



Micromatic®

TO WHOM SO EVER IT MAY CONCERN

Dear Sir/ Madam,

Mar 18th, 2023

Subject: Declaration confirming filing of Income tax return for immediate preceding years.

Effective from 01st July 2021, new provisions has been introduced under Income Tax Act, 1961.

The Key Provisions are as below:

❖ Section 206AB (for TDS) and Section 206CCA (for TCS)

Every buyer/seller is responsible to deduct TDS /Collect TCS at higher rate (Twice the existing applicable rate or 5% whichever is higher) for not filed the returns of Income Tax for two assessment years immediately prior to previous year in which tax is deducted.

❖ Section 194Q (TDS):

Buyer having turnover of more than 10 crores in the preceding financial year is required to deduct TDS @0.1% on purchase of any goods of aggregate value exceeding Rs. 50 Lakhs in a Financial Year.

MICROMATIC MACHINE TOOLS PVT. LTD.

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AceMicromatic
Group Company



DECLARATION

- Pursuant to provision, we hereby furnish the following details of return of income filed for the previous years:

PAN: AAACM2061N

TAN: BLRM34737D

Financial Year	Income-tax Return Acknowledgement Number	Date of filing of Income-tax return
FY 2018-19	215007711231019	23/10/2019
FY 2019-20	237659341020221	02/02/2021
FY 2020-21	183383870140222	14/02/2022
FY 2021-22	766765611311022	31/10/2022
FY 2022-23	595752051301223	30-12-2023

- Further we hereby declare that our Company is having turnover of more than 10 crores in the preceding financial year and liable to deduct TDS under Section 194Q @0.1% from 01st July 2021, for purchase of any goods of the value or aggregate of such value exceeding fifty lakh rupees in any previous year. However, considering the difficulty in tracking threshold for each supplier, we are of the view that it is more convenient to start deducting TDS from first transaction.

Yours faithfully,

For Micromatic Machine Tools Private Limited,

Sachin Rayan Carvalho

Finance Head.

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