

FlaktGroup India Private Limited
Balance Sheet as at 31 March 2023

(All amounts in Million INR unless otherwise stated)

	Note	Unaudited	
		As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	405.74	405.74
Reserves and surplus	4	(420.24)	(317.52)
		<u>(14.50)</u>	<u>88.22</u>
Non-current liabilities			
Long-term borrowings	5a	217.70	23.38
Long-term provisions	6	10.16	8.39
		<u>227.86</u>	<u>31.77</u>
Current liabilities			
Short-term borrowings	5b	-	138.54
Trade payables	7		
- total outstanding dues of micro enterprises and small enterprises		131.09	150.38
- total outstanding dues of creditors other than micro enterprises and small enterprises		721.25	382.45
Other current liabilities	8	314.22	127.48
Short-term provisions	9	8.77	4.42
		<u>1,175.33</u>	<u>803.27</u>
TOTAL		<u><u>1,388.69</u></u>	<u><u>923.26</u></u>
ASSETS			
Non-current assets			
Property, plant and equipment and Intangible assets			
Property, plant and equipment	10	119.71	102.59
Intangible assets	10	21.81	12.84
Capital work-in-progress	11	0.37	0.09
Intangible assets under development	11	11.31	10.35
Long-term loans and advances	12	6.08	22.38
Other non-current assets	13	12.06	9.64
		<u>171.34</u>	<u>157.89</u>
Current assets			
Inventories	14	431.26	208.28
Trade receivables	15	561.31	462.68
Cash and cash equivalents	16	116.08	33.20
Short-term loans and advances	17	108.70	61.21
		<u>1,217.35</u>	<u>765.37</u>
TOTAL		<u><u>1,388.69</u></u>	<u><u>923.26</u></u>

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **BSR & Associates LLP**

Chartered Accountants

ICAI Firm Registration No: 116231W/W-100024

For and on behalf of Board of Directors of

FlaktGroup India Private Limited

Vishal Aggarwal

Partner

Membership No.: 516374

Place: New Delhi

Date:

Devraj Singh

Managing Director

DIN: 06828903

Place: Greater Noida

Date:

Santanu Kar

Director

DIN: 06427113

Place: Dubai

Date:

Vikram Gupta

Finance Controller

Place: Greater Noida

Date:

Sourabh Gupta

Company Secretary

Membership No: 37899

Place: Greater Noida

Date:

FlaktGroup India Private Limited

Profit and Loss statement for the year ended 31 March 2023

(All amounts in Million INR unless otherwise stated)

Unaudited

	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
Revenue from operations and other income			
Revenue from operations	18	1,753.69	1,362.12
Other income	19	2.35	0.99
Total income		1,756.04	1,363.11
Expenses			
Cost of materials consumed	20	1,081.96	856.88
Purchases of stock in trade	21	189.86	74.91
Changes in inventories of finished goods and work-in-progress	22	114.13	(23.01)
Employee benefits expense	23	156.82	130.81
Finance costs	24	30.04	24.38
Depreciation and amortisation expense	25	30.76	23.26
Other expenses	26	483.45	319.61
Total expenses		1,858.75	1,406.84
(Loss) before exceptional item and tax		(102.71)	(43.73)
(Loss) before tax		(102.71)	(43.73)
Tax expense			
Current tax		-	(2.33)
(Loss) after tax		(102.71)	(41.40)
Basic and diluted earning per share	28	(2.53)	(1.02)

Nominal value of INR 10 (previous year INR 10) per share

Significant accounting policies

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As per our report of even date attached

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Chartered Accountants

ICAI Firm Registration No: 116231W/W-100024

For and on behalf of Board of Directors of

FlaktGroup India Private Limited

Vishal Aggarwal

Partner

Membership No.: 516374

Place: New Delhi

Date:

Devraj Singh

Managing Director

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