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**AURANGABAD CARBON PRODUCTS PRIVATE
LIMITED**

CIN: U24111MH1988PTC046021

Registered Office: G-8, MIDC Industrial Area, Waluj,
Aurangabad. 431 133

**Audited Financial Statements
For The Year Ended,
31st March, 2023**

**Auditors
V. D. Abhyankar & Associates
Chartered Accountants
Aurangabad**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2023-24
PAN	AACCA6498F		
Name	AURANGABAD CARBON PRODUCTS PRIVATE LIMITED		
Address	G-8, Midc, Midc, Waluj , Aurangabad , 19-Maharashtra, 91-INDIA, 431113		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	379634751021023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	3,48,16,850
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	87,62,705
	Interest and Fee Payable	6	33,045
	Total tax, interest and Fee payable	7	87,95,750
	Taxes Paid	8	94,19,343
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 6,23,590
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>CHIDESH H JAIN</u> in the capacity of <u>Director</u> having PAN <u>AAVPJ7934P</u> from IP address <u>117.248.209.47</u> on <u>02-Oct-2023 13:21:25</u> at <u>AURANGABAD</u> (Place) DSC SI.No & Issuer <u>5684250</u> & <u>51719862CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
System Generated			
Barcode/QR Code			
AACCA6498F06379634751021023a3b16856c930cd3fccca75e5f140d1b06826de70d			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			



**V D ABHYANKAR
& ASSOCIATES**
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Aurangabad Carbon Products Private Limited
Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Aurangabad Carbon Products Private Limited, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

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Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466

Emphasis of Matter :

"Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial statements

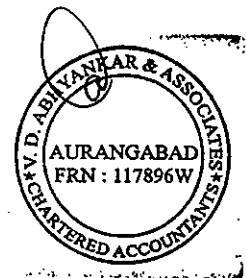
- 1) Retirement Benefits: The management is unable to quantify the value of retirement benefits in the case of employees of the company. Also no external evidences could be obtained in regards to the same. Hence, we could not comment on the effect of non-provision of retirement benefits on the profits of the company. (Note No.3.12 Notes forming part of balance sheet)
- 2) Certain balances in respect of Debtors, Creditors, Loans and Advances are subject to confirmation. In the opinion of the management, the Debtors and Loans and Advances have realizable value in the ordinary course of business not less than the amount at which they are stated in the Balance Sheet and adequate provision wherever necessary have been made for all known doubtful assets. (Note no. 3.15 Notes forming part of balance sheet).

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

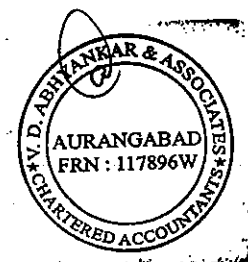
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

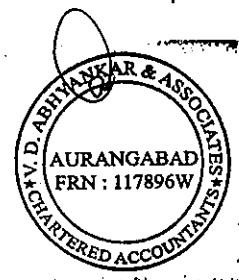


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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

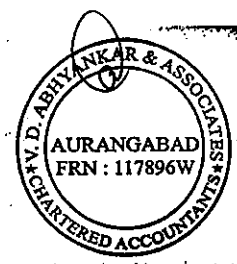


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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

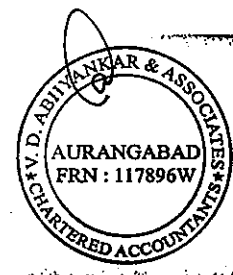
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
 - g) There were no financial transactions or matters occurred which have any adverse effect on the functioning of the Company;



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- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - vi. Based on our audit procedure performed, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.



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vii. The Company has not paid or declared any dividend during the year.

For V D Abhyankar & Associates

Chartered Accountants

FRN No. 117896W

CA Aseem V Abhyankar

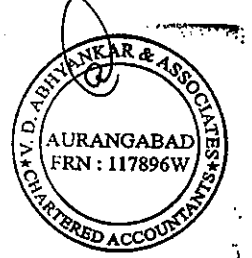
Partner

Membership No: 128134

Place: Aurangabad

UDIN: 23128134BGVPHI6282

Date: 06/09/2023



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Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under "Report on Other Legal & Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2023:

(i) (a) (A) The Company has not maintained reasonable records showing full particulars, quantitative details and situation of the Property Plant & Equipment's;

(B) There are no Intangible assets in the Company. Accordingly, the paragraph i(a)(B) is not applicable;

(b) It has been reported that management has physically verified all the assets but no such report of verification has been produced before us due to which we could not comment upon the reasonableness of frequency of verification or discrepancies noticed if any, in such verification;

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company;

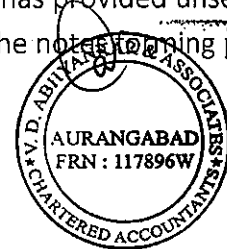
(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;

(e) According to information & explanations given to us and result of our audit procedures, in our opinion, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

(ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on physical verification as compared to the book records were not material having regards to size and nature of operations and have been properly dealt with in the books of account;

(b) In our opinion and according to the information and explanation given to us, the company has not been sanctioned working capital limit in excess of Rs. 5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets during the current year;

(iii) (a) During the year the company has not made any investments but has provided unsecured loans or advances to the Company as disclosed in Point No. 3(iii) in the notes forming part of Balance Sheet;



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(b) According to the information and explanation given to us and based on our audit procedures, we are of the opinion that the terms and conditions on which loans have been granted by the company during the year are not prejudicial to the company's interest;

(c) According to information and explanation given to us, the company has provided loans or advances without specifying the repayment schedules and hence we do not comment on the regularity of repayment of principal amount;

(d) According to information & explanations and based on our audit procedures, there is no overdue amount remains outstanding for more than 90 days as at the year-end;

(e) None of the loan or advance in the nature of loan, granted and has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties;

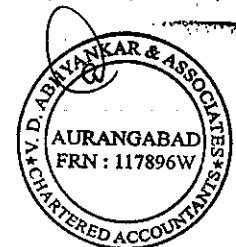
(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to Promoters, Related parties as defined in clause (76) of section 2 of the Companies Act, 2013 as disclosed in the Point No. 3(iii) in the notes forming part of Balance Sheet;

(iv) In our opinion and according to the information and explanation given to us, the Company has not granted loans, guarantee and security or made investments which require compliance in terms of the provisions contained in the section 185 or section 186 of the Act. The Management has, based on legal opinion, represented that overdue book debts are not in the nature of loan and hence do not fall within the scope of section 185 of the Act. In such circumstances, para 3(iv) of the Order is not applicable;

(v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits within the meaning of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013;

(vi) The cost records as specified under sub section (1) of Section 148 of the Companies Act are not applicable to the company as per the management representation received;

(vii) (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable are in arrears as at March 31, 2023, for a period of more than six months from the date they became payable;



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(b) The details of dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited with the concerned authorities on account of dispute are given below:

(viii) According to the information and explanations given to us , there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act,1961;

(ix) (a) According to the information and explanations and as verified from books of accounts, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;

(b)According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared a wilful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given to us and based on overall examination of records, the term loans have been applied for the purpose for which the loans were obtained;

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been utilized for long term purposes by the company;

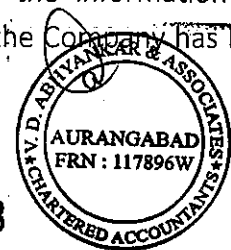
(e) According to the information and explanations given to us, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

(f) According to the information and explanations given to us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

(x) The Company has neither raised any moneys by way of initial public offer / further public offer (including debt instruments) nor were such proceeds pending to be applied, during the current year;

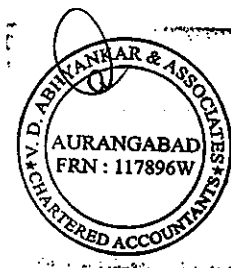
(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year;

(xi) (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.



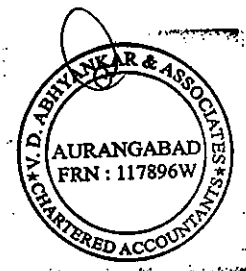
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- (b) There is no instance of fraud reportable under sub section (12) of section 143 of the Companies Act,2013, hence Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 not filled with the Central Government;
- (c) As per Information & explanation given by management and/or audit committee, the Company has not received any Whistle-blower complaint during the year;
- (xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company;
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where ever applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act,2013;
- (b) The company did not have any internal audit system for the period under audit, hence paragraph 3 (xiv) of the Order is not applicable to the Company;
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, the Company has not entered into any non-cash transactions with directors. We have been informed that no such transactions have been entered into with person connected with directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company;
- (xvi) (a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934;
- (b) The company is not a NBFC hence the reporting under this clause is not applicable;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India hence the reporting under this clause is not applicable;
- (d) The group does not have more than one Core Investment Company (CIC) as part of the group;



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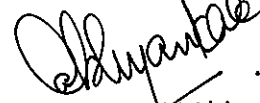
- (xvii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements, the company has not incurred cash losses in the financial year and in the immediately preceding financial year;
- (xviii) There has been no resignation of Statutory Auditor during the year, hence this clause is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we express the opinion that there is no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;
- (xx) (a) The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report.
- (b) The company has not transferred the amount remaining unspent in respect of ongoing projects, to a Special Account till the date of our Audit Report.
- (xxi) The company is not the holding company of any company. Hence paragraph 3 (xxi) of the Order is not applicable to the Company.



