

COTMAC ELECTRONICS PVT LTD.

ANNUAL REPORT
2020-21

COTMAC ELECTRONICS PVT LTD.

CIN NO : U31200PN1992PTC016377

BOARD OF DIRECTORS

Shyam M. Sirur	Executive Chairman
Arjun Sirur	Managing Director
Mrs. Suman S Sirur	Director
Mrs. Priyanka Sirur	Director
Vikram Sirur	Director
Mukund S. Muley	Director

AUDITORS

P G BHAGWAT LLP
Chartered Accountants
Suite No.101-102, 'Orchard'
Dr.Pai Marg, Baner
Pune-411 045

BANKERS

Union Bank of India (Formerly known as Corporation Bank)
Chinchwad, Pune - 411 019

REGISTERED OFFICE

S-168, M.I.D.C
Bhosari
Pune-411026

COTMAC ELECTRONICS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31st March 2021 ₹	As at 31st March 2020 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	1	4,42,71,900	4,42,71,900
(b) Reserves and surplus	2	1,02,00,16,147	94,03,76,543
		1,06,42,88,047	98,46,48,443
2. Non-current liabilities			
(a) Long-term borrowings	3	3,71,273	33,27,089
(b) Long Term Provisions	4	97,66,242	81,24,412
		1,01,37,515	1,14,51,501
3. Current liabilities			
(a) Short-term borrowings	5	16,30,56,856	14,31,43,801
(b) Trade payables	6	98,47,288	6,40,32,134
Total outstanding dues of micro enterprises and small enterprises	6	48,24,25,047	36,21,31,063
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	15,69,67,652	16,82,35,721
(c) Other current liabilities	7	1,42,26,843	73,36,270
(d) Short-term provisions	8		
		82,65,23,686	74,48,78,989
TOTAL		1,90,09,49,248	1,74,09,78,933
II. ASSETS			
1. Non-current assets			
(a) Property, Plant & Equipments			
Tangible assets	9	23,56,71,670	24,40,85,042
Capital work-in-progress	9	-	-
(b) Intangible assets	10	36,83,858	46,29,343
(c) Non-current investments	11	6,73,96,142	6,73,96,142
(d) Deferred tax asset (Net)	12	83,24,613	82,69,974
(e) Other non-current assets	13	1,12,17,262	1,26,33,621
		32,62,93,545	33,70,14,122
2. Current assets			
(a) Inventories	14	59,18,45,216	53,96,17,791
(b) Trade receivables	15	93,21,06,365	75,95,71,971
(c) Cash and bank balances	16	1,91,83,619	4,02,23,148
(d) Short term loans and advances	17	2,42,85,684	4,89,26,737
(e) Other current assets	18	72,34,819	1,56,25,164
		1,57,46,55,703	1,40,39,64,811
TOTAL		1,90,09,49,248	1,74,09,78,933
Notes forming part of the Financial Statements	28		

As per our attached report of even date.

For and on behalf of the Board of Directors.

For P G BHAGWAT LLP
Chartered Accountants
Firm Registration Number : 101118W/W100682



Nachiket Deo
Partner
Membership Number: 117695
Pune
Date 04 SEP 2021





Shyam M. Sirur
Executive Chairman
DIN : 00134226
Date

04 SEP 2021



Arjun Sirur
Managing Director
DIN : 00480951
Date

04 SEP 2021

COTMAC ELECTRONICS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	2020-21 ₹	2019-20 ₹
I. Revenue from operations	19	2,71,06,69,795	3,04,68,19,062
II. Other income	20	1,42,60,816	68,72,771
III. Total revenue (I + II)		2,72,49,30,611	3,05,36,91,833
IV. Expenses:			
(a) Cost of materials consumed	21	76,15,69,219	99,61,41,241
(b) Purchase of stock in Trade	22	1,28,47,49,181	1,14,87,67,170
(c) Changes in inventories of Work-in-progress and stock-in-trade	23	(10,27,55,112)	59,84,431
(d) Employee benefits expenses	24	38,16,36,310	37,90,07,214
(e) Finance costs	25	1,13,91,178	2,50,56,202
(f) Depreciation and amortization expenses	26	2,38,79,718	1,51,01,804
(g) Other expenses	27	25,17,27,999	33,01,23,227
Total Expenses (a to g)		2,61,21,98,493	2,90,01,81,289
V. Profit before exceptional and extraordinary items and tax (III-IV)		11,27,32,118	15,35,10,544
VI. Exceptional item		-	-
VII. Profit before tax (V-VI)		11,27,32,118	15,35,10,544
VIII. Tax expense :		3,08,78,919	4,08,77,057
(a) Current tax		3,09,33,557	4,24,19,860
(i) For the year		3,10,00,000	4,45,00,000
(ii) For earlier year		(66,443)	(20,80,140)
(b) Deferred tax		(54,638)	(15,42,803)
IX. Profit/(loss) for the period (VII-VIII)		8,18,53,199	11,26,33,487
X. Earnings per equity share:			
(a) Basic		184.89	254.41
(b) Diluted		184.89	254.41
Notes forming part of the Financial Statements	28		

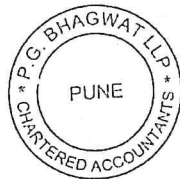
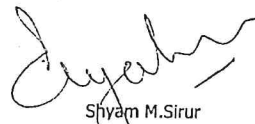
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For and on behalf of the Board of Directors.

For P G BHAGWAT LLP
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Partner
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