

Address

# SHRIRAM EMPLOYEE COMPENSATION INSURANCE POLICY SCHEDULE

Shriram Employees Compensation Insurance Policy - UIN NO. IRDAN137CP0013V02201819

Policy No. : 215004/48/24/000174 Prev. Policy No. : -

Cover Note No. : MI151271 Cover Note Date : 28-AUG-23

Insured's Code : 179548387 Branch Office : 215004

Insured's Name : M/S.S S Corporation - GSTIN No. - code : Aurangabad : 27ADOFS4235L1ZI : Branch Office

Name

: Plot No.05 S.No.179/6, Hari Siddhi Hsg Branch Address : Chetan Trade Centre, Office No. 109 & 110

.Society, I Floor, Opp Sfs School, Akashwani,

Opp Sboa School Jalgaon Road Jalna Road,

Aurangabad Aurangabad Maharashtra 431005

Aurangabad Maharashtra 431001

Tel./Fax/Email : 9404040303 / Branch Tel./Fax/ : 7412078233 / 7412078234 / 7412078235 / /

Email sgi.aurangabad@shriramgi.com

Dev.Officer : NA0000006435 Agent Details : -// Contact No:

Period of Insurance : From 09:30 on 28/08/2023 To Midnight of 27/11/2023

Collection No. & Dt. :CLP 9203000701 - 29/08/2023

Gross Premium 1,837 S Tax: 0 GST: 0 Cess: 0 ST Duty 1 Total: 2,167

Co-insurance Details: NIL

### Laws

Indemnity against legal liability to all employees (Whether or not coming within the definition of the term Workmen) under the W.C.Act prior to the date of issue of the policy, the Fatal Accidents Act, 1855 and at Common Law.

#### **Risk Information**

Type of Risk: Engineering Workshop, Machine maintenance.

### **Contract Details**

#### **Contractors Information**

Sr. No.	Name of the Contractor	Occupation	Labour (%)	Amount of Contract
1	M/S.S S CORPORATION at Indogerman tool room chikalthana of all maharashtra.	Engineers not otherwise classified - Incl. work away from shop or yard upto 9 mtrs height	100	225,000
		EMPLOYEE DETAILS		

Total Premium in words : Indian Rupees Two Thousand One Hundred Sixty-Seven Only

The Insurance under this policy is subject to Warranties & Clauses(as per forms attached).

Subject to adjustment in the terms of Condition 6. The estimated amount of wages/salaries & other earnings on which premium

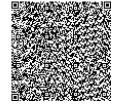
Place: Aurangabad 29/08/2023

All the amounts mentioned in this policy are in Indian Rupees
Consolidated Stamp Duty paid vide order no. LOA/CSD/64/2023/2839 dated 12 JUN 2023

For and on behalf of SHRIRAM GENERAL INSURANCE COMPANY LTD







## Attached to and forming part of policy number 215004/48/24/000174

is based.

- This policy excludes any interest and/or penalty imposed on the Insured on account of his/their failure to comply with the requirements laid down under the W.C. Act, 1923 and subsequent amendments.
- Terrorism is excluded from coverage.
- All employees shall be covered without any selection under given job description.
- Subcontractors are not covered under this policy.
- The policy excludes claims arising out of disease/occupational disease.
- No cover for medical expenses.
- Policy excludes workman having been under the influence of liquor or drugs or any other toxics.
- Policy excludes willful disobedience by the workman of orders andrules expressly given to secure the safety of workman
  or all safety gadgets should be mandatory used during working in the project
- Warranted that workers covered under the policy are not involved in Blasting and tunneling work.
- The change in places of employment if any during the policy period should be referred to the Insurer compulsorily or else cover will be void
- The total number of employees mentioned and the numbers of employees against the designation mentioned should not
  exceed at any moment and if it is exceeding the same should be informed to the insurer and premium should be paid
  accordingly
- Warranted that if Number of Employees employed by the insured on the date of accident is higher than the number covered under the policy or If the amount of total wages declared is less than the actual wages paid untill date of accident, Average Clause will be applicable and claim will be settled accordingly
- As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year.
- This policy covers 5 employees with 15000 per head per month salary, total estimated wages is INR 225,000/- engaged
  in Engineering Workshop, Machine maintenance work at Risk location- Indogerman tool room chikalthana of all
  maharashtra.
- All other terms, Condition and exclusions stands as per SGI policy wording which can be downloaded through following link: https://www.shriramgi.com/Download\_Forms.html
- Liability of the Company under this policy is applicable only in respect of claims occurred during the policy period and reported within 30 days from the date of expiry of the policy.
- Communicable disease exclusion Clause:- Notwithstanding any provision to the contrary, this Insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following including any fear or threat thereof, whether actual or perceived.
- Communicable disease exclusion Clause:- Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or Coronavirus (COVID-19) including any mutation or variation thereof; or Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at Aurangabad on 29th Day of August 2023.

Entered by : AMAN GUPTA

Approved by : AMAN GUPTA

Place: Aurangabad 29/08/2023

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For and on behalf of SHRIRAM GENERAL INSURANCE COMPANY LTD

Authorised Signatopyage 2 of 2