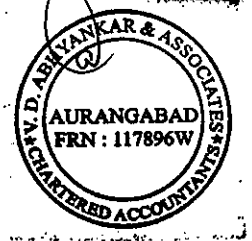
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In our opinion, wherever qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the company have been reported under respective clauses.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W



CA Aseem V Abhyankar
Partner



Membership No: 128134

Place: Aurangabad

UDIN: 23128134BGVPHI6282

Date: 06/09/2023

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under section 143(3)(i) of the Act

We have audited the internal financial controls over financial reporting of Aurangabad Carbon Products Private Limited as of 31 March, 2023 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

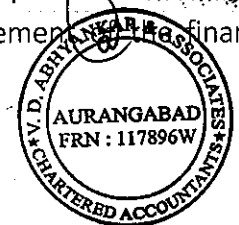
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that i comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

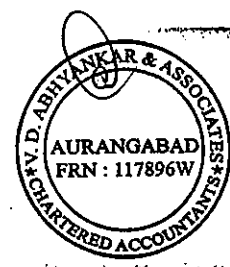
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V D Abhyankar & Associates

Chartered Accountants

FRN No. 117896W

CA Aseem V Abhyankar

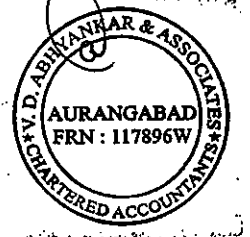
Partner

Membership No: 128134

Place: Aurangabad

UDIN: 23128134BGVPHI6282

Date: 06/09/2023



06 SEP 2023

AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

Registered Office: G-8, MIDC Industrial Area,

Waluj, Aurangabad. 431 133

CIN: U24111MH1988PTC046021

BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Lakhs)

PARTICULARS	Note No	As at March 31,	
		2023	2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.01	100.00	100.00
Reserves and Surplus	2.02	2,665.13	2,362.81
Money received against share warrants			
Share application money pending allotment			
Equity Share Capital Pending allotment			
Non-current liabilities			
Long-term borrowings	2.03	587.29	331.86
Deferred Tax Liabilities	2.04	173.86	154.92
Other Long term liabilities	2.05	-	-
Long-term provisions	2.06	-	-
Current liabilities			
Short-term Borrowings	2.07	286.35	381.49
Trade payables	2.08	441.16	466.21
Other current liabilities	2.05	56.91	11.37
Short-term provisions	2.06	104.88	171.07
		4,415.58	3,979.73
ASSETS			
Non-current assets			
Property, Plant & Equipment & Intangible Assets			
Property, Plant & Equipment	2.09	2,334.28	1,823.90
Intangible assets	2.09	-	-
Capital work in progress	2.10	-	76.12
Intangible assets under development	2.10	-	-
		2,334.28	1,900.02
Non-current investments	2.11	0.65	0.65
Deferred Tax Assets	2.04	-	-
Long-term Loans and Advances	2.12	-	-
Other Non Current Assets	2.13	24.21	23.37
Current assets			
Current Investments	2.11	-	-
Inventories	2.14	437.19	460.74
Trade receivables	2.15	1,087.04	984.03
Cash and Cash Equivalents	2.16	284.07	353.55
Short term loans & advances	2.12	247.35	256.93
Other current assets	2.13	0.79	0.44
		4,415.58	3,979.73

Significant Accounting Policies

1.00 to 3.27

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W

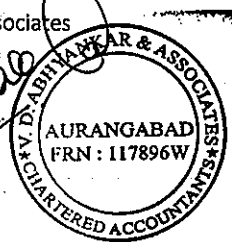
CA Aseem V Abhyankar
Partner

M No 128134

Place: Aurangabad

Date: 06/09/2023

UDIN: 23128134BGVPHI6282



06 SEP 2023

For and on Behalf of the Board of Directors
CIN: U24111MH1988PTC046021

Mr H G Jain
Director
DIN: 00519929

Mr C H Jain
Director
DIN: 00426375

AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

Registered Office: G-8, MIDC Industrial Area,

Waluj, Aurangabad. 431 133

CIN:U72300MH2007PTC175241

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2023

(Amount in Lakhs)

PARTICULARS	Note No	For the year ended on March 31,	
		2023	2022
CONTINUING OPERATIONS			
Revenue:			
Revenue from operations	2.17	8,047.37	5,601.81
Other income	2.18	6.45	35.74
Total Income (A)		8,053.82	5,637.56
Expenses:			
Cost of Materials Consumed	2.19	6,117.95	4,001.11
Purchases of Stock-in-Trade	-	-	-
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	2.20	22.20	(29.30)
Employee Benefits Expense	2.21	488.10	311.38
Depreciation / Amortisation	2.09	212.27	119.34
Finance Cost	2.22	23.87	14.51
Other Expenses	2.23	780.54	580.54
Total Expenses (B)		7,644.93	4,997.58
Earnings Before Depreciation, Interest, Tax and Amortisation (A-B)		644.40	788.98
Profit before Exceptional items and Extraordinary items		408.88	639.98
Exceptional Items		-	-
Profit before extraordinary items and tax		408.88	639.98
Extraordinary Items		-	-
Profit before tax		408.88	639.98
Less: Tax expense			
Current tax		87.62	152.90
Deferred tax		18.94	23.65
Profit/ (Loss) for the period from continuing operations		302.32	463.43
DISCONTINUING OPERATIONS			
Profit/(loss) from discontinuing operations		-	-
Add/ (less) Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(Loss) for the year		302.32	463.43
(No. in Lakhs) of Equity shares (Face Value Rs. 100 /- share)		10.00	10.00
Earnings per equity share:			
Basic		30.23	46.34
Diluted		30.23	46.34

Summary of significant Accounting Policies

1.00 to 3.27

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For V D Abhyankar & Associates

Chartered Accountants

FRN-117896W

CA Aseem V Abhyankar

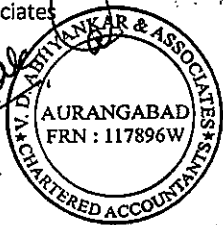
Partner

M No 128134

Place: Aurangabad

Date: 06/09/2023

UDIN: 23128134BGVPHT6282



06 SEP 2023

For and on Behalf of the Board of Directors

CIN: U24111MH1988PTC046021

Mr H G Jain

Director

DIN: 00519929

Mr C H Jain

Director

DIN: 00426375

AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.01 SHARE CAPITAL

PARTICULARS	(Amount in Lakhs)	
	As at March 31,	
	2023	2022
a) Authorised Capital		
Equity Shares of face value Rs. 10/- each with voting rights	200.00	200.00
Total	200.00	200.00
b) Issued, Subscribed (fully paid) & Paid up Capital		
Equity Shares of face value Rs. 10/- each with voting rights	100.00	100.00
Total	100.00	100.00

c) The reconciliation of the number of equity shares outstanding as at March 31, 2023 and March 31, 2022 is set out below

Particulars	As at March 31,			
	2023		2022	
	Number (in Lakhs)	Rs. (in Lakhs)	Number (in Lakhs)	Rs. (in Lakhs)
Shares outstanding at the beginning of the year	10.00	100.00	10.00	100.00
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	10.00	100.00	10.00	100.00

d) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

e) The company is not a Subsidiary Company of any company.

f) The details of shareholder holding more than 5% shares is set out below.

Name of Shareholder	As at March 31,			
	2023		2022	
	No. of Shares held (in Lakhs)	% of Holding	No. of Shares held (in Lakhs)	% of Holding
Chidesh Harshwardhan Jain	3.79	37.88%	3.79	37.88%
Harshwardhan Gautamchand Jain	2.28	22.83%	2.28	22.83%
Shashiprabha Harshwardhan Jain	2.20	22.00%	2.20	22.00%
Poonam Chidesh Jain	1.69	16.90%	1.69	16.90%

g) The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestments, including the terms and amounts.

h) For the period of five years immediately preceding the date as at which the

- (A) The company has not allotted any shares as fully paid-up pursuant to
- (B) The company has not allotted fully paid-up shares by way of bonus
- (C) The company has not Bought back any Class of Shares.

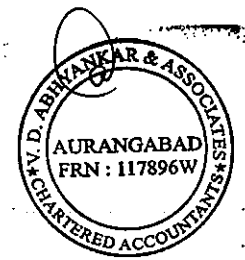
i) The Company has not issued any securities convertible into

j) The Company does not have any unpaid calls pending.

k) The Company has not forfeited any shares (amount originally paid-up) during the year

l) Shareholding of Promoters

Promoter Name	Shares held at March 31, 2023		Percentage change during the year ended March 31, 2022
	No. of Shares	% of Holding	
	(In Lakhs)		
Chidesh Harshwardhan Jain	3.79	38%	0%
Harshwardhan Gautamchand Jain	2.28	23%	0%
Shashiprabha Harshwardhan Jain	2.20	22%	0%
Poonam Chidesh Jain	1.69	17%	0%

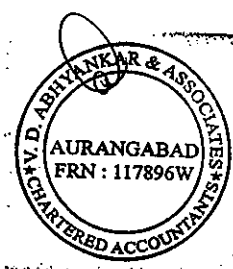


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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.02 RESERVES & SURPLUS

PARTICULARS	(Amount in Lakhs)	
	As at March 31,	
	2023	2022
a. Capital Reserve		
Industrial Promotional Subsidy		
Opening Balance	19.89	19.89
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Closing Balance	19.89	19.89
Total A	19.89	19.89
b. Capital Redemption Reserve		
Opening Balance	-	-
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Closing Balance	-	-
Total B	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
Total C	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Closing Balance	-	-
Total D	-	-
e. Share Options Outstanding Account		
Opening Balance	-	-
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Closing Balance	-	-
Total E	-	-
f. Revaluation Reserve		
Balance at the beginning of the year	11.03	11.03
Add: Addition during the year	-	-
Less: Deduction during the year	-	-
Balance at the end of the year	11.03	11.03
Total F	11.03	11.03
g. Other Reserves		
General Reserve		
Balance at the beginning of the year	34.79	34.79
Add : Transferred from Profit & Loss account	-	-
Less : Written Back in Current Year	-	-
Balance at the end of the year	34.79	34.79
Total G	34.79	34.79
h. Profit & Loss Account		
Opening Balance	2,297.10	1,833.67
Add: Net Profit after tax for the current year	302.32	253.33
Add : Transfer from Branches	-	210.10
Less : Proposed Dividends	-	-
Less : Interim Dividends	-	-
Less : Transfer to Reserves	-	-
Closing Balance	2,599.43	2,297.10
Total H	2,599.43	2,297.10
Total	2,665.13	2,362.81



