

CRESCENT TECHNO SOLUTIONS PRIVATE LIMITED			
BALANCE SHEET AS AT 31.03.2022			
(Rs. In Thousand)			
PARTICULARS	NOTE	AS AT	AS AT
	NO.	31.03.2022	31.03.2021
EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
(A) Share Capital	2	950.00	950.00
(B) Reserves And Surplus	3	1,68,696.97	1,36,259.58
TOTAL(1)		1,69,646.97	1,37,209.58
NON CURRENT LIABILITIES			
Long Term Borrowings	4	6,409.05	8,631.04
Long Term Provisions	5	3,347.85	2,275.71
TOTAL(2)		9,756.89	10,906.75
CURRENT LIABILITIES			
Short- Term Borrowings	6	9,588.70	4,859.60
Trade Payables	7	63,007.21	34,622.63
Other Current Liabilities	8	1,03,876.71	1,18,970.72
Short- Term Provisions	9	245.87	8,013.58
TOTAL(3)		1,76,718.48	1,66,466.52
TOTAL(1+2+3)		3,56,122.34	3,14,582.84
ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant & Equipments	10		
(i) Tangible Assets		1,31,395.93	1,34,879.76
(ii) Intangible Assets		49.89	52.55
TOTAL(1)		1,31,445.83	1,34,932.31
Non current Investments	11	13,806.72	17,267.95
Deffered tax Assets	12	480.11	128.66
Long-Term Loans & Advances	13	327.30	1,111.62
Other non current assets	14	8,064.31	31,050.51
TOTAL(2)		22,678.44	49,558.74
CURRENT ASSETS			
Inventories	15	9,299.42	9,497.80
Trade Receivables	16	1,24,692.54	51,523.39
Cash & Cash Equivalent	17	462.70	7,619.26
Short-Term Loans & Advances	18	65,687.58	59,632.49
Other Current Assets	19	1,855.85	1,818.85
TOTAL(3)		2,01,998.08	1,30,091.80
TOTAL(1+2+3)		3,56,122.34	3,14,582.84
SIGNIFICANT ACCOUNTING POLICIES	1		
ADDITIONAL INFORMATION	28		

CIN OF COMPANY: U3007DL1997PTC088120

AUDITOR'S REPORT

In terms of our separate audit report of even date attached

For VIKAS R GUPTA & ASSOCIATES
Chartered Accountants

PLACE: Delhi
DATED: 29/9/2022
PROPRIETOR



By Order of the Board of Director

[Signature]

M. DIRECTOR
YOGESH RUSTAGI
DIN: 01045078

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DIRECTOR
ANKIT RUSTAGI
DIN: 02716998

Add: ATS Pristine, Villa No. 5, Sector 150
Noida, Uttar Pradesh

CRESCENT TECHNO SOLUTIONS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS AS ON 31.03.2022

(Rs. In Thousand)

PARTICULARS	NOTE NO.	YEAR ENDING ON	YEAR ENDING ON
		31.03.2022	31.03.2021
Revenue from Operations	20	6,14,748.66	3,03,929.59
Other Income	21	5,249.45	9,190.23
TOTAL REVENUE		6,19,998.10	3,13,119.82
EXPENSES:			
Cost of Material Consumed	22	4,47,050.27	1,86,012.79
Changes in inventories of Finished Goods, Work in Progress	23	394.88	-1,164.88
Employee's Benefit Expenses	24	46,404.81	33,777.93
Finance Cost	25	2,193.25	1,963.60
Depreciation & Amortisation	10	3,988.53	2,882.36
Other Expenses	26	83,354.46	57,757.94
Total Expenses		5,83,386.19	2,81,229.75
Profit/ (Loss) before extra ordinary items and tax		36,611.91	31,890.07
EXTRAORDINARY ITEMS			
Share in Profit of Limited Liability Partnership		4,793.02	1,977.22
Profit on Sale of Fixed Assets		553.40	26,050.85
Profit/ (Loss) before tax		41,958.34	59,918.14
TAX EXPENSE			
Current Tax		9,872.40	11,868.19
Earlier Year Adjustments		0.00	0.00
Deferred Tax Adjustments	12	-351.45	464.06
		32,437.39	47,585.89
EARNING PER EQUITY SHARE	27		
Basic		341.45	500.90
Diluted		341.45	500.90
SIGNIFICANT ACCOUNTING POLICIES	1		
ADDITIONAL INFORMATION	28		

