

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697.

Regd. Office: No 11, CLC Works Road, Nagappa Nagar, Chrompet,
Kancheepuram, Chennai – 600044.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 6th Annual General Meeting of the Members of “ENTO LABS INDIA PRIVATE LIMITED” will be held on Saturday, the 30th day of September, 2023 at 10.30 A.M. at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS

1. Adoption and Approval of Audited Financial Statements

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT” the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Board’s and Auditors’ Report thereon be and are hereby approved and adopted.”

2. Appointment of Statutory Auditors of the Company

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the Company hereby ratifies the appointment of Mr. Vasudevan Ravi, Chartered Accountant be and is hereby appointment as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Eleventh Annual General Meeting of the Company to examine and audit the accounts of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

By Order of the Board
ENTO LABS INDIA PRIVATE LIMITED

For ENTO LABS (INDIA) P.T. LTD,

Place: Chennai
Date: 22.09.2023


Director


Director


Director

**Form MGT – 11
Proxy form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]*

ENTO LABS INDIA PRIVATE LIMITED

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Name of the member: Registered address: E-mail Id:Folio No./Client Id :DP ID: Not Applicable

I/we, being the member(s) ofshares of the above named company, hereby appoint,

1. Name:
Address:
E-mail Id:
Signature:....., or failing him
2. Name:
Address:
E-mail Id:
Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 6th Annual General Meeting of the Company to be held on Saturday, the 30th day of September, 2023 at 10:30 a.m and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number
Ordinary Resolution
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023.
2. Appointment of Mr. Vasudevan Ravi, Chartered Accountant as Statutory Auditors of the Company.

Signed this on 2023

Signature of shareholder:

Signature of Proxy holder:

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
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ATTENDANCE SLIP

(Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall)

I hereby record my presence at the 6th Annual General Meeting of "ENTO LABS INDIA PRIVATE LIMITED" ("the Company") held on Saturday, the 30th day of September, 2023 at 10:30 a.m at the Registered Office of the Company at Regd. Office: No 11, CLC Works Road, Nagappa Nagar, Chrompet, Kancheepuram, Chennai - 600 044.

Folio No.:

Full name of the Shareholder (in block letters):

No. of Shares held:

Full name of the proxy (in block letters):

Signature of the Shareholder/Proxy/Representative

ENTO LABS INDIA PRIVATE LIMITED

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BOARD'S REPORT

Your directors have pleasure in presenting the 6th Annual Report together with the Audited Financial Statements for the year ended on 31st March, 2023.

STATEMENT OF COMPANY'S AFFAIRS AND FINANCIAL HIGHLIGHTS:

The financial performance of the Company during the year ended 31st March, 2023 has been summarized below:

Particulars	(Amt in Rs.000') (Amt in Rs.000')	
	Year ended 2022-2023	Year ended 2021-2022
Net Revenue from Operations	20,754.44	22,354.97
Other income	-	-
Total Revenue	20,754.44	223549.65
Purchases	2,036.06	2,730.11
Employee Benefit Expenses	12,786.56	12,514.65
Finance Cost	849.64	781.94
Depreciation	423.83	1,619.98
Administrative Expenses	4,194.73	3,338.93
Changes in Inventories	(89.60)	1,113.80
Total Expenses	20,201.24	22,099.41
Profit or (Loss) before Tax	553.20	255.56
Less: Current Tax	366.15	388.30
Deferred Tax	167.26	(221.62)
Profit or (Loss) After Tax	19.80	88.87

FINANCIAL HIGHLIGHTS:

During the financial year under review, the Company recorded total revenue of Rs. 20,754.44 as against Rs. 22,354.97. The Company has incurred a Net Profit of Rs. 19.80 as against Rs. 88.87.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT -9 is enclosed as **Annexure - 1** to this Report.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONS APPOINTED OR RESIGNED DURING THE YEAR:

The provisions of Section 203 of the Companies Act, 2013 relating to appointment of Key Managerial Personnel are not applicable to the Company.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149 OF THE COMPANIES ACT, 2013:

The aforementioned provisions are not applicable to the company during the financial year 2022-23.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2022-23, Six Board Meetings were held. The dates of the Board Meetings are as below:

Sl.No.	Date of the Board meeting
01	23.06.2022
02	27.08.2022
03	29.09.2022
04	30.12.2022
05	31.01.2023
06	15.03.2023

Number of meetings attended by the directors of the Company:

Sl. No	Name of Directors	Number of Board Meetings attended
1.	Sajjad Mirza Alamdar	06
2.	Arun Gopal	06
3.	PMurugan	06

AUDITORS:

The Appointment of Statutory Auditors of the Company, Mr. Vasudevan Ravi, Chartered Accountant bearing, retire at the conclusion of the ensuing Annual General meeting and subject to the approval by the shareholders, he will be appointed for the period commencing from the conclusion of this AGM until the 6th AGM.

