

**Firm: UPLAND CORPORATE
SERVICE**
(Partnershipfirm)

ASSESSMENT YEAR 2022 - 2023
FINANCIAL YEAR 2021 - 2022

NO-3/5, II MAIN ROAD,
INDIAN BANK COLONY, AMBATTUR,
CHENNAI - 600053 (TN)

PAN NO AADFU4846R
DATE OF INCORPORATION 25TH OCT 2012
CONTACT NO 9444072704
E - MAIL ID UPLANDCORPORATESERVICE@GMAIL.COM

COMPUTATION OF INCOME FOR THE ASSESSMENT YEAR 2022-23

Particulars	Rs.	Rs.
<u>INCOME FROM BUSINESS:</u>		
Net profit from business as per Profit & Loss A/c	862,738.00	
Add: Disallowed expenses U/s 37	765.00	
Add: Prior Year Income tax paid	433,967.00	
Add: Provision for Income tax	560,848.00	
Add: Penalty	<u>0.00</u>	
	1,858,318.00	
Less: Income considered under other head	<u>(157,397.00)</u>	<u>1,700,921.00</u>
<u>INCOME FROM OTHER SOURCES:</u>		
Interest on Income from Refund	157,397.00	157,397.00
Gross Total Income		1,858,318.00
Less: Chapter VIA Deductions		<u>0.00</u>
Total Income (Rounded Off)		<u>1,858,320.00</u>

Tax on Total Income 557,496.00
Add: Education Cess @ 4% 22,300.00
579,796.00
Less: TDS paid (Note 2) (3,120,274.00)
Tax payable / (Refund Due) (2,540,478.00)

Place : Chennai
Date :28/09/2022

ASSESSEE

UPLAND CORPORATE SERVICE

NO.3/5, II MAIN ROAD, INDIAN BANK COLONY, AMBATTUR, CHENNAI 600053 (TN)

BALANCE SHEET AS ON 31 March 2022

Particulars	Schedule	Amount (In Rs.)
Sources Of Funds		
(1) Patner's Capital :		
Capital	1	4,000,000.00
Partner's Current Account	2	2,341,624.00
(2) Loan Funds :		
Secured Loans	3	34,054.00
Unsecured Loans	4	<u>6,264,950.00</u>
Total		<u>12,640,628.00</u>
Application Of Funds		
(1) Fixed Assets :		
Gross : Block	5	842,984.00
Less: Depreciation		<u>122,945.00</u>
Net Block		720,039.00
(2) Current Assets, Loans And Advances :		
Sundry Debtors	6	28,643,977.00
Cash And Bank Balances	7	34,156.00
Other Current Assets	8	5,393,964.00
Loans And Advances	9	<u>90,000.00</u>
Total [A]		<u>34,162,097.00</u>
Less :Current Liabilities And Provisions :		
Current Liabilities	10	1,394,227.00
Provisions	11	<u>20,847,281.00</u>
Total [B]		<u>22,241,508.00</u>
Net Current Assets [A - B] :		11,920,589.00
Total		<u>12,640,628.00</u>

UDIN: 22217195AWCCYG8042

Compiled from the books of
accounts produced, information and
explanation furnished to us

FOR UMAVALLI & ASSOCIATES
(Chartered Accountants)

THIRUPATHI MEYYAPPAN
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Date: 2022.09.28 16:56:07 +05'30'
ASSESSEE

MAHADEVA N UMAVALLI
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M UMAVALLI

Membership No : 217195

Place : Chennai

Date :28/09/2022

UPLAND CORPORATE SERVICE

NO.3/5, II MAIN ROAD, INDIAN BANK COLONY, AMBATTUR, CHENNAI 600053 (TN)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2022

Particulars	Schedule	Amount (In Rs.)
[A] Income:		
Gross Receipts	12	171,704,191.00
Other Income	13	157,947.00
Total [A]		171,862,138.00
[B] Expenditure:		
Other Indirect Expenses	14	169,183,640.00
Total [B]		169,183,640.00
Profit Before Depreciation & Taxes		2,678,498.00
Interest		18,000.00
Depreciation		122,945.00
Provision For Tax		0.00
Profit After Tax		2,537,553.00
Profit Transferred To Current Account		2,537,553.00