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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.03 LONG TERM BORROWINGS:

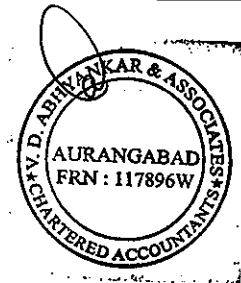
PARTICULARS	(Amount in Lakhs)			
	Non- Current maturities		Current maturities	
	As at March 31,		As at March 31,	
	2023	2022	2023	2022
Secured				
Bonds/Debentures	-	-	-	-
Term Loans				
From Banks	151.57	-	32.40	-
From Other Parties	-	-	-	-
Deposits	-	-	-	-
Loans and Advances from Related Parties	-	-	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividend	-	-	-	-
Application money received in advance	-	-	-	-
Income received in Advance	-	-	-	-
Total A	151.57	-	32.40	-
Unsecured				
Bonds/Debentures	-	-	-	-
Term Loans	-	-	-	-
From Banks	-	-	-	-
From Other Parties	-	-	-	-
Deposits	-	-	-	-
Loans and Advances from Related Parties:				
Mrs Poonam Jain	28.23	23.87	-	-
Mrs Shashiprabha Jain	72.31	8.82	-	-
Mr Chidesh Jain	244.69	198.19	-	-
Chidesh Jain HUF	-	-	-	-
Chinmay Jain	40.00	39.63	-	-
Nilima Jain	22.00	21.78	-	-
H G Jain	26.31	22.80	-	-
Shailesh D Patel	2.19	(0.48)	-	-
Infinity Gases Private Limited	-	17.24	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividends	-	-	-	-
Application Money Received in Advance	-	-	-	-
Income received in Advance	-	-	-	-
Total B	435.72	331.86	-	-
Total	587.29	331.86	-	-

2.04 DEFERRED TAX LIABILITIES/ ASSETS

PARTICULARS	(Amount in Lakhs)	
	Non-Current	
	As at March 31,	
	2023	2022
Deferred Tax Liabilities/ Assets	173.86	154.92
Total	173.86	154.92

2.05 OTHER LIABILITIES

PARTICULARS	(Amount in Lakhs)			
	Non- current		Current	
	As at March 31,		As at March 31,	
	2023	2022	2023	2022
Outstanding Liability:				
Advance from Customers	-	-	4.58	-
Creditors for Capital Assets	-	-	-	-
Payable to the Tax Authorities:				
Goods & Services Tax	-	-	22.54	-
Tax Collected at Source Payable	-	-	-	(0.00)
Tax Deducted at Source Payable	-	-	28.81	10.60
Employers Contribution to ESIC Payable	-	-	0.39	0.26
Employees Contribution to Provident Fund Payable	-	-	0.14	0.13
Professional Tax Payable	-	-	0.16	0.09
Labour Welfare Fund Payable	-	-	0.01	0.01
Value Added Tax	-	-	0.27	0.27
Total	-	-	56.91	11.37



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2.06 PROVISIONS

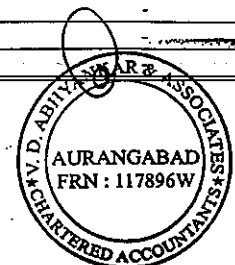
PARTICULARS	(Amount in Lakhs)			
	Long Term		Short Term	
	As at March 31,		As at March 31,	
	2023	2022	2023	2022
a. Provision for Employee Benefits				
Salaries	-	-	14.82	17.24
b. Others				
Provision for Expenses:				
Electricity Charges	-	-	0.12	0.10
Telephone Charges Payable	-	-	-	-
Rent Payable	-	-	1.80	-
Audit Fees Payable	-	-	0.52	-
Income Tax Payable	-	-	87.62	152.90
Interest on Unsecured Loan Payable	-	-	-	0.83
Total	-	-	104.88	171.07

2.07 SHORT TERM BORROWINGS

PARTICULARS	(Amount in Lakhs)	
	As at March 31,	
	2023	2022
A) Secured		
a. Bonds/Debentures	-	-
b. Loans Repayable on Demand	-	-
From Banks	-	-
Cash Credit from SVC Bank	241.45	356.66
From Other Parties	-	-
c. Deposits	-	-
d. Loans and Advances from Related Parties	-	-
e. Other Loans and Advances	-	-
Total A	241.45	356.66
B) Unsecured		
a. Bonds/Debentures	-	-
b. Loans Repayable on Demand	-	-
1) From Banks	-	-
2) From Other Parties	-	-
c. Deposits	-	-
Security Deposits from Customer	12.50	24.83
d. Loans and Advances from Related Parties	-	-
e. Other Loans and Advances	-	-
f. Long Term Borrowings with current maturities form point no."2.3"	32.40	-
Total B	44.90	24.83
Total	286.35	381.49

2.11 INVESTMENTS

Particulars	(Amount in Lakhs)			
	Non-current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2023	2022	2023	2022
a. Trade Investments				
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Government or trust securities	-	-	-	-
Investments in bonds and debentures	-	-	-	-
Investments in Mutual Funds	-	-	-	-
Investments in Partnership Firms	-	-	-	-
Other non- current investments	-	-	-	-
Total A	-	-	-	-
b. Other Investments				
Investments in Equity Instruments	-	-	-	-
Investments in Preference Shares	-	-	-	-
Investments in Government or trust securities	-	-	-	-
National Saving Certificates	0.65	0.65	-	-
Investments in bonds and debentures	-	-	-	-
Investments in Mutual Funds	-	-	-	-
Investments in Partnership Firms	-	-	-	-
Other non- current investments.	-	-	-	-
Total B	0.65	0.65	-	-
Total	0.65	0.65	-	-



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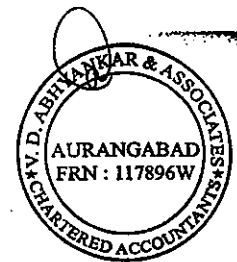
AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.12 LOANS AND ADVANCES

PARTICULARS	(Amount in Lakhs)			
	Non- current		Current	
	As at March 31,		As at March 31,	
	2023	2022	2023	2022
a. Capital Advances				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful capital advances	-	-	-	-
Total A	-	-	-	-
b. Other Loans & Advances				
Prepaid Insurance	-	-	-	-
Prepaid Expenses	-	-	13.62	10.35
Advance with Tax Authorities:	-	-	-	-
Service Tax	-	-	1.00	1.00
GST Receivable	-	-	-	24.75
Tax Deducted at Source Receivable	-	-	14.19	1.22
Tax Collected at Source Receivable	-	-	-	13.86
Income Tax Refund Receivable	-	-	6.59	2.44
Advance Tax	-	-	80.00	145.00
Loans and advances to related parties	-	-	-	-
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Total B	-	-	115.41	198.63
c. Advance to others				
Advance to suppliers	-	-	131.94	51.68
Advance for Capital Assets	-	-	-	-
Advance to Staff	-	-	-	6.62
Total C	-	-	131.94	58.30
Total	-	-	247.35	256.93

2.13 OTHER ASSETS

PARTICULARS	(Amount in Lakhs)			
	Non- current		Current	
	For the year ended March 31,		For the year ended March 31,	
	2023	2022	2023	2022
a. Long-term trade receivables				
(including trade receivables on deferred credit terms)				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-
Total A	-	-	-	-
b. Unamortised expenses				
Ancillary borrowing costs	-	-	-	-
Share issue expenses (where applicable)	-	-	-	-
Discount on shares (where applicable)	-	-	-	-
Total B	-	-	-	-
c. Accruals				
Interest accrued on deposits	-	-	0.44	0.44
Interest accrued on investments	-	-	0.35	-
Interest accrued on trade receivables	-	-	-	-
Total C	-	-	0.79	0.44



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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

d. Others

Deposits				
MSEB Deposit	15.16	15.05	-	-
Room Rent Deposit	0.10	0.10	-	-
Shreenath Gas Agency Deposit	0.01	-	-	-
Shirish Polychem	2.08	2.08	-	-
Maharashta Enviro	1.00	0.40	-	-
Water Deposit	0.49	0.27	-	-
Dep. with Linde India Ltd (Methane Cyl)	-	0.10	-	-
Grasim Industries Ltd. -Security Deposit	1.00	1.00	-	-
Mjunction Services Ltd	0.50	0.50	-	-
Rashtriya Ispat Nigam Limited	0.59	0.59	-	-
RCF Ltd- Security Deposit	3.00	3.00	-	-
Super Ammonia Pvt.Ltd.-Deposit	0.10	0.10	-	-
Telephone Deposit	0.05	0.05	-	-
IDEA Cell.Ltd.	0.13	0.13	-	-
Total D	24.21	23.37	-	-
Total	24.21	23.37	0.79	0.44

2.14 INVENTORIES

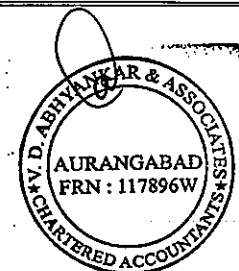
PARTICULARS	(Amount in Lakhs)	
	As at March 31,	
	2023	2022
Finished Goods	64.95	86.05
Raw Material	348.73	350.08
Consumables	23.51	24.61
Work in Progress	-	-
Packing Material	-	-
Total	437.19	460.74

2.16 CASH AND BANK BALANCES

PARTICULARS	(Amount in Lakhs)	
	As at March 31,	
	2023	2022
a. Cash in hand		
Cash in Hand	2.31	13.88
Total A	2.31	13.88
b. Balances with banks		
<u>In current accounts</u>		
Axis Bank Ltd -165010200001168	10.61	0.20
SVC Bank Current A/c No.1100	71.08	1.07
Total B	81.69	1.27
c. Fixed Deposit with Bank		
FDR Held in SVC Bank	200.08	334.30
Fixed Deposits(Liened against BG)	-	4.09
Total C	200.08	338.39
Total	284.07	353.55

