


<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAMFS2206A		
Name	S S CONTROLS		
Address	E-15-27, Midc , Aurangabad (Mh) H.O, Aurangabad , Aurangabad , 19-Maharashtra, 91-INDIA, 431001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(5)-Revised	e-Filing Acknowledgement Number	381160331031023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,45,50,640
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	1,45,50,640
	Net tax payable	5	50,84,576
	Interest and Fee Payable	6	1,68,720
	Total tax, interest and Fee payable	7	52,53,296
	Taxes Paid	8	56,93,294
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 4,40,000
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>SURESH BHAURAO TODKAR</u> in the capacity of <u>Partner</u> having PAN <u>AAHPT7042G</u> from IP address <u>49.36.40.219</u> on <u>03-Oct-2023 13:07:25</u> DSC SI.No & Issuer <u>3863575</u> & <u>115960618475141CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>			
System Generated Barcode/QR Code			
<b>AAMFS2206A05381160331031023de0241b6a333916d92e95e4d37a2aabdd3fa6b04</b>			
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>			

**M/s S.S. Controls**  
**Balance Sheet as on 31st March, 2023**

Particulars	Note No.	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
<b>I Sources of Funds</b>			
<b>1) Partner's Capital</b>			
a) Fixed Capital	1	1,88,78,542	1,88,78,542
b) Current Capital	2	5,00,27,689	3,94,31,149
<b>2) Loan Funds</b>			
a) Secured Loans	3	9,89,40,114	4,76,36,363
b) Long Term Loans & Liabilities	4	-	-
<b>3) Current Liabilities</b>			
a) Trade Payables	5	16,46,15,474	13,44,44,968
b) Statutory Liabilities	6	8,26,178	2,38,764
d) Other Current Liabilities	7	33,11,161	88,66,513
<b>Total</b>		<b>33,65,99,158</b>	<b>24,94,96,298</b>
<b>II Application of Funds</b>			
<b>1) Fixed Assets</b>			
Opening WDV	8	6,26,20,213	6,65,63,690
Add: Addition During the year		53,77,945	23,64,597
Less: Depreciation for the year		(59,45,989)	(63,08,074)
Add: Work In Progress (New Installation)		4,64,60,508	
Closing WDV		<b>10,85,12,676</b>	<b>6,26,20,213</b>
<b>2) Investments</b>			
	9	1,00,00,000	69,95,000
<b>3) Current Assets</b>			
a) Inventories	10	6,48,56,194	6,85,62,058
b) Trade Receivables	11	13,79,25,036	9,81,33,249
c) Cash and cash Equivalents	12	22,02,168	14,94,300
d) Loans, Advances and Deposits	13	1,31,03,084	1,16,91,478
<b>Total</b>		<b>33,65,99,158</b>	<b>24,94,96,298</b>

As per our audit report in Form 3CB of even date and notes thereon.

**For C N A & Associates**

Chartered Accountants

FRN: 128929-W

*CA Anand Partani*  
CA Anand Partani  
(PARTNER)  
M. No. 117766  
UDIN: 23117766BtXBBD1033



For M/s. S. S. Controls

*Suresh Todkar*  
Suresh Todkar  
(PARTNER)



Date : 30.09.2023.

