

Employee Compensation Insurance Policy- Policy Schedule

Policy Servicing Office	: Off Code-13,Future Generali India Insurance Co Ltd, 3rd & 4th Floor, # 31, Shrivane Krishna Mansion, 100 Feet Road, 2nd Block, Jayanagar, Bangalore, Karnataka, Pincode- 560011., Tel_No : 080-42630600	Period of Insurance	: From 00:00 05/08/2022 To Midnight of 04/08/2023
Policy No	: L0212437	Intermediary Name/Code	: S. SRINIVAS RAJU/60021948
Insured	: Makino India Private Limited	Telephone(Mob,Off,Hom)	: 9844153383/08041143664/0
Address	: No 11, Export Promotion, Industrial Park, Whitefield, Opp Sai Baba Hospital, Bangalore, Karnataka, 560066	Email Id	: INFO@DOCTORINSURANCE.IN
GSTIN Number	: 29AACCM6536A1ZN	Previous Policy No	: L0186618-01
		FGI GSTIN Number	: 29AABCF0191R1Z5

In consideration of the Policy holder named herein paying to the Future Generali India Insurance Company Limited (herein after called the Insurer) the premium as stated in the Schedule and in reliance upon the statements made by the Policy holder in the proposal including its attachments or otherwise, and the material incorporated therein , the Insurer agrees to provide insurance against loss damage liability or expense to the extent and in the manner herein provided subject to all terms, conditions, exceptions and warranties hereinafter set forth.

Co-insurance Details		Schedule Of Premium (₹)	
Insurer	Share (In %)	Gross Premium	21,127.57
Future Generali India Insurance Company Limited	100%	Goods and Service Tax	3,802.96
		Total Premium	24,931.00

Risk Details

Nature of Business	: Engineers, Technicians and Semi Skilled Workers
Project Name	: NA
Location	: Pune, Maharashtra And Various Clients Location Anywhere in India.
Contractor/Sub-Contractor Name	: NA

No of Employees	Description of work	Declared Wages during the Period of Insurance (₹)
24	Skilled Workers As Per Annexure	17,898,934.00
	Total	17,898,934.00

Coverage Details

The Policy covers Liability of the Insured under the following Law(s) shown as covered, subject to claim being otherwise admissible as per terms, conditions and exclusions of the Policy and subject to Limit of Indemnity as stipulated against each Law:

Law	Limit of Indemnity	Coverage
Employee's Compensation Act, 1923 and subsequent amendments thereof prior to the date of issue of this Policy	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured	Yes
Common Law/ Fatal Accident		Yes

Law(s)

WC Act 1923 and subsequent amendment of the said Act prior to the date of issue of the policy provided that the insurance granted hereunder is not extended to include

- Any interest and/or penalty imposed on the insured on account of his/their failure to comply with the requirements laid down under WC Act 1923
- Occupational disease of any kind.

Additional Clauses, Conditions, Warranties & Exclusions

Terrorism is excluded from coverage
 No cover for Medical Expenses, Unless specifically allowed in the policy.

Medical Extension Is Not Covered
 No Cover for occupational Diseases
 Jurisdiction / Territory : India

Warranted that safety practices are followed by the workers and safety gadgets are used by the workers while working in heights
 Compensation of claim in case of Accident - as per Employee Compensation Act, Common Law & Fatal Accident
 It is a condition that unless specifically declared by the proposer at the time of placement, the cover shall be available only in respect of the proposers workmen and does not include Contractors/ subcontractors workmen.
 Any Direct or indirect loss by infectious or contagious disease is excluded from scope of policy

Communicable Disease Exclusion Endorsement – Employees Compensation/Workers Compensation
Sanction Limitation and Exclusion Clause

Specific Exclusions under – Employees Compensation/Workers Compensation

1. Any employment compensation in excess of the actual sum insured for Workmen Compensation Ordinance (not to apply in respect of common law awards).
2. Losses suffered in the course of manufacturing and/or supplying and/or producing, storing, filing, breaking down, transporting:-
 - (a) Fireworks, ammunition, fuses, cartridges, powder, nitro-glycerine, celluloid, pyroxylin or any explosives.
 - (b) Gases and/or air under pressure in containers.
 - (c) Butane, methane, propane, and other liquefied gases.
 - (d) Petrochemicals and also chemicals of a "toxic" (as defined under India's Public Liability Act 1991), noxious, explosives and/or highly flammable nature.
 - (e) Celluloid and Pyroxylin.
 - (f) Asbestos and/asbestos products
3. Losses suffered in the course of the construction, maintenance and demolition of towers, steeples, bridges, flyovers, dams and chimney shafts.
4. Contractors predominantly engaged in the wrecking or demolition of buildings, blasting activity and/ or collection or removal of scrap metal.
5. Excavation and tunnelling work in connection with mining, quarrying and for tunnelling work
6. Underground and/or underwater mines and/or underground services in connection therewith.
7. Subaqueous work
8. Quarrying involving the use of explosives.
9. Drilling for, producing, refining and/or distributing oil or gas (other than general retail distributors whose main occupation is not otherwise excluded).
10. Losses suffered on or on connection with offshore rigs.
11. Losses suffered in the course of shipbuilding, ship repairing and ship breaking other than pleasure crafts, stevedoring and/or harbour /longshore work.
12. Aircraft crews in respect of flight risk or any kind of Aircraft Services including Engineering Services
13. Ship crews other than on inland vessels or on vessels operating within territorial waters.
14. Fire brigades other than those formed privately for loss prevention purposes.
15. Service in any kind of armed forces (including, but not limited to military, police, security services and gun men).
16. Excluding Railway employees from scope of cover. Any Kind of Railway Work
17. Employees employed on a permanent basis in USA and/or CANADA.
18. Professional sports team.
19. Work on High Tension / Live Wires including Testing activities
20. Work at Toll Road/Toll Plaza
21. Communicable Disease Exclusion
22. Excluding any Medical expenses (if medical extension is opted under the policy), for more than the period of 12 months from the date of injury for admissible accidental claim under the WC /EC policy.

We shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that to us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Occupational Disease Exclusion

IMPORTANT - I. All other Terms, Conditions and Exclusions as per Policy Wordings.

2. For complete terms, conditions and exclusions, please visit <https://general.futuregenerali.in/customer-service/downloads/>

3. For any redressal of grievance and for escalation matrix <https://general.futuregenerali.in/customer-service/grievance-redressal>

4. In case of payment by cheque in the event of dishonor of cheque for any reason whatsoever, insurance cover provided under this document automatically stands cancelled from the inception irrespective of whether a separate communication is sent or no

For Future Generali India Insurance Co. Ltd.

Receipt No : Y5779028
Date of Issue : 08/08/2022
Place of Issuance : Mumbai*



(Authorised Signatory)

*Address as mentioned below.

Note: This document is digitally signed by Mr. Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 08/08/2022

Stamp Duty of Rs 10.56 is paid as provided under Article Policy of Insurance 47CC of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai - 400001., vide this Order No. (NO. LOA/CSD/413/2022/(Validity Period Dt. 25/07/2022 To Dt. 31/03/2023)/3176, Dated 21-07-2022.)

Product UIN : IRDAN132P0003V02201213