

**FlaktGroup India Private Limited**  
**Balance Sheet as at 31 March 2022**  
(All amounts in Million INR unless otherwise stated)

	Note	As at 31 March 2022	As at 31 March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	405.74	405.74
Reserves and surplus	4	(317.52)	(276.12)
		<b>88.22</b>	<b>129.62</b>
<b>Non-current liabilities</b>			
Long-term borrowings	5a	23.38	165.03
Long-term provisions	6	8.39	5.11
		<b>31.77</b>	<b>170.14</b>
<b>Current liabilities</b>			
Short-term borrowings	5b	138.54	-
Trade payables	7		
- total outstanding dues of micro enterprises and small enterprises		150.38	77.34
- total outstanding dues of creditors other than micro enterprises and small enterprises		382.45	336.51
Other current liabilities	8	127.48	106.72
Short-term provisions	9	4.42	13.35
		<b>803.27</b>	<b>533.92</b>
<b>TOTAL</b>		<b>923.26</b>	<b>833.68</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment and Intangible assets			
Property, plant and equipment	10	102.59	101.51
Intangible assets	10	12.84	11.09
Capital work-in-progress	11	0.09	4.63
Intangible assets under development	11	10.35	12.76
Deferred tax asset (net)	37	-	-
Long-term loans and advances	12	22.38	16.61
Other non-current assets	13	9.64	9.82
		<b>157.89</b>	<b>156.42</b>
<b>Current assets</b>			
Inventories	14	208.28	160.84
Trade receivables	15	462.68	374.60
Cash and cash equivalents	16	33.20	43.26
Short-term loans and advances	17	61.21	98.56
		<b>765.37</b>	<b>677.26</b>
<b>TOTAL</b>		<b>923.26</b>	<b>833.68</b>

**Significant accounting policies**

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The notes referred to above form an integral part of the financial statements

As per our report of even date attached

**For B S R & Associates LLP**

*Chartered Accountants*

ICAI Firm Registration No: 116231W/W-100024

**SANDEEP  
BATRA**

Digitally signed by  
SANDEEP BATRA  
Date: 2022.12.21  
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**Sandeep Batra**

*Partner*

Membership No.: 093320

Place: New Delhi

Date: 21 December 2022

*For and on behalf of Board of Directors of*

**FlaktGroup India Private Limited**

**DEVRAJ  
SINGH**

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by DEVRAJ SINGH  
Date: 2022.12.21  
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**Devraj Singh**

*Managing Director*

DIN: 06828903

Place: Greater Noida

Date: 21 December 2022

**GAURAV  
JAIN**

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**Gaurav Jain**

*Finance Controller*

Place: Greater Noida

Date: 21 December 2022

**SANTANU  
KAR**

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**Santanu Kar**

*Director*

DIN: 06427113

Place: Dubai

Date: 21 December 2022

**Sourabh  
Gupta**

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**Sourabh Gupta**

*Company Secretary*

Membership No: 37899

Place: Greater Noida

Date: 21 December 2022

**FlaktGroup India Private Limited**  
**Profit and Loss statement for the year ended 31 March 2022**  
(All amounts in Million INR unless otherwise stated)

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
<b>Revenue from operations and other income</b>			
Revenue from operations	18	1,362.12	985.05
Other income	19	0.99	1.28
<b>Total income</b>		<b>1,363.11</b>	<b>986.33</b>
<b>Expenses</b>			
Cost of materials consumed	20	856.88	585.77
Purchases of stock in trade	21	74.91	47.78
Changes in inventories of finished goods and work-in-progress	22	(23.01)	8.91
Employee benefits expense	23	130.81	108.99
Finance costs	24	24.38	21.14
Depreciation and amortisation expense	25	23.26	22.91
Other expenses	26	319.61	227.33
<b>Total expenses</b>		<b>1,406.84</b>	<b>1,022.83</b>
<b>(Loss) before exceptional item and tax</b>		<b>(43.73)</b>	<b>(36.50)</b>
<b>Exceptional item</b>			
Income from management fees reversal {Refer Note 34 }		-	175.23
<b>Profit/(Loss) before tax</b>		<b>(43.73)</b>	<b>138.73</b>
<b>Tax expense</b>			
Current tax		(2.33)	10.36
Adjustment for previous years		-	-
Deferred tax	37	-	-
MAT credit Entitlement		-	(10.36)
MAT credit Reversal		-	10.36
		(2.33)	10.36
<b>Profit/(Loss) after tax</b>		<b>(41.40)</b>	<b>128.37</b>
<b>Basic and diluted earning per share</b>	28	<b>(1.02)</b>	<b>3.16</b>
Nominal value of INR 10 (previous year INR 10) per share			
<b>Significant accounting policies</b>	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration No: 116231W/W-100024

**SANDEEP**  
**BATRA**  
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SANDEEP BATRA  
Date: 2022.12.21  
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**Sandeep Batra**  
Partner

Membership No.: 093320

Place: New Delhi

Date: 21 December 2022

For and on behalf of Board of Directors of  
**FlaktGroup India Private Limited**

**DEVRAJ**  
**SINGH**  
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Date: 2022.12.21  
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**Devraj Singh**  
Managing Director  
DIN: 06828903

Place: Greater Noida

Date: 21 December 2022

**SANTA**  
**NU KAR**  
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by SANTANU KAR  
Date: 2022.12.21  
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**Santanu Kar**  
Director  
DIN: 06427113

Place: Dubai

Date: 21 December 2022

**Gaurav Jain**  
Finance Controller  
**GAURA**  
**V JAIN**  
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GAURAV JAIN  
Date: 2022.12.21  
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Place: Greater Noida

Date: 21 December 2022

**Sourabh Gupta**  
Company Secretary  
Membership No: 37899

Place: Greater Noida

Date: 21 December 2022

**Sourabh**  
**h Gupta**  
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