

M/S AKSHITA ASSOCIATES
MRS. REKHA MADHUSUDAN SHARMA
FLAT NO.402, 4TH FLOOR, REWA RESIDENCY ,NEW OSMANPURA,AURANGABAD.
BALANCE SHEET AS ON 31-03-2022

CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS		AMOUNT
		31-03-2022			31-03-2022
PROP. CAPITAL ACCOUNT : (As per Annexure I)		16409946	FIXED ASSETS : (As per Annexure II)		51212357
SECURED LOAN :			INVESTMENTS :		
Axis Bank CC A/c No.21065	8239408		Akshita Renewables Pvt Ltd S	50000	
SBI Term Loan A/c No.3893	52729811		IDBI FDR	697545	
Axis Bank Loan ELCC 3673	1500500		SBI FDR	31681912	
SBI Term Loan A/c NO.4165	26655572		S.B.I. Life	300000	32729457
SBI GECL A/c No.4609	10037682				
SBI GECL A/c No.9067	14087926	113250899	CURRENT ASSETS :		
UNSECURED LOAN (As per Annexure III)		23256000	SUNDRY DEBTORS (As per Annexure VI)		29997487
SUNDRY CREDITORS (As per Annexure IV)		3421186	OTHER CURRENT ASSETS		
ADVANCE FROM CUSTOMERS (As per Annexure VI)		57697050	Closing Stock	23055871	
PROVISIONS			T.D.S. A.Y.2022-23	542530	
TDS Payable	195406		Prepaid Insurance	116003	
Audit Fees Payable	70000		TCS A.Y.2022-23	141207	
Consultancy Charges Payable	2000		GST Credit Ledger	3281569	
Accounting Charges Payable	3800		GST Cash Ledger	1240	27738420
ESIC Employee's Contribution	180		LOANS & ADVANCES		
PF Employees Cont. Payable	1800		Akshita Renewables Pvt Ltd	30000	
Salary Payable	79882	353068	Techno Solution	397725	
			Advances to Suppliers		9535246
			(As per Annexure V)		
			PROFIT & LOSS ACCOUNT		
			Previous Year Loss B/FD.	46344528	
			Add: Current Year Loss	13639018	59983546
			CASH & BANK BALANCE :		
			Cash On Hand	560533	
			IDBI Bank S/B A/c 27121	641944	
			Axis Bank C/A 23966	518776	
			SBI C/A A/c No.1860	1042656	2763909
TOTAL		214388148	TOTAL		214388148

PLACE : AURANGABAD.

PREPARED & EXTRACTED FROM BOOKS PRODUCED.

DATE : 05-09-2022

AS PER OUR REPORT OF EVEN DATE.

FOR M/S AKSHITA ASSOCIATES

R Sharma

MRS. REKHA MADHUSUDAN SHARMA
 PROPRIETOR



UDIN : 22117316ARDYEU9606

R.K.MULEY & CO.

Chartered Accountants

F.R.N.106669W

Sagar R. Muley
SAGAR R. MULEY, Partner

Chartered Accountant

M.No.117316

M/S AKSHITA ASSOCIATES
MRS. REKHA MADHUSUDAN SHARMA
FLAT NO.402, 4TH FLOOR, REWA RESIDENCY ,NEW OSMANPURA,AURANGABAD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2022

PARTICULARS	AMOUNT 31-03-2022	PARTICULARS	AMOUNT 31-03-2022
To Salary	1096476	By Gross Profit B/D	32253903
To Internship Stipend	38800		
To Bank Charges	8294		
To Courier & Postage Expenses	3180	By Round Off	21
To Travelling expenses	56000		
To P.F. Employee's Contribution	34274		
To P. F. Adminstrative Chrages	7428		
To ESIC Employee's Contribution	5818		
To Conveyance Expenses	37778		
To Accounting Chrages	144000		
To Consultancy Charges	207200		
To Insurance Expenses	207950		
To Interest on CC	583592	By Net Loss	13639018
To Interest on SBI Term Loan A/c	7133176		
To Interest on Unsecured Loan	1562971		
To Processing Fees	496163		
To Interest On Axis Bank ELCC Acco	169584		
To Interest On Axis Bank ELCC Acco	318007		
To Interest On SBI GECL Account	885976		
To Office Expenses	42452		
To Audit Fees	90000		
To Repairs & Maintenance	22253		
To GST Audit Fees	3924		
To Legal & Profesional Fees	500		
To Telephone Expenses	10181		
To Depreciation A/c : (As Per Annexure II)	32726965		
TOTAL	45892942	TOTAL	45892942

PLACE : AURANGABAD.

