



Independent Auditor's Report

TO THE MEMBERS OF

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

1. We have audited the accompanying financial statements of **DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

Responsibility of Management for standalone Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on the other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 24.09.2019



For Abhinav Singh & Co.
Chartered Accountants
FRN: 330372E
Abhinav K Singh
(CA. Abhinav Kumar Singh)
Proprietor
Membership No.: 067678
UDIN: 19067678AAAACA6771



Annexure A to the Independent Auditors' Report

The Annexure referred to in Paragraph 1 under the heading 'Report on other Legal and Regulatory Requirement' of the Our Report of even date to the members of **Distil Education & Technology Private Limited** on the accounts of the company for the year ended 31st March, 2019.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) The Company has no fixed assets.
- (ii) The Company does not have any inventory as on 31st March 2019.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) and iii(b) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) In our opinion, and according to the information and explanation given to us, the company has not accepted any deposits; hence, clause (v) is not applicable to the company. Accordingly, directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act.
- (vii) (a) According to information and explanation given to us and on the basis of our examination of the books of account, and records of the Company has been regular in depositing undisputed statutory dues including State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Value added tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as on 31st of March, 2019 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.



- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of the clause 4(xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company has not been registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the clause is not applicable.

Place: Kolkata
Date: 24.09.2019



For ABHINIT SINGH & CO.
Chartered Accountants
FRN: 330372E


(CA. ABHINIT KUMAR SINGH)
Proprietor
Membership No. : 067678
UDIN: 19067678AAAACA6771

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

BALANCE SHEET AS AT 31ST MARCH, 2019

(Figures In Rs.)

PARTICULARS	NOTE NO.	AS ON 31ST MARCH, 2019	AS ON 31ST MARCH, 2018
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUNDS</u>			
SHARE CAPITAL	1	100,000.00	100,000.00
RESERVES AND SURPLUS	2	(7,960.86)	(70,392.00)
<u>NON -CURRENT LIABILITIES</u>			
LONG-TERM BORROWINGS			-
<u>CURRENT LIABILITIES</u>			
TRADE PAYABLES			
OTHER CURRENT LIABILITIES	3	4,050,453.99	10,600.00
SHORT- TERM PROVISIONS	4	21,930.00	-
TOTAL		4,164,423.13	40,208.00
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
FIXED ASSETS			-
-TANGIBLE ASSETS			-
DEFERRED TAX ASSETS(NET)			-
<u>CURRENT ASSETS</u>			
TRADE RECEIVABLE	5	1,716,868.19	-
CASH AND CASH EQUIVALENTS	6	1,846,459.14	28,208.00
OTHER CURRENT ASSETS	7	601,095.80	12,000.00
TOTAL		4,164,423.13	40,208.00

SIGNIFICANT ACCOUNTING POLICIES.
NOTES TO FINANCIAL STATEMENT.

UDIN: 19067678AAAA-CA6771

1To17

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ABHINIT SINGH & CO
 CHARTERED ACCOUNTANTS

F.R.No.- 330372E



Abhinit Kumar Singh
ABHINIT KUMAR SINGH
 (PROPRIETOR)
 M.No. 067678

DATE: 24.09.2019
 PLACE: KOLKATA

ARJUN MISHRA
 DIN NO. 08016036

Arjun Mishra

PRINCE PAL SINGH
 DIN NO. 08016038

Prince Pal Singh

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH, 2019

(Figures in ' Rs.)