Place : Aurangabad

**M/s S.S. Controls**  
**Profit & Loss Account for the year ended 31<sup>st</sup> March, 2023**

Particulars	Note No.	Year Ended 31st Mar-23 ₹	Year Ended 31st Mar-22 ₹
<b>I Income</b>			
(a) Revenue from operations (Net)	14	61,30,41,137	49,05,93,634
(b) Other Income	15	11,99,621	1,17,123
<b>Total Income</b>		<b>61,42,40,758</b>	<b>49,07,10,757</b>
<b>II Expenses</b>			
(a) Materials Consumed	16	49,63,22,686	41,28,46,581
(b) Changes in inventories of Work-in-Progress	17	14,11,856	(91,35,552)
(c) Operating Expenses	18	4,59,62,576	4,09,89,542
(d) Partner's Remuneration	19	64,85,000	48,50,000
(e) Administrative and Selling Expenses	20	1,80,73,172	69,44,988
(f) Employee Benefits	21	2,11,36,546	1,38,95,547
(g) Financial Expenses	22	51,57,260	42,64,087
(h) Depreciation and Amortization	23	59,45,989	63,08,074
<b>Total Expenses</b>		<b>60,04,95,086</b>	<b>48,09,63,268</b>
<b>Profit / (Loss) Transferred To Balance Sheet</b>		<b>1,37,45,673</b>	<b>97,47,489</b>
<b>Partner's Share :</b>			
Suresh Todkar (90%)		1,23,71,105	87,72,740
Vaishali Todkar(10%)		13,74,567	9,74,749

As per our audit report in Form 3CB of even date and notes thereon

**For C N A & Associates**

Chartered Accountants

FRN: 128929-W



**CA Anand Partani**

(PARTNER)

M. No. 117766

UDIN: 23117766B6XBBD1033

Date : 30.09.2023.

Place : Aurangabad

**For M/s. S. S. Controls**



*Suresh Todkar*

**Suresh Todkar**

(PARTNER)

## M/s S.S. Controls

Notes forming the part of the Balance Sheet as at 31<sup>st</sup> March, 2023

Note	Particulars	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
1)	<b>Partner's Fixed Capital</b>		
	a) Suresh Todkar (Capital A/c)	1,58,11,694	1,58,11,694
	b) Vaishali Todkar (Capital A/c)	30,66,848	30,66,848
	<b>Total</b>	<b>1,88,78,542</b>	<b>1,88,78,542</b>
2)	<b>Current Capital</b>		
	a) Suresh Todkar (Current A/c)	4,29,95,830	3,34,49,943
	b) Vaishali Todkar (Current A/c)	70,31,859	59,81,206
	<b>Total</b>	<b>5,00,27,689</b>	<b>3,94,31,149</b>
	<b>Particulars of Current Capital</b>		
	a) <b>Suresh Todkar</b>		
	Opening Balance	3,34,49,943	2,63,40,228
	<b>Add:</b>		
	a) Capital introduction/(withdrawals)	(6,00,000)	(16,63,024)
	b) Share of profit for the year	1,23,71,105	87,72,740
	c) Partner's remuneration	-	-
	<b>Less:</b>		
	a) Income Tax (AY 2020-21)	22,25,219	-
	<b>Total</b>	<b>4,29,95,830</b>	<b>3,34,49,943</b>
	b) <b>Vaishali Todkar</b>		
	Opening Balance	59,81,206	45,81,309
	<b>Add:</b>		
	a) Capital introduction/(withdrawals)	(10,000)	4,25,148
	b) Share of profit for the year	13,74,567	9,74,749
	c) Partner's remuneration	-	-
	<b>Less:</b>		
	a) Income Tax (AY 2020-21)	3,13,914	-
	<b>Total</b>	<b>70,31,859</b>	<b>59,81,206</b>
	<b>Closing Current Capital</b>	<b>5,00,27,689</b>	<b>3,94,31,149</b>

