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**SAI MANPOWER SERVICES
PRIVATE LIMITED**

PLOT NO.P-4/1, N-8, GAJRAJ NAGAR, CIDCO

Aurangabad- 431 005

Audited Financial Statements

For The Year Ended

31st March 2022

Auditors

V. D. Abhyankar & Associates

Chartered Accountants

Plot no.69, Ajinkya, Sarang Society, Garkheda Road, Near Gajanan Maharaj
Mandir, Aurangabad 431005

Name of the Company

Sai Manpower Services Private Limited

Intra- Office Checklist

1	Independent Auditor's report	✓
2	Balance Sheet & Statement of Profit/ Loss	✓
3	Notes of Above	✓
4	Significant Accounting Policies & Notes to Financial Statements	✓
5	Computation of Income	✓
6	Acknowledgement of ITR	✓

Prepared by: Yash Giri & Kajal Kasliwal

Verified by: CA Kirti Kulkarni

Signed by: CA Aseem V Abhyankar



**V D ABHYANKAR
& ASSOCIATES**
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To the Members of **M/s Sai Manpower Services Private Limited**

Opinion

We have audited the standalone financial statements of **M/s Sai Manpower Services Private Limited**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit, for the year ended on that date.

Basis for Opinion

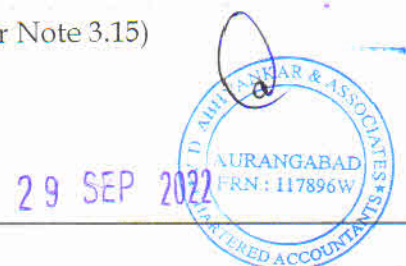
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

"Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial statements:

- a) Retirement Benefits: The management is unable to quantify the value of retirement benefits in case of employees of the company. Also no external evidences could be obtained in regards to the same. Hence, we could not comment on the effect of non provision of retirement benefits on the profits of the company. (Refer Note 3.11)
- b) Balance Confirmation of Trade Receivables & Trade Payables (Refer Note 3.15)

Our opinion is not qualified in respect of this matter.



Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob.: 9822086466

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting



process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

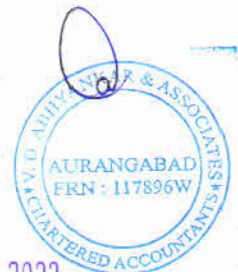
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

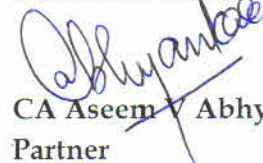
- a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- b) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.



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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. Based on our Audit procedure performed, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- vii. The company has not paid or declared any dividend during the year.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W


CA Aseem Abhyankar
Partner



Membership No: 128134

Place: Aurangabad

UDIN: 22128134AWYKU09013

Date: 12 9 SEP 2022

Annexure A to Independent Auditor's Report

(Referred to in paragraph 1 under the heading "Report on other legal & Regulatory requirements" of our report on even date)

- i. (a) The Company has not maintained reasonable records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(b) The Company does not possess Intangible Assets, hence the clause is not applicable.
(c) It has been reported that management has physically verified all the assets but no such report of verification has been produced before us due to which we could not comment upon the reasonableness of frequency of verification or discrepancies noticed if any, in such verification.
(d) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds/registered sale deed provided to us, we report that, the title deeds, comprising of all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the Balance Sheet date and no immovable property is taken on lease and disclosed as Fixed Assets in the financial statements.
(e) Company has adopted historical cost model for accounting for PPE and Intangibles, hence no revaluation has been carried out by the company.
(f) According to information and explanations given to us and result of our audit procedures, in our opinion, no proceedings have been initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) The company is engaged in service industry; hence company does not have any inventory during the financial year.
(b) The company is engaged in service industry; hence company does not have any inventory during the financial year and not required to maintain inventory records.
(c) In our opinion and according to the information and explanation given to us, the company has been sanctioned working capital limit in excess of Rs. 5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets during the current year. Copies of the monthly returns or statements filed by the Company with banks or financial institutions are in agreement with the books of account of the Company. Wherever discrepancies noticed during such verification were asked to the management and management has explained the reasons of such discrepancies.
- iii. (a) During the year the company has not made any investments and also not provided any loans or advances in the nature of loans or guarantee to companies, firms, Limited Liability Partnerships and other parties.

As the company has not granted any secured or unsecured loan to parties listed in section 189 of the Companies Act, 2013 hence clause (b) and (c) is not applicable.



- (b) According to the information and explanations and based on our audit procedures, there is no overdue amount remains outstanding for more than 90 days as at the year-end.
- (c) None of the loan or advance in the nature of loan, granted and has fallen due during the year, has been renewed or extended or no fresh loans granted to settle the overdue of existing loans given to the same parties.
- (d) Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan or guarantee or has not made investments covered under sections 185 and 186 of the Act.
- v. According to the information and explanations given to us and based our audit procedure, the company has not accepted any deposits within the meaning of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013.
- vi. Provisions of Section 148 are not applicable to the company since it is engaged in rendering the services.
- vii. (a) As informed to us by the management & as per my examination of the records, company is generally regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income tax, Goods & Services Tax, Cess and any other statutory dues with the appropriate authorities and no undisputed amounts payable were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.
- (b) There were no dues in case of income tax or Goods & Services Tax or Cess pending on account of any dispute as on 31st March, 2022.
- viii. According to the information and explanations given to us, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The company has not defaulted in repayment of borrowings to bank or financial institution or any lender. The company does not have any other loan or borrowings from any government or debenture holders during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.



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(d) According to information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures applied by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not raised any money by way of Initial Public Offer or Further Public Offer during the year.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or partly convertible debentures during the year.

xi. (a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.

(b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As per information and explanation given by management there were no whistle blower complaints received by the company during the year.

xii. (a) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.

(b) Since the company is not a Nidhi Company, this clause is also not applicable.

(c) Since the company is not a Nidhi Company, this clause is also not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.



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- xiv. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act,2013;
- (b) The company did not have any internal audit system for the period under audit, hence paragraph 3 (xiv) of the Order is not applicable to the Company;
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non cash transaction with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) Company is not a NBFC hence the reporting in this clause is not required.
- (c) Company is non NBFC. Hence, reporting under this clause is not required.
- (d) This clause is not applicable to the company as it is not CIC.
- xvii. The company is generally a profit making company and there was no cash loss in last financial year as well.
- xviii. There being no resignation of the Statutory Auditors during the year, this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The Company is not covered within the ambit of provisions of section 135 of Companies Act, 2013 for CSR activities. Hence paragraph 3 (xx) of the Order is not applicable to the Company;



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- xxi. In our opinion, wherever qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO), 2020 reports of the company have been reported under respective clauses.

For V D Abhyankar & Associates

Chartered Accountants

FRN No. 117896W



CA Aseem V Abhyankar

Partner

Membership No: 128134

Place: Aurangabad

UDIN:22128134AWY12V09013

Date:

29 SEP 2022



Annexure - B to Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Sai Manpower Services Private Limited ("the Company")** as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

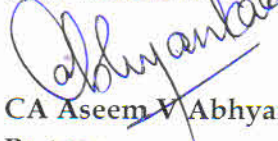
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V D Abhyankar & Associates
Chartered Accountants

ERN No. 117896W

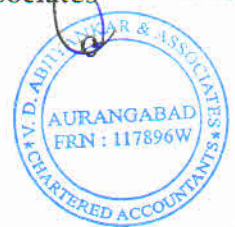

CA Aseem V Abhyankar
Partner

Membership No: 128134

Place: Aurangabad

UDIN: 22128134AWYKVO9013

Date: 29 SEP 2022



Sai Manpower Services Private Limited
Plot No. P -4/1, N-8, Gajraj Nagar, Cidco, Aurangabad
CIN:U74910MH2004PTC146522
BALANCE SHEET AS AT MARCH 31, 2022

(₹ in Lakhs)

PARTICULARS	Note No	As at March 31,	
		2022	2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.01	1.00	1.00
Reserves and Surplus	2.02	302.19	233.74
Money received against share warrants			
Share application money pending allotment			
Equity Share Capital Pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.03	27.00	75.00
Deferred Tax Liabilities	2.04	8.64	6.57
Other Long term liabilities	2.05	-	-
Long-term provisions	2.06	-	-
Current liabilities			
Short-term Borrowings	2.07	268.69	101.60
Trade payables	2.08	10.79	6.96
Other current liabilities	2.05	296.52	220.19
Short-term provisions	2.06	1,581.39	1,306.56
		2,496.23	1,951.62
ASSETS			
Non-Current Assets			
Property, Plant and Equipment & Intangible Assets			
Property, Plant and Equipment	2.09	237.23	240.18
Intangible Assets	2.09	-	-
Capital Work in Progress	2.10	-	-
Intangible Assets under Development	2.10	-	-
		237.23	240.18
Non-Current Investments	2.11	106.01	108.88
Deferred Tax Assets	2.04	-	-
Long-Term Loans and Advances	2.12	-	-
Other Non-Current Assets	2.13	-	-
Current Assets			
Current Investments	2.11	-	-
Inventories	2.14	-	-
Trade Receivables	2.15	1,487.90	1,121.69
Cash and Bank Balances	2.16	315.55	192.61
Short-Term Loans & Advances	2.12	25.00	21.92
Other Current Assets	2.13	324.54	266.33
		2,496.23	1,951.62

Significant Accounting Policies

1 to 3.21

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For V D Abhyankar & Associates

Chartered Accountants

FRN-117896W

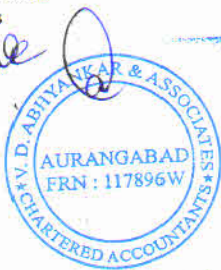
CA Aseem V Abhyankar
Partner

M No 128134

Date: 29 SEP 2022

Place: Aurangabad

UDIN: 22128134AWYK009013



For and on Behalf of the Board of Directors

CIN:U74910MH2004PTC146522

Naval Singh Patil
Director
DIN: 2509125

Nilesh Patil
Director
DIN: 3052104

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2022

(₹ in Lakhs)

PARTICULARS	Note No	For the year ended on March31,	
		2022	2021
CONTINUING OPERATIONS			
Income:			
Revenue from operations	2.17	8,306.49	6,192.41
Other income	2.18	53.27	21.68
Total Income (A)		8,359.76	6,214.09
Expenses:			
Cost of Materials Consumed	2.19	-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of finished goods, work-in-progress and	2.20	-	-
Employee Benefits Expense	2.21	8,128.66	6,066.99
Finance Cost	2.22	25.54	9.85
Depreciation	2.09	13.21	10.85
Other Expenses	2.23	99.74	81.81
Total Expenses(B)		8,267.14	6,169.50
Profit before exceptional items and extraordinary items and tax		92.62	44.59
Exceptional Items		-	-
Profit before extraordinary items and tax		92.62	44.59
Extraordinary Items		-	-
Profit before tax		92.62	44.59
Less: Tax expense			
Current tax		22.10	10.00
Deferred tax		2.07	2.47
Profit (Loss) for the period from continuing operations		68.46	32.12
DISCONTINUING OPERATIONS			
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		68.46	32.12
(No. in lakhs) Equity shares (Face Value Rs. 10/- share)		0.10	0.10
Earnings per equity share:			
Basic		684.57	321.20
Diluted		684.57	321.20