AUDITOR'S REPORT:

The Auditor's report does not contain any qualifications, reservations or adverse remarks and no fraud was reported by auditors.

DIVIDENDS:

In order to conserve the resources for the growth plans of the Company, your directors are not proposing any dividend on the Equity shares of the Company for the year under review.

TRANSFER TO/OR FROM RESERVES:

The Company has not transferred any amount to/or from the reserves for the financial year ending 31st March 2023.

PERFORMANCE & FINANCIAL POSITION OF EACH SUBSIDIARY:

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

PARTICULARS OF LOANS, GUARANTEES & INVESTMENT:

During the year under review, the company has not made the any Loans or investments or any Security/Guarantees falling under the purview of section 186 of the Companies Act, 2013.

EVENTS SUBSEQUENT TO 31ST MARCH, 2023:

There are no significant material changes and commitments affecting financial position of the company subsequent to the Financial Year ending 31st March, 2023.

DEPOSITS:

During the year the Company has not accepted any deposits.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy

(i) The steps taken or impact on conservation of energy:

The Company uses electric energy for its equipment such as Air Conditioners, Computer terminals, Lighting and utilities in the work premises and the company has taken all the possible measures to conserve the same.

(ii) The steps taken by the company for utilizing alternate sources of energy;

The company is using energy efficient devices and has also planning to use alternate renewable sources.

(iii) The capital investment on energy conservation equipment's:

There are no substantial additional investments and proposals for reduction in energy consumption at present. The same will be undertaken as and when necessary, by the Company.

B. Technology Absorption

(i) The efforts made towards technology absorption:

The Company is making continuous efforts to absorb and utilize the available technology to its fullest wherever applicable.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The Company is able to achieve the optimum capacity utilization.

(iii) Details Regarding Technology Imported:

The company has not imported any technology during the financial year.

(iv) Expenditure on R & D:

The company has not incurred any expenditure on Research and Development.

C. Foreign Exchange earnings and outgo

	2022-23 (Rs.)	2021-22 (Rs.)
Earnings (Inflow)	Nil	Nil
Outgo	Nil	Nil

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2023 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2023 and of the profit of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts for the period ended 31st March, 2023 on a going concern basis.
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CHANGE IN THE NATURE OF BUSINESS:

The company had no change in the nature of its business during the year under review.

PARTICULARS OF RELATED PARTY TRANSACTIONS:

During the year under review, the company has entered into related party transaction as disclosed in form AOC-2 (Annexure-II)

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

PARTICULARS OF EMPLOYEES:

Pursuant to Rule 5(2) to the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 of the Companies Act, 2013, there are no employees who are in receipt of remuneration specified therein.

RISK MANAGEMENT POLICY:

The Company has initiated procedure for risk assessment and its minimization. The Company has identified the areas and steps have been taken to minimize risk wherever possible.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to Financial Statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

DISCLOSURE RELATING TO SEXUAL HARASSMENT AT THE WORKPLACE

The Company has in place an Anti-Harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committees have been set up to redress complaints received promptly and are monitored by women line supervisors who directly report to the Board. All employees are covered under the policy. There was no complaint received from any employee during the financial year 2022-23 and hence no complaint is outstanding as on 31.03.2023 for redressal.

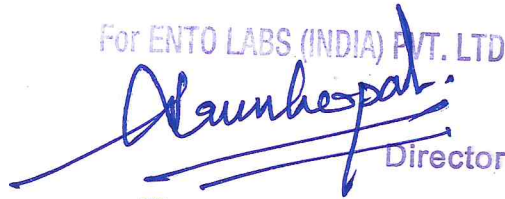
ACKNOWLEDGEMENTS:

Your directors wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment. The Board also desires to place on record its sincere appreciation for the support and co-operation that the company received from the customers, strategic partners, bankers, auditors, consultants and all others associated with the company. The Directors appreciate and value the Contributions made by every member of the Company.