## M/s S.S. Controls

Notes forming the part of the Balance Sheet as at 31<sup>st</sup> March, 2023

Note	Particulars	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
<b>3) Secured Loans</b>			
	a) Axis Bank Cash Credit A/c	4,59,59,662	1,97,44,805
	b) Axis Bank Term Loan A/C	-	-
	c) Axis Bank New Term Loan A/c	2,99,69,712	41,02,424
	d) Axis Bank's Term Loan A/c	56,50,000	40,50,000
	d) Deutsche Bank - Mumbai	-	1,03,68,850
	e) ICICI Bill Discounting A/c	1,73,60,740	93,70,284
	Note 5.1 Axis Bank CC is secured by hypothecation of Stock & Debtors. Note 5.2 Axis Bank Term loan is secured by hypothecation of Waluj Plant Building. Note 5.3 Axis Bank New Term loan is secured by hypothecation of machineries purchased from such Term Loan		
	<b>Total</b>	<b>9,89,40,114</b>	<b>4,76,36,363</b>
<b>4) Long Term Loans &amp; Liabilities</b>			
	Rent Deposit	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>5) Trade Payables</b>			
	Sundry Creditors	16,46,15,474	13,44,44,968
	<b>Total</b>	<b>16,46,15,474</b>	<b>13,44,44,968</b>
<b>6) Statutory Liabilities</b>			
	a) TDS & TCS	5,67,519	83,349
	b) Provident Fund	2,21,777	1,26,174
	c) Contribution Towards ESIC	18,182	17,041
	d) Profession Tax	18,700	12,200
	e) Goods And Service Tax	-	-
	<b>Total</b>	<b>8,26,178</b>	<b>2,38,764</b>
<b>7) Other Current Liabilities</b>			
	a) Telephone Expenses Payable	-	4,810
	b) Electricity Charges Payable	1,84,790	1,56,380
	c) Salary Payable	16,43,626	8,51,916
	d) Employees LIC Payable	16,333	19,596
	e) Water Charges Payable	3,04,136	13,369
	f) Audit Fees Payable	2,23,144	60,000
	g) Advance from customers	8,70,000	77,20,797
	h) Bonus Payable and Others	-	-
	i) Other Current Liability	69,132	39,645
	<b>Total</b>	<b>33,11,161</b>	<b>88,66,513</b>

5. S. Controls

Note 8 :- Depreciation as per Income Tax Act, 1961

22-23

Sr. No.	Particulars	Rate of Dep.	W.D.V.		Additions During the Year		Deletions	Total	Depreciation For the Year	Additional Depreciation For the year	W.D.V.	
			As on '01/04/2022'	Less than 180 days	More than 180 days	As on '31/03/2023'						
1	Factory Land	0%	2,17,24,583	-	-	-	2,17,24,583	-	-	-	2,17,24,583	
2	Factory Building	10%	1,73,74,354	-	-	-	1,73,74,354	17,37,435	-	-	1,56,36,918	
3	Plant & Machinery	15%	89,09,267	1,37,092	3,38,680	-	93,85,039	13,97,474	-	-	79,87,565	
4	Plant Equipment	15%	48,32,539	3,50,563	11,12,017	-	62,95,119	9,17,976	-	-	53,77,143	
5	Furniture & Fixture	10%	48,18,471	3,85,908	1,47,121	-	53,51,500	5,15,855	-	-	48,35,645	
6	<b>Vehicles:</b>											
a)	Vento Car & Jeep	15%	20,36,024	-	12,35,636	-	32,71,660	4,90,749	-	-	27,80,911	
b)	Loading Vehicle	15%	1,06,103	7,79,223	-	-	8,85,326	74,357	-	-	8,10,969	
7	<b>Computer &amp; Computer Software:</b>											
a)	Computer System	40%	4,61,556	3,04,875	2,56,281	-	10,22,712	3,48,110	-	-	6,74,602	
b)	Computer Software	40%	1,81,646	-	15,660	-	1,97,306	78,922	-	-	1,18,384	
c)	Led LG TV 28%	40%	-	2,61,719	-	-	2,61,719	52,344	-	-	2,09,375	
8	<b>Office Equipments:</b>											
a)	Office Equipment	15%	17,59,092	18,000	35,169	-	18,12,262	2,70,489	-	-	15,41,772	
b)	Diesel Generator Set	15%	3,43,826	-	-	-	3,43,826	51,574	-	-	2,92,252	
c)	Dies & Moulds	15%	65,692	-	-	-	65,692	9,854	-	-	55,838	
d)	Crates Set	15%	2,887	-	-	-	2,887	433	-	-	2,454	
e)	EPPB System Set	10%	4,172	-	-	-	4,172	417	-	-	3,755	
<b>Grand Total</b>			<b>6,26,20,213</b>	<b>22,37,380</b>	<b>31,40,564</b>	<b>-</b>	<b>6,79,98,157</b>	<b>59,45,989</b>	<b>-</b>	<b>-</b>	<b>6,20,52,168</b>	

**M/s S.S. Controls**  
**Notes forming the part of the Balance Sheet as at 31st March, 2023**

Note	Particulars	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
<b>9) Investments</b>			
	a) Shares of Deogiri Electronics Cluster Pvt. Ltd.* (6,69,500 Equity shares of face value Rs. 10/- each fully paid)	1,00,00,000	69,95,000
	*(During the year firm has purchased 2,50,000 shares @Rs. 10 each at face value)		
	<b>Total</b>	<b>1,00,00,000</b>	<b>69,95,000</b>
<b>10) Inventories</b>			
	(As certified by the Partners)		
	a) Raw Material	3,69,68,031	3,92,62,039
	b) Semi Finished Goods	2,78,88,163	2,93,00,019
	<b>Total</b>	<b>6,48,56,194</b>	<b>6,85,62,058</b>
<b>11) Trade Receivables</b>			
	Sundry Debtors (Unsecured, considered good)	13,79,25,036	9,81,33,249
	<b>Total</b>	<b>13,79,25,036</b>	<b>9,81,33,249</b>
<b>12) Cash &amp; Cash Equivalents</b>			
	a) Cash in Hand	4,98,744	1,97,300
	b) Fixed Deposits	-	-
	i) With Axis Bank	10,86,551	
	ii) With Deutsche Bank	6,16,868	
	c) Balance with Banks	-	
	State Bank of India	-	-
	Deutsche Bank	-	5,56,000
	Axis Bank	-	7,41,000
	<b>Total</b>	<b>22,02,163</b>	<b>14,94,300</b>
<b>13) Loans, Advances and Other Current Assets</b>			
	a) Deposits with various entities	2,47,339	1,42,339
	b) Balance with Government Authorities	-	-
	c) Loans and Advances to Others	31,000	20,63,293
	d) Other Current Assets	12,19,429	3,19,054
	e) Advance Tax and TDS	37,03,373	19,86,511
	f) Advance Paid to Suppliers	66,55,302	23,84,689
	g) Interest Accrued on FD	-	2,95,357
	h) GST Input	12,46,642	45,00,235
	<b>Total</b>	<b>1,31,03,084</b>	<b>1,16,91,478</b>

M/s S.S. Controls			
Notes forming the part of the Balance Sheet as at 31st March, 2023			
Note	Particulars	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
14)	<b>Revenue from operations</b>		
	Sales		
	a) Sale of Goods	61,20,67,423	48,87,17,675
		<b>61,20,67,423</b>	<b>48,87,17,675</b>
	b) Sale of Services	9,73,714	18,75,959
	<b>9,73,714</b>	<b>18,75,959</b>	
	<b>Total</b>	<b>61,30,41,137</b>	<b>49,05,93,634</b>
15)	<b>Other Income</b>		
	a) Interest Received	1,15,542	51,145
	b) Discount Received	-	65,978
	c) Foreign Exchange Gain /Loss	5,27,208	
	d) Other Incomes	5,56,871	
	<b>Total</b>	<b>11,99,621</b>	<b>1,17,123</b>
16)	<b>Materials Consumed</b>		
	a) Opening Stock	3,92,62,039	3,67,65,739
	b) Material Purchases	49,03,94,346	41,19,46,389
	c) Add: Carriage Inward	36,34,332	33,96,492
	d) Less: Closing Stock	(3,69,68,031)	(3,92,62,039)
	<b>Total</b>	<b>49,63,22,686</b>	<b>41,28,46,581</b>
Note 17.1- Material Purchase cost does not include Duties, Taxes etc.			
17)	<b>Changes in inventories of Semi Finished Goods</b>		
	a) Opening Stock of Semi Finished Goods	2,93,00,019	2,01,64,467
	b) Less: Closing Stock of Semi Finished Goods	(2,78,88,163)	(2,93,00,019)
	<b>Total</b>	<b>14,11,856</b>	<b>(91,35,552)</b>
18)	<b>Operating Expenses</b>		
	a) Electricity and Water Charges	24,50,094	19,39,058
	b) Direct Labour	4,30,45,513	3,88,77,985
	c) Material Handling and Testing Charges	-	1,72,499
	d) Other Operating Expenses	4,66,969	
	<b>Total</b>	<b>4,59,62,576</b>	<b>4,09,89,542</b>



M/s S.S. Controls			
Notes forming the part of the Balance Sheet as at 31st March, 2023			
Note	Particulars	As at 31st Mar-23 ₹	As at 31st Mar-22 ₹
19)	<b>Partner's Remuneration</b>		
	a) Remuneration to Suresh Todkar	36,60,000	29,00,000
	b) Remuneration to Vaishali Todkar	28,25,000	19,50,000
	<b>Total</b>	<b>64,85,000</b>	<b>48,50,000</b>
20)	<b>Administrative and Selling Expenses</b>		
	a) Insurance Expenses	3,95,289	3,05,946
	b) Rent, Rates and Taxes	7,19,582	(2,913)
	c) Security Charges	6,81,735	6,55,200
	d) Repairs and Maintenance	7,30,179	6,16,016
	e) Telephone and Mobile Expenses	2,31,165	1,44,926
	f) Professional and Technical Fees	22,18,603	5,30,751
	g) Audit Fees	1,03,539	1,18,750
	h) Refilling of ABC Fire Extinguisher	16,550	16,100
	i) Office Expenses	10,42,774	7,96,206
	j) Printing and Stationery	2,02,650	1,67,309
	k) Travelling and Conveyance	31,01,997	20,71,444
	m) Carriage Outward	11,68,444	8,21,430
	n) Sales Promotion Expenses	22,68,095	95,430
	o) Stamp Duty	-	32,240
	p) Donation A/C	-	1,15,000
	r) Production Incentive	-	13,000
s) Rebate and Discount	-	6,543	
t) Written Off Amount	3,50,514	4,41,610	
u) Line Rejection charges Siemens	44,38,000		
v) Effluent Charges	4,04,056		
	<b>Total</b>	<b>1,80,73,172</b>	<b>69,44,988</b>
21)	<b>Employee benefits</b>		
	a) Salary and Wages	1,87,94,161	1,17,30,003
	b) Contribution to PF and Other Funds	10,08,487	8,41,970
	c) Staff Welfare	1,27,864	9,92,994
	d) Gratuity Contribution to LIC	10,00,000	28,339
	e) Staff Insurance	1,94,055	2,31,821
	f) Leave Encashment	11,979	70,420
	<b>Total</b>	<b>2,11,36,546</b>	<b>1,38,95,547</b>
22)	<b>Financial Expenses</b>		
	a) Interest on Term Loan	8,01,010	10,11,880
	b) Interest on Working Capital	26,54,397	12,66,285
	c) Bill Discounting Charges	14,30,796	15,52,618
	d) Bank Charges & Commission	2,71,057	2,21,133
	e) Other Interest Expenses	-	2,12,171
	<b>Total</b>	<b>51,57,260</b>	<b>42,64,087</b>
23)	<b>Depreciation and Amortization</b>		
	Depreciation and Amortization	59,45,989	63,08,075
	<b>Total</b>	<b>59,45,989</b>	<b>63,08,075</b>