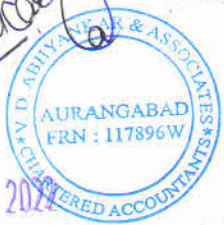
Summary of significant Accounting Policies

1 to 3.21

The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA Aseem V Abhyankar
Partner
M No 128134
Date: 129 SEP 2022
Place: Aurangabad
UDIN: 22128134AWYKU09013



For and on Behalf of the Board of Directors
CIN:U74910MH2004PTC146522

Navalsingh Patil Nilesh Patil
Director Director
DIN: 2509125 DIN: 3052104

2.01 SHARE CAPITAL

(₹ in Lakhs)

PARTICULARS	As at March 31,	
	2022	2021
a. Authorised Capital		
50000 Equity Shares of face value Rs. 10/- each with voting rights	5.00	5.00
Total	5.00	5.00
b. Issued, Subscribed(fully paid) & Paid up Capital		
10000 Equity Shares of face value Rs. 10/- each with voting rights	1.00	1.00
Total	1.00	1.00

c. The Par value of the equity shares issued by the company is Rs. 10/- .

d. The reconciliation of the number of equity shares outstanding as at March 31, 2022 and March 31, 2021 is set out below

Particulars	As at March 31,			
	2022		2021	
	No. in Lakhs	Rs. In Lakhs	No. in Lakhs	Rs. In Lakhs
Shares outstanding at the beginning of the year	0.10	1.00	0.10	1.00
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	0.10	1.00	0.10	1.00

e. The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

f. The Company is not a Subsidiary Company of any company.

g. The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31,			
	2022		2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Navalsingh J. Patil	4,000	40.00%	4,000	40.00%
Chandrasingh J. Patil	3,000	30.00%	3,000	30.00%
Nilesh N. Patil	3,000	30.00%	3,000	30.00%

h. The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.

i. for the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

- (A) The company has not allotted any shares as fully paid-up pursuant to contract(s) without payment being received in cash.
 (B) The company has not allotted fully paid-up shares by way of bonus shares.
 (C) The company has not Bought back any Class of Shares.

j. The Company has not issued any securities convertible into equity/preference shares.

k. The company does not have any unpaid calls pending.

l. The Company has not forfeited any shares(amount originally paid-up) during the year

m. Shareholding of the Promoters

Sr. No.	Promoter Name	Shares Held by promoters at the end of the year		% Changes During the Year
		No. of Shares	% No. of Shares	
1	Mr. Navalsingh J. Patil	4000	40.00%	0%
2	Mr. Nilesh N. Patil	3000	30.00%	0%



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2.02 RESERVES & SURPLUS

(₹ in Lakhs)

PARTICULARS	As at March 31,	
	2022	2021
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total A	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total B	-	-
c. Securities Premium Account		
Opening Balance	-	-
(+) Securities premium credited on Share issue	-	-
(-) Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
Total C	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total D	-	-
e. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total E	-	-
f. Revaluation Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Deletion during the Year	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total F	-	-
g. General Reserve		
Opening Balance	-	-
Add: Transferred from Surplus in the Statement of P & L.	-	-
Less: Utilised/Transferred during the Year.	-	-
Closing Balance	-	-
Total G	-	-
h. Profit & Loss Account		
Opening Balance	233.74	192.13
Add: Net Profit after tax for the current year	68.46	32.12
Add: Transfer from Reserves	-	9.48
Less: Appropriations:	-	-
Less: Interim Dividends	-	-
Less: Transfer to Reserves	-	-
Add/Less: Transfer from Other Unit	-	-
Closing Balance	-	-
Total H	302.19	233.74
Total	302.19	233.74



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2.03 LONG TERM BORROWINGS:

(₹ in Lakhs)

PARTICULARS	Non- Current maturities		Current maturities	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
A. Secured				
Bonds/Debentures	-	-	-	-
Term Loans				
From Banks				
Corporation Bank	-	75.00	-	-
From Others				
Deposits	-	-	-	-
Loans and Advances from Related Parties	-	-	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividends	-	-	-	-
Application Money Received in Advance	-	-	-	-
Income received in Advance	-	-	-	-
Total A	-	75.00	-	-
B. Unsecured				
Bonds/Debentures				
Term Loans				
From Banks				
From Others				
Deposit	-	-	-	-
Loans and Advances from Related Parties				
Loan from Navalsingh Patil	27.00	-	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividends	-	-	-	-
Application Money Received in Advance	-	-	-	-
Income received in Advance	-	-	-	-
Total B	27.00	-	-	-
Total	27.00	75.00	-	-

Note: # Secured against hypothecation of various Plants & Machineries. Also secured by personal guarantee of the directors

2.04 DEFERRED TAX LIABILITIES/ ASSETS

(₹ in Lakhs)

PARTICULARS	Non-Current	
	As at March 31,	
	2022	2021
Deferred Tax Liabilities/ (Assets)	8.64	6.57
Total	8.64	6.57

2.05 OTHER LIABILITIES

(₹ in Lakhs)

PARTICULARS	Non- current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
Others				
Advance from Customers	-	-	-	-
Total A	-	-	-	-
Tax Authorities				
TDS Payable	-	-	4.96	3.98
TCS	-	-	-	-
GST Payable	-	-	169.42	131.83
RCM GST Payable	-	-	-	-
Statutory Payables				
ESIC Payable	-	-	21.26	14.67
PF Payable	-	-	96.06	66.00
Profession Tax Payable	-	-	4.82	3.71
Total B	-	-	296.52	220.19
Total	-	-	296.52	220.19



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2.04 PROVISIONS

Sai Manpower Services Private Limited

(₹ in Lakhs)

PARTICULARS	Long Term		Short Term	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
a. Provision for Employee Benefits				
Ex-gratia & Bonus Payable	-	-	280.00	184.19
Leave Encashment	-	-	79.44	65.65
Salary and wages payable	-	-	1,197.84	1,046.40
Director Remuneration Payable	-	-	1.74	-
Total A	-	-	1,559.02	1,296.23
b. Provision - Others:				
Audit fees payable	-	-	0.25	0.25
Service Tax Payable	-	-	-	-
Provision of Income Tax	-	-	22.10	10.00
Electricity Bill Payable	-	-	0.02	0.01
Telephone Bill Payable	-	-	0.00	0.00
Water Expenses Payable	-	-	-	0.06
Total B	-	-	22.37	10.33
Total(A+B)	-	-	1,581.39	1,306.56

2.05 SHORT TERM BORROWINGS

(₹ in Lakhs)

PARTICULARS	As at March 31,	
	2022	2021
Secured (Loan against fixed deposit)	-	-
<u>Overdraft Facility Against Property</u>		
Axis Bank OD - 918030024402681	238.46	100.55
Axis Bank OD - 921060057348281	30.24	-
Long Term Loans with current maturities from Point no.2.03	-	-
<u>From Other Parties</u>		
Secured	-	1.05
Unsecured	-	-
Total	268.69	101.60

Note: (Secured against hypothecation of stocks of raw materials, finished goods, WIP, present & future receivables. Also secured by personal guarantee of the directors of the company.)

2.06 TRADE PAYABLES

(₹ in Lakhs)

PARTICULARS	Current	
	As at March 31,	
	2022	2021
Sundry Creditors	10.79	6.96
Total	10.79	6.96

Trade Payables Ageing Schedule as on 31/03/2022

Particulars	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	Total
(i)MSME	-	-	-	-	10.79
(ii)Others	10.79	-	-	-	-
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-

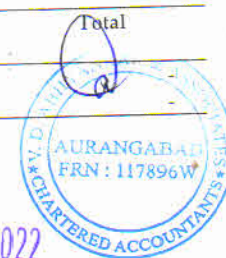
2.10 CAPITAL WORK IN PROGRESS

(₹ in Lakhs)

Particulars	For the year ended March 31,	
	2022	2021
Tangible Assets:		
Building	-	-
Electrical Installation	-	-
Leasehold Land	-	-
Plant & Machinery	-	-
Tools & Dies	-	-
Intangible Assets:		
Total	-	-

CWIP Ageing Schedule

Particulars	Amount of CWIP for the period of				Total
	Less than 1 ye	1-2 years	2-3 years	More than 3 years	
Projects in Progress	-	-	-	-	-
Projects temporarily Suspended	-	-	-	-	-



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2.07 INVESTMENTS

Sai Manpower Services Private Limited

(₹ in Lakhs)

Particulars	Non-current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2022	2021	2022	2021
a. Trade Investments				
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Debentures or Bonds	-	-	-	-
Investments in Partnership Firms	-	-	-	-
Other non-current investments	-	-	-	-
Total A	-	-	-	-
b. Other Investments				
Investment Property	-	-	-	-
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Government or trust securities	-	-	-	-
Investments in Debentures or Bonds	-	-	-	-
Investments in Mutual Funds	5.00	-	-	-
Investments in Partnership Firms	-	-	-	-
Fixed Deposit	101.01	108.88	-	-
Total B	106.01	108.88	-	-
Total	106.01	108.88	-	-

2.08 LOANS AND ADVANCES

(₹ in Lakhs)

PARTICULARS	Non-current		Current	
	As at March 31,		As at March 31,	
	2022	2021	2022	2021
a. Capital Advances				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful capital advances	-	-	-	-
Total A	-	-	-	-
b. Security Deposits				
Security deposit Labour License	-	-	15.29	13.31
Security Deposit others	-	-	1.37	1.37
Vijaya Bhart Mantri Jalna office deposit	-	-	0.21	0.21
Ganpati Netralya	-	-	0.10	0.10
Jayendra Ramanbhai Patel	-	-	0.27	0.27
Sonaliben Jayendrabhai Patel	-	-	0.27	0.27
Water connection deposit	-	-	0.09	-
EMD	-	-	0.15	6.15
Doubtful	-	-	-	-
Less: Provision for doubtful deposits	-	-	17.74	21.68
Total B	-	-	17.74	21.68
c. Loans and advances to related parties				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful loans and advances	-	-	-	-
Total C	-	-	-	-
d. Other Loans and Advances				
Prepaid Expense	-	-	7.02	-
Service Tax Deposit	-	-	0.24	0.24
other advances	-	-	-	-
Total D	-	-	7.26	0.24
Total	-	-	25.00	21.92



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2.10 OTHER ASSETS

Sai Manpower Services Private Limited

(₹ in Lakhs)