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FLAT NO.402, 4TH FLOOR, REWA RESIDENCY ,NEW OSMANPURA,AURANGABAD.
MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDED 31-03-2022.

PARTICULARS	AMOUNT 31-03-2022	PARTICULARS	AMOUNT 31-03-2022
To Opening Stock	1033305	By GST Sales @ 5%	69531242
To GST Purchase @ 5%	57855734	Less : GST @ 5%	3311012
Less : GST @ 5%	2755035		66220230
	55100699	By GST Sales @ 12%	48180048
To GST Purchase @ 18%	25960529	Less : GST @ 12%	5162148
Less : GST @ 18%	3960081		43017900
	22000447	By GST Sales @ 18%	32498987
To GST Purchase @ 12%	22534584	Less : GST @ 18%	4957473
Less : GST @ 12%	2414420		27541514
	20120164	By Installation Charges @ 18%	12608890
To IGST Purchase @ 5%	6821013	Less : GST @ 18%	1923390
Less : IGST @ 5%	324810		10685500
	6496203	By O & M Charges @ 18%	3930438
To IGST Purchase @ 12%	67231651	Less : GST @ 18%	599558
Less : IGST @ 12%	7203391		3330880
	60028260	By IGST Installation Charges @ 1	197650
To IGST Purchase @ 18%	106672	Less : GST @ 18%	30150
Less : IGST @ 18%	16272		167500
	90400	By IGST Sales @ 18%	1398300
To CEIG Approval Charges GST	895000	Less : IGST @ 18%	213300
To Net Metering Approval Charges	2853500		1185000
To Installation and comm. Charges	4752301	By CEIG Charges	830500
TO Labour Charges	5094342	By Profession Fees Net Metering	3995000
To Loading/Unloading Charges	104175	BY MS Fabricated Walkway Railing Staircase	1366600
To Loading/Unloading Charges URD	1800		
		By Tax Free Sales- Electricity	28189964
To Gross Profit C/D	32253903	By Sales Against LUT	638040
		By Closing Stock	23655871
TOTAL	210824499	TOTAL	210824499

PLACE : AURANGABAD.
DATE : 05-09-2022

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FLAT NO.402, 4TH FLOOR, REWA RESIDENCY ,NEW OSMANPURA,AURANGABAD.

GST ACCOUNT (MAHARASHTRA)

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Input GST @ 5%	2755035	By GST Payble Last Year	385168
To Input GST @ 12%	2414437	By Output GST @ 5%	105832
To Input GST @ 18%	6186097	By Output GST @ 18%	2400092
To Input GST @ 28%	12775	By Output IGST @ 18%	243450
To Input IGST Purchase @ 18%	97272	By Output GST	14562106
To Input IGST Purchase @ 12%	7203391	By GST Tr. To Capital A/c	5018
To Input IGST Purchase @ 5%	324810	By GST Receivable A/c	3281569
To GST Tr. To Capital A/c	218		
To GST Paid last year	384950		
To Gst Paid	1604249		
TOTAL	20983235	TOTAL	20983235

PLACE : AURANGABAD.

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FOR M/S AKSHITA ASSOCIATES



MRS. REKHA MADHUSUDAN SHARMA
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MRS. REKHA MADHUSUDAN SHARMA
FLAT NO.402, 4TH FLOOR, REWA RESIDENCY ,NEW OSMANPURA,AURANGABAD.
PROPREITOR'S CAPITAL A/c FOR THE YEAR ENDED 31-03-2022
ANNEXURE - I

PARTICULARS	Amount (in Rs.)	PARTICULARS	Amount (in Rs.)
To Withdrawal	168934	By Balance C/f	14637507
To GST Late fees	100	By Credit A/C	113153
To Interest on TDS	5252	By Insurance Claim Received	18385
To GST	36485	By Interest on IT Refund A.Y 20-21	39491
To TDS A.Y 2021-22	226705	By Bank Interest	8128
To TCS A/c	19880	By Interest on FDR	1589077
To Debits	54000	By Rent Received	178200
To GST A/c	5018	By I.T. Refund	342379
To Balance B/f	16409946		
TOTAL	16926320	TOTAL	16926320

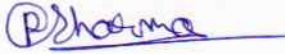
PLACE : AURANGABAD.

