

MONK AUTOMATION PVT. LTD.L- 19, Near Glaxo, MIDC,
Ambad, Nashik - 422010

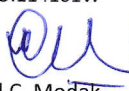
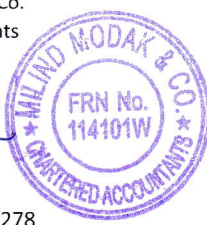
Statement of Profit and Loss for the year ended 31st Mar 2023

(Amount in 000's)


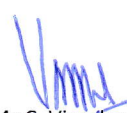
Particulars		Note No.	2022-23	2021-22
I	Revenue from operations	16	3,00,709.61	2,27,421.18
II	Other income	17	3,331.66	3,884.46
III	Total Revenue (I + II)		3,04,041.28	2,31,305.65
IV	Expenses:			
	Cost of materials consumed	18	2,33,803.88	1,71,948.15
	Manufacturing & Other Direct Expenses	19	10,067.71	8,779.34
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(1,483.57)	(919.22)
	Employee benefits expense	21	41,845.77	37,341.10
	Finance costs	22	2,508.84	1,527.09
	Depreciation and amortization expense	8	2,310.87	2,019.18
	Other expenses	23	6,604.58	5,018.46
	Total expenses		2,95,658.08	2,25,714.10
V	Profit before exceptional and extraordinary items and tax (III-IV)		8,383.19	5,591.55
VI	Exceptional items - Capital Gain of sale of Plot			-
VII	Profit before extraordinary items and tax (V - VI)		8,383.19	5,591.55
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII- VIII)		8,383.19	5,591.55
X	Tax expense:			
	(1) Current tax		1,770.00	1,470.00
	(2) Deferred tax		(82.01)	(20.85)
	(3) Income Tax of Earlier Yr.		22.25	5.12
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		6,672.96	4,137.28
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		6,672.96	4,137.28
XVI	Earnings per equity share:			
	(1) Basic		31.11	19.29
	(2) Diluted			

Statement of Significant Accounting Policies & Notes
on Accounts

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As per our report of Even Date
For Milind Modak & Co.
Chartered Accountants
FRN NO.114101W



Milind C. Modak
Partner
Membership No.43278
UDIN: 23043278BGUULY5077
Place: Nasik
Date : 25/09/2023

For Monk Automation Pvt.Ltd.
CIN : U29299MH1999PTC120084



Mr. Shivaji Narwade Mr. C. Vinodan
Director Director
DIN:- 00350016 DIN:- 00350272
Date : 25/09/2023
Place: Nasik

Revenue from operations

(Amount in 000's)

Particulars	2022-23	2021-22
Sale of products net of returns	2,90,507.85	2,17,762.68
Sale of Services	10,201.77	9,658.50
Total	3,00,709.61	2,27,421.18

Note 17Other income

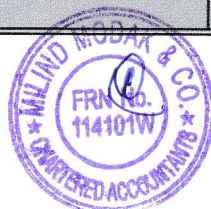
Particulars	2022-23	2021-22
Interest Income	558.00	271.34
Rent Charges	1,077.49	1,106.91
Other Income	404.53	411.59
Discount & W/backs	1,291.64	2,094.63
	-	-
Total	3,331.66	3,884.46

Note 18Cost of materials consumed

Particulars	2022-23	2021-22
Opening Stock of Raw Materials	17,421.46	15,440.71
Add:- Purchases During The Year (net of returns)	2,42,761.38	1,73,928.90
Less:-Closing Stock	26,378.97	17,421.46
Total	2,33,803.88	1,71,948.15

Note 19Manufacturing & Other Direct Expenses

Particulars	2022-23	2021-22
Power & electricity	228.28	185.76
Carriage Inward	287.73	350.70
Carriage Outward	1,040.58	1,200.64
Consumable Expenses	-	11.12
Job Work/ Labour charges	3,079.88	1,476.71
Transportation Charges	-	20.40
Import Duty	28.98	443.62
Water Charges	45.55	32.07
Travelling and Conveyance	5,349.70	4,968.19
Loading & Unloading Exp.	7.00	0.80
Technical Charges	-	89.35
Total	10,067.71	8,779.34



Monk Automation Pvt. Ltd.

Director

Changes in inventories of finished goods work-in-progress and Stock-in-Trade

(Amount in 000's)

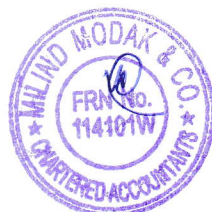
Particulars	2022-23	2021-22
Opening Stock :		
Work-in-Process	4,201.82	3,282.60
	4,201.82	3,282.60
Closing Stock :		
Work-in-Process	5,685.39	4,201.82
	5,685.39	4,201.82
Total	(1,483.57)	(919.22)

Note 21**Employee Benefits Expense**

Particulars	2022-23	2021-22
Salary, Bonus, Exgratia, Incentives & Arrears	34,249.21	30,511.07
Employee Gratuity Fund	550.00	688.45
Director Salary	2,703.19	2,703.19
Contribution to PF	1,530.83	1,374.65
Contribution to ESIC	75.66	99.56
Stipend	870.24	543.94
Staff Quarter Rent & Expenses	902.02	771.72
Staff Training and Welfare Expense	360.43	133.05
Leave Encashment	357.36	227.06
LIC Term Policy	246.84	288.41
	-	-
Total	41,845.77	37,341.10

Note 22**Finance Cost**

Particulars	2022-23	2021-22
Interest expense	1,544.21	1,125.01
Interest on TDS	1.36	6.40
Interest on Income Tax	797.53	63.97
Bank Charges & Commission	165.75	331.70
Total	2,508.84	1,527.09



Monk Automation Pvt. Ltd.

Director

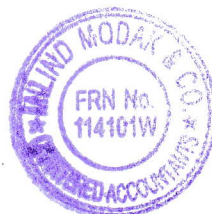
Monk Automation Pvt Ltd**Note 23****Other expenses**

(Amount in 000's)

Particulars	2022-23	2021-22
Repairs to Building	-	-
Repairs to Machinery + Car + Computer	370.39	146.07
Bad debts Written off	870.28	928.82
Consultancy Charges	364.99	132.20
<u>Payments to the auditor as:-</u>		
a) Audit Fees	130.00	120.00
b) Other Matters	-	-
Insurance	216.49	382.40
Petrol Expenses	1,137.57	409.25
Professional Charges	80.00	20.50
Telephone Charges	476.58	438.80
Rent , Rates & Taxes	89.57	351.00
Donation	5.10	21.00
LC Charges	151.18	60.59
L D Deduction	648.09	609.40
Entertainment Expenses	-	8.42
Professional tax	2.50	2.50
Sales Tax Dues	-	313.83
GST Expenses	1,017.88	222.41
Municipal Tax	-	-
Miscellaneous Exps. (LIST A)	1,043.97	851.27
Total	6,604.58	5,018.46

LIST A : Miscellaneous Expenses

Particulars	2022-23	2021-22
Office Expenses	742.79	471.76
Postage & Courier	1.21	6.86
Printing and Stationary	25.72	21.68
Miscellaneous Expenses	2.00	0.10
Fees & Subscription	-	38.48
Security Charges	262.09	242.33
Foreign Exchange Loss	10.16	70.07
	-	-
Total	1,043.97	851.27



Monk Automation Pvt. Ltd.

Director