

AUDIT REPORT

FOR

FINANCIAL YEAR : 2022-2023

ASSESSMENT YEAR : 2023-2024

OF

YASHASWI ACADEMY

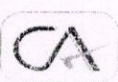
FOR SKILLS

7, AMIT COURT,

95A, SHIVAJINAGAR,

PUNE : 411 005

AUDITED BY



P. B. SHAH

CHARTERED ACCOUNTANTS

"PRIYADARSHANI"

725/26, BUDHWAR PETH,

PUNE : 411 002.

☎: OFFICE MOB: 89561 13601 / 89561 13602

E-MAIL : capbshah1@gmail.com



Office : "Priyadarshani" 725/26, Budhwar Peth, 2nd Floor, Pune - 411 002.

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E-mail : capbshah1@gmail.com / staff.pbshah@gmail.com

AUDITORS REPORT

FOR
THE MEMBERS OF THE COMPANY

We have audited the accompanying standalone financial statements of Yashaswi Academy For Skills ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Managements Responsibility For The Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31 2023, and its surplus and its cash flows for the year ended on that date.

Report On Other Legal And Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

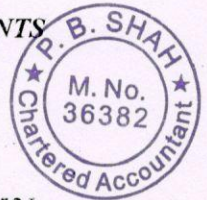
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Income and Expenditure Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.

**FOR P. B. SHAH
CHARTERED ACCOUNTANTS**

**CA P B SHAH
M. NO. 036382**

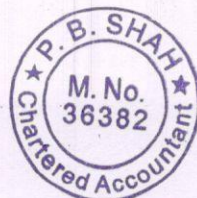
UDIN : 23036382BGWFIC3521



PLACE : PUNE
DATE : 18/08/2023

CARO 2020 REPORT ON THE FINANCIAL STATEMENTS OF
YASASWI ACADEMY FOR SKILLS
FOR THE YEAR ENDED 31ST MARCH 2023

- 1 a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
b) The fixed assets have been physically verified by the management at reasonable intervals; and there are no material discrepancies noticed on such verification.
c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof
- 2 a) Physical verification of inventory has been conducted at reasonable intervals by the management.
b) Procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its
c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification by management.
- 3 The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- 4 In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5 The company has not accepted any deposits, issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other
- 6 Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- 7 (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and all other statutory dues with the appropriate authorities.
b) There is no case where dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
c) No amount is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.



CARO 2020 REPORT ON THE FINANCIAL STATEMENTS OF
YASASWI ACADEMY FOR SKILLS
FOR THE YEAR ENDED 31ST MARCH 2023

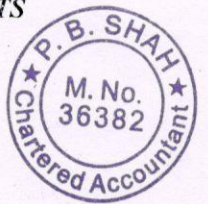
- 8 The company has not defaulted in repayment of dues to a financial institution or bank or government or debenture holders.
- 9 There was no money raised by way of Initial Public Offer and there are no term loans taken by the company.
- 10 To the best of my knowledge and belief and according to the information and explanations given to me, no fraud on or by the company was noticed or reported during
- 11 Managerial Remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12 The company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- 13 All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- 14 The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (xiv) of paragraph 3 of the Order is not applicable to the company.
- 15 The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16 The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR P. B. SHAH
CHARTERED ACCOUNTANTS



CA P B SHAH
M. NO. 036382

UDIN : 23036382BGWFIC3521



PLACE : **PUNE**
DATE : **18/08/2023**

YASHASWI ACADEMY FOR SKILLS
YASHASWI HOUSE, LANE NO 15,
PRABHAT ROAD, ERANDWANE,
PUNE : 411 004.
CIN : U80903PN2014NPL151080

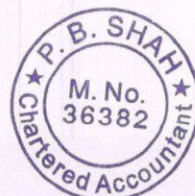
P. B. SHAH
CHARTERED ACCOUNTANTS
"PRIYADARSHANI"
725/26, BUDHWAR PETH,
PUNE : 411 002.

