

Name & Address of the Assessee : M/s. TOPLINE BUSINESS SUPPORT SOLUTIONS
PRIVATE LIMITED
No. 32, PSR Marvel, First Floor Hebbal,
Bellary Main Road
Ganganagar,
Bengaluru - 560 024

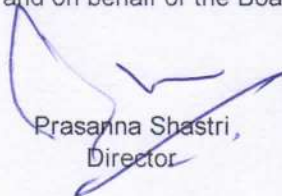
Status : Private Limited Company
Date of Formation : 28.09.2017
PAN : AAGCT4484J
Previous Year : 01.04.2021 to 31.03.2022
Assessment Year : 2022-23
Income Tax Ward : Ward 7(1)(1), Bengaluru

SCHEDULE TO INCOME TAX RETURN

INCOME FROM BUSINESS/PROFESSION:

Net Profit as per Profit & Loss Account		2,173,025
Add: Depreciation as per Books	4,242,204	
Interest on TDS & GST Late Fee & Donations Paid	102,946	4,345,150
		<u>6,518,175</u>
Less: Depreciation as per Income Tax Rules		2,849,212
TAXABLE INCOME		<u><u>3,668,963</u></u>
Tax on Above U/s 115 BAA	807,172	
Add: Surcharge @ 10%	80,717	
	<u>887,889</u>	
Add: Education Cess @ 4%	35,516	
	<u>923,405</u>	
Less: Tax Deducted at Source	1,932,194	
Income Tax Refund Due	<u>(1,008,789)</u>	

For and on behalf of the Board


Prasanna Shastri,
Director

M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note No.	₹ in '000	₹ in '000
		As at 31st March, 2022	As at 31st March, 2021
I. EQUITY AND LIABILITIES:			
1 Shareholder's Funds:			
(a) Share Capital	2	2,500	2,500
(b) Reserves and Surplus	3	5,084	3,483
2 Non-Current Liabilities:			
(a) Long-Term Borrowings	4	11,951	9,652
3 Current Liabilities:			
(a) Trade Payables	5	3,209	4,346
(b) Other Current Liabilities	6	12,264	12,792
(c) Short-Term Borrowings	7	4,622	3,954
(d) Short-Term Provisions	8	0	192
TOTAL		39,630	36,921
II. ASSETS:			
1 Non-Current Assets			
(a) Property, Plant & Equipments			
(i) Tangible Assets	9a	13,027	14,918
(ii) Intangible Assets	9b	578	33
(b) Long-Term Loans and Advances	10	1,224	818
(c) Deferred Tax Asset	1j	860	509
2 Current Assets			
(a) Trade Receivables	11	21,299	16,655
(b) Cash and Cash Equivalents	13	28	65
(c) Short-Term Loans and Advances	14	2,088	3,156
(d) Other Current Assets	15	526	766
TOTAL		39,630	36,921