PARTICULARS	NOTE NO.	FOR YEAR ENDING 31ST MARCH , 2019	FOR YEAR ENDING 31ST MARCH , 2018
INCOME:			
REVENUE FROM OPERATIONS	8	34,337,363.70	-
TOTAL REVENUE (A)		34,337,363.70	-
EXPENSES:			
EMPLOYEMENT BENEFIT EXPENSES	9	33,310,658.56	19,500.00
DEPRECIATION & AMORTISATION	10	3,000.00	3,000.00
OTHER EXPENSES	11	939,344.00	47,892.00
TOTAL EXPENSES (B)		34,253,002.56	70,392.00
PROFIT BEFORE TAX (A- B)		84,361.14	(70,392.00)
TAX EXPENSE:			
CURRENT TAX		21,930.00	-
DEFERRED TAX		-	
PROFIT/(LOSS) FOR THE PERIOD		62,431.14	(70,392.00)
EARNING PER EQUITY SHARE:	12		
(1) BASIC		6.24	(7.04)
(2) DILUTED		6.24	(7.04)

NOTES REFERRED TO THE INTEGRAL PART OF THE STATEMENT OF PROFIT & LOSS.

SIGNIFICANT ACCOUNTING POLICIES & NOTES 1 TO 16
 TO FINANCIAL STATEMENT .

AS PER OUR REPORT OF EVEN DATE ANNEXED

VDIN: 19067678AAAA CA6771

DATE: 24.09.2019
 PLACE: KOLKATA

ARJUN MISHRA
 DIN NO. 08016036

FOR ABHINIT SINGH & CO
 CHARTERED ACCOUNTANTS
 F.R.No.- 330372E

Abhinit Kumar Singh
ABHINIT KUMAR SINGH
 (PROPRIETOR)
 M.No. 067678

PRINCE PAL SINGH
 DIN NO. 08016038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	31st March, 2019		31st March, 2018	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
A. Cash Flow from Operating Activities				
Profit Before Tax & Extra Ordinary Items	84,361.14		(70,392.00)	
<u>Adjustments for:</u>				
Depreciation	-		-	
Finance Charges	-		-	
Interest Received	-		-	
Operating Profit Before Working Capital Changes	84,361.14		(70,392.00)	
<u>Adjustments for:</u>				
(Increase) / Decrease in Inventories	-		-	
Increase / (Decrease) in Payable for Goods & Expenses	4,061,783.99		10,600.00	
Increase / (Decrease) in Long term Loans & advances	-		-	
(Increase) / Decrease in Advances & Receivables	(2,305,963.99)		(12,000.00)	
Cash Generated from Operations	1,840,181.14		(71,792.00)	
Payment of Direct Taxes	(21,930.00)		-	
Net Cash from / (used in) Operating Activities	1,840,181.14	1,818,251.14	(71,792.00)	(71,792.00)
B. Cash Flow from Investing Activities				
Additions to Fixed Assets /Capital Work In Progress	-		-	
Interest Received	-		-	
Net Cash from (used in) Investing Activities	-	-	-	-
C. Cash Flow from Financing Activities				
Proceeds from issue of Equity Share Capital	-		100,000.00	
Increase of Term Loan	-		-	
Finance Charges	-		-	
Net Cash from (used in) Financing Activities	-	-	-	100,000.00
Net Increase / (Decrease) in Cash & Cash Equivalents		1,818,251.14		28,208.00
Opening Balance of Cash and Cash Equivalents		28,208.00		-
Closing Balance of Cash and Cash Equivalents		1,846,459.14		28,208.00

AS PER OUR REPORT OF EVEN DATE ANNEXED



FOR ABHINAV SINGH & CO
CHARTERED ACCOUNTANTS
F.R.No.- 330372E

Abhinav Singh
ABHINAV SINGH
(PROPRIETOR)
M.No. 067678

DATE: 24.09.2019
PLACE: KOLKATA

ARJUN MISHRA
DIN NO. 08016036

For Distil Education & Technology Pvt. Ltd.

Arjun

PRINCE PAL SINGH
DIN NO. 08016038
For Ltd.

Prince Pal Singh
Director

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED TO COMPLY WITH THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN INDIA (INDIAN GAAP), INCLUDING THE ACCOUNTING STANDARDS NOTIFIED UNDER THE RELEVANT PROVISIONS OF THE COMPANIES ACT, 2013. THE FINANCIAL STATEMENTS ARE PREPARED ON ACCRUAL BASIS UNDER THE HISTORICAL COST CONVENTION AND ARE PRESENTED IN INDIAN RUPEES.