PART - I

BALANCE SHEET AS AT 31ST MARCH 2023

<u>PARTICULARS</u>	<u>NOTE</u> <u>NO</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>AS AT</u> <u>31/03/2023</u> <u>RS.</u>	<u>AS AT</u> <u>31/03/2022</u> <u>RS.</u>
I <u>EQUITIES AND LIABILITIES</u>			
1 <u>SHARE HOLDERS FUNDS</u>			
A SHARE CAPITAL	1	50,00,000.00	50,00,000.00
B RESERVES & SURPLUS	2	1,97,39,01,452.63	1,58,77,06,639.81
C MONEY RESERVED AGAINST SHARE WARRANTS		-	-
		<u>1,97,89,01,452.63</u>	<u>1,59,27,06,639.81</u>
2 <u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>		-	-
3 <u>NON CURRENT LIABILITIES</u>			
A LONG TERM BORROWINGS		-	-
B DEFERRED TAX LIABILITIES (NET)		-	-
C OTHER LONG TERM LIABILITIES		-	-
D LONG TERM PROVISIONS		-	-
		<u>-</u>	<u>-</u>
4 <u>CURRENT LIABILITIES</u>			
A SHORT TERM BORROWINGS	3	-	-
B TRADE PAYABLES	4	26,94,815.94	1,29,74,609.95
C OTHER CURRENT LIABILITIES	5	-	-
D SHORT TERM PROVISIONS	6	14,02,56,969.39	15,33,96,363.39
		<u>14,29,51,785.33</u>	<u>16,63,70,973.34</u>
TOTAL RS.		<u><u>2,12,18,53,237.96</u></u>	<u><u>1,75,90,77,613.15</u></u>
II <u>ASSETS</u>			
1 <u>NON-CURRENT ASSETS</u>			
A <u>FIXED ASSETS</u>			
a TANGIBLE ASSETS		6,41,06,508.91	4,49,02,728.67
b INTANGIBLE ASSETS	7	-	-
c CAPITAL WORK IN PROGRESS		-	-

CONT. ...2



YASHASWI ACADEMY FOR SKILLS
YASHASWI HOUSE, LANE NO 15,
PRABHAT ROAD, ERANDWANE,
PUNE : 411 004.
CIN : U80903PN2014NPL151080


P. B. SHAH
CHARTERED ACCOUNTANTS
"PRIYADARSHANI"
725/26, BUDHWAR PETH,
PUNE : 411 002.


PART - I

BALANCE SHEET AS AT 31ST MARCH 2023

<u>PARTICULARS</u>	<u>NOTE</u> <u>NO</u>	<u>AMOUNT</u> <u>AS AT</u> <u>31-03-2023</u> <u>RS.</u>	<u>AMOUNT</u> <u>AS AT</u> <u>31-03-2022</u> <u>RS.</u>
... 2 ...			
d INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
		<u>6,41,06,508.91</u>	<u>4,49,02,728.67</u>
B NON CURRENT INVESTMENTS		-	-
C DEFERRED TAX ASSETS (NET)		-	-
D LONG TERM LOANS AND ADVANCES		-	-
E OTHER NON CURRENT ASSETS		-	-
		<u>6,41,06,508.91</u>	<u>4,49,02,728.67</u>
2 CURRENT ASSETS			
A CURRENT INVESTMENTS	8	58,61,04,601.50	41,29,58,824.50
B INVENTORIES		-	-
C TRADE RECEIVABLES	9	88,82,78,699.39	77,21,71,938.84
D CASH AND CASH EQUIVALENTS	10	11,19,20,276.54	16,19,81,816.80
E SHORT TERM LOANS AND ADVANCES	11	47,14,43,151.62	36,70,62,304.34
F OTHER CURRENT ASSETS		-	-
		<u>2,05,77,46,729.05</u>	<u>1,71,41,74,884.48</u>
TOTAL RS.		<u>2,12,18,53,237.96</u>	<u>1,75,90,77,613.15</u>