Notes forming part of the Financial Statements 1-22

As per our report attached
For S V C & Co.,
Chartered Accountants
Frm No:012403S

Venuvignesh

CA.Venuvignesh. C
Partner

Membership No:215111

Date: 02.09.2022

Place: Bengaluru

UDIN: 22215111AZLKWY2114



For and on behalf of the Board

Prasanna Shastri
Prasanna Shastri
Director
DIN: 08746346

Pavana Shastri
Pavana Shastri
Director
DIN:07733092

M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED
CIN : U74999KA2017PTC106798
STATEMENT OF PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Particulars	Note No.	₹ in '000	
		Year Ended 31st March, 2022	Year Ended 31st March, 2021
I. Revenue from Operations (Net)	16	98,952	72,738
II. Other Incomes	17	0	0
III. Un-billed Revenue		1,515	0
IV. Total Revenue		<u>100,468</u>	<u>72,738</u>
V. Expenses:			
Purchases	18	6,032	3,272
Changes in Inventories of Finished Goods	19	0	0
Employee Benefit Expenses	20	81,729	59,136
Finance Cost	21	1,301	787
Depreciation and Amortization Expenses	9	4,242	3,368
Other Expenses	22	4,991	5,149
Total Expenses		<u>98,295</u>	<u>71,713</u>
VI. Profit before Tax (III-IV)		2,173	1,025
VII. Tax Expense:			
(1) Current tax		923	1,387
(2) Deferred Tax		-351	-392
		<u>573</u>	<u>994</u>
VIII. Profit/ (Loss) for the Period (V-VI)		1,600	31
Net profit Ratio(PAT)		0	0
IX. Earnings Per Equity Share :- Basic & Diluted		0	0
X. Notes forming part of the Financial Statements	1-22		

As per our report attached
For S V C & Co.,
Chartered Accountants
Frm No:012403S

CA.Venuvigneshha.
Partner
Membership No:215111
Date: 02.09.2022
Place: Bengaluru



For and on behalf of the Board


Prasanna Shastri,
Director
DIN: 06746346


Pavana Shastri
Director
DIN:07733092

M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED
CIN : U74999KA2017PTC106798
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

Particulars	₹ in '000	₹ in '000
	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Cash Flow from Operating Activities:		
Profit before tax	2,173	1,025
Last Year Provision Adjusted	0	-206
Interest Expenses*	1,135	507
Interest on FD	0	0
Depreciation & Amortisation	4,242	3,368
Operating Cash flow before Working Capital Changes	<u>7,550</u>	<u>4,695</u>
Working Capital Changes		
Decrease/(Increase) in Trade receivables	-4,644	6,302
Decrease/(Increase) in Other Current Asset	1,068	7,727
Decrease/(Increase) in Short Term Loans & Advances	240	-726
(Decrease)/Increase in Trade payables	-1,137	-8,130
(Decrease)/Increase in Other Current Liabilities	-528	-3,492
(Decrease)/Increase in Short Term Borrowings	668	3,954
(Decrease)/Increase in Short Term Provisions	-192	0
Cash Generated from Operating Activities	<u>3,026</u>	<u>10,330</u>
Less-Income Tax Paid	923	1,195
Net Cash used in Operating Activities	<u>A</u> <u>2,102</u>	<u>9,135</u>
Cash Flow from Investing Activities:		
Investment in Fixed Asset	-2,897	-13,973
Security Deposits-(Invest)/Withdraw	-406	-23
Interest on FD	0	0
Net Cash used in Investing Activities	<u>B</u> <u>-3,303</u>	<u>-13,996</u>
Cash Flow from Financing Activities:		
Interest Expenses	-1,135	-507
Loan- (Repayment)/Borrowing	2,298	4,842
Net Cash used in Financing Activities	<u>C</u> <u>1,163</u>	<u>4,336</u>
Net Increase in Cash & Cash Equivalents (A+B+C)	-37	-525
Cash & Cash Equivalents at the Beginning of the Year	65	590
Cash & Cash Equivalents at the End of the Year	<u>28</u>	<u>65</u>

As per our report attached
For S V C & Co.,
Chartered Accountants
Frm No:012403S

CA.Venuvigneshha
Partner
Membership No:215111



For and on behalf of the Board


Prasanna Shastri
Director
DIN: 06746346


Pavana Shastri
Director
DIN:07733092

M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED was incorporated on 28th September,2017 with its registered office in Bengaluru, India. The company is engaged in the business of providing services relating to man power supply, machine rentals, house keeping & plumbing work etc.