CIN OF COMPANY: U3007DL1997PTC088120

AUDITOR'S REPORT

In terms of our separate audit report of even date attached

For **VIKAS R GUPTA & ASSOCIATES**

Chartered Accountants

PLACE: Delhi

DATED: 29/9/2022

PROPRIETOR



By Order of the Board of Director

M. DIRECTOR
YOGESH RUSTAGI
DIN: 01045078

DIRECTOR
ANKIT RUSTAGI
DIN: 02716998

Add:

ATS Pristine, Villa No. 5, Sector 150
Noida, Uttar Pradesh

**M/S CRESCENT TECHNOSOLUTIONS PRIVATE LIMITED
(EARLIER KNOWN AS CRESCENT TECHNOLOGIES PRIVATE LIMITED)
YEAR ENDING 31.03.202**

NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis unless stated otherwise.

1.2 Revenue Recognition

Accounting of income and expenditure is done on accrual basis.

1.3 Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes (other than those which are refundable or adjustable against taxes payable on final products) and incidental expenses, less accumulated depreciation.

Depreciation on fixed assets is provided on 'written down value' Method at the rates calculated on the basis of life of asset prescribed in Schedule II to the Companies Act, 2013.

1.4 Investment Property

The Investments property is valued at cost price and all the costs incurred for acquiring the investment property are considered in the cost of investment property.

However the company has no Investment Property

1.5 Inventories

Inventories are valued at cost or net realizable value whichever is lower.

1.6 Retirement Benefits

The company has got itself registered in EPF Act.

1.7 Investments

The Investments are accounted at cost price and all the costs incurred for acquiring the investments are considered in the cost of investments.

The provision is made for any downfall in the market value of such investments if the same is considered to be of permanent nature.



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1.8 Contingent Liabilities

Contingent Liabilities are not provided for in the books of accounts but are recognized separately.

1.9 Contingencies and Events occurring after the Balance Sheet date

Accounting for contingencies (gains and/or losses) arising out of contractual obligation are made only on the basis of mutual acceptance. Events occurring after the Balance Sheet date are considered up to the date of finalization of accounts, wherever material.

1.10 Tax

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961 after taking into account benefit admissible under the Income Tax Act.

Deferred tax for timing differences in respect of book and tax profits for the year is accounted for using the tax rates and laws that has been enacted or substantially enacted as on the balance sheet date in accordance with the Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered accountant of India. Deferred tax assets are recognized subject to the existence of a virtual certainty about future profitability and their realisability.

1.11 Intangibles:

An intangible asset is recognized only when it is expected that future economic benefit from that asset will flow to the organization and cost of the asset can be measured reliably. An intangible asset is recognized at cost and is amortized over its estimated useful life. Other expenses not meeting the recognition criteria as defined above is charged to Statement of Profit & Loss.

1.12 Impairment :

At each balance sheet date, the company has policy to review the carrying amounts of its fixed assets and investment property to determine whether there is any indication that the assets are impaired. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss and it is charged to the Statement of Profit & Loss in the year the asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

Unless otherwise stated these policies are consistently followed.



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M/S CRESCENT TECHNO SOLUTIONS PRIVATE LIMITED
AS ON 31.03.2022

NOTE NO.2

NOTES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

NOTE NO.	S.NO.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
2	Rs. Thousand			
	SHARE CAPITAL:			
2.1		AUTHORISED:		
		100000 (Previous Year - 100000) Equity Shares of Rs.10/- Each	1,000.00	1,000.00
2.2		ISSUED, SUBSCRIBED & PAID UP		
		Opening Share Capital	950.00	950.00
		95000 (Previous Year- 95000) Equity Shares of Rs.10/- each*		
		Additions/buy back during the year		
		NIL (Previous Year- Nil) Equity Shares of Rs.10/- each	0.00	0.00
		Closing Share Capital*	950.00	950.00
		95000 (Previous Year- 95000) Equity Shares of Rs.10/- each*		
		*Fully Paid Up In Cash		
		There was no capital which was subscribed but not fully paid up		

2.3 SHAREHOLDERS HOLDING MORE THAN 5% SHARES AND HOLDING CO

NAME	31-03-2022		31-03-2021	
	No. Of Shares Held	% Of Shares Held	No. Of Shares Held	% Of Shares Held
Yogesh Kumar Rustagi	30,390	31.99%	30,390	31.99%
Meenu Rustagi	64,600	68.00%	64,600	68.00%
Yogesh Rustagi (HUF)	10	0.01%	10	0.01%
Total No. Shares in the Co.	95,000	100%	95,000	100%