UDIN: 22217195AWCCYG8042

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ASSESSEE

Place : Chennai
Date :28/09/2022

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Membership No : 217195

UPLAND CORPORATE SERVICE

NO.3/5, II MAIN ROAD, INDIAN BANK COLONY, AMBATTUR, CHENNAI
600053 (TN)

Schedules for the Year Ending 31 March, 2022

Schedule : 1

PARTNER'S CAPITAL

PARTICULARS	Value in Rs
Capital:	
Annamalai	20,00,000.00
Meyyappan	20,00,000.00
Total	40,00,000.00

Schedule : 2

PARTNER'S CURRENT ACCOUNT

PARTICULARS	Value in Rs
Annamalai Current Account:	
Opening Balance	19,20,653.00
Add: Interest on capital	3,85,529.00
Transfer from capital Account	-16,95,000.00
Annamalai Share of Profit	4,31,369.00
Total (A)	10,42,551.00
TR. Meyyappan Current Account:	
TR. Meyyappan	19,10,633.00
Add: Interest on capital	2,40,000.00
Add: Salary from Firm	2,00,000.00
Add: Profit For the Year	4,31,369.00
Less: NSC	-7,500.00
Transfer from capital Account	-14,75,429.00
Total (B)	12,99,073.00
Grand Total (A+B)	23,41,624.00

Schedule : 3

SECURED LOANS

PARTICULARS	Value in Rs
HDFC Car loan	34,054.00
Total	34,054.00

Schedule : 4

UNSECURED LOANS

PARTICULARS	Value in Rs
Annamalai a/c	57,14,950.00
S Vijayalakshmi	5,50,000.00
Total	62,64,950.00

Schedule : 6

DEBTORS

PARTICULARS	Value in Rs
Bonfiglioli Transmission Pvt Limited	98,59,302.00
Bosch	-5,09,196.00
Esab India Ltd	48,969.00
D G Vaishnava College	5,74,569.00
Hitachi Astemo Chennai Pvt Ltd	3,78,064.00
Mobis India Ltd	18,32,740.00
L S Automotive India Pvt Ltd	94,90,800.00
M O P Vaishnava College	2,31,889.00
Ozone Projects Pvt Ltd	57,57,405.00
Parker Hannifin	1,89,220.00
Rane brake Lining Ltd	-44,928.00
Sintex BAPL Ltd	2,20,846.00
Suvindh EPC Infra Pvt Ltd	10,014.00
Express Publication (Madurai) Pvt Ltd (Chennai)	5,74,587.00
Express Publication (Madurai) Pvt Ltd (Kochi)	29,696.00
Total	2,86,43,977.00

Schedule : 7

CASH AND BANK BALANCE

CASH AT BANK	
PARTICULARS	Value in Rs
HDFC Bank Ltd	(32,637.00)
Karur Vysya Bank Ltd	11,131.00
State Bank of India	18,977.00
Total	(2,529.00)
CASH IN HAND	
PARTICULARS	Value in Rs
Cash	36,685.00
Total	36,685.00
Grand Total	34,156.00

Schedule : 8

OTHER CURRENT ASSETS

OTHER CURRENT ASSETS	
PARTICULARS	Value in Rs
TDS Receivables FY2016-17	5,76,346.00
TDS Receivables FY2017-18	-1,40,178.00
TDS Receivables FY2018-19	21,987.00
TDS Receivables FY2019-20	-32,186.00
TDS Receivables FY2020-21	17,88,840.00
TDS Receivables FY2021-22	31,59,843.00
Rates and Taxes(Input Credit)	19,312.00
Total	53,93,964.00

Schedule : 9

LOANS AND ADVANCES

PARTICULARS	Value in Rs
Rent Advance - Office	50,000.00
Rent Advance - I	20,000.00
Rent Advance - II	20,000.00
Total	90,000.00

