

**GLOBAL ENVIROTECH ENGINEERS  
PRIVATE LIMITED**

**AUDIT REPORT FY 2022-23**

**AUDITORS**

**J S DESAI & CO.**  
**CHARTERED ACCOUNTANTS**  
OFF.NO.48, KUNAL RIVERSIDE,  
ADITYA BIRLA HOSPITAL ROAD,  
CHINCHWADGAON, PUNE-411033

**BANKERS**

CENTRAL BANK  
HDFC BANK  
IDFC FIRST BANK LTD.

**REGISTERED OFFICE**

FLAT NO.-5 PLOT NO. 63/D1,PRITAM PRAKASH HEIGHTS,  
SECTOR NO. 1, INDRAYANI NAGAR, BHOSARI, PUNE 411026



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## INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED

Report on the audit of the financial statements

### Opinion

We have audited the accompanying financial statements of **GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED** ("the Company"), PLNO 63D/1 7, Sec-1, Pritam Prakash Height, Indrayani Nagar Bhosari Pune-411019, which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's



Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report



because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

1. The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is presently not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
  - e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**FOR J. S. DESAI & CO**  
**Chartered Accountants**



**CA. JINESH DESAI**

Proprietor

Membership Number: 141979

Firm Registration Number: 133911W

Pune

UDIN: 23141979B6VPOF7765

Date: 05<sup>th</sup> September, 2023



M/s GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED

CIN: U37200PN2021PTC197551

FLAT NO.-5 PLOT NO. 63/D1,PRITAM PRAKASH HEIGHTS,  
SECTOR NO. 1, INDRAYANI NAGAR, BHOSARI, PUNE 411026  
BALANCE SHEET AS ON 31 MARCH 2023

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		Rs. In Lakhs	Rs. In Lakhs
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share capital	1	1.00	1.00
(b) Reserves and surplus	2	28.32	11.06
(c) Money received against share warrants		-	-
		<b>29.32</b>	<b>12.06</b>
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	79.89	91.20
(b) Deferred tax liabilities (net)		0.03	0.01
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
		<b>79.92</b>	<b>91.21</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings	4	49.02	-
(b) Trade payables	5	45.94	13.86
(c) Other current Liabilities		-	-
(d) Short-term provisions	6	23.38	7.65
		<b>118.34</b>	<b>21.51</b>
<b>TOTAL</b>		<b>227.58</b>	<b>124.78</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	7	6.52	0.31
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		<b>6.52</b>	<b>0.31</b>
(b) Non current Investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	8	-	-
(e) Other non-current assets	9	0.12	0.16
		<b>6.64</b>	<b>0.47</b>
<b>2 Current assets</b>			
(a) Current Investments			
(b) Inventories		43.87	57.36
(c) Trade receivables	10	100.88	30.49
(d) Cash and cash equivalents	11	69.08	32.00
(e) Short-term loans and advances	12	0.14	0.44
(f) Other current assets	13	6.97	4.02
		<b>220.94</b>	<b>124.31</b>
<b>TOTAL</b>		<b>227.58</b>	<b>124.78</b>
See accompanying notes forming part of the financial statements	18		

In terms of our report attached.

For J S Desai & Co  
Chartered Accountants

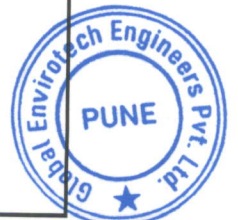
CA Jinesh Desai  
Proprietor  
Place : Pune  
Date : 05th September, 2023  
UDIN: 23141979BGVPOF7765



For and on behalf of the Board of Directors  
GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED

Mr. Sayaji Khandait  
Director  
DIN No. 08534038

Mrs. Shubhangi Khandait  
Director  
DIN No. 09024269



M/s GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED

CIN: U37200PN2021PTC197551

FLAT NO.-5 PLOT NO. 63/D1,PRITAM PRAKASH HEIGHTS,

SECTOR NO. 1, INDRAYANI NAGAR, BHOSARI, PUNE 411026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2023