2.17 REVENUE FROM OPERATIONS

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
a. Sale of Products		
Manufactured & Trading Goods	9,197.39	6,517.74
b. Sale of Services	-	-
c. Other Operating Revenue		
Consultancy Charges	89.95	88.50
MTOP Received	-	-
Rent Income	6.39	8.07
Tank Movement Charges	-	-
Scrap Sales	18.40	1.12
	9,312.13	6,615.44
Less: GST recovered on Sales	1,264.76	1,013.63
Total	8,047.37	5,601.81



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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.18 OTHER INCOME

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
a. Interest Income		
Interest on FDR	5.15	16.82
Interest on Security Deposits	0.49	0.49
b. Dividend Income	-	-
c. Net Gain/ Loss on sale of Fixed Asset	-	-
d. Other non- operating Income		
Subsidy Received	-	-
Performance Deduction	-	-
Foreign Exchange Gain Loss	0.73	-
Filing Losses Recovered	-	-
Rate Difference	-	-
Other Charges	0.07	0.03
Profit on sale of Asset	-	-
Discount Received	-	18.40
Total	6.45	35.74

2.19 COST OF MATERIALS CONSUMED

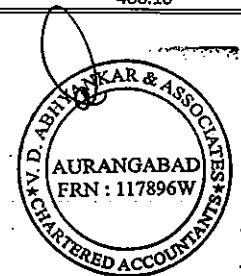
PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
Cost Of Material Consumed		
Opening Stock of Raw materials	350.08	220.07
Add: Purchases of	-	-
Raw material	5,796.66	3,806.95
Consumable Stores	335.84	313.09
Carriage Inward	87.18	11.08
Less: Closing Stock of Raw Material	348.73	350.08
Discount Received	103.08	-
Total	6,117.95	4,001.11

2.20 INCREASE/DECREASE IN STOCK OF FINISHED GOODS

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
a. Opening Stock of Finished Goods	86.05	57.30
Closing Stock of Finished Goods	64.95	86.05
Total A	21.10	(28.75)
b. Opening Stock of Consumables	24.61	24.06
Closing Stock of Consumables	23.51	24.61
Total B	1.10	(0.55)
c. Opening Stock of Welding Machine	-	-
Closing Stock of Welding Machine	-	-
Total C	-	-
Total	22.20	(29.30)

2.21 EMPLOYEE BENEFITS EXPENSE

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
Salaries & Wages		
Ex Gratia	32.76	20.45
Salaries	249.34	178.03
Incentive	2.28	-
Director's Remuneration	154.00	54.00
Security Charges	11.01	3.26
Contribution to Provident Fund and Other Funds		
Employer's Contribution to PF	0.86	0.88
ESIC	2.67	0.33
Keyman Insurance Policy	3.52	3.52
Staff and Labour Welfare Expenses	31.66	50.91
Total	488.10	311.38



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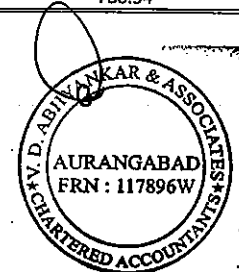
AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.22 FINANCE COST

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
Interest Cost		
Interest on Working Capital	3.64	1.45
Interest on Term Loan	9.08	-
Interest on Unsecured Loan	7.44	7.09
Interest on Bill Discounting	-	4.47
Charges		
Bank Commission & Charges	3.72	1.51
Total	23.87	14.51

2.23 OTHER EXPENSES

PARTICULARS	(Amount in Lakhs)	
	For the year ended March 31,	
	2023	2022
a. Manufacturing Expenses		
Electricity Charges	151.17	110.64
Freight and Octroi Expenses	156.83	175.88
Water Charges	12.41	2.65
b. Administrative Expenses		
Donations	-	1.25
Insurance Expenses	11.34	6.67
Bad Debts	-	0.16
Telephone & Mobile Expenses	1.55	1.90
Electrical Expenses	-	0.28
Factory Exp	0.22	-
Gardening Exp.	0.35	-
Guest House Expenses	0.21	-
Rate Difference	3.64	-
Generator Expenses	0.08	0.40
Midc Approval Expenses	0.09	2.60
Office Expenses	6.83	5.86
Postage & Telegrams	0.24	-
Accounts Written off	0.30	-
Printing & Stationary	4.79	4.64
Rent Paid	44.19	29.28
Transport Expenses	4.02	0.04
Travelling & Conveyance Expenses	33.41	19.83
Vehicle Expenses	5.88	-
Insurance Plant & Machinery	-	-
Legal & Prof.Fees	132.71	43.15
License Renewal Fee & Membership Fee	5.57	6.15
Round Off	0.03	0.08
Repairs and Maintenance	118.10	103.59
CSR Expenditure	10.21	8.50
<u>Payment to Auditors</u>		
Tax Audit	0.54	0.24
Statutory Audit	-	0.30
<u>Payment of Taxes</u>		
Income Tax	3.03	14.63
GST	0.05	-
Panchayat Tax	0.90	-
Professional Tax	0.02	0.02
Vehicle Road Tax	2.79	1.84
<u>Interest on Statutory Dues</u>		
Interest on TDS/TCS	-	0.07
Income Tax Late Fees	-	-
Interest & Late Fee GST	0.04	-
Interest on Professional Tax	-	0.00
Interest & Damages on PF	-	0.03
Penalty	-	1.92
Total B	711.53	542.60
c. Selling & Distribution Overheads		
Advertise & Sales Promotion Expenses	1.10	0.30
Discount Allowed	67.91	37.64
Total C	69.01	37.94
Total	780.54	580.54



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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.08 TRADE PAYABLES

PARTICULARS	(Amount in Lakhs)	
	2023	Current As at March 31, 2022
Sundry Creditors	441.16	466.21
<i>Out of the above Debts due from Private Companies in which any Director is a Director or Member:</i>		
Total	441.16	466.21

Trade Payables ageing Schedule as on 31/03/2023

Particulars	(Amount in Lakhs)					
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	422.44	9.82	8.91	-	441.16
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	422.44	9.82	8.91	-	441.16

Trade Payables ageing Schedule as on 31/03/2022

Particulars	(Amount in Lakhs)					
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	322.04	143.13	0.72	0.31	466.20
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	322.04	143.13	0.72	0.31	466.20

2.10 CAPITAL WORK IN PROGRESS

Particulars	(Amount in Lakhs)	
	2023	2022
Tangible Assets:	-	-
Intangible Assets:	-	76.12
Total	-	76.12

CWIP Ageing Schedule

Particulars	(Amount in Lakhs)		
	1-2 years	2-3 years	More than 3 years
Projects in Progress	-	-	-
Projects temporarily Suspended	-	-	-
Total	-	-	-



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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.15 TRADE RECEIVABLES

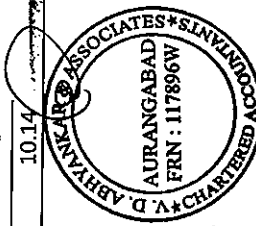
PARTICULARS	(Amount in Lakhs)	
	As at March 31, 2023	Current
Outstanding for a period more than six months from the date they are Secured, considered good		
Unsecured but considered good by the Management Doubtful	4.90	2.26
Less: Provision for doubtful receivables	4.90	2.26
Total A	4.90	2.26
Other receivables		
Secured, considered good		
Unsecured, considered good Doubtful	1,082.14	981.76
Less: Provision for doubtful receivables	1,082.14	981.76
Total B	1,082.14	981.76
Total	1,087.04	984.03

Trade Receivables ageing Schedule as on 31/03/2023

Particulars	(Amount in Lakhs)				
	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	More than 3 years
(i) Undisputed Trade Receivables - considered good	975.93	47.21	60.37	3.53	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	1,087
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-
Total	975.93	47.21	60.37	3.53	1,087

Trade Receivables ageing Schedule as on 31/03/2022

Particulars	(Amount in Lakhs)				
	Less than 6 months	6 months- 1 Year	1-2 Years	2-3 Years	More than 3 years
(i) Undisputed Trade Receivables - considered good	915.64	43.40	13.57	1.27	10.14
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	984.02
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-
Total	915.64	43.40	13.57	1.27	10.14

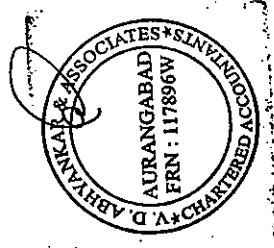


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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED

2.09 PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block						Accumulated Depreciation				Net Block												
	As at 1-Apr-22		Additions <180 days		Disposals/ Adjustments		As at 31-Mar-22		Up to 1-Apr-22		For the year		Disposals		Adjustment due to Revaluation		As at 31-Mar-22		As at 1-Apr-22		As at 31-Mar-23		
Building	66.27	-	-	-	-	-	66.27	31.93	1.80	-	-	33.73	34.33	32.53						34.33	32.53		
Computers	69.76	3.22	4.05	-	-	-	77.03	51.86	4.70	-	-	56.56	17.90	20.47						17.90	20.47		
Electrical Installation	52.57	0.37	1.18	-	-	-	54.11	15.96	5.39	-	-	21.35	36.61	32.76						36.61	32.76		
Furniture & Fixture	16.94	0.16	0.22	-	-	-	17.32	10.49	0.73	-	-	11.23	6.45	6.09						6.45	6.09		
Welding Machines	8.39	-	-	-	-	-	8.39	0.01	-	-	-	0.01	8.38	8.38						8.38	8.38		
Land	369.18	1.12	-	-	-	-	370.30	-	-	-	-	-	369.18	370.30						369.18	370.30		
Office Equipments	44.76	0.32	-	-	-	-	45.08	28.35	2.41	-	-	30.76	16.41	14.32						16.41	14.32		
Plant & Machinery	1,171.93	322.17	44.84	-	-	18.00	1,520.94	486.42	90.18	7.52	-	569.08	685.51	951.86						685.51	951.86		
Plant Shed	223.46	98.34	30.27	-	-	-	352.06	15.87	9.62	-	-	25.48	207.59	326.58						207.59	326.58		
Vehicles	505.31	29.45	25.50	-	-	-	560.26	342.20	28.64	-	-	370.83	163.11	189.43						163.11	189.43		
Storage Tanks And Cylinders	277.68	73.19	117.99	-	-	11.73	457.13	95.21	85.44	15.37	-	165.28	182.47	291.85						182.47	291.85		
Solar System	98.89	-	-	-	-	-	98.89	2.93	6.26	-	-	9.20	95.96	89.69						95.96	89.69		
Total	2,905.14	528.32	224.04	29.73	3,627.78	29.73	3,627.78	1,081.23	235.15	22.89	-	1,293.50	1,823.90	2,334.28						1,823.90	2,334.28		
Previous Year	2,458.90	112.74	333.51	-	2,905.14	-	2,905.14	961.90	119.34	-	-	1,081.23	1,496.85	1,823.90						1,496.85	1,823.90		

