

SHRIRAM EMPLOYEE COMPENSATION INSURANCE POLICY SCHEDULE

Shriram Employees Compensation Insurance Policy - UIN NO. IRDAN137CP0013V02201819

Policy No. : 215004/48/24/000174 **Prev. Policy No.** : -
Cover Note No. : MI151271 **Cover Note Date** : 28-AUG-23
Insured's Code : 179548387 **Branch Office** : 215004
Insured's Name : M/S.S S Corporation - GSTIN No. -
27AD0FS4235L1ZI **code** : Aurangabad
Branch Office :
Name :
Address : Plot No.05 S.No.179/6, Hari Siddhi Hsg .Society,
Opp Sboa School Jalgaon Road **Branch Address** : Chetan Trade Centre, Office No. 109 & 110
Aurangabad Jalna Road,
Aurangabad Maharashtra 431005
Aurangabad Maharashtra 431001
Tel./Fax/Email : 9404040303 / **Branch Tel./Fax/** : 7412078233 / 7412078234 / 7412078235 / /
Email : sgi.aurangabad@shriramgi.com
Dev.Officer : NA0000006435 **Agent Details** : - / - / Contact No:
Period of Insurance : From 09:30 on 28/08/2023 To Midnight of 27/11/2023
Collection No. & Dt. : CLP 9203000701 - 29/08/2023
Gross Premium 1,837 **S Tax** : 0 **GST** : 0 **Cess**:0 **ST Duty** 1 **Total** : 2,167

Co-insurance Details : NIL

Laws

Indemnity against legal liability to all employees(Whether or not coming within the definition of the term Workmen)under the W.C.Act prior to the date of issue of the policy,the Fatal Accidents Act,1855 and at Common Law.

Risk Information

Type of Risk : Engineering Workshop, Machine maintenance.

Contract Details

Contractors Information

Sr. No.	Name of the Contractor	Occupation	Labour (%)	Amount of Contract
1	M/S.S S CORPORATION at Indogerman tool room chikalthana of all maharashtra.	Engineers not otherwise classified - Incl. work away from shop or yard upto 9 mtrs height	100	225,000

EMPLOYEE DETAILS

Total Premium in words : Indian Rupees Two Thousand One Hundred Sixty-Seven Only

The Insurance under this policy is subject to Warranties & Clauses(as per forms attached).

Subject to adjustment in the terms of Condition 6.The estimated amount of wages/salaries & other earnings on which premium

Place : Aurangabad

Date : 29/08/2023

All the amounts mentioned in this policy are in Indian Rupees

Consolidated Stamp Duty paid vide order no. LOA/CSD/64/2023/2839 dated 12 JUN 2023

Service Tax Reg. No. AAKCS2509KST001
CIN No. U66010RJ2006PLC029979

For and on behalf of
SHRIRAM GENERAL INSURANCE COMPANY LTD



Authorised Signatory Page 1 of 2





is based.

- This policy excludes any interest and/or penalty imposed on the Insured on account of his/their failure to comply with the requirements laid down under the W.C. Act, 1923 and subsequent amendments.
- Terrorism is excluded from coverage.
- All employees shall be covered without any selection under given job description.
- Subcontractors are not covered under this policy.
- The policy excludes claims arising out of disease/occupational disease.
- No cover for medical expenses.
- Policy excludes workman having been under the influence of liquor or drugs or any other toxics.
- Policy excludes willful disobedience by the workman of orders and rules expressly given to secure the safety of workman or all safety gadgets should be mandatory used during working in the project
- Warranted that workers covered under the policy are not involved in Blasting and tunneling work.
- The change in places of employment if any during the policy period should be referred to the Insurer compulsorily or else cover will be void
- The total number of employees mentioned and the numbers of employees against the designation mentioned should not exceed at any moment and if it is exceeding the same should be informed to the insurer and premium should be paid accordingly
- Warranted that if Number of Employees employed by the insured on the date of accident is higher than the number covered under the policy or If the amount of total wages declared is less than the actual wages paid until date of accident, Average Clause will be applicable and claim will be settled accordingly
- As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year.
- This policy covers 5 employees with 15000 per head per month salary, total estimated wages is INR 225,000/- engaged in Engineering Workshop , Machine maintenance work at Risk location- Indogerman tool room chikalthana of all maharashtra.
- All other terms, Condition and exclusions stands as per SGI policy wording which can be downloaded through following link: https://www.shriramgi.com/Download_Forms.html
- Liability of the Company under this policy is applicable only in respect of claims occurred during the policy period and reported within 30 days from the date of expiry of the policy.
- Communicable disease exclusion Clause:- Notwithstanding any provision to the contrary, this Insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following including any fear or threat thereof, whether actual or perceived.
- Communicable disease exclusion Clause:- Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or Coronavirus (COVID-19) including any mutation or variation thereof; or Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at Aurangabad on 29th Day of August 2023.

Entered by : AMAN GUPTA

Approved by : AMAN GUPTA

Place : Aurangabad

Date : 29/08/2023

All the amounts mentioned in this policy are in Indian Rupees

Consolidated Stamp Duty paid vide order no. LOA/CSD/64/2023/2839 dated 12 JUN 2023

Service Tax Reg. No. AAKCS2509KST001

CIN No. U66010RJ2006PLC029979

For and on behalf of
SHRIRAM GENERAL INSURANCE COMPANY LTD

Authorised Signatory Page 2 of 2