2.4 SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

NAME	31.03.2022		31.03.2021	
	No. Of Shares Held	% Of Shares Held	No. Of Shares Held	% Change during the year
Yogesh Kumar Rustagi	30,390	31.99%	30,390	31.99%
Meenu Rustagi	64,600	68.00%	64,600	68.00%
Yogesh Rustagi (HUF)	10	0.01%	10	0.01%
Total No. Shares in the Co.	95,000	100%	95,000	100%

2.5 The company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.

2.6 All Shares carry equal rights w.r.t dividends

2.7 There being no preferential shares, in the event of liquidation the distribution of assets proportion to the number of equity shares held by the shareholders.

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CRESCENT TECHNO SOLUTIONS PVT. LTD.
NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

(Rs. in Thousand)

NOTE NO.	S.NO.	AS AT 31.03.2022	AS AT 31.03.2021
3		RESERVE & SURPLUS:	
		SURPLUS	
		1,36,259.58	88,673.68
		32,437.39	47,585.89
		<u>1,68,696.97</u>	<u>1,36,259.58</u>
	TOTAL	1,68,696.97	1,36,259.58
4		LONG TERM BORROWINGS	
	4.1	6,179.85	7,881.97
		Term Loan from HDFC Bank Secured against Property at Plot No. 5, Mahila Udyami Park II, Greater Noida and Fixed Deposits	
4		LONG TERM BORROWINGS	
	4.2	229.20	749.08
		Repayable in 60 Equated Monthly Installments for Rs.205.17 Thousand each starting from 07.01.2021	
		Rate of Interest 8.5%	
		Period and amount of default in repayment of loan and interest- NIL	
		Term Loan from Kotak Mahindra Prime Limited	
		Secured against Vehicles	
		Repayable in 36 Equated Monthly Installments for Rs.46.765 Thousand each starting from 05.09.2020	
		Rate of Interest 8.03%	
		Period and amount of default in repayment of loan and interest- NIL	
5		LONG TERM PROVISIONS	
		6,409.05	8,631.04
		<u>6,409.05</u>	<u>8,631.04</u>
		Provision for Employee Benefits	
		3,347.85	2,275.71
		<u>3,347.85</u>	<u>2,275.71</u>
		*Previous Year figures have been regrouped	
6		SHORT TERM BORROWINGS	
	6.1	4,819.95	0.00
		Cash Credit Limit from HDFC Bank	
		(i) Secured against hypothecation of entire stock and Book debts along with, Collateral security of factory premises at Greater Noida	
		(ii) The entire amount is personally guaranteed by the managing director	
		(iii) Rate of Interest 7.50%	
		(iv) Aggregate amount of guarantee- Rs.4819.951 Thousand (Previous Year - Nil)	
		(v) Period and amount of default in repayment of loan and interest- NIL	
6.2		Overdraft Limit from Bank of Baroda	
		0.00	2,667.55
		<u>0.00</u>	<u>2,667.55</u>

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6.3	Overdraft Limit from HDFC Bank	2,546.75	0.00
	(i) Secured against fixed deposit		
	(ii) Rate of Interest 7.50%		
	(iii) Period and amount of default in repayment of loan and interest- NIL		
6.4	CURRENT MATURITY OF LONG TERM DEBTS		
(a)	Term Loan from HDFC Bank	1,702.12	1,712.17
	Secured against Property at Plot No. 5, Mahila Udyami Park II, Greater Noida and Fixed Deposits		
	Repayable in 60 Equated Monthly Installments for Rs.205.17 Thousand each starting from 07.01.2021		
	Rate of Interest 8.5%		
(b)	Term Loan from Kotak Mahindra Prime Limited	519.87	479.87
	Secured against Vehicles		
	Repayable in 36 Equated Monthly Installments for Rs.46.765 Thousand each starting from 05.09.2020		
	Rate of Interest 8.03%		
	Period and amount of default in repayment of loan and interest- NIL.		
	TOTAL	9,588.70	4,859.60

7	TRADE PAYABLE		
	Due for Payment - Undisputed		
	MSME		
	Less than 1 Year	43,227.79	1,213.05
	1 to 2 Years	7.27	0.00
	2-3 Years	0.00	0.00
	More than 3 Years	0.00	0.00
	OTHERS		
	Less than 1 Year	19,761.77	33,380.57
	1 to 2 Years	10.38	29.01
	2-3 Years	0.00	0.00
	More than 3 Years	0.00	0.00
	Due for Payment - Disputed	19,772.14	33,409.58
	MSME	0.00	0.00
	OTHERS	0.00	0.00
	Not due for Payment	63,007.21	34,622.63