2) FIXED ASSETS

FIXED ASSETS ARE STATED AT COST LESS ACCUMULATED DEPRECIATION. COST OF ACQUISITION INCLUDES FREIGHT, DUTIES TAXES AND INCIDENTAL EXPENSES.

3) DEPRECIATION

DEPRECIATION ON FIXED ASSETS IS PROVIDED BASED ON USEFUL LIFE OF THE ASSETS AS PRESCRIBED IN SCHEDULE II TO THE COMPANIES ACT 2013.

4) BASIC AND DILUTED EARNING PER SHARE.

BASIC AND DILUTED EARNING PER SHARE HAS BEEN CALCULATED ACCORDING TO THE ACCOUNTING STANDARD - 20 ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

5) RECOGNITION OF INCOME AND EXPENDITURES

INCOMES & EXPENDITURES ARE RECOGNISED ON ACCRUAL BASIS AND PROVISION IS MADE FOR ALL KNOWN EXPENSES.

6) CLASSIFICATION OF CURRENT & NON-CURRENT PORTION.

THE CURRENT AND NON-CURRENT PORTION OF ASSETS & LIABILITIES ARE SEGREGATED AS PER SCHEDULE III OF THE COMPANIES ACT, 2013

7) PRELIMINARY EXPENSES

THE COMPANY AMORTISES PRELIMINARY EXPENSES IN EQUAL INSTALLMENTS EACH YEAR OVER THE PERIOD OF FIVE YEARS AFTER COMMENCEMENT OF COMMERCIAL ACTIVITY.

8) INVESTMENTS

INVESTMENTS ARE STATED AT COST. DIMINUATION IN THE VALUE OF INVESTMENTS, BEING TEMPORARY IN NATURE, HAS NOT BEEN ACCOUNTED FOR.

9) USE OF ESTIMATES

THE PREPARATION OF FINANCIAL STATEMENTS IN CONFIRMITY WITH INDIAN GAAP REQUIRES JUDGEMENTS, ESTIMATES AND ASSUMPTIONS TO BE MADE THAT AFFECT THE REPORTED AMOUNT OF ASSETS AND LIABILITIES, DISCLOSURE OF CONTINGENT LIABILITIES ON THE DATE OF FINANCIAL STATEMENTS AND THE REPORTED AMOUNT OF REVENUES AND EXPENSES DURING THE REPORTING PERIOD. DIFFERENCE BETWEEN THE ACTUAL RESULTS AND ESTIMATES ARE RECOGNISED IN THE PERIOD IN WHICH THE RESULTS ARE KNOWN/MATERIALIZED. THE MANAGEMENT BELIEVES THAT THE ESTIMATES USED IN THE PREPARATION OF FINANCIAL STATEMENTS ARE PRUDENT AND REASONABLE.



For Distil Education & Technology Pvt. Ltd.

Signature

For Distil Education & Technology Pvt. Ltd.

Signature

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

10) EARNING PER SHARE

THE BASIC EARNING PER SHARE IS COMPUTED BY DIVIDING THE NET PROFIT/(LOSS) AFTER TAX FOR THE YEAR ATTRIBUTABLE TO THE EQUITY SHAREHOLDERS BY THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE YEAR.

FOR THE PURPOSES OF CALCULATING DILUTED EARNING PER SHARE, NET PROFIT / (LOSS) AFTER TAX FOR THE YEAR ATTRIBUTABLE TO THE EQUITY SHAREHOLDERS ARE THE WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING DURING THE YEAR IS ADJUSTED FOR THE EFFECTS OF ALL DILUTIVE POTENTIAL EQUITY SHARES.