PARTICULARS	Non- current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2022	2022	2022	2021
Long-term trade receivables				
a. (including trade receivables on deferred credit terms)				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-
Total A	-	-	-	-
b. Unamortised expenses				
Ancillary borrowing costs	-	-	-	-
Share issue expenses (where applicable)	-	-	-	-
Discount on shares (where applicable)	-	-	-	-
Total B	-	-	-	-
c. Accruals				
Interest accrued on deposits	-	-	-	-
Interest accrued on investments	-	-	-	-
Interest accrued on trade receivables	-	-	-	-
Total C	-	-	-	-
Insurance claims	-	-	0.03	0.03
Income Tax Refund Receivable	-	-	69.64	69.64
Tax Deducted At Source - FY 2017-18	-	-	3.30	3.30
Tax Deducted At Source - FY 2018-19	-	-	3.06	3.06
Tax Deducted At Source - FY 2019-20	-	-	2.37	95.98
Tax Deducted At Source - FY 2020-21	-	-	82.74	94.31
Tax Deducted At Source - FY 2021-22	-	-	163.39	-
Total D	-	-	324.54	266.33
Total	-	-	324.54	266.33

2.15 TRADE RECEIVABLES

(₹ in Lakhs)

PARTICULARS	Current	
	As at March 31,	
	2022	2021
Secured, considered good	-	-
Unsecured but considered good by the Management	1,487.90	1,121.69
Doubtful	-	-
	1,487.90	1,121.69
Less: Provision for doubtful receivables	-	-
Total	1,487.90	1,121.69

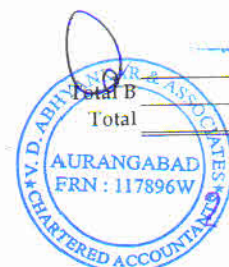
Trade Receivables ageing Schedule as on 31/03/2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	
(i) Undisputed trade receivables - considered good	1,399.49	-	-	60.74	1,460.23
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables - considered good	27.67	-	-	-	27.67
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-

2.12 CASH AND BANK BALANCES

(₹ in Lakhs)

PARTICULARS	As at March 31,	
	2022	2021
a. Cash in hand	3.69	6.94
Total A	3.69	6.94
b. Balances with banks		
<u>In current accounts</u>		
Union Bank	4.52	21.89
Axis Bank	301.52	156.72
State Bank of India	5.82	7.06
Total B	311.86	185.67
Total	315.55	192.61



PARTICULARS	For the year ended March 31,	
	2022	2021
a. Sale of Services	9,468.03	6,203.45
Total A	9,468.03	6,203.45
b. Other Operating Revenue	-	-
Total B	-	-
Less: GST recovered on Sales	1,161.53	11.04
Less: Discount Allowed	-	-
Total	8,306.49	6,192.41

2.14 OTHER INCOME

PARTICULARS	For the year ended March 31,	
	2022	2021
a. Interest Income		
Interest Received on FDR	7.12	3.94
Interest received on delayed payments	-	1.44
Interest Received on IT Refund	2.53	1.48
HPCL Discount Received	-	-
Total A	9.65	6.86
b. Other non-operating Income		
Excess Provision for Income Tax	-	0.09
PMPRY credit	1.58	7.57
ABRY and ABY Credit PF	37.24	4.84
Office Rent	4.80	2.33
Total B	43.62	14.82
Total (A+B)	53.27	21.68

2.15 EMPLOYEE BENEFITS EXPENSE AND FINANCE COST

PARTICULARS	For the year ended March 31,	
	2022	2021
Salaries & Wages		
Salaries	6,859.32	5,238.12
Wages	-	-
Exgratia Bonus and Incentives	280.00	185.05
Directors Remuneration	24.00	22.40
Security Charges	-	-
Attendance Bonus	-	-
Bonus To Workers	-	-
Stipend To Trainees	-	-
Contribution to Provident Fund and Other Funds		
Employer's Contribution to PF	555.02	379.01
Labour Welfare	98.93	33.16
Employer's Contribution to ESIC	179.00	127.42
Gratuity	0.53	0.49
Mathadi Charges	5.07	3.24
Medical expenses	1.94	0.84
Uniform Expense	21.30	9.53
Leave Encashment	100.00	65.66
LWF Expense	3.54	2.06
Total	8,128.66	6,066.99



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2.16 FINANCE COST

Sai Manpower Services Private Limited

(₹ in Lakhs)

PARTICULARS	For the year ended March 31,	
	2022	2021
Interest Cost		
Bank interest on working capital	-	-
Interest on Overdraft Facility	8.30	-
Interest on Bill Discounting	-	-
Interest on Unsecured Loan	5.58	-
Interest to others	6.93	7.93
Interest on Packing Credit Limit	-	-
Borrowing Cost		
Renewal Charges	1.89	-
Bill Discounting Charges	-	-
Bank Commission & Charges	2.83	1.92
Total	25.54	9.85

2.17 OTHER EXPENSES

(₹ in Lakhs)

PARTICULARS	For the year ended March 31,	
	2022	2021
a. Administrative Expenses		
Travelling & Conveyance	15.68	13.80
Licence Fees	0.95	-
Donation	0.10	-
House Keeping	21.64	16.49
Arrears in PF	-	0.00
Rent	6.02	5.74
Power & Fuel	10.09	7.19
Insurance	3.78	3.85
Keyman & WC Insurance	6.14	11.04
Late Fees	-	0.00
Payroll Software Support	2.63	2.94
Legal & Professional Fees	5.57	5.08
Office & Miscellaneous Expenses	1.64	2.76
PF Damages	0.00	4.00
Postage & Courier	0.45	0.26
Printing & Stationery	2.63	1.65
Repairs & Maintenance Other	4.29	3.88
Telephone & Internet Charges	0.20	0.05
Event Management Expenses	6.84	0.77
MIDC Scrutiny Charges	2.87	-
Water Expense	0.26	0.34
Payment to Auditors		
Tax Audit and VAT Audit	-	-
Statutory Audit	0.25	0.25
Payment of Taxes		
Professional Tax	-	-
Professional Tax (Contractors)	-	-
Service Tax and Education Cess(GTA)	-	-
Income Tax	1.57	-
Sales Tax	-	-
Interest on TDS	0.21	-
Interest on GST	0.54	-
Property Tax	0.33	0.60
GST expense	2.49	-
Total A	97.17	80.69
b. Selling & Distribution Overheads		
Advertise & Sales Promotion Expenses	2.50	1.02
Gift expense	0.07	0.10
Total B	2.57	1.12
Total(A+B)	99.74	81.81



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2.09A PROPERTY, PLANT & EQUIPMENT

Sai Manpower Service Private Limited

(Amount in Lakhs)

Particulars	Life of Asset	As at 01-Apr-21	Gross Block			As at 31-Mar-22	Up to 01-Apr-21	Accumulated Depreciation				Net Block		
			Additions	Disposals/ Adjustments	As at 31-Mar-22			For the year	Disposals	Adjustment due to Revaluation	As at 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21	
Building	30	185.20	-	-	185	13.24	5.87	-	-	19	166	171.96		
Office	30	42.75	-	-	43	4.16	1.35	-	-	6	37	38.59		
Computer	3	8.81	1.67	-	10	7.04	1.00	-	-	8.04	2.44	1.77		
Car	8	39.94	-	-	40	35.43	2.22	-	-	37.65	2.29	4.51		
Furniture	10	6.41	0.58	-	7	3.20	0.71	-	-	3.91	3.08	3.21		
Plant & Machinery	15	30.71	7.82	-	39	11.14	1.85	-	-	12.99	25.54	19.57		
Office Equipment	5	-	0.18	-	0	-	0.01	-	-	0.01	0.18	-		
Mobile	3	0.67	-	-	0	0.31	0.12	-	-	0.44	0.23	0.36		
Printer	3	0.44	-	-	0	0.37	0.05	-	-	0.42	0.02	0.07		
Vehicle	8	2.52	-	-	3	2.37	0.03	-	-	2.40	0.13	0.15		
Total		317.45	10.25	-	327.70	77.26	13.21	-	-	90.47	237.23	240		
Total		165.67	151.78	-	317.45	75.90	10.85	-	-	77.26	240.18	89.78		



29 SEP 2022

Company Overview

SAI MANPOWER SERVICES PRIVATE LIMITED is private limited company domiciled and headquartered in India. It is incorporated under the Companies Act, 1956. The Company is primarily engaged in providing manpower & labour services.

2.1 SIGNIFICANT ACCOUNTING POLICIES

I) Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on accrual basis of accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest Lakhs & decimals thereof.

(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(C) Fixed Assets

Property, Plant & Equipment's :

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.



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Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(D) Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

Depreciation has been reworked as per useful life and differential portion has been charged to Reserves Directly.

(E) Valuation of Inventories

The business of the company is providing manpower & labour services. Therefore the clause of inventory does not apply to the company.

(F) Revenue Recognition

Revenue is recognised on provision of service when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net) on accrual basis.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Other income is accounted on accrual basis except where the receipt of income is uncertain.

(G) Employees Retirement Benefit

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post employment benefits:

i) Provident fund scheme & ESI Plan - Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contribution towards Provident Fund and ESIC Plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.



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ii) Gratuity & Leave encashment - Defined Benefit Plan

Company will account for retirement benefits such as Gratuity, Leave Encashment & the liability of Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) on actual payment basis.

(H) Provision for Current & Deferred Taxes

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(I) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior periods financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'.

(J) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent assets are neither recognized nor disclosed in financial statements.

Contingent liabilities are not recognized but are disclosed in the notes.

(K) Investments

Current investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.

(L) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss. During the year under audit, the company has not incurred any borrowing cost that is attributable to any capital asset.



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(M) Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset is exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(N) Earnings Per Share :

Particulars	Current Year	Previous Year
Net Profit as per Statement of Profit & Loss Account (amount in lakhs)	68.46	32.12
Numerator: Profit available for Equity Share Holder (amount in lakhs)	68.46	32.12
Denominator :Number of Equity Shares outstanding (No's in lakhs)	0.10	0.10
Denominator for Diluted Equity Shareholder (No's in lakhs)	0.10	0.10
Basic Earnings Per share is arrived at by dividing numerator by Denominator	684.57	321.20



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NOTES FORMING PART OF BALANCE SHEET

3.1 Related Party Disclosures-

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place & relationships:

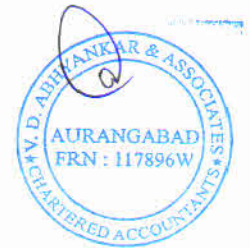
Sr No	Name of the Related Party	Nature of Relationship
1	Mr Navalsingh Patil	Director
2	Mr Chandrasingh Patil	Director
3	Mr Nilesh Patil	Director
4	Sunanda N Patil	Relative of Director

ii) Key Management personnel :

Sr No	Name	Status
1	Mr Navalsingh Patil	Shareholder and Director
2	Mr Nilesh Patil	Shareholder and Director
3	Mr Chandrasingh Patil	Shareholder and Director

iii) Transactions during the year with related parties:

(₹ in Lakhs)			
Sr. No	Nature of Transactions	Amount	Name Of Party
1	Director remuneration	24.00	Nilesh Patil
2	Office Rent Pune Expense	0.84	Mr. Navalsingh J. Patil
3	Office Rent A'bad Expense	1.20	Sunanda N. Patil
4	Unsecured Loan taken	27.00	Mr. Navalsingh J. Patil



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iv) Balance outstanding at the end of the year:

(₹ in Lakhs)

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.3.22	Maximum Outstanding Balance During the Year	Nature of Relationship
1	Office Rent Pune Expense	Mr. Navalsingh J. Patil	0.07	0.07 (payable)	Shareholder and Director
2	Director remuneration	Nilesh Patil	1.74	3.28 (Receivable)	Shareholder and Director
2	Office Rent A'bad Expense	Sunanda N. Patil	0.10	0.10 (payable)	Relative of Director
3	Unsecured Loan taken	Mr. Navalsingh J. Patil	27.00	27.00 (payable)	Shareholder and Director

3.2 Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding.