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OTHER CURRENT LIABILITIES

Other Payables	38,604.55	57,356.30
Advances received from customers	4,419.30	5,579.27
Other Sundry Creditors	2,381.75	3,529.43
Statutory Dues	8,695.03	6,758.16
Expenses Payable	44,990.40	44,990.40
Amount payable to Yamuna Expressway Industrial Development Authority	4,108.55	0.00
Amount billed in Advance	0.00	67.65
Amount payable For Bawal Plot	47.11	59.51
Interest accrued but not due on borrowings	630.00	630.00
Security Deposits against Machine		
	1,03,876.71	1,18,970.72

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SHORT TERM PROVISIONS

Provision for Income tax & Interest on income tax	9,984.03	12,307.70
Less: Income Tax Payments (Advance Tax, TCS and TDS)	9,738.15	4,294.13
(For Previous Year, Please see Note No. 19)	245.87	8,013.58

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NON-CURRENT INVESTMENTS

Investment in Limited Liability Partnership		
Opening Balance	14,816.77	0.00
Add: Additions during the year (net of withdrawals)	0.00	12,839.54
Less: Withdrawal during the year (Net of additions)	9,054.25	0.00
	5,762.52	12,839.54
Add: Share in Profit of the Limited Liability Partnership	4,793.02	1,977.22
Investment in Gratuity Fund and Insurance with LIC*	10,555.54	14,816.77
*Previous Year Figures have been regrouped	3,251.18	2,451.18
	13,806.72	17,267.95

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DEFERRED TAX ASSETS

Opening Balance	-181.56	646.18
Tax on account of Timing difference on Depreciation	59.47	46.88
Tax on account of disallowance of expenses	250.75	-100.34
Tax on closing stock		592.72
Adjustment for the year		
Tax on account of Timing difference on Depreciation	349.02	-827.74
Tax on account of disallowance of expenses	0.00	12.59
Tax on closing stock	2.44	351.09
		-464.06
Closing balance		
Tax on account of Timing difference on Depreciation	167.45	-181.56
Tax on account of disallowance of expenses	59.47	59.47
Tax on closing stock	253.19	250.75
	480.11	128.66



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CRESCENT TECHNO SOLUTIONS PRIVATE LIMITED
PROPERTY, PLANT AND EQUIPMENTS
AS ON 31.03.2022

NOTE-10
10.1 Tangible Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK			
	AS ON 01.04.21	ADDITIONS	ADJUSTMENTS	TOTAL AS ON 31.03.2022	UPTO 31.03.21	FOR THE YEAR	ADJUSTMENTS	TOTAL UPTO 31.03.2022	AS ON 31.03.2022	AS ON 31.03.21
Leasehold Land	1,17,403.77	0.00	0.00	1,17,403.77	0.00	0.00	0.00	0.00	1,17,403.77	1,17,403.77
Buildings	8,497.76	0.00	0.00	8,497.76	5,356.89	293.30	0.00	5,650.20	2,847.56	3,140.86
Plant & Equipment	16,430.19	70.00	0.00	16,500.19	8,530.33	1,473.63	0.00	10,003.96	6,496.23	7,899.86
Office Equipments	103.31	61.02	0.00	164.32	77.70	28.51	0.00	106.21	58.12	25.61
Computers	2,116.72	197.05	22.05	2,291.72	1,729.51	262.84	20.95	1,971.40	320.33	387.21
Furniture & Fixtures	928.51	296.14	0.00	1,224.65	814.08	36.24	0.00	850.32	374.33	114.43
Vehicles	14,790.85	0.00	2,421.18	12,369.67	8,882.83	1,891.36	2,300.12	8,474.07	3,895.60	5,908.02
TOTAL (A)	1,60,271.10	624.20	2,443.22	1,58,452.08	25,391.34	3,985.88	2,321.06	27,056.15	1,31,395.93	1,34,879.76
10.2 Intangible Assets										
Computer Software	997.86	0.00	0.00	997.86	945.31	2.65	0.00	947.97	49.89	52.55
TOTAL (B)	997.86	0.00	0.00	997.86	945.31	2.65	0.00	947.97	49.89	52.55
TOTAL (A+B)	1,61,268.96	624.20	2,443.22	1,59,449.95	26,336.65	3,988.53	2,321.06	28,004.12	1,31,445.83	1,34,932.31
Previous year	45,066.81	1,21,248.70	5,046.55	1,61,268.96	26,110.16	2,882.36	2,655.87	26,336.65	1,34,932.31	18,956.65