AS PER OUR ATTACHED REPORT OF EVEN DATE
ON BEHALF OF BOARD OF DIRECTORS

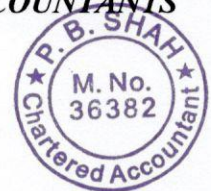

VISHWESH KULKARNI DIRECTOR
DIN: 06824139


ABHISHEK KULKARNI DIRECTOR
DIN: 06812922

PLACE: PUNE
DATE: 18-08-2023

FOR P B SHAH
CHARTERED ACCOUNTANTS


CA P B SHAH
M.NO. 036382
UDIN : 23036382BGWFIC3521



YASHASWI ACADEMY FOR SKILLS
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"PRIYADARSHANI"
725/26, BUDHWAR PETH,
PUNE : 411 002.

PART - II

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

<u>PARTICULARS</u>	<u>NOTE</u> <u>NO</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>AS AT</u> <u>31/03/2023</u> <u>RS.</u>	<u>AS AT</u> <u>31/03/2022</u> <u>RS.</u>
1 REVENUE FROM OPERATIONS	12	9,53,77,30,653.57	7,35,15,41,748.23
2 OTHER INCOME	13	11,40,93,449.00	7,94,65,788.62
TOTAL REVENUE RS.		9,65,18,24,102.57	7,43,10,07,536.85
EXPENSES			
1 STIPEND REIMBURSEMENT		8,74,98,41,750.32	6,70,48,86,518.12
2 PURCHASE OF STOCK IN TRADE		-	-
3 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE		-	-
4 EMPLOYEE BENEFIT EXPENSE	14	25,30,59,062.10	21,09,93,443.83
5 FINANCE COST	15	22,60,292.98	6,17,294.27
6 DEPRECIATION AND AMORTIZATION EXPENSES	6	74,84,241.00	47,31,724.00
7 OTHER EXPENSES	16	25,29,83,943.35	16,16,34,221.71
TOTAL EXPENSES RS.		9,26,56,29,289.75	7,08,28,63,201.93
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		38,61,94,812.82	34,81,44,334.92
EXCEPTIONAL ITEMS		-	-
PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		38,61,94,812.82	34,81,44,334.92
EXTRAORDINARY ITEMS		-	-
SURPLUS BEFORE TAX		38,61,94,812.82	34,81,44,334.92
TAX EXPENSE			
A CURRENT TAX (TDS)		-	-
B DEFERRED TAX		-	-
TOTAL		-	-

CONT. ...2



YASHASWI ACADEMY FOR SKILLS
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P. B. SHAH
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"PRIYADARSHANI"
725/26, BUDHWAR PETH,
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PART - II

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

<u>PARTICULARS</u>	<u>NOTE</u> <u>NO</u>	<u>AMOUNT</u> <u>AS AT</u> <u>31-03-2023</u> <u>RS.</u>	<u>AMOUNT</u> <u>AS AT</u> <u>31-03-2022</u> <u>RS.</u>
... 2 ...			
SURPLUS FOR THE PERIOD FROM CONTINUING OPERATIONS		38,61,94,812.82	34,81,44,334.92
SURPLUS FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
SURPLUS FROM DISCONTINUING OPERATIONS (AFTER TAX)		-	-
SURPLUS FOR THE PERIOD		<u>38,61,94,812.82</u>	<u>34,81,44,334.92</u>
EARNINGS PER EQUITY SHARE			
A BASIC		1,485.36	1,339.02
B DILUTED		1,485.36	1,339.02
AS PER OUR ATTACHED REPORT OF EVEN DATE ON BEHALF OF BOARD OF DIRECTORS			

VISHWESH KULKARNI
DIRECTOR
DIN: 06824139

ABHISHEK KULKARNI
DIRECTOR
DIN: 06812922

FOR P B SHAH
CHARTERED ACCOUNTANTS

CA P B SHAH
M.NO. 036382

UDIN : 23036382BGWFIC3521



PLACE: PUNE
DATE: 18-08-2023

YASHASWI ACADEMY FOR SKILLS
YASHASWI HOUSE, LANE NO 15,
PRABHAT ROAD, ERANDWANE,
PUNE : 411 004.
CIN : U80903PN2014NPLI51680