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account & not provided for is Rs. Nil (Previous Year Rs. Nil)

3.3 Government Grants & Subsidies

Out of the total contribution to the Provident Fund and Pension Fund by the company, the Government of India has done the contribution under the Aatmanirbhar Bharat Rojgar Yojana (ABRY), Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) and Pradhan Mantri Paridhan Rojgar Protsahan Yojana (PMRPY) schemes. The total contribution during the FY 2021-22 done by the Government of India is Rs.38.82(in laks). However, this contribution is subjected to fulfilment of certain conditions. In case of non-fulfilment of such conditions, the company is required to do the payment of the contribution received through the Central Government's treasury. The Company has earlier deferred the recognition of these grants as the recognition criteria were not complied. The Company has recognised the earlier year's grant amounting to Rs.nil in the profit & Loss A/c for the year ended.



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3.4 Method for Calculation of depreciation

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II, except in respect of certain assets as disclosed in Accounting policy on Depreciation, Amortisation and Depletion. Accordingly, the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives.

3.5 Segment Reporting

The company is engaged in single segment, therefore the related disclosures as per AS 17 "Segment reporting" have not been provided.

3.6 Dues to micro and small suppliers:

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in process of compiling relevant information from its supplier about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the financial statements.

3.7 Imported and indigenous raw materials, components and spare parts consumed during the financial year: NIL

3.8 Value of imports on CIF basis: NIL

3.9 Expenditure in foreign currency: NIL

3.10 Earnings in foreign currency: NIL

3.11 Company has not provided for the retirement benefits accrued to the employees, being company will account for Retirement benefits on actual payment basis. However impact of the same on the profits of the company could not be ascertained being the relevant information is not available.

3.12 Auditor's Remuneration includes:-

(₹ in Lakhs)

Particulars	As on 31/03/2022	As on 31/03/2021
Towards Statutory Audit fees	0.25	0.25
Total	0.25	0.25

3.13 Provision for income tax has been done during the year to the extent of Rs.22.10 (in lakhs) (Previous year Rs.10.00 (in lakhs)).



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3.14 On the basis of the position of the Deferred Tax Asset & Liability as on the last day of the financial year vis-à-vis as on the first day of the financial year, Company has debited its Profit & Loss account by Rs2.07 (in lakhs) & has shown Rs8.64 (in lakhs) as closing Deferred Tax Liability in the Balance Sheet.

(₹ in Lakhs)

Particulars	As on 31st March 2022	As on 31st March 2021
Deferred Tax Liability		
(i) Related to Depreciation	8.64	6.57
Deferred Tax Assets		
(i) Related to Depreciation	NIL	NIL
(ii) Related to Unabsorbed Loss		
Net Deferred Tax Liability	8.64	6.57


- 3.15 The accounts certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authorities loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have no material effect.
- 3.16 Wherever supporting for expenditure incurred or amount received are not available, figures are accepted as per the certification of the management & according to the book entries
- 3.17 Expenditure incurred on employees in respect of remuneration who are getting not less than Rs.60.00 (in lakhs) p.a. or Rs.5.00(in laks) p.m. for the year or part of the year is Nil (Previous Year Nil).
- 3.18 The opinion of the Board, the value on realization of Current assets, Loans & Advances in ordinary course of business would not be less than the amount at which they are stated in the Balance sheet & the provision for all known & determined liabilities is adequate & not in excess of the amount reasonably required.
- 3.19 The figures in respect of previous year have been regrouped, reclassified and recasted wherever necessary to correspond with the current year's classification / disclosure.
- 3.20 Balances of Trade receivables, trade payable & advances given to or received are subject to confirmation.
- 3.21 Salary & wages payables include the balance of unpaid salaries & uniform deposit accepted/deducted from the employees.
- 3.22 There are no loans and advances given to Directors, Key Management Personnels or Related Parties either severally or jointly with any other person, that are either Repayable on Demand or without specifying any terms or period of repayment.



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- 3.23 There were no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 3.24 There is no such Registration or Satisfaction of Charges which are pending to be registered with ROC.
- 3.25 All the Title Deeds of Immovable Properties are held in the name of the Company.
- 3.26 (a) The company has borrowed funds from Banks or Financial Institutions, (being current assets as collateral security), the company have filed quarterly returns of current assets with the Banks or Financial Institutions which are in agreement with the books of accounts.
- (b) The company has used the borrowings from the Banks and Financial Institutions for the specific purpose for which they were obtained.
- 3.27 There was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 3.28 Property, Plant and Equipment were not revalued during the year.
- 3.29 The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- 3.30 Our company did not have any transactions with the any other company which has been struck off.

For Sai Manpower Services Pvt. Ltd.


Mr Navalsingh Patil
Director
DIN: 02509125


Mr. Nilesh Patil
Director
DIN: 03052104

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W


CA A V Abhyankar
Partner

Membership No 128134

Place: Aurangabad

UDIN: 22128134AWY1KU09013

Date: 29 SEP 2022



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AASCS9539D		
Name	SAI MANPOWER SERVICES PRIVATE LIMITED		
Address	Plot No 166 167 , Akshay Deep Plaza , Akshay Deep Plaza , Akshay Deep Plaza , Aurangabad , 19-Maharashtra , 91-India , 431001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	746189131221022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		87,77,180
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	22,09,041
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	22,09,041
	Taxes Paid	7	1,63,39,068
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,41,30,030	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SHRI NAVALSINGH JULALSINGH PATIL in the capacity of Director having PAN AFWPP8344P from IP address 117.248.209.234 on 22-Oct-2022

DSC Sl. No. & Issuer 3413440 & 51187172CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AASCS9539D0674618913122102242B396FD7A954BF85CA9C4D498EC4D93B5CB048A

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**SAI MANPOWER SERVICES
PRIVATE LIMITED**

PLOT NO.P-4/1, N-8, GAJRAJ NAGAR, CIDCO

Aurangabad- 431 005

Audited Financial Statements

For The Year Ended

31st March 2021

Auditors

V. D. Abhyankar & Associates

Chartered Accountants

Plot no.69, Ajinkya, Sarang Society, Garkheda Road, Near Gajanan Maharaj
Mandir, Aurangabad 431005



**V D ABHYANKAR
& ASSOCIATES**
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To the Members of
SAI MANPOWER SERVICES PRIVATE LIMITED

Opinion

We have audited the standalone financial statements of **SAI MANPOWER SERVICES PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466

Emphasis of Matter

"Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial statements:

- a) Retirement Benefits: The management is unable to quantify the value of retirement benefits in case of employees of the company. Also no external evidences could be obtained in regards to the same. Hence, we could not comment on the effect of non provision of retirement benefits on the profits of the company. (Refer Note 3.11)
- b) Balance Confirmation of Trade Receivables & Trade Payables (Refer Note 3.15)

Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), , issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

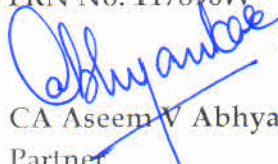
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- b) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- d) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For V D Abhyankar & Associates
Chartered Accountants
ERN No. 117896W


CA Aseem V Abhyankar
Partner

Membership No: 128134
Place: Aurangabad
UDIN: 22128134AAAABK2507
Date: 30/11/2021



Annexure A to Independent Auditor's Report

(Referred to in paragraph 1 under the heading "Report on other legal & Regulatory requirements" of our report to even date)

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) It has been reported that management has physically verified all the assets but no such report of verification has been produced before us due to which we could not comment upon the reasonableness of frequency of verification or discrepancies noticed if any, in such verification.

(c) All immovable properties are in the name of the company.
- ii. (a) Physical verification of inventory clause is not applicable to the company.

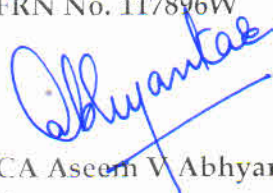
(b) Hence on the basis of reports presented before us, the company is maintaining proper records of inventory.
- iii. During the year under audit, the company has not granted any secured or unsecured loan to companies, firms or other parties to be listed in the register under Section 189 of the Companies Act, 2013. As the company has not granted any secured or unsecured loan to parties listed in section 189 of the Companies Act, 2013 hence clause (b) and (c) is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made.
- v. The company has not accepted any deposit as envisaged in Section 73 to 76 of the Companies Act, 2013.
- vi. The cost records as specified under sub section (1) of Section 148 of the Companies Act are not applicable to the company as per the management representation received.
- vii. (a) As informed to us by the management & as per our examination of the records, company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and no undisputed amounts payable were outstanding as at 31st March, 2021 for a period of more than six months from the date they became payable.

(b) There were no dues in case of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess pending on account of any dispute as on 31st March, 2021.