For and behalf of the Board of Directors

ENTO LABS INDIA PRIVATE LIMITED

For ENTO LABS (INDIA) PVT. LTD,


Director


Director


Director

Place: Chennai

Date : 22.09.2023

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5	Justification for entering into such contracts or arrangements or transactions'	NIL
6	Date of approval by the Board	NIL
7	Amount paid as advances, if any	NIL
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name(s) of the related party & nature of relationship	NIL
2	Nature of contracts/arrangements/transaction	NIL
3	Duration of the contracts/arrangements/transaction	NIL
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5	Date of approval by the Board	
6	Amount paid as advances, if any	NIL

51/2, (Old No.26) First Main Road (West), Shenoy Nagar, Chennai - 600 030.

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. Ento Labs India Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of M/s. Ento Labs India Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As explained in to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant, and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- (iv). (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 1 (20) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind



of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, , no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

(v) The Company has neither declared nor paid any dividend during the year.

Mr. Vasudevan Ravi,
Chartered Accountant,
Proprietor



V.Ravi, B.Com, FCA.,ACS.,
M.No. 220562.

UDIN : 23220562BGRDSL5713

Place: Chennai

Date: 22nd September 2023

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Balance Sheet as at 31st March 2023

(Amount in '000)

Particulars	Note No.	As At 31st March 2023	As At 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	3,355.89	3,336.10
(c) Money Received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	3	3,790.99	5,187.05
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		1,838.86	1,739.81
(b) Trade payables	5	572.58	820.68
(c) Other current liabilities	6	2,227.82	2,095.66
(d) Short-term provisions		1,129.56	1,267.01
TOTAL		13,015.71	14,546.30
II. ASSETS			
(1) Non-current Assets			
(a) Property, plant & equipment & Intangible Assets			
(i) Property, plant and equipment	7	3,063.60	3,487.44
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Developments		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (net)	8	167.26	225.70
(d) Long Term Loans & Advances	9	-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		1,965.00	1,875.40
(c) Trade receivables	10	5,100.50	3,526.45
(d) Cash and cash equivalents	10A	88.88	379.61
(e) Short-term loans and advances		2,262.94	5,051.70
(f) Other Current assets		367.53	-
TOTAL		13,015.71	14,546.30

The accompanying notes are an integral part of these financial statements.

As per our Report of even date

For Mr. VASUDEVAN RAVI
Chartered Accountant



Mr. V Ravi., B.COM., FCA., ACS.,
M.No: 220562

Place: Chennai
Date: 22.09.2023



For and on behalf of the Board
ENTO LABS INDIA PRIVATE LIMITED

Mr. Sajjad Mirza Alamdar
Director
DIN: 07763938

Mr. Arun Gopal
Director
DIN: 07763869

Mr. Pmurugan
Director
DIN: 07764093



ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Profit and Loss statement for the period ended 31st March 2023

(Amount in '000)

Particulars		Note No.	As At 31st March 2023	As At 31st March 2022
I.	Revenue from operations	11	20,754.44	22,354.97
	Other Income	12	-	-
II.	Total Income		20,754.44	22,354.97
III.	Expenses:			
	Cost of Materials Consumed		-	-
	Purchases		2,036.06	2,730.11
	Changes in inventories	13	(89.60)	1,113.80
	Employee benefits expense		12,786.56	12,514.65
	Finance costs		849.64	781.94
	Depreciation & Amortisation Expenses	7	423.83	1,619.98
	Administrative expenses	14	4,194.73	3,338.93
	Selling & Distribution Expenses		-	-
IV.	Total expenses		20,201.24	22,099.41
V.	Profit / (loss) before tax (II - IV)		553.20	255.56
VI.	Tax expense:			
	(1) Current tax		366.15	388.30
	(2) Deferred tax liability / (asset)		167.26	(221.62)
VII.	Profit (loss) for the period (V - VI)		19.80	88.87
	Earnings per equity share:			
	Basic & Diluted	15	1.98	8.89

The accompanying notes are an integral part of these financial statements.