11) PROVISIONS & CONTINGENT LIABILITY

PROVISIONS ARE RECOGNISED WHEN THE COMPANY HAS A PRESENT OBLIGATION AS A RESULT OF PAST EVENTS AND IT IS PROBABLE AN OUTFLOW OF RESOURCES WILL BE REQUIRED TO SETTLE THE OBLIGATION; IN RESPECT OF WHICH A RELIABLE ESTIMAE CAN BE MADE. THESE ARE REVIEWED AT EACH BALANCE SHEET DATE AND ADJUSTED TO REFLECT THE CURRENT BEST ESTIMATE.

A PRESENT OBLIGATION THAT ARISES FROM PAST EVENTS WHERE IT IS EITHER NOT PROBABLE THAT AN OUTFLOW OF RESOURCES WILL BE REQUIRED TO SETTLE OR A RELIABLE ESTIMATE OF THE AMOUNT CAN NOT BE MADE, IS DISCLOSED AS A CONTINGENT LIABILITY. CONTINGENT LIABILITIES ARE ALSO DISCLOSED WHEN THERE IS A POSSIBLE OBLIGATION ARISING FROM PAST EVENTS, THE EXISTENCE OF WHICH WILL BE CONFIRMED ONLY BY THE OCCURANCE OR NON OCCURANCE OF ONE OR MORE UNCERTAIN FUTURE EVENTS NOT WHOLLY WITHIN THE CONTROL OF THE COMPANY.

12) BORROWINGS COST

BORROWINGS COST, IF ANY, ATTRIBUTALBE TO THE ACQUISITION AND COSNTRUCTION OF THE QUALIFYING ASSESTS ARE ADEED TO THE COST UP TO THE DATE WHEN SUCH ASSTES ARE READY FOR THEIR INTENDED USE. OTHER BORROWING COSTS ARE RECOGNISED AS EXEPNSES IN THE PERIOD IN WHICH THESE ARE INCURRED.

For Distil Education & Technology Pvt. Ltd.

Am

For Distil Education & Technology Pvt. Ltd.

Rungta

Director



DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

13) TAXATION

CURRENT TAXES ON INCOME IS BEING PROVIDED FOR AS PER PROVISIONS OF INCOME TAX ACT 1961.

PROVISION FOR DEFERRED TAX IS MADE AS PER PREVAILING LAWS.

MAT IS RECOGNISED AS A ASSET ONLY WHEN TO THE EXTENT IT IS REQUIRED TO ADJUSTED WITH NORMAL INCOME TAX.

14) BORROWINGS COST

NONE OF THE EMPLOYEES OF THE COMPANY FALL UNDER THE PURVIEW OF PAYMENT OF GRATUITY ACT. HENCE NO PROVISION FOR THE SAME IS REQUIRED TO BE MADE FOR THE YEAR UNDER REVIEW. NO PROVISION FOR LEAVE ENCASHMENT OR ANY OTHER SUPERNUATION FUND HAS BEEN REQUIRED TO BE MADE FOR THE YEAR UNDER REVIEW.

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR ABHINIT SIGNH & CO

CHARTERED ACCOUNTANTS

F.R.No.- 330372E



Abhinit K. Singh

ABHINIT KUMAR SINGH

(PROPRIETOR)

M.No. 067678

DATE: 24.09.2019
PLACE: KOLKATA

For Distil Education & Technology Pvt. Ltd.
Ajish

For Distil Education & Technology Pvt. Ltd.
Prinipato
Director

DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

1 A) SHARE CAPITAL

(Figures In Rs.')