- viii. The company has not defaulted in repayment of borrowings to bank or financial institution. The company does not have any other loan or borrowings from any government or debenture holders during the year.
- ix. The company has utilized the money raised by it by way of term loan for the purpose for which it has availed it. Moreover, the company has not raised any money by way of initial public offer or further public offer.
- x. Based on the audit procedures performed and information & explanation given to us by the management, we report that no fraud, on or by the company, has been noticed or reported during the course of our audit.
- xi. Section 197 of the Companies Act, 2013 is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xiii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W


CA Aseem V. Abhyankar

Partner

Membership No: 128134

Place: Aurangabad

UDIN: 22128134AAAABK2507

Date: 30/11/2021



Annexure - B to Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAI MANPOWER SERVICES PRIVATE LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

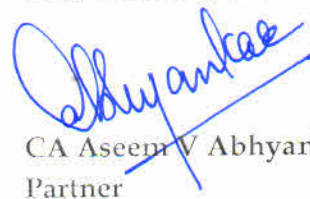
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W


CA Aseem V Abhyankar
Partner

Membership No: 128134

Place: Aurangabad

UDIN: 22128134AAAABK2507

Date: 30/11/2021



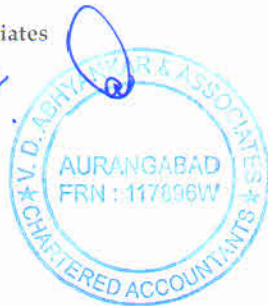
Sai Manpower Services Private Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021
CIN:U74910MH2004PTC146522

Particulars	(Amount in Rupees)
	As at March 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Profit / (Loss) Before Tax & Prior Period Adjustments	44,59,479
<u>Adjustment for :</u>	
Depreciation / Amortisation	10,85,261
Provision for Bad & Doubtful Debts	-
Interest and Dividend Income	(21,68,097)
Finance Cost	9,85,097
Profit on Sale of Asset	-
(Loss) on Sale of Asset	-
Operating Profit Before Working Capital	43,61,740
<u>Change in Working Capital</u>	
(Increase) / Decrease in Inventory	-
(Increase) / Decrease in Debtors	(48,36,903)
Increase / (Decrease) in Creditors	(1,06,666)
(Increase) / Decrease in Short term advances	1,48,04,843
Increase / (Decrease) in Short Term Provisions	1,54,61,028
(Increase) / Decrease in Other Current Assets	(5,86,443)
Increase / (Decrease) in Other Current Liabilities	48,354
Cash Generated from Operations	2,91,45,954
Less: Income Taxes Paid	10,00,000
NET CASH FROM OPERATION ACTIVITIES	2,81,45,954
CASH FLOW FROM INVESTING ACTIVITIES:	
Capital Work In Progress	-
Sale & (Purchase) of Investments	-
Sale & (Purchase) of Asset	(1,51,77,558)
Sale & (Purchase) of Non Current Assets	(1,03,49,743)
NET CASH REALISED FROM INVESTING ACTIVITIES	(2,55,27,301)
CASH FLOW FROM FINANCING ACTIVITIES	
Increase / (Decrease) in Funds from Borrowings	75,00,000
Long term Loans and advances paid	-
Interest and Dividend Income	21,68,097
Finance Cost	(9,85,098)
NET CASH REALISED FROM FINANCING ACTIVITIES	86,82,999
NET INCREASE IN CASH AND CASH EQUIVALENT	1,13,01,655
CASH & CASH EQUIVALENTS AT THE BEGINNING OF YEAR	79,59,548
CASH & CASH EQUIVALENTS AT THE END OF YEAR	1,92,61,203

As Per Our Report Of Even Date

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

CA Aseem V Abhyankar
Partner
M No 128134
Place: Aurangabad
Dated: 30/11/2021
UDIN : 22128134AAAABK2507



For and on Behalf of the Board of Directors
CIN:U74910MH2004PTC146522

Navasingh Patil
Director
DIN: 2509125

Nitesh Patil
Director
DIN: 3052104



Sai Manpower Services Private Limited
Plot No. P -4/1, N-8, Gajraj Nagar, Cidco, Aurangabad
CIN:U74910MH2004PTC146522
BALANCE SHEET AS AT MARCH 31, 2021

(Amount in Rupees)

PARTICULARS	Note No	As at March 31,	
		2021	2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.01	1,00,000	1,00,000
Reserves and Surplus	2.02	2,33,73,674	1,92,13,293
Share application money pending allotment			
Equity Share Capital Pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.03	75,00,000	-
Deferred Tax Liabilities	2.03	6,57,250	4,09,798
Other Long term liabilities	2.05	-	-
Long-term provisions	2.04	-	-
Current liabilities			
Short-term Borrowings	2.05	1,01,59,625	1,01,11,271
Trade payables	2.06	6,95,680	8,02,346
Other current liabilities	2.05	-	-
Short-term provisions	2.04	15,26,75,604	13,72,14,576
		19,51,61,834	16,78,51,284
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets			
	2.09A	2,40,18,291	89,77,641
		2,40,18,291	89,77,641
Non-current investments	2.07	1,08,87,968	5,38,225
Deferred Tax Assets	2.03	-	-
Long-term loans and advances	2.08	-	-
Other non current assets	2.1	-	-
Current assets			
Current Investments	2.07	-	-
Inventories	2.14	-	-
Trade receivables	2.11	11,21,69,136	10,73,32,233
Cash and Bank Balances	2.12	1,92,61,203	79,59,548
Short term loans & advances	2.08	21,92,060	1,69,96,903
Other current assets	2.10	2,66,33,176	2,60,46,733
		19,51,61,834	16,78,51,284

Significant Accounting Policies

1 to 3.21

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For V D Abhyankar & Associates

Chartered Accountants

FRN-117896W

CA Aseem V Abhyankar
Partner

M No 128134

Date : 30.11.2021

UDIN : 22128134AAAABK2507

Place: Aurangabad



For and on Behalf of the Board of Directors

CIN:U74910MH2004PTC146522

Navalsingh Patil
Director

DIN: 2509125



Nilesh Patil
Director

DIN: 3052104

Sai Manpower Services Private Limited
Plot No. P -4/1, N-8, Gajraj Nagar,
Cidco, Aurangabad
CIN:U74910MH2004PTC146522

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2021

(Amount in Rupees)

PARTICULARS	Note No	For the year ended on March31,	
		2021	2020
CONTINUING OPERATIONS			
Revenue:			
Revenue from operations	2.13	61,92,41,209	57,60,27,928
Other income	2.14	21,68,097	60,52,997
Total Revenue (A)		62,14,09,306	58,20,80,925
Expenses:			
Employee Benefits Expense	2.15	60,66,98,763	56,25,83,788
Finance Cost	2.16	9,85,097	12,28,788
Depreciation	2.09A	10,85,261	9,43,089
Other Expenses	2.17	81,80,706	1,17,02,589
Total Expenses(B)		61,69,49,827	57,64,58,258
Profit before exceptional items and extraordinary items and tax		44,59,479	56,22,667
Exceptional Items		-	-
Profit before extraordinary items and tax		44,59,479	56,22,667
Extraordinary Items		-	-
Profit before tax		44,59,479	56,22,667
Less: Tax expense			
Current tax		10,00,000	15,00,000
Deferred tax		2,47,452	14,660
Profit (Loss) for the period from continuing operations		32,12,027	41,08,007
DISCONTINUING OPERATIONS			
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		32,12,027	41,08,007
No. of Equity shares (Face Value Rs. 10/- share)		10,000	10,000
Earnings per equity share:			
Basic		321.20	410.80
Diluted		321.20	410.80

Summary of significant Accounting Policies

1 to 3.21

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For V D Abhyankar & Associates

Chartered Accountants

FRN-117896W

CA Aseem V Abhyankar
Partner

M No 128134

Date : 30.11.2021

UDIN : 22128134AAAABK2507

Place: Aurangabad



For and on Behalf of the Board of Directors

CIN:U74910MH2004PTC146522

Navalsingh Patil
Director

DIN: 2509125



Nilesh Patil
Director

DIN: 3052104

2.01 SHARE CAPITAL

(Amount in Rupees)

PARTICULARS	As at March 31,	
	2021	2020
a. Authorised Capital		
50000 Equity Shares of face value Rs. 10/- each with voting rights	5,00,000	5,00,000
Total	5,00,000	5,00,000
b. Issued, Subscribed (fully paid) & Paid up Capital		
10000 Equity Shares of face value Rs. 10/- each with voting rights	1,00,000	1,00,000
Total	1,00,000	1,00,000

c. The reconciliation of the number of equity shares outstanding as at March 31, 2021 and March 31, 2020 is set out below

Particulars	As at March 31,			
	2021		2020	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

d. The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31,			
	2021		2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Navalsingh J. Patil	4,000	40.00%	4,000	40.00%
Chandrasingh J. Patil	3,000	30.00%	3,000	30.00%
Nilesh N. Patil	3,000	30.00%	3,000	30.00%

e. The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.



2.02 RESERVES & SURPLUS

(Amount in Rupees)

PARTICULARS	As at March 31,	
	2021	2020
a. Capital Reserves		
Opening Balance		
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total A	-	-
b. Securities Premium Account		
Opening Balance		
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
Total B	-	-
c. General Reserve		
Opening Balance		
Add: Transferred from Surplus in the Statement of P & L.	-	-
Less: Utilised/Transferred during the Year.	-	-
Closing Balance	-	-
Total C	-	-
Profit & Loss Account		
Opening Balance		
Add: Net Profit after tax for the current year	1,92,13,293	1,51,05,286
Add: Transfer from Reserves	32,12,027	41,08,007
Less: Appropriations:	9,48,354	-
Less: Interim Dividends	-	-
Less: Transfer to Reserves	-	-
Add/Less: Transfer from Other Unit	-	-
Closing Balance	-	-
Total D	2,33,73,674	1,92,13,293
Total	2,33,73,674	1,92,13,293



2.03 LONG TERM BORROWINGS:

(Amount in Rupees)

PARTICULARS	Non- Current maturities		Current maturities	
	As at March 31,		As at March 31,	
	2021	2020	2021	2020
a. Bonds/Debentures				
a) Secured Loans				
b) Unsecured Loans				
Total A	-	-	-	-
b. Term Loans				
<u>From Banks</u>				
a) Secured Loans	75,00,000	-	-	-
b) Unsecured Loans	-	-	-	-
<u>From Other Parties</u>				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total B	75,00,000	-	-	-
c. Deferred payment liabilities				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total C	-	-	-	-
d. Deposits				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total D	-	-	-	-
Loans and advances from				
e. related parties				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total E	-	-	-	-
f. Long-term maturities of finance				
<u>lease obligations</u>				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total F	-	-	-	-
Other loans and advances				
g. (specify nature)				
a) Secured Loans	-	-	-	-
b) Unsecured Loans	-	-	-	-
Total G	-	-	-	-
Total	75,00,000	-	-	-

Note: # Secured against hypothecation of various Plants & Machineries. Also secured by personal guarantee of the directors



2.03 DEFERRED TAX LIABILITIES/ ASSETS

(Amount in Rupees)

PARTICULARS	Non-Current	
	As at March 31,	
	2021	2020
Deferred Tax Liabilities/ Assets	6,57,250	4,09,798
Total	6,57,250	4,09,798

2.04 PROVISIONS

(Amount in Rupees)

PARTICULARS	Long Term		Short Term	
	As at March 31,		As at March 31,	
	2021	2020	2021	2020
a. Provision for Employee Benefits			14,66,728	12,80,417
ESIC Payable	-	-	1,84,18,953	2,08,04,002
Ex-gratia & Bonus Payable	-	-	3,70,585	3,47,475
Professional Tax Payable	-	-	66,00,441	60,37,512
Provident fund payable	-	-	65,64,500	64,64,042
Leave Encashment	-	-	10,00,000	15,00,000
Provision of Income Tax	-	-	43,72,499	42,41,014
Output Cgst	-	-	44,38,399	38,35,820
Output Igst	-	-	43,72,499	42,41,014
Output Sgst	-	-	3,98,348	23,075
TDS Payable	-	-	10,46,39,820	8,82,44,004
Salary and wages payable	-	-	-	1,71,200
Director Remuneration Payable	-	-	-	-
Total A	-	-	15,26,42,772	13,71,89,576
b. Provision - Others:			25,000	25,000
Audit fees payable	-	-	-	-
Service Tax Payable	-	-	1,250	-
Electricity Bill Payable	-	-	388	-
Telephone Bill Payable	-	-	6,194	-
Water Expenses Payable	-	-	32,832	25,000
Total B	-	-	15,26,75,604	13,72,14,576
Total(A+B)	-	-	-	-