NOTE NO. 1:

Significant Accounting Policies

a) Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting policies have been applied consistently except to the extent of change required under a new or revised accounting standard. The financial statements are presented in Indian rupees and rounded off to nearest rupee. The Management evaluates all recently issued or revised Accounting Standards on an on-going basis.

b) Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets and provision for employee benefits. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c) Property, Plant and Equipment:

Fixed assets are stated at cost of acquisition or construction or at revalued amounts, net of impairment loss if any, less depreciation/ amortization. Costs include financing costs of borrowed funds attributable to acquisition or construction of fixed assets, up to the date the assets are put to use. Assessment of indication of impairment of an asset is made at the year end and impairment loss, if any, is recognised.

d) Depreciation

Depreciation has been provided on the written down value of the assets at the rates prescribed in the Schedule II of the Companies Act, 2013, and if the value of assets is less than 5,000, the depreciation charged 100%. Depreciation on additions/deletions of assets during the year is provided on pro-rata basis.

The Useful life of the assets has been taken as:

Asset Category	Useful Life
Computers & Accessories	3 Years
Office Equipments	5 Years
Motor Vehicles	8 Years
Furniture & Fixture	10 Years
Plant & Machinery	15 Years
Intangible Assets :	
Software	3 Years



M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

e) Revenue recognition

Income from services

Sale of services is recognised upon rendering of services based on agreements/arrangements with the concerned parties using completed service contract method.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

f) Earnings per share

Earning per share is calculated in accordance with Accounting Standard (AS-20) issued by the Insitute of Chartered Accountants of India.

g) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

h) Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	3/31/2022	3/31/2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year	0	0
Principal amount due to micro and small enterprises	0	0
Interest accrued and remaining unpaid at the end of accounting year	0	0

i) Related Party Disclosure

Related parties with whom transactions have taken place during the year

<u>Name of the party</u>	<u>Relation</u>	
Mr. Prasanna Shastri	Member and Director	
Mrs. Pavana Shastri	Member and Director	
M/s.Shasman Infra Pvt Ltd	Entity in which Director holds Substantial interest	
	3/31/2022	3/31/2021
(i). <i>Remuneration to Key Managerial Personnel</i>		
Mr. Prasanna Shastri	1,011	1,013
Mrs. Pavana Shastri	785	799
	1,796	1,812
(ii). <i>Loans From Related Party</i>	3/31/2022	3/31/2021



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M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

Mrs. Pavana Shastri

0	177
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j) Taxes on income

(i) Current Tax:

Current Tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961. Current Tax assets and Current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle the asset and the liability on the net basis.

(ii) Deferred tax:

Deferred Income Tax is provided in full, using the asset and liability method, on temporary differences arising

between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Tax effect of items constituting deferred tax liability

Opening Deferred Tax Amount

Add : Current Year Deferred Tax Liability Amount

Closing Balance of Deferred Tax Asset

	As at 31st March, 2022	As at 31st March, 2021
	-509	-117
	-351	-392
	-860	-509

k) Contingent Liabilities

There were no contingent liability as on the balance sheet date

l) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

As per our report attached

For S V C & Co.,

Chartered Accountants

Frm No:012403S

Venuvignesh

CA.Venuvignesh.

Partner

Membership No:215111



For and on behalf of the Board

Prasanna Shastri
Prasanna Shastri
Director
DIN: 06746346

Pavana Shastri
Pavana Shastri
Director
DIN:07733092

M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED
CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