F. B. SHAH
CHARTERED ACCOUNTANTS
"PRIYADARSHANI"
725/26, BUDHWAR PETH,
PUNE : 411 002.

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2023

PARTICULARS	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	AS AT 31/03/2023 RS.	AS AT 31/03/2023 RS.	AS AT 31/03/2022 RS.	AS AT 31/03/2022 RS.	AS AT 31/03/2022 RS.
I CASH FLOW FROM OPERATING ACTIVITIES					
SURPLUS BEFORE TAX		38,61,94,812.82		34,81,44,334.92	
ADD: DEPRECIATION	74,84,241.00		47,31,724.00		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		39,36,79,053.82		35,28,76,058.92	
ADD:					
INCREASE IN SHORT TERM BORROWINGS	-		-		
INCREASE IN OTHER CURRENT LIABILITIES	-		-		
INCREASE IN OTHER TRADE PAYABLE	(1,02,79,794.01)		36,51,221.37		
INCREASE IN SHORT TERM PROVISIONS	-	(1,02,79,794.01)	-	36,51,221.37	
LESS:					
INCREASE IN TRADE RECEIVABLE	11,61,06,760.55		15,092.48		
INCREASE IN SHORT TERM LOANS / ADVANC	10,43,80,847.28		2,28,60,267.52		
DECREASE IN OTHER CURRENT LIABILITIES	-		4,96,320.00		
DECREASE IN OTHER TRADE PAYABLE	-		-		
DECREASE IN SHORT TERM PROVISIONS	(11,53,12,684.39)		11,46,48,498.17		
DECREASE IN SHORT TERM BORROWINGS	-	10,51,74,923.44	-	(13,80,20,178.17)	
NET CASH FLOWS AFTER WORKING CAPITAL CHANGES		27,82,24,336.37		21,85,07,102.12	
LESS: TAXES PAID					
NET CASH FROM OPERATING ACTIVITIES		27,82,24,336.37		21,85,07,102.12	
II CASH FLOW FROM INVESTING ACTIVITIES					
ADD: DECREASE IN CURRENT INVESTMENT		(17,31,45,777.00)		(12,23,05,006.00)	
LESS: INCREASE IN FIXED ASSETS		(2,66,88,021.24)		(1,16,69,520.23)	
NET CASH FROM INVESTING ACTIVITIES		(19,98,33,798.24)		(13,39,74,526.23)	

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YASHASWI ACADEMY FOR SKILLS
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 PUNE : 411 002.

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2023

PARTICULARS	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	AS AT 31-03-2023 RS.	AS AT 31-03-2023 RS.	AS AT 31-03-2023 RS.	AS AT 31-03-2022 RS.	AS AT 31-03-2022 RS.
III CASH FLOW FROM FINANCING ACTIVITIES					
ADD: PROCEEDS FROM SHARES		-	-		
NET CASH FROM FINANCING ACTIVITIES					
NET INCREASE / (DECREASE) IN CASH & EQUIVALENTS		7,83,90,538.13			8,45,32,575.89
CASH & EQUIVALENTS AT THE BEGINNING OF PERIOD		3,35,29,738.41			(5,10,02,837.48)
CASH & EQUIVALENTS AT THE END OF PERIOD		11,19,20,276.54			3,35,29,738.41

... 2 ...