PREPARED & EXTRACTED FROM BOOKS PRODUCED.

DATE : 05-09-2022

AS PER OUR REPORT OF EVEN DATE.

FOR M/S AKSHITA ASSOCIATES



MRS. REKHA MADHUSUDAN SHARMA
PROPRIETOR



UDIN : 22117316ARDYEU9606

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M/S AKSHITA ASSOCIATES
MRS. REKHA MADHUSUDAN SHARMA
FLAT NO.402, 4TH FLOOR, REWA RESIDENCY, NEW OSMANPURA, AURANGABAD.
FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2022.
ANNEXURE - II

Sr. No.	PARTICULARS	Opening Balance (In Rs.)	ADDITION		DEDUCT	Total (In Rs.)	Depreciation		Closing Balance (In Rs.)
			Before 03-10	After 03-10			Rate	Amount (In Rs.)	
1	Flat No.6 Manuka Apartments	714000	0	0	-	714000	0	0	714000
2	Residential House at Udaipur	1214030	0	0	-	1214030	0	0	1214030
10 % Block									
3	Furniture & Fixtures	174275	0	0	-	174275	10%	17428	156848
40 % Block									
4	Computer	17949	0	0	-	17949	40%	7180	10769
5	Dell Laptop	9269	0	0	-	9269	40%	3708	5561
6	Laptop lenovo	21254	0	0	-	21254	40%	8502	12752
15 % Block									
7	Air Cooler	5879	0	0	-	5879	15%	882	4997
8	Iphone 11 64GB Black	0	40678	0	-	40678	15%	6102	34576
9	Oppo F19 Pro 8/128 GB Silver	0	16949	0	-	16949	15%	2542	14407
10	Daikin 1.5TR Inverter AC	0	0	28906	-	28906	15%	2168	26738
INTANGIBLE ASSETS:									
11	PV System Software	27908	0	0	-	27908	40%	11163	16745
ENDURANCE PROJECT :									
12	Endurance Opex Project- Solar	81668225	0	0	0	81668225	40%	32667290	49000935
TOTAL		83852789	57627	28906	0	83939322		32726965	51212357

FOR M/S AKSHITA ASSOCIATES

R Sharma

MRS. REKHA MADHUSUDAN SHARMA
 PROPRIETOR



M/S AKSHITA ASSOCIATES
MRS. REKHA MADHUSUDAN SHARMA
ANNEXURE III
LIST OF UNSECURED LOAN AS ON 31-03-2022

PARTICULARS	AMOUNT
Akshat Sharma	3993325
Avinash Goud	455878
Eshita Sharma	1904073
Hemlata Goud	-260000
Kalpana Joshi	469650
Mehul Sharma	125000
M.P. Consulting	14806909
Prakash Joshi	140000
Priya Kulkarni	800000
Rutuja Engineering Loan	256889
S. N. Ladbide	282138
S.S Toradwal	282138
TOTAL	23256000

FOR M/S AKSHITA ASSOCIATES

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MRS. REKHA MADHUSUDAN SHARMA
Annexure IV
LIST OF SUNDRY CREDITORS AS ON 31-03-2022.

PARTICULARS	AMOUNT
Burga Electronics Pvt Ltd	510325
Inject Solar LLP	23103
Logics Power AMR Private Limited	61672
Malti Prints	36119
Mutke And Sons	33780
Oscillation Energy LLP	1900002
Polycab India Limited	257
Prachi Consultancy	20000
Pratik Dillip & Associates	19600
Sachin Electricals & Maintance Work	4838
Sthree Renuka Services	260070
S S Trading Company	17831
Vedant Electrical & Enterprises	500670
S.V. Corporation Indore	32919
TOTAL	3421186

Annexure V
LIST OF ADVANCES TO SUPPLIERS AS ON 31-03-2022

PARTICULARS	AMOUNT
Meta SoftLab	107488
Axitec Energy India Pvt Ltd	4919
Celestial Renewexperts LLP	1260958
S.V. Corporation & Consultant	5155585
Swastik Enterprises	488067
Shimato Enterprises PVT LTD	100400
Stellar Solution	2993
Techno Solutions	2414836
TOTAL	9535246

Annexure VI
LIST OF SUNDRY DEBTORS AS ON 31-03-2022.

