

ITW India Private Limited
Standalone Balance Sheet as at March 31, 2021

(Rs. In Lacs)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-Current Assets			
a. Property, plant and equipment	3	10,221.13	11,299.17
b. Capital work-in-progress	3	392.25	269.40
c. Intangible assets	4A	52.26	100.45
d. Right-of-use asset	4B	155.17	228.64
e. Financial assets			
(i) Investments	5	23,439.37	23,439.37
(ii) Other financial assets	6	360.26	338.40
f. Current tax assets (net)	7a	268.41	1,330.55
g. Deferred tax assets (net)	18	189.86	69.66
h. Other non current assets	8	1,572.17	1,743.75
Total Non- Current Assets (A)		36,650.88	38,819.39
Current assets			
a. Inventories	9	5,741.18	5,205.55
b. Financial assets			
(i) Trade receivables	10	11,373.59	10,628.02
(ii) Cash and cash equivalents	11	21,555.04	39,556.24
(iii) Bank balances other than (ii) above	12	360.25	406.75
(iv) Other financial assets	13	132.59	469.34
c. Other current assets	14	3,742.98	3,154.49
Total Current Assets (B)		42,905.63	59,420.39
TOTAL ASSETS (A+B)		79,556.51	98,239.78
EQUITY AND LIABILITIES			
Equity			
a. Equity Share capital	15	1,348.85	1,348.85
b. Other Equity	16	67,651.45	89,282.91
Total Equity (C)		69,000.30	90,631.76
Liabilities			
Non-current Liabilities			
a. Financial Liabilities			
(i) Other Financial Liabilities	17	108.26	164.05
b. Provisions	19	17.71	16.61
Total Non Current Liabilities (D)		125.97	180.66
Current liabilities			
a. Financial Liabilities			
(i) Trade payables			
- Due to micro and small enterprises	20	717.82	308.54
- Other than micro and small enterprises		6,391.79	4,336.33
(ii) Other Financial Liabilities	21	244.33	433.20
b. Provisions	22	168.80	23.02
c. Current tax liabilities (net)	7b	360.34	160.32
d. Other current liabilities	23	2,547.16	2,165.95
Total Current Liabilities (E)		10,430.24	7,427.36
TOTAL EQUITY AND LIABILITIES (C+D+E)		79,556.51	98,239.78
See accompanying notes forming part of the standalone financial statements	1-46		

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

RAJESH KUMAR
KUMAR AGARWAL
AGARWAL
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Rajesh Kumar Agarwal
Partner
Place: New Delhi

Date: September 16, 2021

For and on behalf of the Board of Directors

ROHIT GUPTA

Rohit Gupta
Wholtime Director & CFO
DIN - 00322010
Place : Gurugram

SARVESH KUMAR
UPADHYAY

Sarvesh Kr. Upadhyay
Company Secretary
Place : Gurugram

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Sriramulu Nallapati
Wholtime Director
DIN - 08771327
Place : Hyderabad

ITW India Private Limited
Standalone Statement of Profit and Loss for the year ended March 31, 2021

(Rs. In Lacs)

Particulars	Note No	For the year ended March 31, 2021	For the year ended March 31, 2020
Continuing operations:			
I. Revenue from operations	24	55,265.17	59,814.65
II. Other income	25	13,915.33	2,151.70
III. Total Revenue		69,180.50	61,966.35
IV. Expenses			
Cost of materials consumed	26A	20,948.18	23,763.60
Purchase of stock-in-trade	26B	1,993.55	2,583.07
Changes in inventories of finished goods, stock-in-trade and work-in-progress	26C	282.11	(312.42)
Employee benefits expense	27	7,828.36	7,869.36
Finance costs	28	96.30	54.94
Depreciation and amortisation expense	3 & 4	2,101.58	1,870.98
Other expenses	29	7,880.23	8,205.97
Total Expenses		41,130.31	44,035.50
V. Profit before tax (III-IV)		28,050.19	17,930.85
VI Tax expense:			
Current tax	45	4,226.91	4,555.61
Current tax expense relating to prior year		18.81	-
Deferred tax		(109.31)	(8.43)
Total tax expenses		4,136.41	4,547.18
VII. Profit from continuing operations for the year (V-VI)		23,913.78	13,383.67
Discontinued operations :			
VIII. Loss from discontinued operations before tax	46	(31.84)	(248.09)
IX Tax impact from discontinued operations		(8.01)	(62.44)
X. Loss from discontinued operations (VIII-IX)		(23.83)	(185.65)
XI. Profit for the year (VII+ X)		23,889.95	13,198.02
XII. Other comprehensive income/(expense)			
Items that will not to be reclassified to profit or loss			
-Re-measurement gains/ (losses) on defined benefit plans		(43.30)	147.43
-Income tax effect on above		10.90	(37.11)
Other comprehensive income/(loss) for the year, net of tax		(32.40)	110.32
Total comprehensive income for the period (XI-XII)		23,857.55	13,308.34
Earnings per equity share			
(i) For Continuing Operations			
-Basic and Diluted (face value)	30	3,54,593.42	1,98,453.00
(ii) For Discontinued Operations			
-Basic and Diluted (face value)	30	(353.35)	(2,752.82)
(iii) For Continuing and Discontinued Operations			
-Basic and Diluted (face value)	30	3,54,240.07	1,95,700.18
See accompanying notes forming part of the standalone financial statements	1-46		