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LONG-TERM LOANS & ADVANCES

Security Deposits	278.05	278.05
Other Loans & Advances		
Prepaid Expenses	49.24	833.57
Due from Directors or other officers of the company -NIL		
Due from firms or private companies in which director is partner/ director/ member -NIL		
	327.30	1,111.62

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OTHER NON CURRENT ASSETS**BALANCE WITH BANKS**

a) Fixed Deposit with Punjab National Bank (Kept as Margin with Bank for Bank Guarantee)	140.00	1,105.00
b) Fixed Deposit with HDFC Bank (Kept as Margin with Bank for Bank Guarantee Rs.6277.501 Thousand)	7,102.50	19,227.00
c) Fixed Deposit with Kotak Mahindra Bank (Kept as security for Salary Accounts of Employees of Company)	500.00	0.00
d) Fixed Deposit with Bank of Baroda (Kept as Margin with Bank for Bank Guarantee)	0.00	9,750.00
Interest accrued but not due on FDR's	321.81	968.51
	8,064.31	31,050.51

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INVENTORIES

- 15.1 a) Raw Material
i) Raw Material
- 15.2 b) Work-in-Progress & Finished Goods
- 15.3 Inventories has been valued at cost or net realisable value whichever is lower

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TRADE RECEIVABLES:**Considered Good**

Outstanding for less than 6 months	1,02,851.85	37,935.38
Outstanding for 6 months but less than one year	10,574.04	2,837.57
Outstanding for 1 year but less than two years	10,161.79	8,279.86
Outstanding for 2 years but less than three years	0.00	665.73
Outstanding for 3 years or more	1,104.86	1,804.86

Considered Doubtful

Outstanding for 3 years or more	963.94	963.94
Less: Provision for Doubtful Debtors (Due from Directors or officers- NIL)	963.94	963.94
	0.00	0.00

Due from firms and companies in which directors or officers are partner, director or member-NIL
(Previous Year-NIL)



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1,24,692.54

51,523.39

CASH & CASH EQUIVALENTS:

(a) Cash in hand	33.48	72.53
(b) Bank Balance with HDFC Bank	0.00	5,441.44
(c) Bank Balance with Bank of Baroda	0.00	15.11
(d) Debit Balance in Cash Credit Limit with Punjab National Bank	17.15	145.80
(e) Debit Balance in Cash Credit Limit with Kotak Mahindra Bank	380.93	185.84
(f) Debit Balance in Cash Credit Limit with HDFC Bank	0.00	1,758.55
(g) Debit Balance in Overdraft Limit with Bank of Baroda	31.15	0.00
	462.70	7,619.26

SHORT-TERM LOANS & ADVANCES

Advances to Others: - unsecured, considered goods	15,148.47	3,201.05
Pre-paid Expenses	1,023.45	1,093.52
Security Deposit for Rent	12.00	0.00

FIXED DEPOSITS

a) Fixed Deposit with Punjab National Bank (Kept as margin with Bank for Bank Guarantee)	0.00	400.00
b) Fixed Deposit with Bank of Baroda (Pledged with Sales Tax Department)	97.93	97.93
d) Fixed Deposit with HDFC Bank (Rs.100 Thousand kept as security against OD, and Rs.6376.911 Thousand kept as Margin for Bank Guarantee)	37,447.40	43,367.01
e) Fixed Deposit with Bank of Baroda (Kept as security against OD (Previous year Security against OD Rs.5000 Thousand and Rs.2700 Thousand kept as Margin for Bank Guarantee) Interest accrued but not due on FDR's Due from Directors or other officers of the company -NIL Due from firms or private companies in which director is partner/ director/ member -NIL	9,750.00	9,200.00

OTHER CURRENT ASSETS

Balance with Revenue Authorities	1,847.33	1,814.63
Amount Recoverable	8.52	4.22
	1,855.85	1,818.85

REVENUE FROM OPERATIONS

Sale of Products	6,09,363.40	2,97,298.45
Sale of Services	5,385.26	6,631.14
	6,14,748.66	3,03,929.59