III CASH FLOW FROM FINANCING ACTIVITIES

ADD: PROCEEDS FROM SHARES


NET CASH FROM FINANCING ACTIVITIES


NET INCREASE / (DECREASE) IN CASH & EQUIVALENTS

CASH & EQUIVALENTS AT THE BEGINNING OF PERIOD

CASH & EQUIVALENTS AT THE END OF PERIOD

ON BEHALF OF BOARD OF DIRECTORS


 VISHWESH KULKARNI
 (DIRECTOR)
 DIN : 06824139
 PLACE: PUNE
 DATE: 18-08-2023


 ABHISHEK KULKARNI
 (DIRECTOR)
 DIN: 06812922

AS PER OUR ATTACHED REPORT OF EVEN DATE
 FOR P B SHAH
 CHARTERED ACCOUNTANTS


 CA P B SHAH
 M.NO. 036382
 UDIN : 23036382BGWFIC3521



YASHASWI ACADEMY FOR SKILLS
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CHARTERED ACCOUNTANTS
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725/26, BUDHWAR PETH,
PUNE : 411 002.

Note A SHARE CAPITAL

1

<u>Particulars</u>	<u>As at Number</u>	<u>31/03/2023 Amount Rs.</u>	<u>As at Number</u>	<u>31/03/2022 Amount Rs.</u>
Authorised Capital				
Equity Shares of Rs. 10 each.	5,00,000	50,00,000	5,00,000	50,00,000
Issued Capital				
Equity Shares of Rs. 10 each.	5,00,000	50,00,000	5,00,000	50,00,000
Total	5,00,000	50,00,000	5,00,000	50,00,000

B Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013.

<u>Particulars</u>	<u>Equity Shares Number</u>
Shares outstanding at the beginning of the year	5,00,000
Shares Issued during the year	0
Shares bought back during the year	0
Shares outstanding at the end of the year	5,00,000

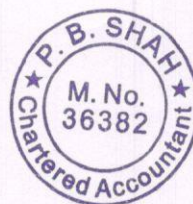
C Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (if more than 5%)

<u>Name of the Shareholder</u>	<u>As at No. Of Shares held</u>	<u>31/03/2023 Percentage of holding</u>	<u>As at No. Of Shares held</u>	<u>31/03/2022 Percentage of holding</u>
SHRI VISHWESH KULKARNI	2,50,000	50.00%	2,50,000	50.00%
SHRI ABHISHEK KULKARNI	2,50,000	50.00%	2,50,000	50.00%

Note 2

RESERVES & SURPLUS

<u>Particulars</u>	<u>AMOUNT AS AT 31/03/2023 RS.</u>	<u>AMOUNT AS AT 31/03/2022 RS.</u>
Income & Expenditure Account		
Opening Balance	1,58,77,06,639.81	1,23,95,62,304.89
Add: Surplus for the current year	38,61,94,812.82	34,81,44,334.92
Closing Balance	1,97,39,01,452.63	1,58,77,06,639.81



YASHASWI ACADEMY FOR SKILLS
YASHASWI HOUSE, LANE NO 15,
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PUNE : 411 004.
CIN : U80903PN2014NPL151080

P. B. SHAH
CHARTERED ACCOUNTANTS
"PRIYADARSHANI"
725/26, BUDHWAR PETH,
PUNE : 411 002.

Note 3 SHORT TERM BORROWINGS

Particulars	List	AMOUNT	AMOUNT
		AS AT 31/03/2023 RS.	AS AT 31/03/2022 RS.
a. Loan From Vishwesh Kulkarni		-	-
Total		-	-

Note 4 TRADE PAYABLE

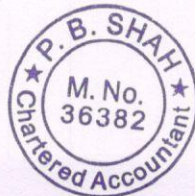
Particulars	List	AMOUNT	AMOUNT
		AS AT 31/03/2023 RS.	AS AT 31/03/2022 RS.
a Sundry Creditors	A	26,94,815.94	1,29,74,609.95
Total		26,94,815.94	1,29,74,609.95

Note 5 OTHER CURRENT LIABILITIES

Particulars	List	AMOUNT	AMOUNT
		AS AT 31/03/2023 RS.	AS AT 31/03/2022 RS.
a Advance against Project - TRTI		-	-
Total		-	-