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2023	31 March, 2022
		Rs. In Lakhs	Rs. In Lakhs
<b>CONTINUING OPERATIONS</b>			
I Revenue from operations	14	607.03	253.70
		<b>607.03</b>	<b>253.70</b>
II Other income		0.00	-
III Total income (I+II)		<b>607.03</b>	<b>253.70</b>
IV Expenses			
(a) Cost of Material Consumed	15	389.06	147.05
(b) Purchase of Stock- in- Trade		-	-
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade		-	-
(d) Employee benefit expenses	16	113.53	67.43
(e) Finance cost		5.19	
(f) Depreciation and amortisation expense		0.38	0.04
(g) Other expenses	17	75.64	24.27
Total expenses		<b>583.81</b>	<b>238.78</b>
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)		23.22	14.91
VI Exceptional items			
VII Profit / (Loss) before extraordinary items and tax (V ± VI)		<b>23.22</b>	<b>14.91</b>
VIII Extraordinary items			
IX Profit / (Loss) before tax (VII± VIII)		<b>23.22</b>	<b>14.91</b>
X Tax expense:			
(a) Current tax		5.94	3.71
(b) Deferred Tax		0.02	0.01
		<b>5.96</b>	<b>3.72</b>
XI Profit / (Loss) for the period from continuing operations (IX +X)		17.27	11.19
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) from discontinuing operations (after tax)(XII- XIII)			
XV Profit / (Loss) for the year (XI ± XIV)		<b>17.27</b>	<b>11.19</b>
XVI Earnings per equity Share:			
(1) Basic		172.68	111.93
(2) Diluted		172.68	111.93

In terms of our report attached.

For J S Desai & Co  
Chartered Accountants

CA Jinesh Desai  
Proprietor  
Place : Pune

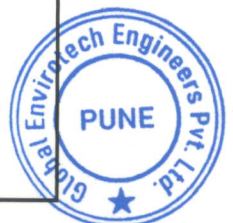
Date : 05th September, 2023  
UDIN: 23141979BGVPOF7765



For and on behalf of the Board of Directors  
GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED

Mr. Sayaji Khandait  
Director  
DIN No. 08534038

Mrs. Shubhangi Khandait  
Director  
DIN No. 09024269





**NOTE 1:-Share Capital**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>AUTHORISED</b> (10,000 Equity shares of Rs.10/- each)	1.00	1.00
	<b>1.00</b>	<b>1.00</b>
<b>ISSUED SUBSCRIBED AND PAID UP EQUITY SHARES</b> (10,000 Equity shares of Rs.10/- each)	1.00	1.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

**NOTE I A:- Equity Share Capital.**

SR NO	Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
		No Of Shares held	% of Holding	No. of Shares held	% of Holding
1	Mr.SAYAJI SHIVAJI KHANDEIT	5,000.00	50.00	5,000.00	50.00
2	Mrs.SHUBHANGI SAYAJI KHANDEIT	5,000.00	50.00	5,000.00	50.00
		<b>10,000.00</b>	<b>100.00</b>	<b>10,000.00</b>	<b>100.00</b>

**NOTE I B:- Promoter Shareholding.**

SR NO	Promoter Name	No Of Shares held	% of total shares	% change during the year	As at 31 March 2022	
					No. of Shares held	% of Holding
1	Mr.SAYAJI SHIVAJI KHANDEIT	5,000.00	50.00		5,000.00	50.00
2	Mrs.SHUBHANGI SAYAJI KHANDEIT	5,000.00	50.00		5,000.00	50.00
		<b>10,000.00</b>	<b>100.00</b>	-	<b>10,000.00</b>	<b>100.00</b>

**NOTE 2 : Reserve & Surplus**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Surplus</b>		
Opening balance	11.06	(0.13)
(+) Net Profit/(Net Loss) For the current year	17.27	11.19
(+) Income Tax Refund & Provision transferred	-	-
(-) Last Year Income Tax Provision	-	-
(-) Dividend to Shareholders	-	-
(-) Transfer to Reserves	0.01	-
(+) Revaluation Reserve	-	-
<b>Closing Balance</b>	<b>28.32</b>	<b>11.06</b>
<b>B. Revaluation Reserve</b>	-	-
	-	-



**NOTE 3 :- Long Term Borrowings**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
(a) Term loan- Bajaj Finance Ltd. (Secured & Considered Good)	20.32	-
(b) Bank Overdrafts (Secured & Considered Good)	-	-
	20.32	-
<b>Unsecured</b>		
(a) Loan from Director- Mr. Sayaji Khandait	0.10	0.25
(b) Loan from Global Aqua Treatment-firm in which director Mr. Sayaji Khandait is a Proprietor	59.47	90.95
	<b>59.57</b>	<b>91.20</b>
<b>Total</b>	<b>79.89</b>	<b>91.20</b>

**NOTE 4 :- Short term Borrowings**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
1 Current Maturities of Long term borrowings	-	-
2 Other Short term borrowings	-	-
3 Bank Overdraft- IDFC First Bank Ltd.	49.02	-
<b>Total</b>	<b>49.02</b>	<b>-</b>

**NOTE 5 :- Trade Payable**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
1 Trade Payable- MSME	-	-
2 Trade Payable-Other than MSME	45.94	13.86
<b>Total</b>	<b>45.94</b>	<b>13.86</b>

**NOTE 5-A :- Aging of Trade Payables**

SR NO	Particulars	2023				Total
		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-
(ii)	Others	39.81	6.12	-	-	45.94
(iii)	Disputed Dues- MSME	-	-	-	-	-
(iv)	Disputed Dues- Others	-	-	-	-	-
	<b>Total Trade Payables</b>	<b>39.81</b>	<b>6.12</b>	<b>-</b>	<b>-</b>	<b>45.94</b>

**NOTE 5-A :- Aging of Trade Payables**

SR NO	Particulars	2022				Total
		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-
(ii)	Others	13.86	-	-	-	13.86
(iii)	Disputed Dues- MSME	-	-	-	-	-
(iv)	Disputed Dues- Others	-	-	-	-	-
	<b>Total Trade Payables</b>	<b>13.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.86</b>

**NOTE 6:-Short Term Provisions**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>(a) Provision for Expenses</b>		
Professional Fees Payable	1.19	0.05
Income tax Provision	5.94	3.71
Audit Fees Payable	0.90	0.31
Wages & Salary Payable	-	3.58
GST Payable	12.69	-
TDS Payable	0.06	-
Director remuneration payable	1.50	-
PF ESIC Payable	1.02	-
PT payable	0.09	-
<b>Total</b>	<b>23.38</b>	<b>7.65</b>



M/s GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED (CIN:U37200PN2021PTC197551 )

Note No.7

NOTES TO THE STATEMENT OF PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.03.23

DEPRECIATION AS PER COMPANIES ACT

Particulars	Gross Block			Accumulated Depreciation			Net Block		Rate of Deprn		
	As on 01.04.2022	Additions during the year	Deletions/ Impairment	As on 31.3.2023	As on 01.04.2022	Depreciation for the year	Adjustments due to revaluation	As on 31.03.2023		As on 31.03.2022	
Laptop	0.35	-	-	0.35	0.04	0.20	-	0.23	0.31	0.12	63.16%
Furniture	-	6.00	-	6.00	-	0.11	-	0.11	-	5.89	25.89%
Mobile	-	0.58	-	0.58	-	0.07	-	0.07	-	0.51	45.07%
<b>Total</b>	<b>0.35</b>	<b>6.58</b>	<b>-</b>	<b>6.93</b>	<b>0.04</b>	<b>0.38</b>	<b>-</b>	<b>0.42</b>	<b>0.31</b>	<b>6.52</b>	



**NOTE 8:- Long Term Loans & Advances**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
Long Term Loans and advances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE 9:- Other Non Current Assets**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
Preliminary Expenses	0.12	0.16
<b>Total</b>	<b>0.12</b>	<b>0.16</b>

**NOTE 10:- Trade Receivable**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
(i) Undisputed Trade Rece. Considered good	100.88	30.49
(ii) Undisputed Trade Rece. Considered doubtful	-	-
(iii) Disputed Trade Rece. Considered good	-	-
(iv) Disputed Trade Rece. Considered doubtful	-	-
<b>Total</b>	<b>100.88</b>	<b>30.49</b>

**NOTE 10A:- Aging of Trade Receivables**

SR NO	Particulars	2023					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1year	1-2 Years	2-3 year	More than 3 year	
(i)	Undisputed Trade Rece. considered good	93.64	4.13	3.10	-	-	100.88
(ii)	Undisputed Trade Rece. cons. doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Rece. considered good	-	-	-	-	-	-
(iv)	Disputed Trade Rece. cons. doubtful	-	-	-	-	-	-
	<b>Total Trade Receivables</b>	<b>93.64</b>	<b>4.13</b>	<b>3.10</b>	<b>-</b>	<b>-</b>	<b>100.88</b>

**NOTE 10A:- Aging of Trade Receivables**

SR NO	Particulars	2022					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months- 1year	1-2 Years	2-3 year	More than 3 year	
(i)	Undisputed Trade Rece. considered good	2.58	27.91	-	-	-	30.49
(ii)	Undisputed Trade Rece. cons. doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Rece. considered good	-	-	-	-	-	-
(iv)	Disputed Trade Rece. cons. doubtful	-	-	-	-	-	-
	<b>Total Trade Receivables</b>	<b>2.58</b>	<b>27.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30.49</b>



**NOTE 11:- Cash and Cash Equivalants**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
a. Balances with banks*	-	-
Central Bank	52.38	
HDFC Bank	16.38	27.60
c. Cash in hand*	0.32	4.40
<b>Total</b>	<b>69.08</b>	<b>32.00</b>

**Note 12:- Short-Term Loans and Advances**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
a. Advance Salary	0.14	0.44
b. Trade advance	-	
<b>Total</b>	<b>0.14</b>	<b>0.44</b>

**Note 13:- Other Current Assets**

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. In Lakhs	Rs. In Lakhs
a. TDS 20-21		0.02
b. TDS 21-22		3.73
c. GST Credit Balance	0.27	0.27
d. TDS 22-23	6.70	
<b>Total</b>	<b>6.97</b>	<b>4.02</b>



**NOTE 14 :- Revenue from Operations**

SR No	Particulars	As per 31st March	As per 31st March
		2023	2022
		Rs. In Lakhs	Rs. In Lakhs
1	Sales	607.03	253.70
		-	-
	<b>Total</b>	<b>607.03</b>	<b>253.70</b>

**NOTE 15 :- Cost of Material Consumed**

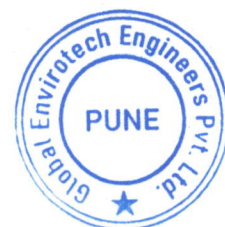
SR No	Particulars	As per 31st March	As per 31st March
		2023	2022
		Rs. In Lakhs	Rs. In Lakhs
1	Op.Stock	57.36	-
2	Add: Purchases	375.57	204.41
3	Less: Closing Stock	43.87	57.36
	<b>Total</b>	<b>389.06</b>	<b>147.05</b>

**NOTE 16:- Employee benefit expenses**

SR No	Particulars	As per 31st March	As per 31st March
		2023	2022
		Rs. In Lakhs	Rs. In Lakhs
1	Salaries- Bhama site	60.76	55.82
2	Salaries	52.24	10.62
3	Labour welfare expenses	0.54	0.99
	<b>Total</b>	<b>113.53</b>	<b>67.43</b>

**NOTE 17:- Other Expenses**

SR No	Particulars	As per 31st March	As per 31st March
		2023	2022
		Rs. In Lakhs	Rs. In Lakhs
1	Petrol & Fuel	0.17	0.01
2	Business promotion expenses	0.11	3.38
3	Travelling & Conveyance expenses	0.22	-
4	Audit Fees	0.90	0.30
5	Preliminary Expenses W/Off	0.04	0.04
6	Director remuneration	18.00	7.74
7	Bank charges	3.44	0.00
8	GST paid	36.73	7.44
9	Electricity charges	0.17	0.04
10	GST late fees paid		0.03
11	Internet expenses	0.08	0.04
12	Maintainance expenses		0.20
13	Office rent	1.49	1.02
14	Office Expenses	0.89	-
15	printing &stationary	0.06	0.04
16	professional fees	2.80	0.82
17	Transport charges	5.17	1.02
18	labour charges	3.05	2.15
19	Round off	0.01	(0.00)
20	Consent Fees	0.15	-
21	Project Expenses	0.95	-
22	Site visit Expenses	1.20	-
	<b>Total</b>	<b>75.64</b>	<b>24.27</b>



## **GLOBAL ENVIROTECH ENGINEERS PRIVATE LIMITED**

**Note: - 18**

**Notes forming part of the accounts for the year ended 31<sup>st</sup> March, 2023**

### **1. SIGNIFICANT ACCOUNTING POLICIES**

#### **A. SYSTEM OF ACCOUNTING:**

- a. The accompanying Financial Statements are prepared under the historical cost convention.
- b. Accounting policies are in accordance with generally accepted accounting principles and accounting standards and in accordance with relevant presentation requirements of the Companies Act 2013.
- c. Expenses and Income to the extent considered payable and receivable respectively are accounted for on accrual basis.

#### **B. USE OF ESTIMATES:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **C. FIXED ASSETS:**

Fixed assets are stated at cost of acquisition, including all costs incidental to acquisition, installation, commissioning and net of CENVAT credit and taxes. Capital work in progress is stated at cost.

#### **D. REVENUE RECOGNITION**

Revenue from Service fees is recognized when all significant risk and rewards of ownership are transferred to the buyer under the terms of the contracts.

#### **E. IMPARIMENT OF ASSETS**

Management has certified that the significant changes in business, such as technological, market, economic or legal environment, which will adversely affect



the Company, have not occurred or are not expected to take place in the near future that will result in reduction in the value of assets. Further there is no evidence of obsolescence or damage to the assets. There are no plans to discontinue the use of assets or change the manner in which the assets are used. Based on this we believe that the assets are not impaired as at March 31, 2023.

## **F. EMPLOYEE COST/ BENEFITS**

As per information given by the management Provisions of Employees provident Act and Employees State Insurance Scheme are applicable to company. The Company has not provided for liability regarding gratuity, since none of the employees are in service for more than five years from the date of confirmation.

## **G. BORROWING COST**

Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are included to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are charged to revenue.

## **2. NOTES TO ACCOUNTS:**

### **A. Payment to Auditors:**

Particulars	(Rs. In Lakhs)	
	F.Y.2022-23 Amount Rs	F.Y.2021-22 Amount Rs
Statutory Audit Fees	0.45	0.3
Income Tax Audit Fees	0.45	Nil
Fees for taxation matters	1.19	Nil
Reimbursement of Expenses	Nil	Nil
<b>Total</b>	<b>2.90</b>	<b>0.3</b>

**B. Income in Foreign currency** : Nil

**C. Contingent Liabilities** : Nil

**D. Investments:** Currently the company does not have any investments.

**E. Expenditure in Foreign Currency** : Nil

**F. Value of Imports(CIF):** Nil





G. FOB Value of Exports: Nil

H. Confirmation from Debtors, Creditors and advances to and from some parties were not received and their balances are shown as appearing in the accounts.

I. Earnings per share:

Sr. No.	Particulars	Current Year 31.03.2023 (In Lakhs)	Previous Year 31.03.2022 (In Lakhs)
a)	<b>A. Numerator</b> Profit as per Profit and Loss A/c	17.27	11.19
b)	<b>B. Denominator</b> Weighted average number of equity shares	10,000	10,000
c)	<b>Earnings Per Share (EPS)</b> EPS = Numerator / Denominator	172.68	111.93
d)	<b>Nominal Value of equity share (Rs.)</b>	10	10

J. In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated in Balance Sheet.



**K. Related Party disclosures:**

Disclosure of transactions with related parties as required by the Accounting Standards 18:

**(Rs. In Lakhs)**

	<b>Name of Related Party and Nature of Relationship</b>	<b>Nature of Transaction</b>	<b>Transaction Value Rupees</b>	<b>Outstanding carried in Balance Sheet</b>
<b>A</b>	Directors			
	<b>a) Directors</b>			
	1) Sayaji Khandait	Unsecured Loan	Nil	0.10
		Director remuneration	9.00	0.75
	2) Global Aqua Treatment(Firm in which Sayaji Khandait is director)	Unsecured Loan	2.72	59.47
	3) Shubhangi Khandait	Director remuneration	9.00	0.75
<b>B</b>	Particulars of Subsidiaries/Associates/ Promoter Group Companies	NA	Nil	Nil

**L.** Immovable Property not held in Name of the Company: Nil

**M.** Revaluation of Property, Plant & Equipment: Nil

**N.** Loans and advances granted to promoters, Directors, KMPs and Related Parties: Nil

**O.** Benami Property holdings: Nil

**P.** Relationship with Struck off companies: Nil


**Q.** Ratios:




Ratios	As on 31-3-2023	As on 31-3-2022
Current Ratio	1.87	5.78
Debt Equity Ratio	3.93	NA
Debt Service Coverage Ratio	2.27	NA
Return On Equity Ratio	83.47	173.15
Inventory Turnover ratio	7.42	3.56
Trade receivable Turnover Ratio	10.43	16.22
Trade Payable Turnover Ratio	16.35	29.5
Net Capital Turnover Ratio	5.91	2.47
Net profit Ratio	2.84	4.41
Return On Capital Employed	20.56	10.84
Return On Investment	20.56	10.84

R. Based on the certificate received from the Company, there are no Dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. No amounts were payable to such enterprises which were outstanding for more than 45 days. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the management. This has been relied upon by the auditors.

**For Global Envirotech Engineers Pvt.Ltd.**

  
**Mr. Sayaji Khandait**  
**Director**  
**DIN No. 08534038**

  
**Mrs. Shubhangi Khandait**  
**Director**  
**DIN No. 09024269**

**Place: Pune**  
**Date: 05<sup>th</sup> September, 2023**



**For J.S.Desai & Co.**  
**(Chartered Accountants)**

  
**Jinesh Desai**  
**(Proprietor)**

