

M/S PROWESS AUTOTECH , RUDRAPUR, UDHAM SINGH NAGAR

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
<u>SOURCES OF FUNDS</u>		<u>APPLICATION OF FUNDS</u>	
<u>PROPRIETOR'S CAPITAL ACCOUNT:-</u>			
Opening Balance	2139074.20	Printer	3453.56
Add: Addition	0.00	Less:- Depreciation	1381.42
Add: Net Profit	1285473.45		2072.14
	<u>3424547.65</u>	Fridge	62662.85
Less: Drawings	1241766.63	Less:- Depreciation	9399.43
	2182781.02		53263.42
<u>CURRENT LIABILITIES & PROVISIONS:-</u>		<u>CURRENT ASSETS, LOANS & ADVANCES:-</u>	
(i) <u>Sundry Creditors:-</u>	4960255.10	(i) Closing Stock:- (As per Trading A/c)	547816.20
(ii) <u>Expenses Payable:-</u>		(ii) <u>Sundry Debtors:-</u>	5182525.22
Salary Payable	281750.00	(iii) Other Advance:-	
Accounting Charges Payable	2000.00	TDS Receivable-(AY 2022-23)	360252.30
Audit Fees Payable	25000.00	GST Receivable	64945.15
	308750.00		425197.45
		(iv) <u>Cash & Bank Balances:-</u>	
		Cash in Hand	5415.00
		Bank Of Baroda, Rudrapur	1235496.69
			1240911.69
TOTAL	7451786.12	TOTAL	7451786.12

DATE: 09.08.2022
PLACE: RUDRAPUR

FOR M/S PROWESS AUTOTECH

sd/-
OM PRAKESH
(PROPRIETOR)

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MAURYA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
F.R.N. 021524C

sd/-
CA ABHISHEK KUMAR MAURYA
M.NO. 540604
(PROPRIETOR)

Schedule: 1

M/S PROWESS AUTOTECH, RUDRAPUR, UDHAM SINGH NAGAR

Notes to Accounts forming part of accounts for the year ended 31st March, 2022:-

1. Mercantile method of accounting has been employed. Expenses and Income are accounted for on accrual basis as per generally accepted accounting principles in India.
2. The quantitative details of sales and purchase has not been provided to us.
3. There are no transactions involving sale of goods where revenue is not recognized due to lack of reasonable certainty of its ultimate collection. The revenue from service transaction amounted to Rs. 2922089.00/-
4. Details of sundry debtors, creditors, loans & advances and other parties are subject to confirmation.

DATE: 09.08.2022
PLACE: RUDRAPUR

FOR M/S PROWESS
AUTOTECH

sd/-
OM PRAKASH
(PROPRIETOR)

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MAURYA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
F.R.N. 021524C

sd/-
CA. ABHISHEK KUMAR MAURYA
M.NO. 540604
(PROPRIETOR)