As per our Report of even date

For Mr. VASUDEVAN RAVI
Chartered Accountant



Mr. V Ravi, B.COM., FCA., ACS.,
M.No: 220562
Place: Chennai
Date: 22.09.2023

For and on behalf of the Board
ENTO LABS INDIA PRIVATE LIMITED

Mr. Sajjad Mirza Alamdar
Director
DIN: 07763938

Mr. Arun Gopal
Director
DIN: 07763869

Mr. Pmurugan
Director
DIN: 07764093

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Notes to the Financial Statements for the period ended 31st March 2023

1. (A) SHARE CAPITAL

(Amount in '000)

Share Capital	As at 31st March 2023		As at 31st March 2022	
	Number	Amount	Number	Amount
Authorised Equity Shares of 10/- each	10,000	100	10,000	100
Issued, Subscribed & Fully Paid up Equity Shares of 10/- each	10,000	100	10,000	100
Total	10,000	100	10,000	100

Reconciliation of Shares outstanding

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the period	10,000	100	10,000	100
Shares Issued during the period - Allotment / Subscription to MOA	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	10,000	100	10,000	100

Rights, Preference and Restriction attached to Shares

The Company has one class of equity shares having a par value of 10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holding more than 5% of the aggregate Shares in the Company

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sajjad Mirza Alamdar	3,334	33.34%	3,334	33.34%
Arun Gopal	3,333	33.33%	3,333	33.33%
PMurugan	3,333	33.33%	3,333	33.33%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promotor	Class of Shares	No. of Shares	shares	% Change
Sajjad Mirza Alamdar	Equity	3,334	33.34%	-
Arun Gopal	Equity	3,333	33.33%	-
PMurugan	Equity	3,333	33.33%	-



For ENTO LABS (INDIA) PVT. LTD,

Director

For ENTO LABS (INDIA) PVT. LTD,

Director

For ENTO LABS (INDIA) PVT. LTD,

Director

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Notes to the Financial Statements for the period ended 31st March 2023

Shares held by Promotors at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	shares	% Change
Sajjad Mirza Alamdar	Equity	3,334	33.34%	-
Arun Gopal	Equity	3,333	33.33%	-
PMurugan	Equity	3,333	33.33%	-

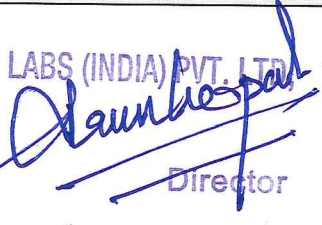
2. (B) RESERVES AND SURPLUS

Reserves & Surplus	As at 31st March 2023	As at 31st March 2022
Surplus in Statement of profit and loss		
Share Premium	-	-
Opening balance	3,336.10	3,247.23
(+) Net Profit/(Net Loss) for the current year	19.80	88.87
Closing Balance	3,355.89	3,336.10

3. (A) LONG-TERM BORROWINGS

Particulars	As at 31st March 2023	As at 31st March 2022
Term Loan		
a). From Banks		
Secured		
Axis - Auto Loan-1	1,097.75	1,290.95
HDFC - Car Loan-2	1,532.36	1,998.86
HDFC - Car Loan-3	641.84	840.36
Bajaj Finance - Bike Loan	7.27	23.54
a). From Other Parties		
Unsecured		
Loan from bajaj finserv	511.77	1,033.34
Total	3,790.99	5,187.05

For ENTO LABS (INDIA) PVT. LTD.


Director

For ENTO LABS (INDIA) PVT. LTD.


Director

For ENTO LABS (INDIA) PVT. LTD.


Director

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Notes to the Financial Statements for the period ended 31st March 2023

5. (B) TRADE PAYABLES

Trade Payables ageing schedule (Current Year)

(Amount in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.		
(i) MSME	-	-	-	-	-	-
(ii) Others	532.05	40.53	-	-	-	572.58
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total Due						572.58
MSME - Undue						
Others - Undue						572.58
Total						572.58

Trade Payables ageing schedule (Previous Year)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.		
MSME	-	-	-	-	-	-
Others	814.42	6.26	-	-	-	820.68
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-
Total Due	814.42	6.26				820.68
MSME - Undue						
Others - Undue						
Total						820.68

6. (C) OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2023	As at 31st March 2022
Other Payables		
GST Payables	2,022.34	1,945.69
Advance Form Customers	2.05	3.38
Other Payables	203.43	146.59
Total	2,227.82	2,095.66

8. (C) DEFERRED TAX ASSETS (NET)