Note 6 SHORT TERM PROVISIONS

Particulars	List	AMOUNT	AMOUNT
		AS AT 31/03/2023 RS.	AS AT 31/03/2022 RS.
a Provision for Expenses			
Salary Payable		1,81,66,744.00	1,50,61,570.00
Provident Fund Payable		35,21,785.00	34,05,710.00
ESIC Payable		2,94,276.00	3,96,402.00
Stipend Payable		10,40,35,254.39	12,84,52,078.39
TDS Payable		14,67,456.00	7,82,016.00
Audit Fees Payable		3,50,000.00	3,50,000.00
GST payable		1,24,21,454.00	49,48,587.00
Total		14,02,56,969.39	15,33,96,363.39



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NOTE "7" - FIXED ASSETS

PARTICULARS	W.D.V. AS ON 01/04/2022	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION %	DEPRECIATION RS.	W.D.V. AS ON 31/03/2023 RS.
	RS.	RS.	RS.	RS.		RS.	RS.
Computer	1,14,73,830.59	1,43,03,170.07	-	2,57,77,000.66	31.67%	49,10,597.00	2,08,66,403.66
Office Equipments	1,08,16,744.88	35,36,447.05	-	1,43,53,191.93	19.00%	22,24,231.00	1,21,28,960.93
Furniture & Fixtures	28,99,450.18	88,48,404.12	-	1,17,47,854.30	9.50%	3,49,413.00	1,13,98,441.30
Renovation Expenses	1,97,12,703.02	-	-	1,97,12,703.02	0.00%	-	1,97,12,703.02
TOTAL RS.	4,49,02,728.67	2,66,88,021.24	-	7,15,90,749.91		74,84,241.00	6,41,06,508.91



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Note 8 CURRENT INVESTMENT

	<u>Particulars</u>	<u>List</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
			<u>AS AT</u>	<u>AS AT</u>
			<u>31/03/2023</u>	<u>31/03/2022</u>
			<u>RS.</u>	<u>RS.</u>
a	FD With Bank Of India		22,08,01,158.50	33,48,16,892.50
b	FD wih Axis Bank Ltd		6,50,57,483.00	6,50,57,483.00
c	FD with ICICI Bank Ltd		21,52,45,960.00	1,30,84,449.00
d	FD with IDFC Bank		8,50,00,000.00	-
		Total	<u>58,61,04,601.50</u>	<u>41,29,58,824.50</u>

Note 9 TRADE RECEIVABLES

	<u>Particulars</u>	<u>List</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
			<u>AS AT</u>	<u>AS AT</u>
			<u>31/03/2023</u>	<u>31/03/2022</u>
			<u>RS.</u>	<u>RS.</u>
a	Outstanding For Less Than 6 Months From The Due Date			
	Sundry Debtors	B	86,88,72,449.39	77,21,71,938.84
	NSDC Subsidy Receivable		1,94,06,250.00	-
			<u>88,82,78,699.39</u>	<u>77,21,71,938.84</u>

Note 10 CASH & CASH EQUIVALENTS

	<u>Particulars</u>	<u>List</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
			<u>AS AT</u>	<u>AS AT</u>
			<u>31/03/2023</u>	<u>31/03/2022</u>
			<u>RS.</u>	<u>RS.</u>
a	Balances with Bank	C	10,99,61,682.68	16,14,34,999.37
b	Cash in Hand		19,58,593.86	5,46,817.43
		Total	<u>11,19,20,276.54</u>	<u>16,19,81,816.80</u>



YASHASWI ACADEMY FOR SKILLS
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Note **SHORT TERM LOANS AND ADVANCES**
11