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OTHER INCOME

Duty Drawback	6.07	864.60
Foreign Exchange Fluctuation (Income)	0.00	37.30
Misc. Income	0.00	11.72
Interest on FDR	3,742.93	3,032.84
Prior Period Income	0.00	4.62
Recovery of Bad Debts	125.08	0.00
Reversal of Provision for Doubtful Debtors	0.00	3,783.45
Interest Received	8.84	9.68
Rent	0.00	854.88
MEIS Scrip License Receipts	1,222.27	587.52
Liability written back	144.25	3.62
	<u>5,249.45</u>	<u>9,190.23</u>

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COST OF MATERIAL CONSUMED

Opening Stock	5,635.92	7,728.23
Purchases: Domestic	4,30,730.64	1,75,616.35
Purchases: Import	14,853.23	7,507.31
Custom Duty	1,377.14	619.60
Clearing & forwarding charges	285.75	177.21
Total	4,52,882.68	1,91,648.70
Closing Stock	5,832.42	5,635.92
	<u>4,47,050.27</u>	<u>1,86,012.79</u>

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CHANGE IN INVENTORY OF FINISHED GOODS AND WORK IN PROGRESS

Opening WIP/Finished Goods	3,861.88	2,697.00
Less:- Closing WIP/Finished Goods	3,467.00	3,861.88
	<u>394.88</u>	<u>-1,164.88</u>

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Employee's Benefit Expenses

Salaries & Allowances (incl incentives/leave)	29,587.47	20,924.62
Directors Remuneration	11,789.23	10,263.49
Bonus	607.39	500.49
Employers Contribution to ESI, PF etc	1,398.12	955.29
Ex-gratia	878.07	613.24
Gratuity	1,292.38	174.56
Staff Welfare (incl medical exps)	852.15	346.25
	<u>46,404.81</u>	<u>33,777.93</u>

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Finance Cost

Interest on Loans from Bank	1,314.88	1,231.73
Interest on Income Tax	744.41	439.51
Interest on Car Loans	78.29	63.20
Interest on Sales Tax/ Entry Tax Demand	39.31	173.16
Interest on GST	4.14	0.00
Interest on TDS/ TCS	12.22	56.00
	<u>2,193.25</u>	<u>1,963.60</u>



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OTHER EXPENSES:

Power & Fuel	2,036.05		1,328.73
Rent	1,123.23		360.00
Insurance Exps	1,845.18		2,192.45
Bank Charges including Bank Guarantee Charges	1,268.59		1,027.51
Repair to Building	880.82		1,092.25
Repairs to Machinery incl AMC computer	647.69		840.56
Auditor's Remuneration			
Statutory Audit fees	200.00	135.00	
Tax Audit Fees	100.00	65.00	
GST	36.00	32.40	
Conveyance	336.00		232.40
Rates & Taxes	646.39		441.51
Rebate & Discount given	297.49		139.73
Foreign Exchange Fluctuation Loss	0.00		200.00
Bad Debts Written off	431.59		0.00
Legal & Professional Charges	39.93		4,178.33
Liquidated Damages Charges	1,216.50		976.25
Printing & Stationary	3.56		0.00
Warranty/ after sale service/ installation/ damages	194.32		212.61
Watch & Ward Expenses	716.61		313.18
Telephone Exps	930.40		986.40
Exhibition Expenses	96.57		98.11
Vehicle Repair & Maintenance	0.00		38.25
Cartage Inward	575.14		584.99
Cartage Outward	3,221.14		1,988.09
Cargo Handling Charges	12,072.00		7,057.47
Commission	0.00		179.85
Sales Tax/ Entry Tax Demand	2,447.40		3,265.38
Prior Period Expenses	0.00		1,068.66
GST Expense	15.07		136.21
EPF Demand	4.85		0.00
Reversal of Duty Draw Back	0.50		0.00
Job work, Labour, Erection Commissioning & Painting charges	34.00		0.00
Travelling charges including foreign travelling	46,322.23		23,647.25
Misc.Expenses	5,161.48		4,360.49
	789.73		811.28
	83,354.46		57,757.94

EARNINGS PER EQUITY SHARE

Equity share of par value Rs.10/-each		
27.1 Basic	341.45	500.90
27.2 Diluted	341.45	500.90
Number of share used in computing earning per share		
Basic	95,000.00	95,000.00
Diluted	95,000.00	95,000.00



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Additional Information
28.1 Contingent Liability (Bank Guarantee)
Bank Guarantees