2.05 SHORT TERM BORROWINGS

(Amount in Rupees)

PARTICULARS	As at March 31,	
	2021	2020
a. Loans repayable on demand		
<u>From Banks</u>	1,00,54,625	1,01,11,271
OD Against Property	-	-
<u>From Other Parties</u>	-	-
Secured	-	-
Unsecured	-	-
Total A	1,00,54,625	1,01,11,271
b. Loans and advances from related parties		
Secured	1,05,000	-
Unsecured	1,05,000	-
Total B	1,05,000	-
c. Deposits		
Secured	-	-
Unsecured	-	-
Total C	-	-
d. Other Loans and Advances		
Secured	-	-
Unsecured	-	-
Total D	-	-
Total	1,01,59,625	1,01,11,271



2.06 TRADE PAYABLES

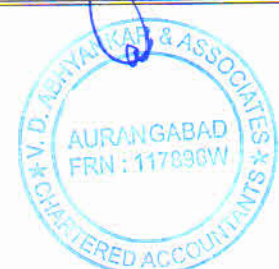
PARTICULARS	(Amount in Rupees)	
	Current	
	As at March 31,	
	2021	2020
Sundry Creditors	6,95,680	8,02,346
Total	6,95,680	8,02,346

2.07 INVESTMENTS

Particulars	(Amount in Rupees)			
	Non-current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2021	2020	2021	2020
Other Investments				
Investment Property	-	-	-	-
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Government or trust securities	-	-	-	-
Investments in Debentures or Bonds	-	-	-	-
Investments in Mutual Funds	-	-	-	-
Investments in Partnership Firms	-	-	-	-
Fixed Deposit	1,08,87,968	5,38,225	-	-
Total A	1,08,87,968	5,38,225	-	-
Total	1,08,87,968	5,38,225	-	-

2.08 LOANS AND ADVANCES

PARTICULARS	(Amount in Rupees)			
	Non-current		Current	
	As at March 31,		As at March 31,	
	2021	2020	2021	2020
a. Security Deposits				
Security deposit Labour License	-	-	13,31,000	13,31,000
Security Deposit others	-	-	1,37,000	1,37,000
Vijaya Bharti Mantri Jalna office deposit	-	-	21,000	21,000
Ganpati Netralya	-	-	10,000	10,000
Jayendra Ramanbhai Patel	-	-	27,000	-
Sonaliben Jayendrabhai Patel	-	-	27,000	-
Yogesh industries adv against property	-	-	-	1,49,00,000
EMD	-	-	6,15,000	5,15,000
Doubtful	-	-	21,68,000	1,69,14,000
Less: Provision for doubtful deposits	-	-	-	-
Total A	-	-	21,68,000	1,69,14,000
b. Other Loans and Advances				
Prepaid Expense	-	-	-	23,200
HPCL Drive Track	-	-	-	643
Service Tax Deposit	-	-	24,060	24,060
other advances	-	-	-	35,000
Total B	-	-	24,060	82,903
Total (A+B)	-	-	21,92,060	1,69,96,903



2.06 TRADE PAYABLES

PARTICULARS	(Amount in Rupees)	
	Current	
	As at March 31,	
	2021	2020
Sundry Creditors	6,95,680	8,02,346
Total	6,95,680	8,02,346

2.07 INVESTMENTS

Particulars	(Amount in Rupees)			
	Non-current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2021	2020	2021	2020
Other Investments				
Investment Property	-	-	-	-
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Government or trust securities	-	-	-	-
Investments in Debentures or Bonds	-	-	-	-
Investments in Mutual Funds	-	-	-	-
Investments in Partnership Firms	-	-	-	-
Fixed Deposit	1,08,87,968	5,38,225	-	-
Total A	1,08,87,968	5,38,225	-	-
Total	1,08,87,968	5,38,225	-	-

2.08 LOANS AND ADVANCES

PARTICULARS	(Amount in Rupees)			
	Non-current		Current	
	As at March 31,		As at March 31,	
	2021	2020	2021	2020
a. Security Deposits				
Security deposit Labour License	-	-	13,31,000	13,31,000
Security Deposit others	-	-	1,37,000	1,37,000
Vijaya Bhart Mantri Jalna office deposit	-	-	21,000	21,000
Ganpati Netralya	-	-	10,000	10,000
Jayendra Ramanbhai Patel	-	-	27,000	-
Sonaliben Jayendrabhai Patel	-	-	27,000	-
Yogesh industries adv against property	-	-	-	1,49,00,000
EMD	-	-	6,15,000	5,15,000
Doubtful	-	-	21,68,000	1,69,14,000
Less: Provision for doubtful deposits	-	-	-	-
Total A	-	-	21,68,000	1,69,14,000
b. Other Loans and Advances				
Prepaid Expense	-	-	-	23,200
HPCL Drive Track	-	-	-	643
Service Tax Deposit	-	-	24,060	24,060
other advances	-	-	-	35,000
Total B	-	-	24,060	82,903
Total (A+B)	-	-	21,92,060	1,69,96,903



2.10 OTHER NON CURRENT ASSETS

PARTICULARS	(Amount in Rupees)			
	Non- current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2021	2020	2021	2020
Insurance claims	-	-	3,367	9,523
Income Tax Refund Recievable	-	-	69,64,404	69,64,404
Tax Deducted At Source - FY 2017-18	-	-	3,30,141	3,30,141
Tax Deducted At Source - FY 2018-19	-	-	3,05,922	76,53,247
Tax Deducted At Source - FY 2019-20	-	-	95,98,414	1,10,89,418
Tax Deducted At Source - FY 2020-21	-	-	94,30,928	-
Total D	-	-	2,66,33,176	2,60,46,733
Total	-	-	2,66,33,176	2,60,46,733

2.11 TRADE RECEIVABLES

PARTICULARS	(Amount in Rupees)	
	Current	
	As at March 31,	
	2021	2020
Secured, considered good	11,21,69,136	10,73,32,233
Unsecured, considered good	-	-
Doubtful	-	-
Total	11,21,69,136	10,73,32,233

2.12 CASH AND BANK BALANCES

PARTICULARS	(Amount in Rupees)	
	As at March 31,	
	2021	2020
a. Cash in hand	6,94,094	3,25,908
Total A	6,94,094	3,25,908
b. Balances with banks		
<u>In current accounts</u>		
Corporation Bank	21,89,161	1,56,879
Axis Bank	1,56,71,720	43,07,670
State Bank of India	7,06,228	31,69,091
Total B	1,85,67,109	76,33,640
Total (A+B)	1,92,61,203	79,59,548

2.13 REVENUE FROM OPERATIONS

PARTICULARS	(Amount in Rupees)	
	For the year ended March 31,	
	2021	2020
Sale of Services	62,03,45,002	57,60,27,928
Total B	62,03,45,002	57,60,27,928
c. Other Operating Revenue		
Total C	-	-
Less: Excise, Sales Tax & GST recovered on Sales	11,03,793	-
Less: Discount Allowed	-	-
Total	61,92,41,209	57,60,27,928



2.14 OTHER INCOME

PARTICULARS	(Amount in Rupees)	
	For the year ended March 31,	
	2021	2020
a. Interest Income		
Interest Received on FDR	3,94,121	17,497
Interest received on delayed payments	1,44,000	6,24,000
Interest Received on IT Refund	1,47,760	11,41,563
HPCL Discount Received	-	36
Total A	6,85,881	17,83,096
b. Other non-operating Income		
Excess Provision for Income Tax	8,996	2,37,796
PMPRY credit	7,56,598	40,32,105
ABRY and ABY Credit PF	4,83,622	-
Office Rent	2,33,000	-
Total B	14,82,216	42,69,901
Total (A+B)	21,68,097	60,52,997

2.15 EMPLOYEE BENEFITS EXPENSE AND FINANCE COST

PARTICULARS	(Amount in Rupees)	
	For the year ended March 31,	
	2021	2020
Salaries & Wages		
Salaries	52,38,11,949	47,65,27,590
Exgratia Bonus and Incentives	1,85,05,000	2,16,54,110
Directors Remuneration	22,40,281	21,00,000
Contribution to Provident Fund and Other Funds		
Employer's Contribution to PF	3,79,01,113	3,56,08,593
Labour Welfare	33,16,396	52,16,338
ESIC	1,27,42,051	1,38,22,245
Gratuity	48,530	39,891
Mathadi Charges	3,23,761	-
Medical expenses	84,261	86,349
Uniform Expense	9,53,117	9,10,497
Leave Encashment	65,66,023	64,73,932
LWF Expense	2,06,280	1,44,243
Total	60,66,98,763	56,25,83,788

2.16 FINANCE COST

PARTICULARS	(Amount in Rupees)	
	For the year ended March 31,	
	2021	2020
Interest Cost		
Interest to others	7,92,800	11,66,982
Borrowing Cost		
Bank Commission & Charges	1,92,297	61,806
Total	9,85,097	12,28,788



2.17 OTHER EXPENSES

(Amount in Rupees)

PARTICULARS	For the year ended March 31,	
	2021	2020
a. Administrative Expenses		
Traveling & Conveyance	13,80,232	24,50,328
House Keeping	16,48,643	14,78,484
Arrears in PF	338	-
Rent	5,74,327	2,88,000
Power & Fuel	7,19,480	8,17,744
Insurance	3,84,883	3,59,000
Keyman & WC Insurance	11,04,343	10,46,269
Late Fees	300	3,343
Payroll Software Support	2,93,528	37,500
Legal & Professional Fees	5,08,162	6,54,245
Office & Miscellaneous Expenses	3,10,461	2,17,990
PF Damages	3,99,596	1,96,877
Postage & Courier	25,792	34,540
Printing & Stationery	1,64,692	2,23,100
Repairs & Maintenance Other	3,87,609	4,43,423
Telephone & Internet Charges	4,929	28,161
Event Management Expenses	76,692	29,93,365
Round Off		4,307
<u>Payment to Auditors</u>		
Statutory Audit	25,000	25,000
<u>Payment of Taxes</u>		
Income Tax	-	2,61,277
Property Tax	59,982	-
Total A	80,68,988	1,15,91,351
b. Selling & Distribution Overheads		
Advertise & Sales Promotion Expenses	1,02,013	1,05,578
Gift expense	9,705	5,660
Total B	1,11,718	1,11,238
Total(A+B)	81,80,706	1,17,02,589



