

BALANCE SHEET

AS AT 31ST MARCH 2020

(Rs)

31 March, 2020**SOURCES OF FUNDS****CAPITAL ACCOUNT**

Dharmendra Kumar Vakeel Choudhary - 50%
Hajari lal Saini - 50%

1

1,049,798.33

1,410,027.33

2,459,825.65**LOANS**

Unsecured and Secured Loans

2

844,902.52

CURRENT LIABILITIES AND PROVISIONS

Sundry Creditors
Advance from Customers
Provisions

3

492,133.40

291,715.60

15,000.00

798,849.00

4,103,577.17**APPLICATION OF FUNDS****FIXED ASSESTS**

Fixed Assests
Gross Block
Less: Depreciation
Net Block

4

896,359.01

132,732.07

763,626.94

CURRENT ASSETS & LOANS AND ADVANCES

Inventories
Sundry Debtors
Advance to Customers
Loans and Advances
Cash and Bank Balance

5

1,010,200.00

1,471,650.84

426,375.90

349,968.20

81,755.29

3,339,950.23

4,103,577.17**Notes To Accounts****A**

The Schedules referred to above form an integral part of the Balance Sheet.
As per our report of even date attached.

For Pawan M Shetty & Co
Chartered Accountants

Pawan M Shetty
Proprietor
M.No.135024 FR No 130777W
Pune
UDIN:

Dharmendra Choud Hajari lal Saini
Partner Partner

PROFIT AND LOSS A/C
FOR YEAR ENDING 31ST MARCH 2020

	Schedule	(Rs)	31 March, 2020
INCOME			
Turnover	6	11,172,298.73	
Less: GST		1,551,169.62	
Less: Credit Note		13,557.46	
Net Sales		9,607,571.65	<u>9,607,571.65</u>
EXPENDITURE			
Cost Of Goods Sold	7		3,988,911.94
Direct Expenses	8		3,901,483.90
Administration and Selling Expenses	9		801,332.85
Financial Expenses	10		30,757.37
Total Expenditure			<u>8,722,486.06</u>
PROFIT BEFORE REMUNERATION AND DEPRECIATION			<u>885,085.59</u>
Partners Remuneration			
Dharmendra Kumar Vakeel Choudhary - 50%		270,706.00	
Hajari lal Saini - 50%		270,706.00	
Total Remuneration			541,412.00
Depreciation	4		132,732.00
PROFIT TRANSFERRED TO CAPITAL ACCOUNT			<u>210,941.59</u>

Notes To Accounts A
The Schedules referred to above form an integral part of the Balance Sheet.
As per our report of even date attached.

For Pawan M Shetty & Co
Chartered Accountants

Pawan M Shetty
Proprietor
M.No.135024 FR No 130777W
UDIN:

Dharmendra Choudha
Partner

Hajari lal Saini
Partner

Schedule 1
CAPITAL ACCOUNT**Dharmendra Kumar Vakeel Choudhary - 50%**

Capital A/c

Opening	1,042,940.00
Remuneration - Dharmendra Kumar Vakeel Choudhary	270,706.00
Profit and Loss Account	105,470.80

Less: Net Drawings	-369,318.47
	<u>1,049,798.33</u>

Hajari lal Saini - 50%

Capital A/c

Opening	1,043,157.00
Remuneration - Hajari lal Saini	270,706.00
Profit and Loss Account	105,470.80

Less: Net Drawings	-9,306.47
	<u>1,410,027.33</u>

Capital A/c Closing Balance2,459,825.65**Schedule 2****LOANS****Secured Loans**

Axis Bank CC- 8755

844,902.52

844,902.52844,902.52

Schedule 3
CURRENT LIABILITIES AND PROVISIONS
Current Liabilities

Hi-Link Printing Technologies
(Rs)
31 March, 2020

Sundry Creditors *		492,133.40
*(Refer Annexure)		<u>492,133.40</u>
Advance From Customers	291,715.60	
		<u>291,715.60</u>
Provisions		
Professional Fees Payable	15,000.00	
		<u>15,000.00</u>

Schedule 5**CURRENT ASSETS & LOANS AND ADVANCES**

Closing Stock		1,010,200.00
Cash In Hand		74,940.89
Bank Balance <i>Axis Bank Ltd</i>	6,814.40	6,814.40
Sundry Debtors ** **(Refer Annexure)		1,471,650.84
Advance to Suppliers		426,375.90
Loans & Advances (Asset)		
Gopal Bawane	50,000.00	
GST Refund 2019-20	52,032.20	
Income Tax Paid 2018-19	236,640.00	
TDS Receivable	11,296.00	349,968.20
		3,339,950.23

Schedule 6**SALES & OTHER INCOME**

Gross Sales	11,172,298.73	
Less: CGST	567,132.54	
Less: SGST	567,132.54	
Less: IGST	416,904.54	
Less: Packaging Charges	412.46	
Less: Credit Note	13,145.00	
Net Sales	9,607,571.65	
		<u>9,607,571.65</u>

Schedule 7**COST OF GOODS SOLD**

Opening Stock	517,752.00	
Add: Purchases	4,481,359.94	
Less: Closing Stock	1,010,200.00	
Cost Of Goods Sold		<u>3,988,911.94</u>

Schedule 8**DIRECT EXPENSES**

Consumable & Hardware	126696.00	
Rent Expenses	210,005.90	
Transport Charges	34,035.00	
Salary & Wages	3530747.00	
		<u>3,901,483.90</u>

Schedule 9**ADMINISTRATION AND SELLING EXPENSES**

Consolidated Charges	1,106.00
Electricity Bill	43,040.00
Insurance	31,004.00
Medical Charge	12,177.00
Mobile Bill	16,174.00
Office Expenses	47,907.00
Packaging@12%	2,640.00
Packing & Forwarding 12%	430.00
Petrol Expenses	67,048.00
P & F Charges	7,290.00
Postage And Telephone Charges	2,600.00
Printing & Stationery	98,751.00
Processing Charges	56,286.00
Repair & Maintainance	109,116.00
Round Off	6.85
Staff Room Rent	54,700.00
Staff Welfare	136,752.00
Travelling Expenses	90,305.00
Water Charges	6,300.00
Professional fees	15,000.00
Wifi Bill	2,700.00

801,332.85**Schedule 10****FINANCIAL EXPENSES**

Bank Charges	30757.37
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30,757.37