



# BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED

(A Company incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDAI] vide Regd. No.113)

Regd. Office: Bajaj Allianz House, Airport Road, Yerwada, Pune 411006 (India)

## EMPLOYEE'S COMPENSATION INSURANCE POLICY SCHEDULE UIN. IRDAN113RP0011V02200102

Policy issuing office and correspondence address for communication by holder of policy for claim, service request, notice, summons, etc.	ABC East, 3rd Floor, Chilkathana MIDC, AURANGABAD - 431210
Insured Name	CHAITANYA ELECTRICAL
Policy Number	OG-23-2006-2802-00000201

INSURED DETAILS		POLICY DETAILS	
Proposer Address	H NO B1/43 OM SAI NAGAR AURANGABAD-431136 MAHARASHTRA	Policy Issued on	12-OCT-2022
		Period of Insurance	From: 12-OCT-2022 12:01 AM To : 11-OCT-2023 Midnight
		Endorsement	NA
Customer ID	229286745	Policy Status	Issued
GSTIN / UIN	27IHEPS3717M1ZO		
STATE CODE/NAME	27 - Maharashtra		

SL NO.		
1	Risk Location address	ALL OVER MAHARASHATRA
2	Proposers business [Correspondence] address	H NO 81/43 OM SAI NAGAR KAMALAPUR JOGESHWARI MIDC WALUJ AURANGABAD
3	Proposers trade or occupation	ELECTRICAL WORKS
4	Particulars of work to be covered in Detail	EMPLOYEE ENGAGED IN THE ELECTRICAL WORKS
5	Retroactive Date: The company shall not be liable for any claim prior to this date even if the claim is first made during the policy period (Applicable only to Occupational Disease Endorsement)	
6	Laws: The Policy covers Liability of the Insured under the following Law(s) shown as covered, subject to claim being otherwise admissible as per terms, conditions and exclusions of the Policy and subject to Limit of Indemnity as stipulated against each Law	

SL NO.	LAW	LIMIT OF INDEMNITY	COVERAGE
6(a)	Employees Compensation Act, 1923 and subsequent amendments thereof prior to the date of issue of this Policy	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured [Employees covered under Employees State Insurance Act 1923 are not covered under this indemnity]	Yes
6(b)	Common Law	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured	Yes

### 7. Additional Covers

Cover	Limit Per Employee	Aggregate limit SI
Coverage For Medical Expenses	100000	0

### 8. Details of Employee Covered

Nature Of Work	Classification No	Description Of Employees	Salary Per Month	No of employees	No Of Months	Total Wages	Total Wages upto 15000	Total Wages above 15000
Electricity Light and/or Power Supply All employees inside and out	132	EMPLOYEE ENGAGED IN THE ELECTRICAL WORKS	Rs.18000	10	12	Rs.2160000	Rs.1800000	Rs.360000

### 9. Period of Insurance

From 12-OCT-2022 to 11-OCT-2023 (both days inclusive)

### 10. Co-Share Details

Own Share: 100%

### 11. Premium Details

Description	Description	Amount (INR)
Final Premium Rupees Seven Thousand Six Hundred Twenty Three Only .	Net Premium	Rs.6,461
	State GST (9%)	Rs.581
	Central GST (9%)	Rs.581
	<b>Final premium</b>	<b>Rs.7,623</b>

Special Conditions	1.Subject to submission of duly filled in proposal & payment of premium 2.All the workers in site have to be covered and the books of accounts and attendance register shall be mandatorily maintained by the insured 3.Gross wages including value of perquisites need to be given 4.In the event of a claim and if employee is covered under the ESIC Act, then appropriate affidavit regarding non-submission of claim for same incidence at ESIC will be required for processing the claim on merit under this policy. This document will be mandatory in nature and without this document claim process will be prejudiced.
Clauses	1.On expiry of policy actual statement of wages need to be provided for adjustment of premium 2.Only specified work nature is covered and any change in work nature needs to be informed and terms change accordingly. 3.To include employees of sub/contractors, full details of contract are to be furnished specifically. 4.All other details and terms to be same as existing employee compensation insurance policy