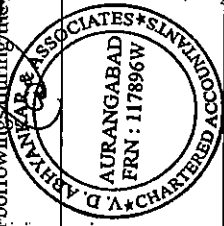


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AURANGABAD CARBON PRODUCTS PRIVATE LIMITED FY 2022-23

2.24 Ratios

Particulars	For the year ended March 31,		Change %	Remarks
	2023	2022		
(a) Current Ratio	2.31	2.00	15.68	NIL
(b) Debt-Equity Ratio	8.74	7.13	22.47	NIL
(c) Debt Service Coverage Ratio	17.81	-	NA	NIL
(d) Return on Equity Ratio	0.16	0.26	-39.79	Change in Return on Equity Ratio is due to increase in Reserves during the year.
(e) Inventory turnover ratio	13.63	17.37	-21.54	NIL
(f) Trade Receivables turnover ratio	17.92	24.32	-26.29	Change in Trade Receivables turnover ratio is due to increase in credit sales during the year.
(g) Trade Payables turnover ratio	15.23	12.89	18.18	NIL
(h) Net capital turnover ratio	7.35	5.46	34.48	Change in Net capital turnover ratio is due to increase in borrowings during the year.
(i) Net profit ratio	0.04	0.08	-54.82	Change in Net profit ratio is due to reduction in net profit during the year.
(j) Return on Capital employed	0.38	0.69	-45.55	Change in Return on Capital employed is due to increase in borrowings during the year.
(k) Return on Investment	-	-	-	NIL



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(A) Company Overview

Aurangabad Carbon Products Private Limited is a private limited company domiciled and headquartered in India. It is incorporated under the Companies Act, 1956. The Company is primarily engaged in the manufacture & sale of various types of gases & its main objective is providing total welding and gases solutions. This has fetched it a reputation as a most reliable supplier in this region. Today, it is dealing in almost all types of industrial gases, ultra high pure gases, and speciality gases, welding solutions, installation of gas supply systems, etc. Hence, it can be called as one stop solution for your gases needs.

SIGNIFICANT ACCOUNTING POLICIES

1. Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on an accrual basis of accounting and comply with Accounting Principles Generally Accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on an accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

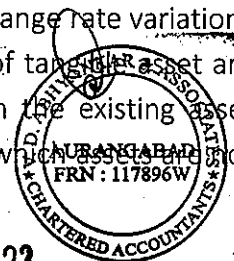
(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known/materialised.

(C) Fixed Assets

Tangible Fixed Assets:

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.



Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(D) Operating leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit. Initial direct costs incurred specifically for an operating lease are deferred and charged to the Statement of Profit and Loss over the lease term.

Assets given by the Company under operating lease are included in fixed assets. Lease income from operating leases is recognised in the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern in which benefit derived from the leased asset is diminished. Costs, including depreciation, incurred in earning the lease income are recognised as expenses. Initial direct costs incurred specifically for an operating lease are deferred and recognised in the Statement of Profit and Loss over the lease term in proportion to the recognition of lease income.

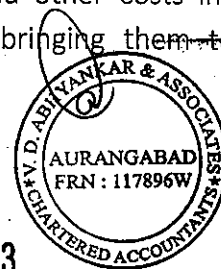
(E) Depreciation

Depreciation on fixed assets (tangible) is provided to the extent of depreciable amount on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013. The Intangible Assets are amortized on over a period of 5 years.

(F) Valuation of Inventories

Items of inventories are measured at lower of cost and net realisable value. Cost is assigned on weighted average basis. Obsolete, defective and unserviceable stocks are provided for.

Cost of inventories comprises of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.



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(G) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

(H) Revenue Recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net) on accrual basis, and gain/loss on corresponding hedge contracts.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Dividend income is recognised when the right to receive payment is established.

Other income is accounted on accrual basis except where the receipt of income is uncertain.

GST is accounted on the basis of both payment made in respect of goods cleared/services provided and provision made for goods lying in stock.

(I) Employees Retirement Benefit

a) Short term employee benefits:

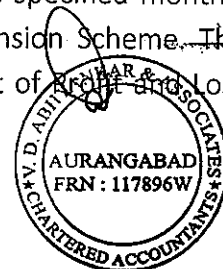
The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post employment benefits:

i) Provident fund scheme & ESI Plan - Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

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ii) Gratuity & Leave encashment - Defined Benefit Plan

Company will account for retirement benefits such as Gratuity, Leave Encashment on actual payment basis.

c) Employee Separation Costs:

Compensation to employees who have opted for retirement under the Voluntary Retirement scheme of the Company is charged to the Statement of Profit and Loss in the year of exercise of option by the employee.

(J) Provision for Current and Deferred Taxes

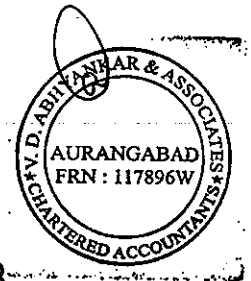
Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(K) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'. Prior Period foreign exchange gain or loss has been presented in the statement of profit and loss on a net basis within other gains or losses respectively.

(L) Contingencies And Events Occurring After The Balance Sheet Date

Material contingent loss affecting the financial position of the enterprise, its nature and an estimate of financial effect is either disclosed by way of note or if estimate of financial effect cannot be made, the fact is disclosed.



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(M) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent assets are neither recognized nor disclosed in financial statements. Contingent liabilities are not recognized but are disclosed in the notes.

(N) Investments

Current investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.

(O) Borrowing Costs

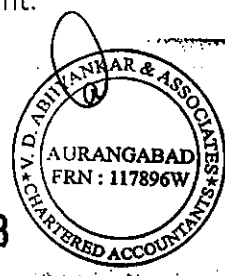
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss. Interest cost, legal and other professional expenses and pre-operative expenses etc. that are directly attributable to acquisition of fixed asset have been capitalised.

(P) Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset is exceeds its recoverable value. Recoverable amount is higher of an asset's or cash generating units' net selling price and its value in use.

Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

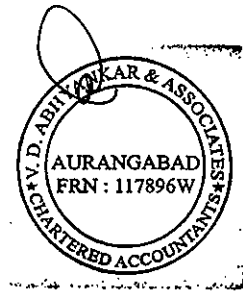
An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



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(Q) Earnings Per Share :

Particulars	Current Year	Previous Year
Net Profit as per Statement of Profit & Loss Account (₹ in Lakhs)	302.32	463.43
Numerator: Profit available for Equity Share Holder (₹ in Lakhs)	302.32	463.43
Denominator: Number of Equity Shares outstanding (Nos. in Lakhs)	10.00	10.00
Basic Earnings Per share is arrived at by dividing numerator by Denominator	30.23	46.34



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NOTES FORMING PART OF BALANCE SHEET**3.1 Related Party Disclosures-**

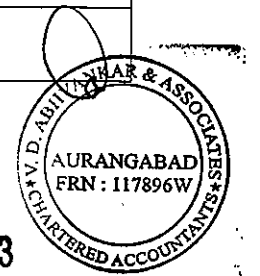
As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place & relationships:

Sr No	Name of the related party	Nature of Relationship
1	Mr. Harshwardhan G Jain	Director
2	Mr. Chidesh H Jain	Director
3	Mrs. Shashiprabha H Jain	Director
4	Mr. Poonam Chidesh Jain	Director
5	Mr. Chinmay Jain	Related party of one of the Director
6	Mr. Aarav Jain	Related party of one of the Director
7	Gomtesh Builders Pvt Ltd	Associate Company
8	Infiniti Gases Pvt Ltd	Associate Company
9	Girnar Digital Prints	Proprietary Concern of one of the Directors
10	Gomtesh realtors Private Limited	Associate Company

ii) Key Management personnel:

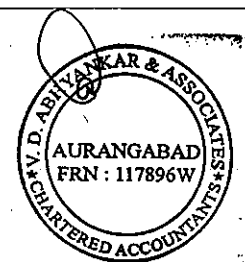
Sr No	Name	Status
1	Mr. Harshwardhan G Jain	Director
2	Mr. Chidesh H Jain	Director
3	Mrs. Shashiprabha H Jain	Director
4	Mr. Poonam Chidesh Jain	Director



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iii) Transactions during the year with related parties:

Sr. No	Nature of Transactions	Amount (₹ in Lakhs)	Name Of Party
1	Directors Remuneration	30.00	Harshvardhan G. Jain
2	Directors Remuneration	12.00	Poonam C. Jain
3	Directors Remuneration	12.00	Shashiprabha H Jain
4	Directors Remuneration	100.00	Chidesh Jain
5	Salary Paid	6.00	Aarav Jain
6	Rent Paid	29.52	Gomtesh Builders Private Limited
7	Purchase of Raw material	282.69	Infiniti Gases Private Limited
8	Consultancy Charges Received	112.97	Infiniti Gases Private Limited
9	Unsecured Loan Taken	338.96	Chidesh Jain
10	Unsecured Loan Repaid	366.57	Chidesh Jain
11	Interest on Unsecured Loan	2.64	Nilima Jain
12	Interest on Unsecured Loan	4.80	Chinmay Jain
13	Unsecured Loan Repaid	7.52	Shashiprabha H Jain
14	Unsecured Loan Taken	71.00	Shashiprabha H Jain
15	Unsecured Loan Taken	944.09	Infinity Gases Private Limited
16	Unsecured Loan Repaid	931.60	Infinity Gases Private Limited
17	Unsecured Loan Taken	62.69	Harshwardhan Jain
18	Unsecured Loan Repaid	59.18	Harshwardhan Jain
19	Printing and Stationary	0.15	Girnar Digital Print



