

**Employee Compensation Insurance Policy- Policy Schedule**

<b>Policy Servicing Office</b>	: Off Code-14,Future Generali India Insurance Co Ltd, 5th Floor,The Oval Tower,10/12, Venkatanarayana Road, Parthasarathi Puram, T. Nagar, Chennai, Tamil Nadu, Pincode- 600017., Tel_No :-		
<b>Policy No</b>	: L0235866	<b>Period of Insurance</b>	: From 00:00 01/07/2023 To Midnight of 30/06/2024
<b>Insured</b>	: Johnson Lifts Pvt Ltd	<b>Intermediary Name/Code</b>	: FIRST INSURANCE WORLD BROKING SERVICES PVT. LTD./60006379
<b>Address</b>	: No 1, East Main Road, Anna Nagar Western Extn, Chennai, Tamil Nadu, 600101	<b>Telephone(Mob,Hom)</b>	: 9710919100/9710919100
		<b>Email Id</b>	: INFO@FIRSTINSURANCE.IN
		<b>Previous Policy No</b>	: L0208958-04
<b>GSTIN Number</b>	: 33AAACJ0838Q1ZD	<b>FGI GSTIN Number</b>	: 33AABCF0191R1ZG
		<b>URN Number</b>	: FGI000014LB0000000972324

In consideration of the Policy holder named herein paying to the Future Generali India Insurance Company Limited (herein after called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policy holder in the proposal including its attachments or otherwise, and the material incorporated therein , the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties hereinafter set forth.

Co-insurance Details		Schedule Of Premium ( ₹ )	
Insurer	Share (In %)	Gross Premium	1,490,000.00
Future Generali India Insurance Company Limited	75.00	Goods and Service Tax	268,200.00
C-10 Royal Sundram General Insurance Co. Ltd.	25.00	Total Premium	1,758,200.00

**Risk Details**

<b>Nature of Business</b>	: Manufacture,Erection,Testing, Commissioning,Service, Maintenance,Modernizationsof Lifts, Elevators, Escalators, Walkalators at various work sites and its administrative Offices PAN INDIA
<b>Height of Work</b>	: No Limit,depth more than 6m
<b>Location</b>	: Anywhere in India
<b>Contractor/Sub-Contractor Name</b>	: Johnson Lifts Pvt Ltd

No of Employees	Description of work	Declared Wages during the Period of Insurance ( ₹ )
2000	Staff Cadre and Junior Management Cadre , Trainees, Apprentices-NAPS cadre and ,employees of Johnson Lifts	840,000,000.00
2500	Staff Cadre and Junior Management Cadre , Trainees, Apprentices-NAPS cadre and ,employees of Johnson Lifts	1,050,000,000.00
<b>Total</b>		<b>1,890,000,000.00</b>

**Coverage Details**

The Policy covers Liability of the Insured under the following Law(s) shown as covered, subject to claim being otherwise admissible as per terms, conditions and exclusions of the Policy and subject to Limit of Indemnity as stipulated against each Law:

Law	Limit of Indemnity	Coverage
Employee's Compensation Act, 1923 and subsequent amendments thereof prior to the date of issue of this Policy	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured	Yes
Common Law/ Fatal Accident		Yes

**Law(s)**

WC Act 1923 and subsequent amendment of the said Act prior to the date of issue of the policy provided that the insurance granted hereunder is not extended to include  
 i. Any interest and/or penalty imposed on the insured on account of his/their failure to comply with the requirements laid down under WC Act 1923  
 ii. Occupational disease of any kind.

**Additional Clauses, Conditions, Warranties & Exclusions**

Terrorism is excluded from coverage  
 No cover for Medical Expenses, Unless specifically allowed in the policy.

ME on Actuals - As per Annexure attached  
 Coverage to include travel to and from Office/Worksite/Field and Vice Versa, even if not in company transport  
 Extension Cover for Contractors & Sub-Contractors  
 Maximum Liability of Future Generali India Insurance Company Ltd will not more than INR 50 Crs in Aggregate.

**Communicable Disease Exclusion Endorsement – Employees Compensation/Workers Compensation**  
**Sanction Limitation and Exclusion Clause**