

## FINISHREE EQUIPMENTS PVT. LTD.

(Shot blasting division) - ISO 9001:2015

**Plant 1** - Plot No. E-15/18, Chikalhana MIDC, Aurangabad, Plant 2 – PAP-I-4, Shendra MIDC, Aurangabad.

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Date –  
01.04.2023

AIRLESS & AIR OPERATED ABRASIVE BLASTING MACHINES, SHOT PEENING PLANTS, INDUSTRIAL BLAST ROOMS, DUST COLLECTORS, AIRLESS PAINT SPRAYING EQUIPMENTS & PAINTING BOOTH

### Minimum wages Act

1. The **Minimum Wages Act, 1948** is an Indian legislation that provides for the fixation of minimum wages in certain employments . The act applies to all employees engaged in scheduled employments, which are specified in the schedule of the act . The act was enacted to ensure that workers receive fair wages and are not exploited by their employers .
2. The act provides for the fixing of minimum rates of wages for employees in scheduled employments . The rates are fixed by the appropriate government and are revised periodically . The act also provides for the payment of minimum wages to employees, regardless of whether they are employed on a time basis or a piece-rate basis . The act also specifies the procedure for fixing and revising minimum wages, as well as the composition of advisory boards and committees to assist in this process .
3. The act also provides for the maintenance of registers and records by employers, as well as for the appointment of inspectors to ensure compliance with the provisions of the act . The act also specifies penalties for certain offences, such as paying less than the minimum wage rate, and provides for exemptions and exceptions under certain circumstances .