2.09A TANGIBLE ASSETS

Sai Manpower Service Private Limited

(Amount in Rupees)

Particulars	Life of Asset	Gross Block				Accumulated Depreciation				Net Block			
		As at 01-Apr-20	Additions	Disposals/ Adjustments	As at 31-Mar-21	Up to 01-Apr-20	For the year	Disposals	Adjustment due to Revaluation	Transfer to Reserves	As at 31-Mar-21	As at 31-Mar-21	As at 01-Apr-20
Building	30	34,34,000	1,50,85,600	-	1,85,19,600	12,79,843	3,35,165	-	-	(2,91,138)	13,23,870	1,71,95,290	21,54,157
Office	30	42,75,000	-	-	42,75,000	2,90,017	1,35,375	-	-	(9,624)	4,13,788	38,59,232	39,54,863
Computer	3	8,28,434	52,644	-	8,81,074	5,93,394	77,358	-	-	33,598	7,04,350	1,76,724	2,35,036
Cap	8	89,93,604	-	-	89,93,604	37,44,263	2,29,113	-	-	(4,30,329)	35,43,050	2,49,341	2,49,341
Furniture	10	6,40,922	-	-	6,40,922	3,27,197	64,992	-	-	(72,113)	3,20,076	3,20,846	3,13,225
Plant & Machinery	15	30,70,948	-	-	30,70,948	10,69,732	2,18,544	-	-	(1,74,049)	11,14,227	19,56,221	20,01,216
Mobile	3	28,136	39,314	-	67,450	24,917	5,702	-	-	837	31,456	35,993	3,218
Printer	3	43,986	-	-	43,986	25,627	5,854	-	-	5,462	36,843	7,143	18,359
Vehicle	8	2,52,193	-	-	2,52,193	2,34,588	13,158	-	-	(10,901)	2,36,844	15,349	17,605
Total		1,65,67,219	1,51,77,558	-	3,17,44,777	75,89,577	10,85,261	-	-	(9,48,353)	77,26,486	2,40,18,290	89,77,641
Total		1,63,22,438	2,44,781	-	1,65,67,219	66,46,488	9,43,089	-	-	-	75,89,577	89,77,641	96,25,949



(A) Company Overview

SAI MANPOWER SERVICES PRIVATE LIMITED is private limited company domiciled and headquartered in India. It is incorporated under the Companies Act, 1956. The Company is primarily engaged in providing manpower & labour services.

2.1 SIGNIFICANT ACCOUNTING POLICIES

I) Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on accrual basis of accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(C) Fixed Assets

Tangible Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.



Intangible Assets :

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(D) Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

Depreciation has been reworked as per useful life and differential portion has been charged to Reserves Directly.

(E) Valuation of Inventories

The business of the company is providing manpower & labour services. Therefore the clause of inventory does not apply to the company.

(F) Revenue Recognition

Revenue is recognised on provision of service when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net) on accrual basis

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Other income is accounted on accrual basis except where the receipt of income is uncertain.

(G) Employees Retirement Benefit

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post employment benefits:

i) Provident fund scheme & ESI Plan - Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contribution towards Provident Fund and ESIC Plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.



ii) Gratuity & Leave encashment - Defined Benefit Plan

Company will account for retirement benefits such as Gratuity, Leave Encashment & the liability of Pradhan Mantri Rojgar Protsahan Yojana(PMRPY) on actual payment basis.

(H) Provision for Current & Deferred Taxes

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(I) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior periods financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'.

(J) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent assets are neither recognized nor disclosed in financial statements.

Contingent liabilities are not recognized but are disclosed in the notes.

(K) Investments

Current investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.



(L) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss. During the year under audit, the company has not incurred any borrowing costs that is attributable to any capital asset.

(M) Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset is exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(N) Earnings Per Share :

Particulars	Current Year,	Previous Year
Net Profit as per Statement of Profit & Loss Account	32,12,027	41,08,007
Numerator: Profit available for Equity Share Holder	32,12,027	41,08,007
Denominator :Number of Equity Shares outstanding (Nos)	10,000	10,000
Denominator for Diluted Equity Shareholder	10,000	10,000
Basic Earnings Per share is arrived at by dividing numerator by Denominator	321.20	410.08



NOTES FORMING PART OF BALANCE SHEET

3.1 Related Party Disclosures-

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place & relationships :

Sr No	Name of the Related Party	Nature of Relationship
1	Mr Navalsingh Patil	Director
2	Mr Chandrasingh Patil	Director
3	Mr Nilesh Patil	Director
5	Sunanda N Patil	Relative of Director

ii) Key Management personnel :

Sr No	Name	Status
1	Mr Navalsingh Patil	Shareholder and Director
2	Mr Nilesh Patil	Shareholder and Director
3	Mr Chandrasingh Patil	Shareholder and Director

iii) Transactions during the year with related parties :

Sr. No	Nature of Transactions	Amount	Name Of Party
1	Director remuneration	22,40,281	Nilesh Patil
2	Office Rent Pune Expense	77,000	Mr. Navalsingh J. Patil
3	Office Rent A'bad Expense	1,10,000	Sunanda N. Patil



iv) Balance outstanding at the end of the year :

(Amount in Rs.)

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.3.21	Maximum Outstanding Balance During the Year	Nature of Relationship
1	NIL	NIL	NIL	NIL	NIL

3.2 Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding.

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account & not provided for is Rs. Nil (Previous Year Rs. Nil)

3.3 Government Grants & Subsidies

Out of the total contribution to the Provident Fund and Pension Fund by the company, the Government of India has done the contribution under the Aatmanirbhar Bharat Rojgar Yojana (ABRY), Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) and Pradhan Mantri Paridhan Rojgar Protsahan Yojana (PMPRPY) schemes. The total contribution during the FY 2020-21 done by the Government of India is Rs. 12,40,220/-. However, this contribution is subjected to fulfilment of certain conditions. In case of non-fulfilment of such conditions, the company is required to do the payment of the contribution received through the Central Government's treasury. The Company has earlier deferred the recognition of these grants as the recognition criteria were not complied. The Company has recognised the earlier year's grant amounting to Rs. 12,12,039/- in the profit & Loss A/c for the year ended.



3.4 Method for Calculation of depreciation

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II, except in respect of certain assets as disclosed in Accounting policy on Depreciation, Amortisation and Depletion. Accordingly, the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives.

3.5 Segment Reporting

The company is engaged in single segment, therefore the related disclosures as per AS 17 "Segment reporting" have not been provided.

3.6 Dues to micro and small suppliers:

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in process of compiling relevant information from its supplier about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the financial statements.

3.7 Imported and indigenous raw materials, components and spare parts consumed during the financial year : NIL

3.8 Value of imports on CIF basis : NIL

3.9 Expenditure in foreign currency : NIL

3.10 Earnings in foreign currency : NIL

3.11 Company has not provided for the retirement benefits accrued to the employees, being company will account for Retirement benefits on actual payment basis. However impact of the same on the profits of the company could not be ascertained being the relevant information is not available.

3.12 Auditor's Remuneration includes:-

Particulars	As on 31/03/2021	As on 31/03/2020
Towards Statutory Audit fees	25,000	25,000
Total	25,000	25,000



3.13 Provision for income tax has been done during the year to the extent of Rs. 10,00,000/- (Previous year Rs. 15,00,000/-.)

3.14 On the basis of the position of the Deferred Tax Asset & Liability as on the last day of the financial year vis-à-vis as on the first day of the financial year, Company has debited its Profit & Loss account by Rs 2,47,452/- & has shown Rs 6,57,250/- as closing Deferred Tax Liability in the Balance Sheet.

(Amount In Rs)

Particulars	As on 31st March 2021	As on 31st March 2020
Deferred Tax Liability	6,57,250/-	4,09,798/-
(i) Related to Depreciation		
Deferred Tax Assets	NIL	NIL
(i) Related to Depreciation		
(ii) Related to Unabsorbed Loss		
Net Deferred Tax Liability	6,57,250/-	4,09,798/-

3.15 The accounts certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authorities loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have no material effect.

3.16 Wherever supporting for expenditure incurred or amount received are not available, figures are accepted as per the certification of the management & according to the book entries

3.17 Expenditure incurred on employees in respect of remuneration who are getting not less than Rs.60,00,000/- p.a. or Rs.5,00,000/- p.m. for the year or part of the year is Nil (Previous Year Nil).

3.18 The opinion of the Board, the value on realization of Current assets, Loans & Advances in ordinary course of business would not be less than the amount at which they are stated in the Balance sheet & the provision for all known & determined liabilities is adequate & not in excess of the amount reasonably required.

3.19 The figures in respect of previous year have been regrouped, reclassified and recasted wherever necessary to correspond with the current year's classification / disclosure.



- 3.20 Balances of Trade receivables, trade payable & advances given to or received are subject to confirmation.
- 3.21 Salary & wages payables includes the balance of unpaid salaries & uniform deposit accepted/deducted from the employees.

For Sai Manpower Services Pvt. Ltd.


Mr Navalsingh Patil
Director
DIN: 02509125


Mr. Nilesh Patil
Director
DIN: 03052104



For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W


CA A V Abhyankar
Partner
Membership No 128134
Place: Aurangabad
UDIN: 22128134AAAABK2507
Date:30/11/2021



Name : Saiman Power Services Private Limited

P. Y. : 2020-2021

Address : Plot No 166 167
Akshay Deep Plaza
Akshay Deep Plaza
Akshay Deep Plaza, Aurangabad - 431 001

P.A.N. : AASCS 9539 D

D.O.I. : 25-May-2004

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Profits and gains of Business or Profession				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			44,59,479	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		10,85,261		
37 disallowance	1	4,14,328		
36 disallowance	2	59,464		
43B disallowance	6	0	15,59,053	
			<u>60,18,532</u>	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	3		5,41,881	
Adjusted Profit of Business-1			<u>54,76,651</u>	
Total income of Business and Profession			54,76,651	
Less: Depreciation as per IT Act	7		<u>14,21,945</u>	
Income chargeable under the head "Business and Profession"				40,54,706
Income from other sources				
Interest income	4		<u>5,41,881</u>	
Income chargeable under the head "other sources"				5,41,881
Total Income				
Total income rounded off u/s 288A				<u>45,96,587</u>
Tax on total income				45,96,590
Add: Surcharge				10,11,250
Tax with Surcharge				<u>1,01,125</u>
Tax with Surcharge				11,12,375
Add: Cess				44,495
Tax with surcharge and cess				<u>11,56,870</u>
Net Tax				11,56,870
TDS	5		94,30,928	
Total prepaid taxes				<u>94,30,928</u>
Refund Due				<u>82,74,060</u>

Schedule 1**Disallowances of expenditure u/s 37**

<i>Other expenditure</i>		Disallowance
Penalty or fine		
Interest on TDS	14,732	
Penalty & Interest on PF	3,99,596	4,14,328
<i>Total Disallowance</i>		<u>4,14,328</u>