Particulars	₹ in '000	₹ in '000
	As at 31st March, 2022	As at 31st March, 2021
NOTE NO. 2:		
a) Share Capital		
Authorised Capital		
5,25,000 Equity Shares of Rs.10/- each	5,250	3,000
Issued, Subscribed and Paid up		
2,50,000 Equity Shares of Rs.10/- each	2,500	2,500
	2,500	2,500
b) The Company has only one Class of Shares referred to as equity shares having a par value of Rs. 10/-.		
c) The reconciliation of the number of shares outstanding and the amount of share capital as at 31st March 2022 and 31st March 2021 is set out below:		
Equity share:	No. Of Share	No. Of Share
Balance as at the beginning of the year	250	250
Bonus Shares Issued during the year	0	0
Shares bought back during the year	0	0
Balance at end of the Year	250	250
d) Details of shares held by shareholders holding more than 5% of the aggregate		
<u>Equity Shares:</u>	No. of Share %	No. of Share %
Mr. Prasanna Shastri	210 84%	210 84%
Mrs. Pavana Shastri	40 16%	40 16%
	250 100%	250 100%
e) Details of shares held by Promoters		
<u>Equity Shares:</u>	No. of Share %	No. of Share %
Mr. Prasanna Shastri	210 84%	210 84%
Mrs. Pavana Shastri	40 16%	40 16%
	250 100%	250 100%
NOTE NO. 3:		
Reserves & Surplus		
Opening Balances	3,483	6,059
Income tax of FY 2018-19	0	-206
Bonus Equity Shares Issued	0	-2,400
Profit and Loss Account	1,600	31
	5,084	3,483
NOTE NO. 4:		
Long Term Borrowing:		
Banks & Others Financial Institutions	11,951	9,475
Others	0	177
	11,951	9,652
NOTE NO. 5:		
Trade payables		
(i) Total outstanding dues of creditors ME & SE	0	0
(ii) Total outstanding dues of creditors other than ME & SE	3,209	4,346
	3,209	4,346
NOTE NO. 6:		
Other Current Liabilities		
Statutory Liabilities	5,616	6,340
Other Current Liabilities	6,648	6,452
	12,264	12,792



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M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

Particulars	₹ in '000	₹ in '000
	As at 31st March, 2022	As at 31st March, 2021
NOTE NO. 7:		
Short-Term Borrowings		
Working Capital Facility - HDFC Bank Ltd	4,622	3,954
	<u>4,622</u>	<u>3,954</u>
NOTE NO. 8:		
Short-Term Provisions		
Provision for Income Tax	0	192
	<u>0</u>	<u>192</u>
NOTE NO. 10:		
Long-Term Loans and Advances		
Security Deposits	1,224	818
	<u>1,224</u>	<u>818</u>
NOTE NO.11:		
Trade Receivables		
Unsecured, Considered Good		
Related Parties	2,254	
Others		
Outstanding for less than 6 Months	19,045	16,655
	<u>21,299</u>	<u>16,655</u>
NOTE NO. 12:		
Inventories		
Work in Progress	0	0
	<u>0</u>	<u>0</u>
NOTE NO. 13:		
Cash and Cash Equivalents		
Balances with Banks	27	61
Cash in Hand	1	4
	<u>28</u>	<u>65</u>
NOTE NO. 14:		
Short Term Loans and Advances		
GST Receivables	114	
Staff Advances	0	10
Retention Money Receivable	400	432
Unbilled Revenue	0	2,148
IT Refund AY 2020-21	565	565
IT Refund AY 2022-23	1,009	
	<u>2,088</u>	<u>3,156</u>
NOTE NO. 15:		
Other Current Assets		
Prepaid Expenses	526	766
	<u>526</u>	<u>766</u>
NOTE NO. 16:		
Revenue From Operations		
Sales of Products	762	651
Sales of Services	98,191	72,086
	<u>98,952</u>	<u>72,738</u>