Schedule : 10

CURRENT LIABILITIES

SUNDRY CREDITORS	
PARTICULARS	Value in Rs
Avighna & Co	6,000.00
Chemsol Polymer Industries Pvt Ltd	80,273.00
Clever & Knife Integrated services solutions	37,500.00
Coffee Hut	42,795.00
Kasi Agencies	572.00
Rainbow manpower service	9,13,248.00
Ramchitra Agencies	61,778.00
Safa Enterprises	46,296.00
Sodexo India Services Pvt Ltd	1,17,045.00
Velammal Steels	34,567.00
Venkateshwara Tourist Service Pvt Ltd	54,153.00
Total	13,94,227.00

Schedule : 11

PROVISIONS

PARTICULARS	Value in Rs
Audit Fees Payable	1,12,500.00
Provision for tax	5,60,848.00
Tds Payable	32,631.00
EPF Payable	19,98,240.00
ESI Payable	4,06,813.00
CGST Payable	12,71,567.00
IGST Payable	40,698.00
SGST Payable	12,71,567.00
Bonus Payable	15,96,037.00
Salary Payable	1,25,14,880.00
Rent Payable	2,00,000.00
Assignment charges payable	8,41,500.00
Total	2,08,47,281.00

GROSS RECEIPTS **Schedule : 12**

RECEIPTS	
PARTICULARS	Value in Rs
Service Charges Received	15,99,43,038.00
EPF Recovery	1,09,13,348.00
ESI Recovery	8,47,805.00
Total	17,17,04,191.00

OTHER INCOME **Schedule : 13**

INDIRECT INCOME	
PARTICULARS	Value in Rs
Interest income	1,57,397.00
Discount Received	550.00
Total	1,57,947.00

OTHER EXPENSES **Schedule : 14**

INDIRECT EXPENSES	
PARTICULARS	Value in Rs
Canteen Charges	28,76,279.00
Bank Charges	690.00
Bonus Expenses	40,70,141.00
Assignment Charges	8,65,000.00
Consultancy Charges	4,500.00
EPF Paid	2,24,27,821.00
ESI Paid	45,15,110.00
Interest Car Loan	15,652.00
Reimbursement Expenses	27,58,346.00
Insurance	57,065.00
New Year Expenses	2,89,387.00
Printing & Stationery	7,78,770.00
Rates & Taxes	7,167.00
Rent & Electricity Charges	2,50,000.00
Repairs and Maintenance	6,85,053.00
Salary & Wages	12,60,07,534.00
Sales Promotions	3,02,527.00
Staff & Labour Welfare	10,50,526.00
Sub contracts charges	1,14,000.00
Telephone Expenses	2,00,000.00
Travelling & Conveyance A/c	7,35,778.00
Uniform & Shoes Expenses	8,05,529.00
Audit Fees	1,25,000.00
House keeping material	2,41,765.00
Total	16,91,83,640.00

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MAHADEVAN
UMAVALLI

M.UMAVALLI
M.NO:217195

ASSESSEE

Schedule : 5

FIXED ASSETS

Name of the Asset	Rate	WDV as on 1-4-2021	Additions	Deletions	Total	Depreciation	WDV as on 31-3-2022
Furniture & Fittings	10%	45,783.00	96,530.00	0.00	1,42,313.00	9,405.00	1,32,908.00
Air conditioner	10%	39,681.00	0.00	0.00	39,681.00	3,968.00	35,713.00
Safety Locker	10%	15,390.00	0.00	0.00	15,390.00	1,539.00	13,851.00
Total		7,33,954.00	1,09,030.00	0.00	8,42,984.00	1,22,945.00	7,20,039.00

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FOR UMAVALLI & ASSOCIATES
(Chartered Accountants)

ASSESSEE

Place : Chennai
Date :28/09/2022

MAHADEVA
N UMAVALLI

Digitally signed by MAHADEVAN UMAVALLI
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M UMAVALLI
Membership No : 217195