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
AUTHORIZED CAPITAL		
10,000 EQUITY SHARES OF RS. 10/- EACH.	100,000.00	100,000.00
	100,000.00	100,000.00
ISSUED, SUBSCRIBED & FULLY PAID-UP SHARES		
10,000 EQUITY SHARES OF RS. 10/- EACH, FULLY PAID UP	100,000.00	100,000.00
TOTAL	100,000.00	100,000.00

B) RECONCILIATION OF NUMBER SHARES

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
	NO.OF SHARES	NO.OF SHARES
OPENING	10,000.00	
FRESH ISSUED DURING THE YEAR	-	10,000.00
CLOSING	10,000.00	10,000.00

C) TERMS/RIGHTS ATTACHED TO EQUITY SHARES

- i) THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF Rs.10/- .EACH HOLDER OF EQUITY SHARE IS ENTITLED TO ONE VOTE PER SHARE.
- ii) IN THE EVENT OF LIQUIDATION OF THE COMPANY,THE HOLDERS OF EQUITY SHARES WILL BE ENTITLED TO RECEIVE THE REMAINING ASSETS OF THE COMPANY,AFTER DISTRIBUTION OF ALL PREFERENTIAL AMOUNTS.THE DISTRIBUTION WILL BE IN PROPORTION TO THE NUMBER OF EQUITY SHARES HELD BY THE SHAREHOLDERS.

D) DETAIL OF SHAREHOLDERS HOLDING MORE THAN 5% SHARE IN THE COMPANY.

PARTICULARS	AS ON 31.03.2019		AS ON 31.03.2018	
	NO.OF SHARES	% OF HOLDING	NO.OF SHARES	% OF HOLDING
ARJUN MISHRA	6,000.00	60.00	6,000.00	60.00
PRINCE PAL SINGH	4,000.00	40.00	4,000.00	40.00
TOTAL	10,000.00	100.00	10,000.00	100.00

For Director


For Director

 Director



DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

2 RESERVE & SURPLUS

(Figures In Rs.')

PARTICULARS	AS ON 31.03.2019		AS ON 31.03.2018
<u>SECURITIES PREMIUM RESERVE</u>			
AS PER LAST BALANCE SHEET	-		
ADD: ADDITION DURING THE YEAR	-	-	
<u>SURPLUS (PROFIT & LOSS ACCOUNT)</u>			
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	(70,392.00)		
ADD: PROFIT FOR THE PERIOD	62,431.14		(70,392.00)
LESS: TRANSFERED	(7,960.86)	(7,960.86)	
	-		
TOTAL	-	(7,960.86)	(70,392.00)

3 OTHER CURRENT LIABILITIES

(Figures In Rs.')

PARTICULARS	AS ON	AS ON
	31.03.2019	31.03.2018
DIRECTOR'S REMUNARATION PAYABLE	350,000.00	-
SALARY PAYABLE	2,308,963.99	-
GST PAYABLE	1,346,490.00	-
AUDIT FEES PAYABLE	25,000.00	5,000.00
TAX AUDIT PAYABLE	20,000.00	-
EXPENSES PAYABLE	-	5,600.00
TOTAL	4,050,453.99	10,600.00

4 SHORT- TERM PROVISIONS

(Figures In Rs.')

PARTICULARS	AS ON	AS ON
	31.03.2019	31.03.2018
PROVISION FOR INCOME TAX	21,930.00	-
TOTAL	21,930.00	-

For Distil Education & Technology Pvt. Ltd.

Ajya

For Distil Education & Technology Pvt. Ltd.

Rupnesh
Director



DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

5 TRADE RECEIVABLE

(Figures In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
TRADE RECEIVABLE	1,716,868.19	-
TOTAL	1,716,868.19	-

6 CASH & CASH EQUIVALENT

(Figures In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
CASH-IN-HAND		
CASH BALANCE (As per certified by the Management)	10,733.00	27,208.00
BANK BALANCE		
IDBI BANK A/C NO : 1983102000020493	1,000.00	1,000.00
HDFC BANK A/c No: 50200034857742	1,233,708.00	-
FEDRAL BANK A/c No: 18570200000877	601,018.14	-
TOTAL	1,846,459.14	28,208.00

7 OTHER CURRENT ASSTES

(Figures In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
PRELIMINARY EXPENSES TO THE EXTENT NOT WRITTEN OFF	9,000.00	12,000.00
TDS RECEIVABLE	592,095.80	-
Total	601,095.80	12,000.00

For Distil Education & Technology Pvt. Ltd.