M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED

CIN : U74999KA2017PTC106798

Notes forming part of the Financial Statements

Particulars	₹ in '000	
	As at 31st March, 2022	As at 31st March, 2021
NOTE NO. 17:		
Other Incomes		
Interest Income	0	0
	<u>0</u>	<u>0</u>
NOTE NO. 18:		
Purchases		
Purchases and Related Expenses	6,032	3,272
	<u>6,032</u>	<u>3,272</u>
NOTE NO. 19:		
Changes in Inventories - Unbilled Revenue		
Opening Stock	0	0
Less: Closing Stock	0	0
	<u>0</u>	<u>0</u>
NOTE NO. 20:		
Employee Benefit Expenses		
Contribution to Labour Welfare Fund	17	18
Directors' Remuneration	2,100	2,100
ESI Employer's Contribution	1,949	1,266
PF Employer's Contribution	3,916	4,999
Salaries & Wages	72,605	46,493
Staff Welfare Expenses	1,141	4,260
	<u>81,729</u>	<u>59,136</u>
NOTE NO. 21:		
Finance Cost		
Bank Charges	166	280
Interest on OD	373	158
Interest on Loans	762	349
	<u>1,301</u>	<u>787</u>
NOTE NO. 22:		
Other Expenses		
Audit Fees	0	100
Donation Paid	50	0
Electricity Charges	110	62
Transportation Charges	509	400
Labour License Fee	0	33
Professional Fees Paid	405	367
Marketing Expenses	175	520
Office Expenses	175	143
Printing & Stationery	245	108
Rates & Taxes	508	492
Rent Paid	835	800
Repairs and Maintenance	1,063	969
Round Off	17	0
Telephone & Internet Expenses	95	72
Travelling Expenses	805	1,081
	<u>4,991</u>	<u>5,149</u>

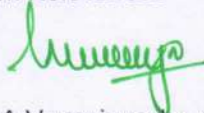


M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED
CIN : U74999KA2017PTC106798
PROPERTY, PLANT & EQUIPMENTS

NOTE NO.9:

Particulars	Gross Block			Depreciation			Net Block	
	Opening Balance As On 01.04.2021	Purchase during the Year	As on 31.03.2022	As on 01.04.2021	For the Year	As on 31.03.2022	As on 01.04.2021	As on 31.03.2022
(a) Tangible Assets								
Plant & Machinery	5,870		5,870	1,507	789	2,295	4,363	3,575
Office Equipments	719	22	741	405	150	554	314	187
Motor Cars	11,975		11,975	2,205	3,053	5,258	9,770	6,717
Computers & Accessories	354	89	443	221	124	345	133	98
Furniture & Fixture	756		756	418	88	506	337	250
Warehouse Interiors	0	2,200	2,200					2,200
	19,674	2,311	21,985	4,756	4,202	8,958	14,918	13,027
(b) Intangible Assets								
Software	217	586	803	184	40	224	33	578
Total	19,890	2,897	22,787	4,940	4,242	9,182	14,950	13,605
Previous Year	5,917	13,973	19,890	1,571	3,368	4,940	4,346	14,950

As per our report attached
For S V C & Co.,
Chartered Accountants
Frn No:012403S



CA. Venuvigneshha. C
Partner
Membership No:215111



For and on behalf of the Board



Prasanna Shastri
Director
DIN: 06746346



Pavana Shastri
Director
DIN:07733092

**M/s.TOPLINE BUSINESS SUPPORT SOLUTIONS PRIVATE LIMITED
DEPRECIATION AS PER INCOME TAX RULES**

Particulars	W D V as on 01.04.2021	Additions		Total	Depreciation	W.D.V As on 31.03.2022
		Before 30.09.2021	After 30.09.2021			
I-BLOCK @ 10%						
Furniture & Fixture	549	0	0	549	55	494
Warehouse Interiors	0		2,200	2,200	110	2,090
I-BLOCK @ 15%						
Plant & Machinery	4,489	0	0	4,489	673	3,816
Office Equipments	541	22	0	563	85	479
Motor Cars	11,077	0	0	11,077	1,662	9,415
II-BLOCK @ 40%						
Computers & Accessories	189	89	0	278	111	167
Software	73	36	550	659	154	505
Total	16,919	147	2,750	19,816	2,849	16,967

Additions to Assets:

Warehouse Interiors	31.03.2022	1,250	Software	16.06.2021	36
	31.03.2022	950		31.03.2022	550
		<u>2,200</u>			<u>586</u>
Computers	18.08.2021	39	Office Equipmen	31.07.2021	22
	18.08.2021	50			22
		<u>89</u>			
			GRAND TOTAL		2,897

As per our report attached
For S V C & Co.,
Chartered Accountants
Frm No:012403S

CA.Venuvignesha. C
Partner

Membership No:215111



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