50,670.30 52,847.70

28.2 CIF Value of Imports

16,516.12 8,304.12

28.3 Foreign Currency Inflow and Outflow

Inflow
Outflow

90.00 50,785.64
15,701.44 6,767.67

28.4 Information regarding Micro, Small & Enterprises Development Act, 2006

Payment due at the end of financial year on account of Principal

Payment due at the end of financial year on account of Interest

Delayed payment due at the end of financial year on account of Principal

Amount of interest paid by the buyer in terms of Section 16 of this act along with the amount of principal payment made to the supplier beyond the appointed date during the accounting year

Interest due on principal amounts paid beyond the due date during the year but without interest under this act

Interest Accrued but not due

Interest due and payable in succeeding years until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure u/s 23 of this act

(Note: None of the supplier has demanded for interest on payment of their bills to them hence no provision for interest has been made)

28.5 The Property Plant and Equipment of the company has not been revalued, and hence disclosure regarding revaluation of the same are not applicable

28.6 The Immovable property held as Property Plant & Equipment by the company includes Plot having cost of Rs.112131416/- which was allotted by the Yamuna Express Way Authority in favour of company and possession of the same was also handed over by the authority to company in financial year 2020-21 however title deed in favour of company has not been executed yet. Title Deeds of all other immovable properties held as Property, Plant & Equipments or Investment Property are in the name of company.

28.7 The company has not granted any loans or advances in the nature of loans to Promoters, Directors or KMP hence disclosures regarding Loans or Advances in the nature of loans are not applicable on the company

28.8 The company do not have any Capital Work In Progress (tangible) so disclosure regarding ageing of the same are not applicable

28.9 The Company doesn't have any intangible asset under development hence disclosure in this regard is not applicable

28.10 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and hence the disclosure regarding the same are not applicable on the company

28.11 The quarterly statements related to current assets submitted by the company to the bank in relation to the borrowings from banks on the basis of security of current assets are reconciled with the books of accounts except for the statement filed for quarter ending on 31.03.2022 where value of Closing Stock in the statement was filed for Rs.9269047/- whereas the same as per Financial Statements is for Rs.9299415/-.

28.12 The Company has not been declared as Willful Defaulter by any Bank or Financial Institution or any other Lender

28.13 The Company has no relation with any struckoff company hence there is no disclosure with regard to the same

28.14 The company has not taken any loan during the year from any financial institution hence no charge was required to be registered



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28.15 The company has not made any investment in any other company hence disclosures regarding investment wrt number of layers of the companies are not applicable on the Company

28.16 Ratios of the Company: Enclosed on a separate sheet

28.17 The company has not applied or approved for any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013, hence the requisite disclosure are not applicable

28.18 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) hence requisite disclosures are not applicable

28.19 The provisions of Corporate Social Responsibility as covered under section 135 of the companies act, with regard to CSR activities are not applicable, hence requisite disclosures are not applicable

28.20 The company has no undisclosed income and there is not any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

28.21 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

28.5 Related Party Disclosure(As per AS-18)

A) Name of Related Parties

a) Key Management Personnel
Yogesh Rustagi
Meenu Rustagi
Ankit Rustagi
Anik Rustagi
DIN- 01045078
DIN-01197925
DIN-02716998
DIN 09240334

b) Entities where Company has substantial Interest
M/s JV of Crescent Techno, Suresh Gupta & Garg Electric LLP

c) Entities under control of KMP
Six Star Impex Private Limited

B) Transactions with Related Parties

c) Purchases during the year

Entities under control of KMP

d) Business Promotion & Hospitality incurred during the year

Entities under control of KMP

e) Rent Receipts

Entities under control of KMP

f) Sales Receipts

Entities under control of KMP

g) Festival Expenses

Entities under control of KMP

h) Remuneration Paid

Key Management Personnel

i) Rent Payments

Key Management Personnel

j) Salary Payments

Relative of KMP

k) Investment made in entities where company has substantial interest

l) Profit booked from entities where company has substantial interest

8.09	146.36
14.16	0.00
0.00	98.00
0.00	613.09
0.00	38.80
11,789.23	10,263.49
360.00	360.00
0.00	475.14
0.00	12,839.54
4,793.02	1,977.22



