

DUODECILLION TOOL ROOM PRIVATE LIMITED

CIN No : U29306GJ2022PTC134117

Balance Sheet as at March 31st, 2023

Particulars	Note	As at March 31st, 2023
I Sources of Funds:		
(1) Shareholders Funds :		
(a) Share Capital	2.1	2,000,000
(b) Reserve & Surplus	2.2	(1,133,164)
		866,836
(2) Non Current Liabilites		
(a) Long Term borrowings	2.3	15,936,466
(b) Deferred Tax Liabilites		194,445
		16,130,911
(3) Current Liabilites	2.4	
(a) Trade Payable		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		634,378
(c) Short Term Provision		45,000
		679,378
Total		17,677,125
II Application of Funds:		
(1) Non Current Assets		
(a) Property, plant and equipment and Intangible assets	2.5	12,781,453
i (a) Propert, plant and equipment		
(b)Investment		147,000
(C)Deposit		120,000
		13,048,453
(2) Current Assets	2.6	
(a) Inventories		112,500
(b) Trade receivable		125,239
(c) Cash & Bank Balances		474,766
(d) Short term Loans & Advances		3,916,167
		4,628,672
Total		17,677,125
Significant Accounting Policies and Notes on Accounts	2.13	
As per our report of even date attached,		
For J S SHAH & CO		For or on behalf of Board of Directors
Chartered Accountants		
Jaimin S Shah	Harpalsingh Vaghela	Shahikant Suman
Partner	Director	Director
M NO-138488	DIN: 09029355	Din: 09681135
FRN No 132059W		
UDIN : 23138488BGSXWZ9635		
Place : Ahmedabad		
Date : 05.09.2023		

DUODECILLION TOOL ROOM PRIVATE LIMITED
CIN No : U29306GJ2022PTC134117
Profit & Loss Account for the year ended on March 31st, 2023

Particulars	Note	Current Year ended on March 31st, 2023
I Revenue from Operation	2.7	132,837
ii Other Income	2.8	18
Total Revenue		132,855
IV Expenditure		
Cost of Goods Sold	2.9	108,880
Employee benefits Expenses	2.10	164,099
Interest & Finance Cost	2.11	86,261
Depreciation & Amortization Expenses		225,607
Other Expenses	2.12	486,727
V Total Expenses		1,071,574
VI Profit/ (Loss) before tax exception items		(938,719)
Profit before tax		(938,719)
VII Less / (Add):		
Provision for Taxation		-
Deferred Tax adjustment		194,445
Total		194,445
VIII Profit / (Loss) after Tax		(1,133,164)
Add : Balances of Profit/ (Loss) of Previous Year		
IX Balance of Profit / (Loss) Carried to Balance Sheet		(1,133,164)
Earning Per Share		(113.32)

Significant Accounting Policies and Notes on Accounts 2.13

As per our report of even date attached,

For J S SHAH & CO

For or on behalf of Board of Directors

Chartered Accountants

Jaimin S Shah

Harpalsingh Vaghela

Shahikant Suman

Partner

Director

Director

M NO-138488

DIN: 09029355

Din: 09681135

FRN No 132059W

UDIN : 23138488BGSXWZ9635

Place : Ahmedabad

Date : 05.09.2023

DUODECILLION TOOL ROOM PRIVATE LIMITED
CIN No : U29306GJ2022PTC134117
Notes forming part of Accounts as at March 31st, 2023

Particulars	As at March 31st, 2023	
	Number	Amount
Note 2.1		
a. Share Capital		
Authorised Share Capital 200000 Equity Share of Rs 10.00 each	200,000	2,000,000
Issued, Subscribed & Paid-up Capital 200000 Equity Share of Rs 10.00 each	200,000	2,000,000
Total	200,000	2,000,000

b. Reconciliation of the number of shares outstanding at the beginning and at the end of reporting period

Particulars	As at March 31st, 2023	
	Number	Amount
1 Share outstanding at the beginning of the year	0	0
2 Share issued during the year	200,000	2,000,000
3 Share bought back during the year	0	0
4 Shares outstanding at the end of year	200,000	2,000,000

C.Shareholder(s) holding more than 5% of shares

Particulars	As at March 31st, 2023	
	No of shares held	% of holding
1 Harpalsingh Vaghela	80000	40%
2 Divyarajsinh Vaghela	80000	40%
3 Kalpesh Chandubhai Prajapati	20000	10%
4 Shashikant Suman	20000	10%

****Notes :**

Total Issued and paid up share capital the company is Rs.2000000 divided into 200000 Equity Shares of Rs. 10 Each with equal rights. Details of Share issue in previous year is as follow:

Details of shareholding of Promoters at the end of year		2022-23	
		No. of	% of Holding
1	Harpalsingh Vaghela	80000	40%
2	Divyarajsinh Vaghela	80000	40%
3	Kalpesh Chandubhai Prajapati	20000	10%

DUODECILLION TOOL ROOM PRIVATE LIMITED

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Note: 2.4.1

Trade Payables Ageing schedule

Particulars	As at March 31, 2023					
	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1 -2 years	2-3 years	more than 3 years	Total
(i) MSME	0					0
(ii) Others	0	634,378	0	0	0	634378
(iii) Disputed dues MSME						0
(iv) Disputed dues others						0

Note 2.7.1

Trade receivables ageing schedule

Particulars	As at March 31, 2023							
	Outstanding for following periods from due date of payment							
	Not due	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - considered Good	0	0	125239	0	0	0		125239

DUODECILLION TOOL ROOM PRIVATE LIMITED
CIN No : U29306GJ2022PTC134117
Notes forming part of Accounts as at March 31st, 2023