PARTICULARS	AMOUNT
Dhoot Transmission Pvt. Ltd.	45988
Endurance Technologies Ltd	2786647
Aurangabad Electricals Ltd - GDC DIV	30420
Aurangabad Electricals Ltd. (PI-III A)	25739
Crystal Surfactants & Chemicals	1171026
Dhananjay Auto Craft Pvt Ltd-I	1041547
Dhananjay Enterprises	1165677
Fine Packaging Pvt Ltd P2P Group (Energy Division)	3745100
Hemant Group	58943
Manisha Industries	10530
Nath Vally School	3480
Rucha Engineers Pvt. Ltd.	28402
Sanjay Techno Products Pvt Ltd	27495
Sanjeev Auto Part Manufacturers Pvt Ltd	187693
Savera Auto Comps PVT LTD-III	19668800
TOTAL	29997487
Advances Received From Customer	
Dhoot Transmission Pvt. Ltd.	18757225
Accrete Electromech Pvt. Ltd.	120
Dhananjay Auto Parts	5115150
Dhananjay Auto Parts-II	2653425
Dhananjay Metal Craft Pvt Ltd-II	4576932
Dhananjay Metal Craft Pvt Ltd-III	2370393
Kesardeep Pressing	248885
Nityanand Bhogle	150000
Savera Auto Comps Pvt.Ltd. Unit-I	23612400
Savera Tubes Pvt. Ltd. UNIT-I	212400
SOM Autotech Pvt. Ltd.	120
TOTAL	57697050

FOR M/S AKSHITA ASSOCIATES

R. Rekha

MRS. REKHA MADHUSUDAN SHARMA
 PROPRIETOR



Significant Accounting Policies

1. About The Firm

M/s AKSHITA ASSOCIATES is a Proprietorship concern. The concern has its registered office at Flat No.402, Rewa Residency, New Osmanpura, Aurangabad - 431005.

2. Basis of Preparation

These Financial statements are prepared in accordance with the historical cost convention on the cash basis. The accounting policies have been consistent with those used in the previous year.

3. Deferred Revenue Expenditure:

Miscellaneous Expenditure includes preliminary and pre-operative expenses to be amortized over a period of five years from the year in which commercial activity commences. The assessee does not have any Miscellaneous Expenses.

4. Fixed Assets and Depreciation:

- i. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises of its purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
- ii. Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

5. Inventories:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

6. Depreciation :

Depreciation is provided at rates provided in Section 32 of the Income Tax, 1961. Additions made after 180 days are provided depreciation on half rate as prescribed under the Income Tax Act, 1961 and no depreciation has been provided for assets sold during the year.

7. Valuation Of Investments:

Investments that are readily realized and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and quoted/ fair value, computed category-wise, Non-Current investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.



8. Revenue Recognition:

- i. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customers, it can be reliably measured and it is reasonable to expect ultimate collection.
- ii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- iii. Dividend income is recognized when the right to receive payment is established.

9. Segment Reporting:

Disclosures under Accounting Standard -17 are not applicable to the firm as, it does not have business functionally classification based on geographical or revenue segmentation.

10. Provisions/ Contingencies:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be outflow of resources required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent liabilities are not recognized but disclosed in the notes (if any). Contingent Assets are neither recognized nor disclosed.

11. Impairment :

At each balance sheet date, the Assessee reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired.

An assets is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss (if any) is charged to the Profit and Loss Statement in the year in which an assets is in identified as impaired.

The Impairment loss recognized in prior accounting period is reversed if there has been a change in estimate of recoverable amount.

12. Borrowing Costs:

Borrowing Costs (Less any income on the Temporarily investments of those borrowings) that are directly attributed to qualifying assets/ projects work in progress are charged over such qualifying assets/ projects work in progress.

A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs (if any) are charged to the Profit and Loss Statements in the period in which they are incurred.

13. Foreign Currency Transaction:

Foreign currency transaction during the year are recorded At rates of exchange prevailing on date of transaction.

Difference between date of transaction and actual date of payments is treated as gains/ losses on foreign transactions. The said gain/ losses are debited/credited to the profit and loss account for the year. The Assessee had not dealt in transactions related to foreign currency for the said Assessment Year.

14. Accounting policies not specifically referred above are consistent with generally accepted accounting practices.