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M/S CRESENT TECHNO SOLUTIONS PRIVATE LIMITED

31.03.2022

NOTE NO. 28.16

DISCLOSURE REGARDING RATIOS

S.No	Particulars- Ratio	31.03.2022			31.03.2021			Variation	Reason for variation if variation more than 25%
		Nuemerator	Denominator	Ratio	Nuemerator	Denominator	Ratio		
a)	Current Ratio	2,01,998.08	1,76,718.48	1.14	1,30,091.80	1,66,466.52	0.78	46.27%	Increase in sales hence increase in current assets
b)	Debt-Equity Ratio	15,997.74	950.00	16.84	13,490.64	950.00	14.20	18.58%	NA
c)	Debt Service Coverage Ratio	38,809.58	17,390.92	2.23	38,044.59	14,785.57	2.57	-13.27%	NA
d)	Return on Equity Ratio	32,437.39	950.00	34.14	47,585.89	950.00	50.09	-31.83%	In last year, huge profit incurred on sale of immovable property
e)	Inventory turnover ratio	6,14,748.66	9,398.61	65.41	3,03,929.59	9,961.52	30.51	114.38%	Increase in Sales
f)	Trade Receivables turnover ratio	6,14,748.66	88,107.97	6.98	3,03,929.59	47,186.77	6.44	8.33%	N.A.
g)	Trade payables turnover ratio	4,45,583.87	48,814.92	9.13	1,83,123.66	31,263.13	5.86	55.83%	Increase in credit purchase
h)	Net capital turnover ratio	6,14,748.66	-5,547.56	(110.81)	3,03,929.59	-5,275.38	(57.61)	92.34%	Increase in sales
i)	Net profit ratio,	32,437.39	6,14,748.66	5.28%	47,585.89	3,03,929.59	15.66%	-66.30%	In last year, huge profit incurred on sale of immovable property
j)	Return on Capital employed	43,351.51	1,85,164.60	0.23	61,213.08	1,50,571.55	0.41	-42.41%	In last year, huge profit incurred on sale of immovable property
k)	Return on investment								The company has no investments

NA

NA



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m) Purchase of Property, Plant & Equipments			
Entities under control of KMP	70.00		0.00
n) Closing Balance at the end of the year	1,178.15		746.88
Remuneration payable to Key Management Personnel	0.00		46.20
Salary Payable to Relatives of KMP	10,555.54		14,816.77
Investment in entities where company has substantial interest	0.00		0.00
28.22 Other commitments			
28.23 Information w.r.t. manufacturing company			
a Raw Material Consumption			
Sheets & Plates	84,329.50		42,561.29
Conveyors and its parts	77,599.42		28,966.38
Electric Motors	11,036.31		5,638.61
Shape, Section & Pipe	48,566.92		42,561.29
Burner	11,064.92		9,175.81
Others	2,14,453.21		57,109.41
b Purchases			
Sheets & Plates	85,739.99		42,187.77
Conveyors and its parts	77,599.42		27,610.13
Electric Motors	10,685.92		5,652.29
Shape, Section & Pipe	48,556.68		22,136.16
Burner	11,597.79		8,543.67
Others	2,13,066.97		77,790.46
c Sale of Manufactured Goods			
Powder coating/painting Systems	15,811.17		30,321.82
Parts of Powder coating/ Liquid painting Plants	5,92,566.63		2,63,762.16
Others	985.60		3,214.47
d Work in Progress			
Insulation/ Hardware/ Electrical Goods	3,467.00		3,861.88
e Consumption of Imported Raw Material and Components			
Burners & Powder Coating Gun and accessories	3,914.40		1,419.60
Conveyor & Conveyor Parts	10,377.54		6,707.32
% of total consumption	3.20%		4.37%
f Vale of consumption of indigenious raw material and components			
Sheets & Plates	84,329.50		42,561.29
Conveyors and its parts	67,221.88		22,259.06
Electric Motors	11,036.31		5,638.61
Shape, Section & Pipe	48,566.92		42,561.29
Others	2,21,603.72		64,865.62



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g % of consumption of indigenous raw material and components on total consumption

Sheets & Plates	18.86%	22.89%
Conveyors and its parts	15.04%	11.97%
Electric Motors	2.47%	3.03%
Shape, Section & Pipe	10.86%	22.88%
Others	49.57%	34.87%

28.24 The Company has no pending litigation

28.25 The company has not given any loans to any member or has not given any guarantee in respect of loans taken by a member

CIN OF COMPANY: U3007DL1997PTC088120
for: VIKAS R GUPTA & ASSOCIATES
Chartered Accountants


PLACE: Delhi

DATED: 29/9/2022


PROPRIETOR

By Order of the Board of Director


M. DIRECTOR
YOGESH RUSTAGI
DIN: 01045078


DIRECTOR
ANKIT RUSTAGI
DIN: 02716998

Address:

ATS Pristine, Villa No. 5, Sector 150, Noida, Uttar Pradesh