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iv) Balance outstanding at the end of the year:

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.3.2023 (₹ in Lakhs)	Maximum Outstanding Balance During the Year	Nature of Relationship
1	Unsecured Loan	Mr. Harshwardhan Jain	26.31	31.00	Director
2	Unsecured Loan	Mrs. Sashiprabha Jain	72.31	72.31	Director
3	Unsecured Loan	Mr. Chidesh Jain	244.69	382.11	Director
4	Unsecured Loan	Mr. Poonam Chidesh Jain	28.23	31.31	Director
5	Unsecured Loan	Mr. Chinmay Jain	40.00	40.36	Relative
6	Unsecured Loan	Mrs. Nilima Jain	22.00	22.46	Relative
7	Printing and Stationary	Girnar Digital Prints	2.51	2.51	Proprietary Concern of one of the Directors

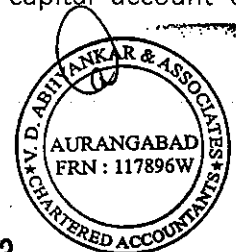
3.2 Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding. Though the management cannot guarantee this and fiscal liabilities that may arise on account of non-observance/non-compliance of provision of various fiscal statute amount unascertainable

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account & not provided for is Rs. Nil (Previous Year Rs. Nil)



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3.3 Government Grants & Subsidies

The Company recognises the Government Grants, Subsidies and incentives in the books of accounts as and when they are received to the company.

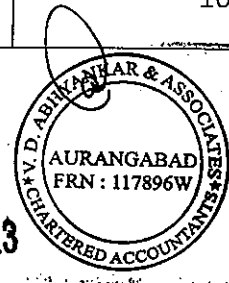
3.4 Segment Reporting

Business Segments

Aurangabad Carbon Products Private Limited deals in two type of products. Hence as required by the accounting standard product wise turnover is given below:-

Particulars	Business Segments	
	Gases (₹ in Lakhs)	Wire (₹ in Lakhs)
Sales & Other Income	2,503.00	5,550.82
COGS	1,456.28	4,661.67
Employee Benefits Expense	328.95	159.15
Finance Cost	14.79	9.08
Depreciation/ Amortisation	83.82	128.45
Other Expenses	335.66	444.88
Profit/Loss	282.66	126.22
Segment Asset		
Property plant & Equipment	1,018.21	1,316.07
Current asset	1,205.64	850.80
Segment liability		
Current liability	677.45	213.41
Non-Current Liability	600.62	160.54

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3.5. Dues to micro and small suppliers:

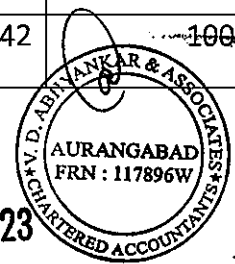
Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in process of compiling relevant information from its supplier about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the financial statement

3.6 Details of imported and indigenous raw materials, components and spare parts consumed during the financial year:

(₹ in Lakhs)

Particulars	As on 31/03/2023		As on 31/03/2022	
	Value	% of total Consumption	Value	% of total Consumption
Raw materials*				
Imported	-	-	-	-
Indigenous	5,796.66	100%	3806.95	100%
Components & Spare Parts				
Imported	-	-	-	-
Indigenous	-	-	-	-
Total	5796.66	100%	3806.95	100%
Packing Material				
Imported	-	-	-	-
Indigenous	-	-	-	-
Total	-	-	-	-
Consumables				
Imported	-	-	-	-
Indigenous	335.84	100%	222.42	100%
Total	335.84	100%	222.42	100%

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3.7 Value of imports on CIF basis:

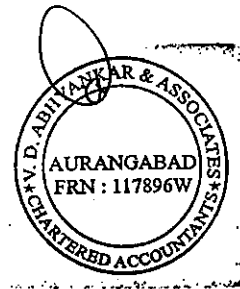
(₹ in Lakhs)

Particulars	As on March 31,2023	As on March 31, 2022
Raw materials	-	-
Components and spare parts	-	-
Capital goods	23.44	-
Total	23.44	-

3.8 Expenditure in foreign currency:

(₹ in Lakhs)

Particulars	As on March 31, 2023	As on March 31, 2022
Royalty	-	-
Travelling Foreign and Other Expenses	-	-
Imported purchases	-	-
Tech-Knowhow	-	-
Machinery Imported	63.25	-
Interest	-	-
Professional and consultation fees	-	-
Total	63.25	-



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3.9 Earnings in foreign currency:

Particulars	As on March 31, 2023	As on March 31, 2022
Exports on F.O.B. basis	-	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Labour Charges Export	-	-
Other incomes (specify nature- freight, claims etc.)	-	-
Total	-	-

3.10 Balance of loans in Foreign Currency:

Name of Bank	Term Loan Account No	Balance in Euros	Balance in INR
Not Applicable			

3.11 Company has not provided for the retirement benefits accrued to the employees, as company will account for Retirement benefits on actual payment basis. However impact of the same on the profits of the company could not be ascertained as the relevant information is not available.

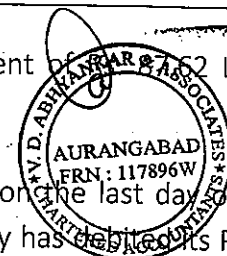
3.12 Auditor's Remuneration includes:-

(₹ in Lakhs)

Particulars	As on March 31, 2023	As on March 31, 2022
Towards Statutory Audit fees	0.30	0.30
Towards Tax Audit fees	0.24	0.24
Total	0.54	0.54

3.13 Provision for Income Tax has been done during the year to the extent of Rs. 152.90 Lakhs (Previous year Rs. 152.90 Lakhs)

3.14 On the basis of the position of the Deferred Tax Asset & Liability as on the last day of the financial year vis-à-vis as on the first day of the financial year, Company has reported its Profit

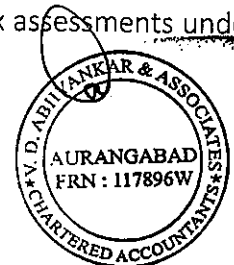


06 SEP 2023


& Loss account by Rs. 18.94 Lakhs and has shown Rs. 173.86 Lakhs as closing Deferred Tax Liability in the Balance Sheet.

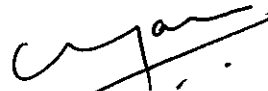
Particulars	As on March 31, 2023 (₹ in Lakhs)	As on March 31, 2022 (₹ in Lakhs)
Deferred Tax Liability		
(i) Related to Depreciation	173.86	154.92
Deferred Tax Assets		
(i) Related to Depreciation	-	-
(ii) Related to Unabsorbed Loss	-	-
Net Deferred Tax Liability	173.86	154.92

- 3.15 The accounts of certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authorities loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have not material effect.
- 3.16 There are no loans and advances given to Directors, Key Management Personnels or Related Parties either severally or jointly with any other person, that are either Repayable on Demand or without specifying any terms or period of repayment.
- 3.17 There were no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 3.18 There is no such Registration or Satisfaction of Charges which are pending to be registered with ROC.
- 3.19 All the Title Deeds of Immovable Properties are held in the name of the Company
- 3.20 There was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 3.21 Property, Plant and Equipment were not re-valued during the year.

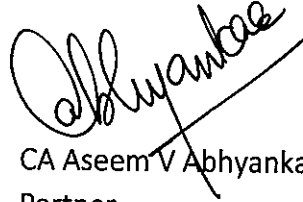


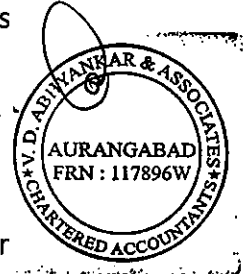
- 3.22 The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- 3.23 Our company did not have any transactions with the any other company which has been struck off.
- 3.24 The record for fixed asset as required under the provisions of Companies Act 2013 is under updation.
- 3.25 Expenditure incurred on employees in respect of remuneration who are getting not less than Rs.5,00,000/- per month for the year or part of the year is Rs. Nil (Previous Year Rs. Nil).
- 3.26 In the opinion of the Board, the value on realization of Current assets, Loans & Advances in ordinary course of business would not be less than the amount at which they are stated in the Balance sheet & the provision for all known & determined liabilities is adequate & not in excess of the amount reasonably required.
- 3.27 The figures in respect of previous year have been regrouped and reclassified wherever necessary to correspond with the current year's classification/disclosure.


Mr. Harshwardhan Jain
Director
DIN: 00519929


Mr. Chidesh H Jain
Director
DIN: 00426375

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W


CA Aseem V Abhyankar
Partner



Membership No. 128134

Place: Aurangabad

Date: 06/09/2023

UDIN: 23128134BGVPHI6282

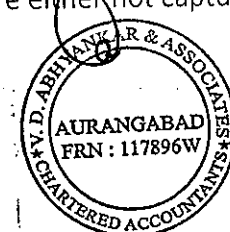
06 SEP 2023

Notes to Tax Audit report for the Financial Year 2022-23 :-

We have verified the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 of Aurangabad Carbon Products Private Limited as of 31 March, 2023.

In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following points:

- 1) Clause 4 of Form 3CD: Registration nos. and other identification nos. reported are as per written representation received from the management.
- 2) Clause 23 of Form 3CD: We are relying (Reference of circular no. 143 dated 20.08.1974 issued by CBDT) upon the list of specified persons provided by the management covered by u/s 40A(2)(b).
- 3) Clause 35 of Form 3CD: Considering the nature of the business, the assessee company is maintaining the inventory but the number of items of spares is voluminous. Hence it is not possible to list each & every item of spares in clause no. 15 of the Form 3CD. However, we have provided the quantitative details of vehicles in the clause. Moreover, the company has maintained the inventory with the quantitative details and it is duly verified by us. The valuation of closing stock is verified on a sample basis with due focus on high value inventory. The total quantitative details of inventory has been accepted as certified by the management.
- 4) Clause 44 of Form 3CD: Subject clause was introduced vide Notification No. 33/2018 dated 20th July 2018, in view of GST law introduced from 01.07.2017 and primarily was to be reported based on GSTR 1, 1A, 2, 2A & 3 as envisaged at the time of introduction of GST. However, there were many issues in implementation and accordingly GSTR 1A, 2 & 3 were scrapped and 3B was introduced along with 2A and 2B in phase manner. In view of above, it was a challenge for accounting software providers and accountants to maintain data as required for reporting in clause 44 and Government recognised it and deferred compliance under this clause till FY 2020-21. Further, it is also pertinent to note that nearest data available in this regard for reconciliation is prescribed in Table 14 of GSTR9C which is for Expense wise reconciliation of ITC Availed and same is also deferred under GST Provisions for current FY 2022-23. Further, in most of cases identification of purchase from composite suppliers and the transactions outside the scope of GST along with transaction where ITC not availed and treated as part of cost are either not captured



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properly or readily not available in Accounting Software or GST portal. Thus, there were lot of uncertainty prevailing in this regard and complete reporting was not possible at all. Clarifications regarding the same have been provided by ICAI with a considerable delay vide GN issued only on 14.08.2022. Data needs to be entered/maintained/bifurcated from the initial stage, as per clause 44 & clarifications in Guidance note for providing complete and error free reporting under Clause 44.

Accordingly, taxpayer is not in a position to provide the complete details as required and we are also not in a position to verify its correctness and completeness of reporting. Hence, Information pertaining to GST has not been compiled by the taxpayer in the mode and manner mandated by Clause 44 and we are also not able to form any opinion in this regard.

Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD

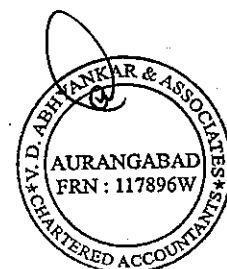
The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc.

Tax Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



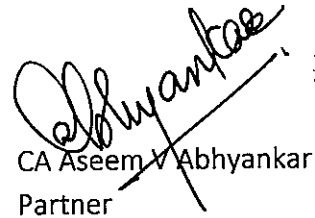
29 SEP 2023

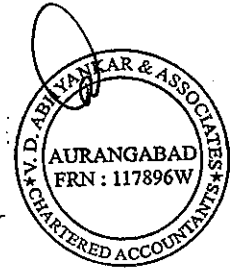
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."

For V D Abhyankar & Associates
Chartered Accountants
FRN 117896W


CA Aseem V Abhyankar
Partner



M. No 128134

29 SEP 2023

Place: Aurangabad

Date: 29/09/2023

UDIN : 23128134BGVPHL4404

To
V D Abhyankar & Associates
Chartered Accountant
69, Ajinkya 1st Floor,
Sarang Society,
Near Gajanan Mandir
Aurangabad 431005

Dear Sir,

Subject: Management Representation Letter for the year ended 31st March 2023

With reference to the Financial Statements of the Company for the year ended March 31, 2023 as submitted to you for the purpose of expressing an opinion as to whether the Statements give a true and fair view of the financial position of the Company as on March 31, 2023 and of the results of the operation for the year then ended, we acknowledge our responsibility for preparation of statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including mandatory Accounting Standards issued as per Companies Rules, 2014 and hereby confirm to the best of our knowledge and belief:

1. That the Company is following fundamental accounting assumptions of the going concern, consistency and accrual concept.
2. That the Company follows mercantile system of accounting and all income and expenses accounted for in the books are related to this financial year only.
3. That the Balance Sheet as at March 31, 2023 includes all cash and bank balances of the company as at March 31, 2023. Cash balance has been physically verified at the year - end and no discrepancy have been found.
4. The accounting policies which are material or critical in determining the results of operations for the year or the financial position are set out in the financial statements and are consistent with those adopted in the financial statement for the previous year.
5. That full provisions have been made in the Balance Sheet for all known liabilities of the company, due or accrued, as at March 31, 2023 including all losses expected to arise for events which had occurred by that date.

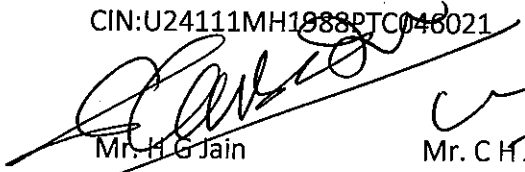
6. All income which accrued up to the date of the Balance Sheet, have been taken into account in preparing these accounts.
7. That all the bank accounts were duly reconciled with bank statement and no cheque issued is pending for clearance in the reconciliation statement since three months of its issue.
8. That all Debtors, Creditors, Loans and Advances are stated at the realizable amount subject to confirmation.
9. That none of the directors or managing director of the company holding the said position during the financial year 2022-23 were disqualified under section 164(2) of the Companies Act, 2013 The company has obtained written representation from the said directors before such appointment.
10. That there were no deposits received in contravention of section 73 To 76 or any other relevant provision of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.
11. That the company has maintained register required to be maintained under section 189 of the Companies Act, 2013.
12. There are no disputed payments relating to statutory dues like Income Tax, Wealth Tax, Provident Fund, Service tax or any other dues for more than six months.
13. That there was no intent of the auditors to enable the enterprise to evade tax under section 277A of Income tax Act.
14. That the company has not defaulted in repayment of dues to a financial institution or bank.
15. That the company has not given any guarantees for loan taken by others from banks or financial institutions.
16. That the transactions of the company, which are represented merely by books entries are not prejudicial to the interests of the company.
17. That no expenses of personal nature (other than those payable under the contractual obligations or in accordance with generally accepted business practice) and/ or not related to the company's business have been charged to the company's accounts.

18. That all the fixed assets are accounted for at its written down value. The assets are not overstated as compared to its realizable value. The Company is in the process of maintaining & updating records of Property, Plant and Equipment showing particulars of assets including quantitative details and location.
19. That there were no contingent liabilities, potential liabilities, threatened litigations or capital commitments of material amounts, other than those disclosed in the notes to the financial statements.
20. That no other person except the Management is responsible for correctness and accuracy of filing of particulars in the Tax Returns related to Direct Taxes and Indirect Taxes.
21. That the company has complied with the provision of chapter XVIIIB of Income-tax Act, 1961 regarding deduction of tax at source and regarding the payments thereof to the credit of the Central Government.
22. That no fraud on or by the company has been noticed or reported.
23. All the transactions with the related parties are in the ordinary course of business and on arms length basis and in compliance with section 188 of the Companies Act, 2013 and the details have been disclosed in financial statements etc. as required by applicable Indian Accounting Standard.
24. That all the expenditure incurred by company, in excess of 10,000/- is incurred by account payee cheque drawn on bank or by account payee bank draft only and not otherwise, except in cases and in such circumstances (having regard to the nature and extent of banking facilities available, considerations of business expediency and relevant factor) as prescribed under Rule 6DD of the Income Tax Act, 1961.
25. That no amounts are taken or accepted as loan or deposit/or are paid as repayment of loan or deposit by the company, in excess of Rs. 20,000 in the aggregate in contravention of the provisions of Section 269SS / Section 269T of the Income Tax Act, 1961 otherwise than by account payee cheque drawn on a bank or by account payee bank draft.
26. As per the accounting practice of the company, the turnover is recorded on net basis; implying that the reversal of the invoices through credit notes are netted off against the gross sale of goods.

27. The information required for clause 44 of Form 3CD is based on the information extracted from accounting software. In addition, the software does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the breakup of total expenditure of entities registered or not registered under the GST.
28. The disclosure required for ageing of trade receivables & trade payable is based on the information extracted from accounting software.

For Aurangabad Carbon Products Private Limited

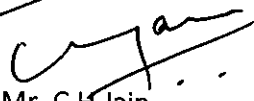
CIN:U24111MH1888PTC048021



Mr. H G Jain

Director

DIN: 00519929



Mr. C H Jain

Director

DIN: 00426375

A.Y. 2023-2024

Name : Aurangabad Carbon Products Private Limited

Previous Year : 2022-2023

PAN : AACCA 6498 F

Address : G-8

Midc

Status : Domestic Company

Midc

D. O. I. : 28-Jan-1988

Waluj, Aurangabad - 431 113

Opted Tax u/s 115BAA

Statement of Income

	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession			
<u>Business-1</u>			
Net Profit Before Tax as per P & L a/c		4,08,88,356	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c	2,12,26,648		
40 disallowance	1	3,03,167	
37 disallowance	2	10,25,490	
36 disallowance	3	1,07,526	2,26,62,831
			6,35,51,187
Less: Deductible expenditure & income to be excluded			
Incomes considered separately	4	5,64,562	
Adjusted Profit of Business-1		6,29,86,625	
Total income of Business and Profession		6,29,86,625	
Less: Depreciation as per IT Act	8	2,87,34,261	
Income chargeable under the head "Business and Profession"			3,42,52,364
■ Income from other sources			
Interest income	5		5,64,562
■ Total Income			3,48,16,926
Total income rounded off u/s 288A			3,48,16,930
Tax on total income			76,59,725
Add: Surcharge			7,65,973
Tax with Surcharge			84,25,698
Add: Cess			3,37,028
Tax with surcharge and cess			87,62,726
TDS / TCS	6	14,19,343	
Advance Tax	7	80,00,000	
Total prepaid taxes			94,19,343
Balance Tax			-6,56,617
Interest u/s 234C			33,045
■ Refund Due			6,23,570

Schedule 1

Disallowances of expenditure u/s 40**Description**

40(a)(ii) - Income Tax/Other taxes on profits
 Total Disallowance

<u>Expenses</u>	<u>Disallowance</u>
	3,03,167
	<u>3,03,167</u>

Schedule 2**Disallowances of expenditure u/s 37****Other expenditure****Penalty or fine**

Interest

Expenditure on Corporate Social Responsibility (CSR)

Expenditure on CSR

Total Disallowance

<u>Disallowance</u>
4,490
<u>10,21,000</u>
<u>10,25,490</u>

Schedule 3**Disallowances of expenditure u/s 36****Description****Disallowance**

Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)

ESIC

57,762

PF

49,764

1,07,526

Total Disallowance

1,07,526**Schedule 4****Income considered under other heads****Amount**

Interest received

5,64,562

Grand total

5,64,562**Schedule 5****Interest income****Name of the Bank****Interest****Interest on Time Deposits**

Interest On FD

5,64,562

Schedule 6

TDS as per Form 16A

Deductor, TAN

<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
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Amar Industries, TAN- NSKA01562B	5,298	5,298	52,97,108
Atul Mohan Bhandari, TAN- NSKA04958C	2,323	2,323	23,23,472
Aurangabad Pressings, TAN- PNEA04958C	161	161	1,53,510
Autoline Industries Limited, TAN- PNEA07017D	14,388	14,388	1,43,88,000
Badve Autocomps Private Limited, TAN- NSKB01164C	6,980	6,980	69,80,000

Badve Autocomps Pvt Ltd, TAN- PNEB02372G	1,286	1,286	12,85,880
Badve Engineering Limited, TAN- BLRB10642C	4,679	4,679	46,78,620
Badve Engineering Limited, TAN- BPLB04827E	9,151	9,151	91,50,660
Badve Engineering Limited, TAN- NSKB01165D	5,805	5,805	58,05,000
Badve Engineering Limited, TAN- NSKB04139C	24,276	24,276	2,42,75,770
Badve Engineering Limited, TAN- NSKB04486G	28,278	28,278	2,82,78,000
Badve Engineering Limited, TAN- PNEB08175G	18,179	18,179	1,81,78,550
Badve Engineering Limited, TAN- PNEB09700F	2,953	2,953	29,52,700
Badve Engineering Private Limited, TAN- CHEB06028B	2,758	2,758	27,58,000
Bajaj Auto Limited, TAN- PNEB05807E	19	19	19,000
Chaphekar Engineering Pvt Ltd, TAN- PNEC05361G	2,690	2,690	26,89,650
Dhananjay Auto Craft Private Limited, TAN- NSKD04872A	677	677	33,850
Dhananjay Auto Craft Private Limited, TAN- NSKD04872A	6	6	5,780
Dhananjay Metal Craft Private Limited, TAN- NSKK01991D	4	4	3,610
Dnyaneshwar Dattatray Bhojane, TAN- NSKD02549B	393	393	3,86,680
Eximius Infra Tech Solutions Llp, TAN- PNEE04669A	109	109	1,09,000
Fenace Auto Limited, TAN- DELF04324F	49	49	49,000
Flamingo Pharmaceuticals Limited, TAN- MUMF03725B	961	961	48,040
Fourmax Limited, TAN- PNEF02581F	10,851	10,851	1,08,51,161
Glenmark Pharmaceuticals Ltd, TAN- MUMG07883B	235	235	1,96,406
Hindustan Petroleum Corporation Limited, TAN- MUMH09973F	1,260	1,260	12,636
Hindustan Petroleum Corporation Ltd., TAN- MUMH07057B	120	120	1,200
Infiniti Gases(P) Limited, TAN- NSKI00466E	7,77,360	7,77,360	77,73,600
Jbm Auto Limited, TAN- CHEJ08795D	348	348	3,06,420
Jbm Auto Limited, TAN- RTKJ01329G	669	669	5,92,939
Kailash Vahn Private Limited, TAN- PNEK00363G	13,215	13,215	1,31,92,984
Klassic Wheels Limited, TAN- PNEK05715D	7,333	7,333	73,33,053
Klt Automotive & Tubular Products Ltd, TAN- MUMT08932A	18,808	18,808	1,88,05,114
Laxmi Metal Pressing Works Pvt.Ltd., TAN- NSKL00640D	3,637	3,637	36,23,002
Laxmi Rikshaw Body Pvt.Ltd., TAN- NSKL00641E	700	700	7,000
Laxmi Rikshaw Body Pvt.Ltd., TAN- NSKL00641E	3,242	3,242	32,37,957
Lear Automotive India Private Limited, TAN- PNEL04923C	632	632	6,32,000
Linde India Limited, TAN- CALB05706B	11,044	11,044	5,51,852
Linde India Limited, TAN- CALB05706B	27,409	27,409	2,73,94,979
Lumax Auto Technologies Limited, TAN- PNED04520F	1,955	1,955	19,55,012
Luminaz Safety Glass Private Limited, TAN- NSKL01832F	1,144	1,144	11,38,956
Maharashtra State Electricity Distribution Co. Ltd O&M Urban Circle, TAN- NSKM04565B	4,942	4,942	49,419
Marathwada Auto Compo Pvt Ltd, TAN- NSKM03892A	8,238	8,238	81,42,904
Mass Precision Private Limited, TAN- PNEM16013E	6,518	6,518	65,17,937
Matchwell Engg Pvt Ltd, TAN- MUMM20286A	2,339	2,339	23,37,550
Metalman Auto Private Limited, TAN- NSKM07663F	263	263	2,67,155
Metalman Auto Private Limited, TAN- NSKM08396D	12,344	12,344	1,23,49,976
Metalman Auto Pvt Ltd, TAN- NSKM02321E	209	209	2,17,590

Msl Driveline Systems Limited, TAN- NSKM01990C	1,013	1,013	50,650
Msl Driveline Systems Limited, TAN- NSKM01990C	1,503	1,503	15,15,792
Mylan Laboratories Limited, TAN- HYDM02247A	1,277	1,277	12,27,915
Neel Metal Products Limited, TAN- PNEN14634E	4,420	4,420	2,21,000
Neel Metal Products Limited, TAN- PNEN14634E	10,121	10,121	99,88,138
Neel Metal Products Limited, TAN- RTKN00867G	2	2	238
Prabhakar Vasudeo Modak, TAN- PNEP07388D	4,100	4,100	40,99,900
Premier Engineers, TAN- NSKP01110E	2,381	2,381	23,81,174
Rahul Kantilal Agarwal, TAN- AHMR03743F	640	640	32,000
Rucha Engineers Pvt Ltd, TAN- NSKR00789F	51,666	51,666	5,16,66,000
Sangram Auto Components Private Limited, TAN- NSKS06126B	300	300	2,62,247
Savera Auto Comps Private Limited, TAN- PNES09900C	1,549	1,549	15,50,043
Savera Press Comps Private Limited, TAN- PNES09902E	533	533	5,35,880
Savera Tubes Private Limited, TAN- NSKS11587C	4,928	4,928	49,28,109
Sharda Motor Industries Ltd., TAN- DELS19801F	6	6	5,630
Sheet Shapers (India) Private Limited, TAN- NSKS07541C	6,897	6,897	68,96,004
Shree Ganesh Press N Coat Ind Private Limited, TAN- NSKS03641B	18,066	18,066	1,80,66,000
Sterlite Technologies Limited, TAN- NSKS06442C	500	500	25,000
Sterlite Technologies Limited, TAN- NSKS06442C	4,709	4,709	47,08,639
Surin Automotive Private Limited, TAN- BLRS26929A	18,042	18,042	1,80,06,880
Svc Co-Operative Bank Limited, TAN- MUMT10228B	49,114	49,114	4,91,000
Swastid Engineering Private Limited, TAN- BLRS53623D	22,458	22,458	2,24,58,000
Takshi Auto Components Private Limited, TAN- PNET05623C	194	194	1,93,970
Track Components Limited, TAN- PNET10848F	2,656	2,656	26,54,040
Transport Engineering Solutions India Private Limited, TAN- PNET11488B	4,185	4,185	41,83,029
Umasons Auto Compo Pvt. Ltd, TAN- NSKU00399A	41,399	41,399	4,00,04,761
Victoria Tool Engineers Private Limited, TAN- DELV06542E	975	975	9,74,965
Yeshshree Press Comps Private Limited, TAN- NSKY00078B	7,890	7,890	77,70,957
Yeshshree Technology Private Limited, TAN- PNET01066C	14,693	14,693	1,44,09,462
Zambad Gases Pvt Ltd, TAN- NSKZ00284E	556	556	27,800
Zambad Gases Pvt Ltd, TAN- NSKZ00284E	2,500	2,500	25,000
Total	13,25,511	13,25,511	47,66,98,905

Tax collected at source

Collector & TAN

	TCS collected	TCS claimed in current year
Atc Motors, TAN- NSKA08174F	86,229	86,229
Badve Engineering Limited, TAN- NSKB04139C	1,131	1,131
Bhilai Steel Plant Sail, TAN- JBPB00812A	1,140	1,140
Linde India Limited, TAN- CALB05706B	2,175	2,175
Lumax Auto Technologies Limited, TAN- PNED04520F	813	813
Umasons Auto Compo Pvt. Ltd, TAN- NSKU00399A	2,344	2,344

Total

93,832

93,832

Grand Total

14,19,343

14,19,343

Schedule 7

Advance tax paid

Name of the Bank and BSR Code

Date of deposit

Challan SI.no.

Amount

RBI-6939001

14-Sep-22

2932

70,00,000

RBI-6939001

15-Mar-23

7994

10,00,000

Total tax

80,00,000

Bank A/c for Refund: SVC Co-operative Bank Ltd. 111019940000162 IFSC: SVCB0000110

Date : 28-Sep-2023

Place : Aurangabad

For Aurangabad Carbon Products Private Limited


Authorised Signatory