Particulars	As at March 31st, 2023
Note 2.2 Reserves & Surplus	
a) Profit & Loss Account	
Opening Balance	0
Add:	
Profit during the year	(1,133,164)
Closing Balance of Reserve and Surplus	(1,133,164)
Note 2.3 Long Term Borrowings	
Secured Loan	
Loan from Cosmos Bank (Secued against Residential property of Director and Plant and Machinery)	10,616,466
Unsecured Loan	
From Director	5,320,000
Total	15,936,466
Note 2.4 Current liabilites and provision	
Sundry Creditors	
(A) total outstanding dues of micro enterprises and small enterprises; and	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	634,378
Other Current Liability	
Provision for Expense	20,000
Audit Fees Payable	25,000
Total	679,378

DUODECILLION TOOL ROOM PRIVATE LIMITED
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Notes forming part of Accounts as at March 31st, 2023

Particulars	As at March 31st, 2023
Note 2.6	
Current Assets Loans & Advances	
Inventories	
Raw Material	112,500
	112,500
Cash and Bank Balance	
Cash on Hand	428,548
Balance With Bank	46,218
	474,766
Sundry Debtors	
Less than 90 Days	125239
	125239
Loan and Advances	
Advance to Creditors	776,118
Pre Incorporation Expenses	752,749
TDS Receivable	1,200
GST Receivable	2,386,100
	3,916,167
Total	4,628,672

DUODECILLION TOOL ROOM PRIVATE LIMITED
CIN No : U29306GJ2022PTC134117
Schedules forming part of Accounts as at March 31st, 2023

Particulars	For the year ended on March 31st, 2023
Note 2.7 Revenue from Operation Income from Operating Revenues	132837
Total	132837
Note 2.8 Other Income Other Income	18
Total	18
Note 2.9 Cost of Goods Sold Opening Stock Add: Purchase of Materials Less: Closing Stock (RM)	0 221380 112500
Total	108880
Note 2.11 Interest and Finance Charges Interest on Term Loan Bank Charges	77369 8892
Total	86261

DUODECILLION TOOL ROOM PRIVATE LIMITED
CIN No : U29306GJ2022PTC134117
Schedules forming part of Accounts as at March 31st, 2023

Particulars	For the year ended on March 31st, 2023
Note 2.10	
Employee Benefits & Salary Expense	
Salary Expense	34300
Director Remuneration	129799
Total	164099
Note 2.12	
Other Expenses	
Audit Fees	25000
Carting Charges	2270
Electricity Expenses	58145
Insurance Expenses	4195
Jobwork Charges	25070
Morthgage Loan Charges	6000
Office Expenses	32896
Plumbing & Hardware Expenses	66436
Pre Incorporation Expenses	188187
Reimbershment Expenses	9670
Rent Expenses	38000
Round off	27
Share Capital Increase Charges	29500
Transportation Charges	1331
Total	486727

DUODECILLION TOOL ROOM PRIVATE LIMITED

CIN No : U29306GJ2022PTC134117

Notes forming part of Accounts as at March 31st, 2023

Notes: 1

Additional regulatory information

(a)

Title deeds of immovable property not held in name of the Company

There is no such Properties for which title deeds are not in the name of the Company.

(b)

Revaluation of property, plant and equipment:

The Company has not revalued its Property, Plant and Equipment and hence the Company shall not be required to disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

(C)

Capital Work In Progress (CWIP)

The Company is not having any capital work-in-progress during the year or previous year.

(D)

Intangible assets under development:

The Company is not having any intangible asset under development during the year or previous year.

(E)

Where the Company has borrowings from banks or financial institutions on the basis of current assets

The Company has borrowings from banks or financial institutions on the basis of security of current assets during the year. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account. Hence, requirements of furnishing summary of reconciliation and reasons of material discrepancies do not apply.

(F)

Wilful Defaulter:

The Company has borrowings from banks or financial institutions or other lenders. However, the Company has not been declared a wilful defaulter at any time during the year or after the end of reporting period, but before the date when financial statements are approved or in an earlier period and the default has continued for the whole or part of the current year by any bank or financial institution or other lender.

(G)

Relationship with Struck off Companies

The Company has no transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

(i)

Registration of charges or satisfaction with Registrar of Companies

The Company has taken the credit facilities from Cosmos Co op Bank Limited and all legal formalities related to registration of charges has been complied as required.

(j)

Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. Hence, requirements of disclosing the name and CIN of the companies beyond the specified layers and the relationship / extent of holding of the company in such downstream companies are not applicable.

(k)

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year. Hence, the requirements of disclosure of effect of such Scheme of Arrangements in the books of account in accordance with the Scheme and in accordance with accounting standards are not applicable.

(l)

Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the year with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(m) Ratios

Ratios		Numerator	Denominator	As at March 31, 2023	Variance	Explanation for any change in the ratio
(a)	Current ratio	Current Assets	Current Liabilities	6.81		Note 1
(b)	Debt-equity ratio	Total Debt	Shareholder's equity	18.38		Note 1
(c)	Debt service coverage ratio	Earning available for Debt service	Debt service	-0.57		Note 1
(d)	Return on equity ratio	Net Profit after taxes less preference Dividends	Average shareholder's equity	-5.67		Note 1
(e)	Inventory turnover ratio	Cost of Goods sold or sales	Average Inventory	0.82		Note 1
(f)	Trade receivable turnover ratio	Net credit sales	Average Trade receivables	0.94		Note 1
(g)	Trade payables turnover ratio	Net credit purchases	Average Trade payables	2.87		Note 1
<p>Company started operation in current year hence previous year ratio not Note - 1 disclosed</p>						