	<u>Particulars</u>	<u>List</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
			<u>AS AT</u>	<u>AS AT</u>
			<u>31/03/2023</u>	<u>31/03/2022</u>
			<u>RS.</u>	<u>RS.</u>
a	T D S - AY 2017-18		20,87,501.00	20,87,501.00
b	T D S - AY 2021-22		-	5,56,82,988.04
c	T C S - AY 2021-22		2.00	2.00
d	T D S - AY 2022-23		8,48,96,743.75	8,48,96,743.75
e	T D S - AY 2023-24		9,80,15,663.69	-
f	Deposits	D	63,96,230.00	41,06,276.00
g	Advance to Yashaswi Institute of Technology		15,97,08,898.65	12,35,50,000.00
h	Advance to Suppliers		1,66,74,110.53	-
i	Advance to YATMPL		10,36,64,002.00	9,67,38,793.55
		Total	47,14,43,151.62	36,70,62,304.34



YASHASWI ACADEMY FOR SKILLS
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Note 12 REVENUE FROM OPERATIONS

<u>Particulars</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RS.</u>	<u>RS.</u>
a Training Charges & Other Receipts	9,53,77,30,653.57	7,35,15,41,748.23
Total	<u>9,53,77,30,653.57</u>	<u>7,35,15,41,748.23</u>

Note 13 OTHER INCOME

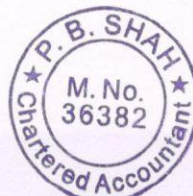
<u>Particulars</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RS.</u>	<u>RS.</u>
a Interest on Fixed Deposits	2,54,31,205.00	1,53,05,936.00
b Interest on I T Refund	16,70,355.00	89,60,495.00
c NSDC Incentive	8,64,98,084.00	5,51,99,357.62
d Other Income	4,93,805.00	-
Total	<u>11,40,93,449.00</u>	<u>7,94,65,788.62</u>

Note 14 EMPLOYEE BENEFIT EXPENSES

<u>Particulars</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RS.</u>	<u>RS.</u>
a Salary	22,89,88,169.82	18,82,69,676.83
b ESIC	33,47,492.28	44,98,133.00
c Provident Fund	2,07,23,400.00	1,82,25,634.00
Total	<u>25,30,59,062.10</u>	<u>21,09,93,443.83</u>

Note 15 FINANCE COST

<u>Particulars</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RS.</u>	<u>RS.</u>
a Other Borrowing Cost		
Bank Charges	2,15,281.98	1,66,681.27
b Bank Interest	20,45,011.00	4,50,613.00
Total	<u>22,60,292.98</u>	<u>6,17,294.27</u>



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Note OTHER EXPENSES
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P. B. SHAH
CHARTERED ACCOUNTANTS
"PRIYADARSHANI"
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PUNE : 411 002.

	<u>Particulars</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>AS AT</u>	<u>AS AT</u>
		<u>31/03/2023</u>	<u>31/03/2022</u>
		<u>RS.</u>	<u>RS.</u>
a	Rent	56,41,757.00	55,53,963.00
b	Audit Fees	3,50,000.00	3,50,000.00
c	Miscellaneous Expenses	24,69,92,186.35	15,57,30,258.71
	List		
	Total	25,29,83,943.35	16,16,34,221.71



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SUB-SCHEDULES ATTACHED TO & FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2023</u>	<u>31/03/2022</u>
	<u>RS.</u>	<u>RS.</u>
<u>LIST A : MISCELLANEOUS EXPENSES</u>		
STUDY MATERIAL & CONSUMABLES	2,81,64,360.65	94,12,441.36
STUDENT WELFARE	18,09,293.97	86,21,612.49
TRAVELLING EXPENSES	1,32,51,602.08	2,02,03,166.67
PRINTING AND STATIONERY	24,88,502.79	24,42,307.31
TELEPHONE & ELECTRICITY EXPENSES	59,22,943.78	45,11,310.63
OFFICE EXPENSES	37,11,835.21	18,79,529.36
PROFESSIONAL FEES	6,48,82,159.50	4,18,31,855.00
ASSESSMENT & CERTIFICATION FEES	1,88,66,204.00	6,01,520.00
ADVERTISEMENT / SEMINAR & BUSINESS PROMOTION	1,40,81,476.17	1,00,66,830.92
GENERAL EXPENSES	70,72,355.34	17,41,982.09
TRAINING CHARGES	1,49,90,715.00	-
STAFF WELFARE EXPENSES	23,822.00	35,104.00
INSURANCE EXPENSES	6,80,90,339.90	5,23,98,789.44
DONATION	-	5,56,000.00
AMC & SOFTWARE EXPENSES	28,02,611.84	3,73,814.44
TENDER EXPENSES	8,33,964.12	10,83,995.00
TOTAL RS.	24,69,92,186.35	15,57,30,258.71