Schedule 2**Disallowances of expenditure u/s 36**

<i>Description</i>		Disallowance
Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)		
Provident Fund	57,966	
ESIC	1,498	59,464
<i>Total Disallowance</i>		<u>59,464</u>

Schedule 3

<i>Income considered under other heads</i>		Amount
Interest received		5,41,881
<i>Grand total</i>		<u>5,41,881</u>

Schedule 4**Interest income**

<i>Name of the Bank</i>	Interest
<u>Interest on Time Deposits</u>	
Interest On FDR	3,94,121
<u>Other Interest</u>	
Interest on Income Tax refund	1,47,760
<i>Taxable Interest</i>	<u>5,41,881</u>

Schedule 5*TDS as per Form 16A*

<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered/ withdrawals</u>
Abundantia Entertainment Private Limited, TAN- MUMA44816C	33,480	33,480	4,46,400
Anirudha Madhukarrao Gopanpallikar, TAN- NSKA05379D	11,586	11,586	5,79,291
Apex Super Speciality Hospital, TAN- NSKA03763E	46,821	46,821	23,40,968
Arihant Auto Lines Lip, TAN- NSKA08703C	3,151	3,151	2,02,384

Automatic Hotels & Restaurants India Limited, TAN-MUMA14716C	11,455	11,455	7,22,083
Automotive Manufacturers Pvt Ltd, TAN- NSKA02590A	44,488	44,488	29,65,087
Badve Engineering Limited, TAN- NSKB04139C	39,915	39,915	26,07,748
Benares Hotels Limited, TAN- NGPB03699D	12,553	12,553	7,67,954
Birla Precision Technologies Limited, TAN- NSKB01779B	21,336	21,336	14,20,577
Birla Precision Technologies Limited, TAN- NSKB03748D	88,998	88,998	57,65,826
Bonatrans India Private Limited, TAN- NSKB03746B	39,663	39,663	25,36,906
Cb Richard Ellis South Asia Private Limited, TAN- DELC04580C	58,348	58,348	38,89,303
Deepak Health And Wellness Limited, TAN- MUMR15837D	4,43,454	4,43,454	3,07,38,723
Deogiri Fertilisers Ltd, TAN- NSKD01080C	7,299	7,299	3,65,029
Despa-tel Ceramics Coats Pvt.ltd., TAN- NSKD01717C	1,16,258	1,16,258	77,30,925
Dr Babasaheb Ambedkar Vaidyakiya Pratishthan, TAN- NSKD01481E	23,960	23,960	31,94,673
Dr. Barhale Medical Centre Private Limited, TAN- NSKD01746D	18,271	18,271	10,96,214
East West Seeds India Pvt Ltd, TAN- NSKE00363G	2,05,542	2,05,542	1,33,40,119
Endurance Technologies Limited, TAN- NSKE00384G	1,82,385	1,82,385	1,21,53,532
Enza Zaden India Private Limited, TAN- PNEE03252E	25,774	25,774	16,29,535
Essem Gases Private Limited, TAN- NSKE00442B	4,588	4,588	2,97,360
Fainger Leser Valves Pvt. Ltd., TAN- MUMF04041C	73,741	73,741	48,74,736
Fleur Hotels Private Limited, TAN- DELF05873A	4,098	4,098	2,51,998
Fleur Hotels Private Limited, TAN- DELF05873A	6,363	6,363	4,24,200
Franke Faber India Private Limited, TAN- PNEF00532A	14,176	14,176	9,14,767
Galaxy Laboratories Private Limited, TAN- NSKG01335F	21,809	21,809	14,02,899
Garware Polyester Limited, TAN- NSKG01359B	34,346	34,346	22,89,532
Glanze Engineering Company Private Limited, TAN- NSKG00912C	1,51,085	1,51,085	96,71,292
Goodyear South Asia Tyres Private Limited, TAN- NSKG01262C	8,21,245	8,21,245	5,33,38,867
Greaves Cotton Limited, TAN- MUMG07833A	36,453	36,453	24,30,188
Hettich India Private Limited, TAN- MUMH10141F	15,747	15,747	10,49,851
Hindustan Composites Limited, TAN- MUMH07342G	30,883	30,883	20,48,091
Indian Hotels Company Limited, TAN- NSKI00438E	45,699	45,699	28,52,624
International Combustion (india) Ltd, TAN- CALI00234D	35,300	35,300	23,53,333
Jalna Critical Care And Research Centre, TAN- NSKJ03661A	36,101	36,101	22,96,921
Japfa Comfeed India Private Limited, TAN- PNEJ04694E	12,824	12,824	8,54,915
John Fowler Ocular Lenses Private Limited, TAN- MUMK16324A	1,801	1,801	1,16,820
John Fowler Ophthalmics Private Limited, TAN- NSKJ01311C	6,808	6,808	4,41,444
Late Ishwardas Behl Charitable Trust, TAN- PNEL05600A	11,334	11,334	7,09,550
Laxmi Agni Components And Forgings Private Limited, TAN- NSKL00606E	2,75,431	2,75,431	1,83,03,875

Laxmi Ventures (i) Limited, TAN- NSKL00705F	9,408	9,408	6,27,173
Lemon Tree Hotels Limited, TAN- DELK05143F	5,962	5,962	3,97,461
Lokesh Machines Limited, TAN- PNEL05430F	29,786	29,786	19,08,825
M/s Specialty Cermets, TAN- NSKM11690A	99,096	99,096	65,87,808
Maharashtra Hybrid Seeds Company Private Limited, TAN- NSKM03615D	3,216	3,216	2,14,005
Mahyco Private Limited, TAN- MUMS99079B	28,85,540	28,85,540	18,89,03,925
Mahyco Research Foundation Trust, TAN- MUMM24194C	59,060	59,060	37,99,954
Manpowergroup Services India Private Limited, TAN- DELM06144F	11,56,366	11,56,366	7,32,10,523
Matrix Fine Sciences Private Limited, TAN- NSKM08766C	7,702	7,702	4,72,083
Metaltech Motor Bodies Pvt Ltd, TAN- DELM13043C	3,656	3,656	2,27,725
Mgm's Sports Club & Stadium, TAN- NSKM06602B	3,338	3,338	1,66,956
New Gen Crop Solutions Private Limited, TAN- HYDN04492F	11,708	11,708	7,79,190
Oxygen Private Limited, TAN- NSKO00561B	4,881	4,881	3,16,901
Perkins India Private Limited, TAN- CHEP13443D	3,41,750	3,41,750	2,17,73,399
Podar Charity Trust, TAN- MUMP35350A	7,104	7,104	4,73,499
Podar Education And Sports Trust, TAN- MUMP22354D	44,988	44,988	29,98,926
Podar Education Trust, TAN- MUMP19409F	29,405	29,405	19,60,380
Radico Nv Distilleries Maharashtra Limited, TAN- NSKS10538D	6,489	6,489	4,32,600
Rallis India Limited, TAN- MUMR16455F	1,61,476	1,61,476	1,02,71,357
Rubicon Formulations Pvt Ltd, TAN- NSKR00913D	1,69,483	1,69,483	1,11,91,230
Sakata Seed India Private Limited, TAN- DELS36152E	1,39,845	1,39,845	93,22,869
Samvardhana Motherson Innovative Solutions Limited, TAN- NSKM06675E	2,05,194	2,05,194	1,33,18,945
Sangkaj Bright Wires Private Limited, TAN- NSKS06219D	940	940	46,954
Sanjeev Autoparts Manufactures Private Limited, TAN- NSKS06887G	11,152	11,152	6,99,517
Sankalp In, TAN- AHMS21694B	1,31,726	1,31,726	87,81,763
Satellite Pharmaceuticals Private Limited, TAN- MUMS52274F	11,496	11,496	8,19,149
Savera Mouldings Private Limited, TAN- NSKS06634F	19,976	19,976	12,92,241
Savera Precision Engineering Private Limited, TAN- NSKS06635G	30,931	30,931	19,69,435
Sayaji Hotels Ltd, TAN- BRDS02204G	634	634	42,250
Seeyal Finance Solutions Llp, TAN- NSKS17720D	68,517	68,517	44,29,247
Shreehari Associates Pvt Ltd, TAN- NSKS05709E	76,662	76,662	50,55,531
Subhash Dadarao Shinde, TAN- NSKS06132A	26,000	26,000	2,60,000
Sudarsshan Plastiblends Private Limited, TAN- NSKS21708B	42,765	42,765	28,50,772
Suvichar Hospitals Private Limited, TAN- NSKS07592E	2,478	2,478	1,23,900
Swiss County J1 Co Operative Housing Society Limited, TAN- PNES64484A	1,486	1,486	98,798
Union Bank Of India Cb Corporate Financial Management, TAN- BLRU05180A	35,000	35,000	17,50,000

Union Bank Of India Cb Pune, TAN- PNEU09200C	5,203	5,203	69,373
Union Bank Of India Ro Pune, TAN- PNEU08842B	21,641	21,641	2,88,546
Vaishali Avinash Patil, TAN- NSKV02992D	70,929	70,929	47,28,452
Vani Engineering Co Private Limited, TAN- NSKV01628E	15,159	15,159	9,68,103
Varroc Engineering Limited, TAN- NSKV02856A	71,361	71,361	47,54,807
Vikram Tea Processor Private Limited, TAN- NSKT02097E	49,243	49,243	32,23,326
Wockhardt Limited, TAN- NSKW00135C	1,69,437	1,69,437	1,12,93,673
International Combustion (india) Ltd, TAN- CALI00234D	12,054	12,054	8,03,600
Greaves Cotton Limited, TAN- MUMG07833A	19,947	19,947	11,67,530
KOHLER POWER INDIA PRIVATE LIMITED, TAN- NSKL00431E	19,756	19,756	13,17,063
SAVITRIBAI PHULE MAHILA EKATMA SAMAJ MANDAL, TAN- NSKS07127B	56,413	56,413	36,02,014
Total	94,30,928	94,30,928	61,12,08,318

Bank A/c for Refund: Axis Bank 918020000844000 IFSC: UTIB0000750

For Saiman Power Services Private Limited

Date : 13-Feb-2022

Place : Aurangabad

Authorised Signatory

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AASCS9539D		
Name	SAI MANPOWER SERVICES PRIVATE LIMITED		
Address	Plot No 166 167 , Akshay Deep Plaza , Akshay Deep Plaza , Akshay Deep Plaza , Aurangabad , 19-Maharashtra , 91-India , 431001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	179701100130222

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		45,96,590
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	11,56,870
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	11,56,870
	Taxes Paid	7	94,30,928
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 82,74,060
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SHRI NAVALSINGH JULALSINGH PATIL in the capacity of Director having PAN AFWPP8344P from IP address 10.1.36.245 on 13-02-2022 20:33:25
DSC SI. No. & Issuer 3413440 & 51187172CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU