

BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED

(A Company incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDAI] vide Regd. No.113)

Regd. Office: Bajaj Allianz House, Airport Road, Yerwada, Pune 411006 (India)

EMPLOYEE'S COMPENSATION INSURANCE POLICY SCHEDULE UIN. IRDAN113CP0053V02201920

Policy issuing office and correspondence address for communication by holder of policy for claim, service request, notice, summons, etc.	ABC East, 3rd Floor, Chilkathana MIDC, AURANGABAD - 431210
Insured Name	M/S SMASH ELECTRICALS
Policy Number	OG-24-2006-2802-00000285

INSURED DETAILS		POLICY DETAILS	
Proposer Address	PLOT NO C/113, MIDC AREA, BAJAJ NAGAR MIDC WALUJ, AURANGABAD AURANGABAD-431136 MAHARASHTRA	Policy Issued on	16-NOV-2023
Customer ID	86862846	Period of Insurance	From: 16-NOV-2023 12:01 AM To : 15-NOV-2024 Midnight
GSTIN / UIN	27AHQPR6358F1ZP	Endorsement	NA
STATE CODE/NAME	27 - Maharashtra	Policy Status	Issued

SL NO.		
1	Risk Location address	all over Maharashtra
2	Proposers business [Correspondence] address	PLOT NO C/113 MIDC AREA PO Area - BAJAJ NAGAR MIDC WALUJ, AURANGABAD
3	Proposers trade or occupation	ELECTRICAL WORK
4	Particulars of work to be covered in Detail	WORKER ENGAGE IN ELECTRICAL WORK
5	Retroactive Date: The company shall not be liable for any claim prior to this date even if the claim is first made during the policy period (Applicable only to Occupational Disease Endorsement)	
6	Laws: The Policy covers Liability of the Insured under the following Law(s) shown as covered, subject to claim being otherwise admissible as per terms, conditions and exclusions of the Policy and subject to Limit of Indemnity as stipulated against each Law	

SL NO.	LAW	LIMIT OF INDEMNITY	COVERAGE
6(a)	Employees Compensation Act, 1923 and subsequent amendments thereof prior to the date of issue of this Policy	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured [Employees covered under Employees State Insurance Act 1923 are not covered under this indemnity]	Yes
6(b)	Common Law	Subject otherwise, to the terms, conditions & Exclusions of the Policy, the amount of liability incurred by the Insured	Yes

7. Additional Covers

Cover	Limit Per Employee	Aggregate limit SI
Coverage For Medical Expenses	100000	0

8. Details of Employee Covered

Nature Of Work	Classification No	Description Of Employees	Salary Per Month	No of employees	No Of Months	Total Wages	Total Wages upto 15000	Total Wages above 15000
Electrical Engineers (not manufacturers) Installation and repair of plant, fittings and Appartus incl. wireless, telephone and telegraph Work on ships and underground in mines and quarries	130	WORKER ENGAGE IN ELECTRICAL WORK	Rs.8000	10	12	Rs.960000	Rs.960000	Rs.0

9. Period of Insurance

From 16-NOV-2023 to 15-NOV-2024 (both days inclusive)

10. Co-Share Details

Own Share: 100%

11. Premium Details

Description	Description	Amount (INR)
Final Premium Rupees Fifteen Thousand One Hundred Forty Seven Only .	Net Premium	Rs.12,837
	State GST (9%)	Rs.1155
	Central GST (9%)	Rs.1155
	Final premium	Rs.15,147

Special Conditions	
	1. Subject to submission of duly filled in proposal & payment of premium 2. All the workers in site have to be covered and the books of accounts and attendance register shall be mandatorily maintained by the insured 3. Gross wages including value of perquisites need to be given 4. In the event of a claim and if employee is covered under the ESIC Act, then appropriate affidavit regarding non-submission of claim for same incidence at ESIC will be required for processing the claim on merit under this policy. This document will be mandatory in nature and without this document claim process will be prejudiced. 5. Coverage applicable under Fatal Accident Act 1855

For help and more information:

Contact our 24 Hour Call Centre at 1800-209-5858, 1800-102-5858 (Toll Free)

Fax no: 020-30512246

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City: Mumbai, Call: 000045000, City: Mumbai, Call: 000045000, City: Mumbai, Call: 000045000