YASHASWI ACADEMY FOR SKILLS
YASHASWI HOUSE, LANE NO 15,
PRABHAT ROAD, ERANDWANE,
PUNE - 411 004.
CIN : U80903PN2014NPL151080

SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF ACCOUNTS

A Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

B Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C Revenue Recognition

Revenue in respect of sale of goods & services is recognized at the time of raising the bill / invoice.

D Fixed Assets

Fixed Assets are stated at cost and includes amounts deducted on accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

E Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.

F Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

Notes to Account

1 Employee Benefit Expenses

Salary

Amount Rs.

25,30,59,062

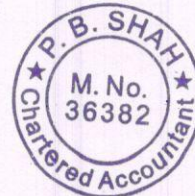
Total Rs.

25,30,59,062

2 Related party transactions

Transactions with related parties during the normal course of business	Nature of Relation	Year Ended	
		31/03/2023	31/03/2022
(a) AVK Law Associates LLP	Firm with Director as Partner	15,00,000	17,00,000
(b) Talent Assess Pvt Ltd	Company with common Director	1,92,22,297	1,38,74,050

3 Ratio Analysis list attached in next page.



4 Trade Receivables ageing schedule - As certified by Management

Particulars	Outstanding for following periods from the date of payment					
	< 6 months	6 mth - 1 yr	1 - 2 year	2 - 3 year	> 3 year	Total
(i) Undisputed Trade receivables - considered good	75,39,45,226	11,04,01,535	2,39,31,939	-	-	88,82,78,700
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-

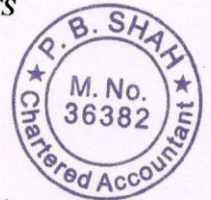
6 Trade Payables ageing schedule - As certified by Management

Particulars	Outstanding for following periods from the date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	26,80,416	14,400	-	-	26,94,816
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

FOR P. B. SHAH
CHARTERED ACCOUNTANTS

CA PRAMOD B. SHAH
M.NO. 036382

UDIN : 23036382BGWFIC3521



PLACE PUNE
DATE : 18/08/2023

YASHASWI ACADEMY FOR SKILLS

YASHASWI HOUSE, LANE NO 15, PRABHAT ROAD, ERANDWANE, PUNE : 411 004.

CIN : U80903PN2014NPL151080

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2023

Ratio Disclosures

Particulars	Formula (Numerator/Denominator or)	As at 31st March, 2023	As at 31st March, 2022	% Variance	Reasons
Current Ratio	Current assets / Current Liabilities	14.39	10.30	40%	Receivable position of company has increased along with increase in turnover resulting in large receivables.
Debt-Equity Ratio	Total Debt / Shareholders Equity	-	-	NA	
Debt Service Coverage Ratio	Earning available for debt service / Debt service	NA	NA	NA	
Return on Equity Ratio	Net Profit after Taxes / Avg. Shareholders Equity	0.22	0.25	(12%)	
Inventory turnover ratio	Sale of Product / Average inventory	NA	NA	NA	
Trade Receivables Turnover ratio	Net credit sales / Avg. accounts receivable	11.49	9.52	21%	
Trade Payables Turnover ratio	Net credit purchases / Avg. accounts payable	NA	NA	NA	
Net capital Turnover ratio	Net annual sales / Avg. working capital	5.51	5.34	3%	
Net Profit Ratio	Net Profit / Net Sales	0.04	0.05	(14%)	
Return on Investment	Same as above	0.04	0.05	(14%)	