In terms of our report attached
For **Deloitte Haskins & Sells**
Chartered Accountants

RAJESH KUMAR AGARWAL Digitally signed by RAJESH KUMAR AGARWAL
Date: 2021.09.16 18:26:06 +05'30'

Rajesh Kumar Agarwal
Partner
Place: New Delhi

Date: September 16, 2021

For and on behalf of the Board of Directors

ROHIT GUPTA

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Rohit Gupta
Wholtime Director & CFO
DIN - 00322010
Place : Gurugram

SARVESH KUMAR UPADHYAY

Sarvesh Kr. Upadhyay
Company Secretary
Place : Gurugram

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Sriramulu Nallapati
Wholtime Director
DIN - 08771327
Place : Hyderabad

ITW INDIA PRIVATE LIMITED
Cash Flow Statement for the year ended March 31 2021 (Rs. in lacs)

Particulars	For the year ended March 31 2021		For the year ended March 31 2020	
A. Cash flow from operating activities				
Profit before tax (continuing and discontinuing)		28,018.35		17,682.76
<u>Adjustments for:</u>				
Depreciation and amortisation expense	2,120.69		1,925.37	
Interest expenses on leased vehicle	17.26		14.51	
Interest on income taxes	39.56		7.02	
Provision for doubtful receivables and advances (net)	57.13		1.52	
Provision for doubtful debt written back	(8.55)		(8.65)	
Loss/(profit) on sale of fixed assets (net)	18.13		2.13	
Dividend income	(12,314.16)		-	
Share based payments	11.29		-	
Interest income on deposits	(1,342.47)		(1,955.25)	
Liabilities / provisions no longer required written back	(5.24)		(32.64)	
Net foreign exchange loss / (gain)	(13.84)	(11,420.20)	(134.01)	(180.00)
Operating profit before working capital changes		16,598.15		17,502.76
<u>Adjustments for change in:</u>				
Trade and other receivables	(1,066.76)		1,505.89	
Inventories	(535.64)		31.00	
Trade and other payables	2,890.36	1,287.96	(1,499.61)	37.28
Cash generated from operations		17,886.11		17,540.04
Income tax paid (net)		(2,922.82)		(4,794.90)
Net cash flow from operating activities (A)		14,963.29		12,745.14
B. Cash flow from investing activities				
Capital expenditure on fixed assets including capital advances	(1,317.83)		(3,572.53)	
Dividend received from investment	12,314.16		-	
Proceeds from sale of business	-		844.40	
Proceeds from sale of fixed assets	36.25		135.40	
Interest income on deposits	1,672.27	12,704.85	1,875.69	(717.04)
Net cash flow used in investing activities (B)		12,704.85		(717.04)
C. Cash flow from financing activities				
Repayment of borrowings	(12.57)		(32.97)	
Payment to shareholders due to capital reduction	-		(807.27)	
Unclaimed dividend	(46.50)		-	
Interim dividend distributed	(45,522.00)		-	
Lease liability payment	(71.01)		(28.99)	
Interest paid on leased vehicles	(17.26)	(45,669.34)	(14.51)	(883.74)
Net cash flow used in financing activities (C)		(45,669.34)		(883.74)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(18,001.20)		11,144.36
Cash and cash equivalents at the beginning of the year		39,556.24		28,411.88
Add:- Consequent to business combination		-		-
Cash and cash equivalents at the end of the year		21,555.04		39,556.24
See accompanying notes forming part of the financial statements	1 to 46			

In terms of our report attached.
For **Deloitte Haskins & Sells**
Chartered Accountants
RAJESH KUMAR AGARWAL
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Date: 2021.09.16 18:27:33 +05'30'
Rajesh Kumar Agarwal
Partner
Place: New Delhi

Date: September 16, 2021

For and on behalf of the Board of Directors

ROHIT GUPTA
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Rohit Gupta
Wholtime Director & CFO
DIN - 00322010
Place : Gurugram

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SARVESH KUMAR UPADHYAY
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Sarvesh Kr. Upadhyay
Company Secretary
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