Opening deferred tax (liability)/assets net	225.70	4.09
Deferred tax assets/(Laibility)		
Tax effect of items constituting deferred tax liability	58.44	-
On difference between book balance and tax balance of fixed assets	-	-
Others - Preliminary Expenses	-	-
Total Tax effect of items constituting deferred tax liability	58.44	-
Tax effect of items constituting deferred tax assets	-	221.62
On difference between book balance and tax balance of fixed assets	-	-
Provision for Gratuity and other employee benefits	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
Others - Preliminary Expenses	-	-
Total Tax effect of items constituting deferred tax assets	-	225.70
Net Deferred tax (liability)/assets net	167.26	225.70

For ENTO LABS (INDIA) PVT. LTD,

Shankar Patel
Director

For ENTO LABS (INDIA) PVT.

Prakash
Dire



For ENTO LABS (INDIA) PVT. LTD,

Prakash
Director

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Notes to the Financial Statements for the period ended 31st March 2023

9. (D) LONG TERM LOANS & ADVANCES

Unsecured, considered good		
Security deposits (Unsecured)	-	-
Balances with Revenue Authorities		
Total	-	-

10. (C) TRADE RECEIVABLES

Trade Receivables Ageing schedule - Current Year

(Amount in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
Undisputed Trade receivables-considered good		4,697.01	403.49	-	-	5,100.50
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total Due						5,100.50
Undue - considered Good						-
Undue - considered Doubtful						-
Provision for doubtful Debts						-
Total Trade Receivable						5,100.50

Trade Receivables Ageing schedule - Previous Year

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
Undisputed Trade receivables-considered good			3,526.45		-	3,526.45
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total Due						3,526.45
Undue - Considered good						-
Undue - Considered doubtful						-
Provision for Doubtful debts						-
Total Trade Receivable						3,526.45

10A. (D) CASH AND CASH EQUIVALENTS

Cash and cash equivalents	As at 31st March 2023	As at 31st March 2022
Balances with banks		
CUB - Bangalore Branch	0.24	0.24
HDFC - Chennai Branch	15.66	77.86
Cash in hand	72.98	301.51
Total	88.88	379.61

For ENTO LABS (INDIA) PVT. LTD.,

[Signature]
Director

For ENTO LABS (INDIA) PVT. LTD.,

[Signature]
Director



For ENTO LABS (INDIA) PVT. LTD.,

[Signature]
Director

ENTO LABS INDIA PRIVATE LIMITED

CIN: U74999TN2017PTC115697

Notes to the Financial Statements for the period ended 31st March 2023

14 (a) - Payment to Auditors

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Payments to auditors as		
- Auditor	30.00	100.00
- for taxation matters	-	-
- for company law matters	-	-
- for management services	-	-
- for other services	-	-
- for reimbursement of expenses	-	-
Total	30.00	100.00

14 (b) - Expenditure made in Foreign Currencies

(Amount in '000)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Royalty	-	-
Know-how	-	-
Professional and Consultation Fees	-	-
Interest	-	-
Other Matters	-	-
Total	-	-

15. EARNINGS PER EQUITY SHARE:

Particulars	For the period ended 31st March 2023	For the period ended 31st March 2022
Profit After Tax Attributable to Equity Shareholders ('000)	20	89
Weighted Average number of Equity Shares	10	10
Face Value Per Share (Rs)	10	10
Earnings Per Share - Basic (Rs)	1.98	8.89
Earnings Per Share - Diluted (Rs)	1.98	8.89

16. RELATED PARTY DISCLOSURES

A) Related parties and their relationship

Key Personnel Management

Mr. Sajjad Mirza Alamdar	Director	DIN: 07763938
Mr. Arun Gopal	Director	DIN: 07763869
Mr. Pmurugan	Director	DIN: 07764093

B) Transactions with related parties

Particulars	For the period ended 31st March 2023	For the period ended 31st March 2022
Remuneration - Mr. Sajjad Mirza Alamdar	1,020.00	825.00
Remuneration - Mr. Arun Gopal	1,020.00	900.00
Remuneration - Mr. Pmurugan	1,020.00	825.00



For ENTO LABS (INDIA) PVT. LTD,

Arun Gopal
Director

For ENTO LABS (INDIA) PVT. LTD

Sajjad Mirza Alamdar
Director

For ENTO LABS (INDIA) PVT. LTD,

Pmurugan
Director