

M/s ALLIED PRODUCTS
Balance Sheet as on 31.3.2018

Liabilities	Amount	Assets	Amount
Partners Capital A/c		Fixed Assets	
Smt. Suman Anand	1,020,632.81	Machinery	35,227.00
Add: Salary	24,000.00	Less: Depreciation	<u>5,284.00</u>
Add: Bonus	40,031.11		29,943.00
Add: Interest	<u>122,476.00</u>		
	1,207,139.92	Current Assets	
Less: Drawing	<u>24,000.00</u>	Cash in hand	334,969.86
	1,183,139.92	Union Bank of India	1,160,763.62
Partners Capital A/c		Closing Stock	450,470.00
Smt. Alka Anand	1,012,586.77	Sale Tax	28,357.96
Add: Salary	24,000.00	GST	2,048.36
Add: Bonus	40,031.11	Debtors(As per List)	2,198,616.00
Add: Interest	<u>121,510.00</u>		-
	1,198,127.88		
Less:- Drawing	<u>24,000.00</u>		
	1,174,127.88		
Sundry Creditors(As per List)	1,604,174.00		
Expenses Payable			
Professional Charges Payable	30,000.00		
Electricity Payable	3,727.00		
Rent Payable	180,000.00		
Salary & Wages Payable	30,000.00		
Total	4,205,168.80	Total	4,205,168.80

Dated : 26.06.2018

0.00

Place : Faridabad

As Per our Report of even dated.
For SULEKH CHAND JAIN & Co.
(Chartered Accountants)

(S.C.JAIN)

Partner

M.No.082036

For ALLIED PRODUCTS

Partner

Partner

M/s ALLIED PRODUCTS
Balance Sheet as on 31.3.2018

Liabilities	Amount	Assets	Amount
Partners Capital A/c		Fixed Assets	
Smt. Suman Anand	1,020,632.81	Machinery	35,227.00
Add: Salary	24,000.00	Less: Depreciation	<u>5,284.00</u>
Add: Bonus	40,031.11		29,943.00
Add: Interest	<u>122,476.00</u>		
	1,207,139.92	Current Assets	
Less: Drawing	<u>24,000.00</u>	Cash in hand	334,969.86
	1,183,139.92	Union Bank of India	1,160,763.62
Partners Capital A/c		Closing Stock	450,470.00
Smt. Alka Anand	1,012,586.77	Sale Tax	28,357.96
Add: Salary	24,000.00	GST	2,048.36
Add: Bonus	40,031.11	Debtors(As per List)	2,198,616.00
Add: Interest	<u>121,510.00</u>		-
	1,198,127.88		
Less:- Drawing	<u>24,000.00</u>		
	1,174,127.88		
Sundry Creditors(As per List)	1,604,174.00		
Expenses Payable			
Professional Charges Payable	30,000.00		
Electricity Payable	3,727.00		
Rent Payable	180,000.00		
Salary & Wages Payable	30,000.00		
Total	4,205,168.80	Total	4,205,168.80

Dated : 26.06.2018

0.00

Place : Faridabad

As Per our Report of even dated.
For SULEKH CHAND JAIN & Co.
(Chartered Accountants)

(S.C.JAIN)

Partner

M.No.082036

For ALLIED PRODUCTS

Partner

Partner

M/s ALLIED PRODUCTS
Profit & Loss A/c for the year ended 31.3.2017

Particular	Amount	Particular	Amount
To Opening Stock	167,390.00	By Sales	-
To Raw Material	1,413,389.26	By Local Sale 5%	295,000.00
To Frieght	3,350.00	By Local Sale GST @ 18%	1,784,000.00
To Wages	360,000.00	By Jobwork	9,900.00
To Electricity charges	24,855.00	By Closing Stock	450,470.00
To Gross Profit	570,385.74		
	2,539,370.00		2,539,370.00
To Bank Charges	115.00	By Gross Profit	570,385.74
To Depreciation	5,284.00		
To Rent	90,000.00	By Interest on Income Tax Refund	200.00
To Worker Welfare	15,150.00		
To Printing & Stationery	1,380.00		
To Conveyance	8,540.00		
To Telephone Expenses	4,580.00		
To Sale Tax Paid	42,012.00		
To Short and Excess	6.52		
To Repair & Maint	1,470.00		
To Professional Charges	30,000.00		
To Intt. on Capital	243,986.00		
To Partners Salary	48,000.00		
To Bonus to Partners	80,062.22		
To Net Profit	-		
Total	570,585.74	Total	570,585.74

Dated : 26.06.2018

0.00

Place : Faridabad

As Per our Report of even dated.
For SULEKH CHAND JAIN & Co.
(Chartered Accountants)

(S.C.JAIN)
Partner
M.No.082036

For ALLIED PRODUCTS

Alba Chand
Partner

Alba Chand
Partner