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For Distil Education & Technology Pvt. Ltd.

[Signature]

Director



(B) NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019
NOTE NO.

8. A) REVENUE FROM OPERATIONS

(Figures In Rs.')

PARTICULARS	2018-2019	2017-2018
REVENUE RECEIVED	34,337,363.70	-
TOTAL	34,337,363.70	-

B) DETAILS OF PRODUCT SOLD & SERVICES RENDERED

(Figures In Rs.')

PARTICULARS	2018-2019	2017-2018
REVENUE FROM CONSULTING SERVICES	34,337,363.70	-
TOTAL	34,337,363.70	-

9. EMPLOYMENT BENEFIT EXPENSES

(Figures In Rs.')

PARTICULARS	2018-2019	2017-2018
DIRECTOR REMUNARATION	350,000.00	-
SALARY & BONUS EXPENSE	32,696,821.56	19,500.00
CONTRIBUTION TO ESIC	263,837.00	-
TOTAL	33,310,658.56	19,500.00

10. DEPRECIATION & AMORTISATION

(Figures In Rs.')

PARTICULARS	2018-2019	2017-2018
PRELIMINARY EXPENSES WRITTEN OFF	3,000.00	3,000.00
TOTAL	3,000.00	3,000.00

For Distil Education & Technology Pvt. Ltd.
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For Distil Education & Technology Pvt. Ltd.

Ruchika
 Director



DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

OTHER EXPENSES

(Figures In Rs.')

PARTICULARS	2018-2019	2017-2018
<u>OFFICEADMINISTRATIVE/MARKETING EXPENSES</u>		
AUDIT FEES	25,000.00	5,000.00
TAX AUDIT FEES	20,000.00	-
CONSULTANCY FEE	38,600.00	10,000.00
PRINTING & STATIONERY	15,096.00	6,480.00
ELETRICITY EXPENSES	114,276.00	2,300.00
TRAVELLING & CONVEYANCE	409,096.00	21,230.00
MOBILE & INTERNET EXPENSES	11,988.00	1,197.00
GENERAL EXPENSES	5,430.00	1,685.00
RENT	207,000.00	-
REPAIR & MAINTANENCE EXPENSES	8,780.00	-
OFFICE EXPENSES	70,752.00	-
BANK CHARGES	13,326.00	-
	939,344.00	47,892.00



For Distil Education & Technology Pvt. Ltd.

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For Distil Education & Technology Pvt

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DISTIL EDUCATION & TECHNOLOGY PRIVATE LIMITED
216A, OM VIHAR PHASE 1, UTTAM NAGAR, NEW DELHI- 110078

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

12. CALCULATION OF EARNING PER SHARE

<u>PARTICULARS</u>	<i>(Figures In Rs.)</i>	
	<u>31.03.2019</u>	
NET PROFIT AS PER STATEMENT OF PROFIT & LOSS	62,431	
PROFIT AVAILABLE TO EQ. SHAREHOLDERS	62,431	
<u>NO OF EQUITY SHARES (FACE VALUE RS.10/-)</u>	<u>NO.</u>	
AT THE BEGINNING OF THE YEAR	10,000	
AT THE END OF THE YEAR	-	
<u>WEIGHTED AVERAGE OF NO.OF SHARES</u>		
FROM OPENING	10,000	
FROM ADDITION	-	
	10,000	
<u>EARNING PER SHARE</u>	<u>Rs.</u>	<u>P.</u>
A) BASIC	6.24	
B) DILLUTED	6.24	

13. THE RELATED PARTY DISCLOSURE.

RELATED PARTY DISCLOSURE AS IDENTIFIED BY THE MANAGEMENT IN ACCORDANCE WITH THE ACCOUNTING STANDARD - 18 ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

<i>(Figures In Rs.)</i>			
<u>NAME OF PARTIES</u>	<u>RELATION</u>	<u>DETAILS OF TRANSACTION</u>	<u>31.03.2019</u>
ARJUN MISHRA	KMP	DIRECTOR REMUNERATION	350,000.00

14. ADDITIONAL DISCLOSURE

<u>PARTICULARS</u>	<u>31.03.2019</u>	
	<i>(Figures In Rs.)</i>	
A) EARNINGS IN FOREIGN CURRENCY	Nil	
B) EXPENDITURES IN FOREIGN CURRENCY	Nil	
C) <u>AUDITOR'S REMUNERATIONS</u>		
- AS AUDITOR	25,000	
AS TAX AUDIT	20,000	
	<u>45,000</u>	

15. THE COMPANY HAS NO CONTIGENT LIABILITY AND COMMITMENTS DURING THE YEAR.

16. AS THE OPERATION OF THE COMPNAY HAS BEEN STARTED, COMPANY IS WRITING OFF THE PRELIMINARY EXPENSES IN FIVE EQUAL INSTALLMENTS.

17. PREVIOUS YEAR FIGURES HAVE BEEN RE-GROUPED / RE-ARRANGED WHEREVER FOUND NECESSARY

DATE: 24.09.2019
 PLACE : KOLKATA



FOR ABHINAV SINGH & CO
 CHARTERED ACCOUNTANTS

Abhinav Singh
 ABHINAV KUMAR SINGH
 (PROPRIETOR)
 M.No. 067678

For Distil Education & Technology Pvt. Ltd.

Rinich
 Director

For Distil Education & Technology Pvt. Ltd.
Aj

COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2019-20

INCOME FROM BUSINESS OR PROFESSION

	<u>AMOUNT</u>
PROFIT AS PER STATEMENT OF PROFIT AND LOSS	84,361.14
ADD: DEPRECIATION (AS PER SCHEDULE II OF THE COMPANIES ACT)	-
	84,361.14
LESS: DEPRECIATION AS PER INCOME TAX ACT' 1961	-
TAXABLE INCOME	84,361.14
ROUNDED OFF (to the multiple of ten)	84,361.00
TAX ON ABOVE @ 25%.	21,090.25
TAX LIABILITY AS PER SECTION 115JB	
BOOK PROFIT	84,361.14
18.5 % OF BOOK PROFIT	15,607.00
HIGHER OF THE ABOVE TWO	21,090.25
ADD: HEALTH & EDUCATION CESS @ 4%	844.00
TAX, SURCHARGE AND E.CESS	21,930.00
LESS: ADVANCE TAX	
LESS: T.D.S.	592,095.80
	592,095.80
TAX PAYABLE/(REFUNDABLE)	(570,165.80)

COMPUTATION OF DEFERRED TAX FOR THE YEAR ENDED 31/03/2019

	<u>Amount (in Rs)</u>	<u>Amount (in Rs)</u>
<u>TIMING DIFFERENCE IN ACCOUNTING & TAXABLE PROFIT</u>		
DEPRECIATION AS PER COMPANIES ACT		-
DEPRECIATION AS PER INCOME TAX ACT		-
EXCESS OF TAXABLE PROFIT THAN ACCOUNTING PROFIT		-
DEFERRED TAX (ASSETS)/LIABILITY CREATED		-
(Computed pursuant to the rate of income tax prevailing for the assessment year 2019-20)		
ADD:- OPENING DEFERRED TAX LAIBILITIES/(ASSETS) AS ON 31.03.2018		-
CLOSING DEFERRED TAX LAIBILITIES/(ASSETS) AS ON 31.03.2019		-
DEFERRED TAX ASSETS		
(Computed pursuant to the rate of income tax prevailing for the assessment year 2019-20)		

For Distil Education & Technology Pvt. Ltd.

Ajay

For Distil Education & Technology Pvt. Ltd.

Rumal

Director