

EMPLOYEE'S COMPENSATION INSURANCE

UIN IRDAN115CP0017V02201920

POLICY SCHEDULE

Policy No. 4010/282699150/01/000 (TRUE COPY) Issued at MUMBAI

1. Name of the Insured: UTILITY SOLUTIONS

2. Address of the Insured: J 234 Midc Bhosari Pimpri Chinchwad, Pune, Maharashtra Pin

411026 India Maharashtra Pune Pin 411026

Pune

Maharashtra Pin 411026

3. Intermediary Details: Agency Code1:

Agency Name:

Agent's mobile

no.:

Agent's Email ID

:

4. Total Sum Insured: 81,45,744.00

5. Scope of cover:

Main Coverage: WC Liability Cover Table 'A'

Medical Extension cover: Medical Extension is covered upto Rs. 1,00,000

Extensions Endorsement

(i) Table A: Coverage provided is Indemnity against legal liability for accidents to employees under the Workmen's Compensation Act, 1923 and subsequent amendments of the said Act prior to the date of the issue of the policy; The Fatal Accidents Act 1855 and at Common Law only

Exclusions:

- (i) Any employment compensation in excess of the actual sum insured for workmen compensation ordinance (not to apply in respect of common law awards)
- (ii) Losses suffered in the course of manufacturing and /or supplying and/or producing storing, filling, breaking down, transporting:(a)Fireworks, ammunition, fuses, cartridges, powder, nitroglycerine, or any explosives.(b)Gases and/or air under pressure in containers.(c)Butane, methane, propane, and other liquefied gases.(d)Celluloid and pyroxylin. (e)Petrochemicals and also chemicals of a toxic (as defined under India's Public Liability Act 1991), noxious, explosive and/or highly flammable nature.(f)Asbestos and/or asbestos products.(It is understood and agreed, however, that the storage, transport and/or handling if any of the substances above mentioned other than f) which is merely incidental to the operation and/or trade of the Insured's not otherwise excluded, is covered)
- (iii) Underground and/or underwater mines and/or underground services in connection therewith. However, this exclusion shall only apply where more than 20 people are working at the same location at any one time.
- (iv) Sub aqueous work (underwater work).
- (v) Quarries, where explosives are used.
- (vi) | Contractors engaged exclusively in wrecking or demolition of building and/or scrap metal merchants.
- (vii) Losses suffered on or in connection with offshore rigs.
- (viii) Aircraft crews in respect of flight risk.? However, this exclusion shall not apply to aircraft which are set aside for non fare paying executive use and which are crewed by six persons or less.



- (ix) Ship crews other than on inland vessels or on vessels operating within territorial waters. However, this exclusion shall not apply to a vessel crewed by six persons or less.
- (x) Fire brigades other than those formed privately for loss prevention purposes.
- (xi) Service in any kind of armed forces (including, but not limited to military, police, security services).
- (xii) Operation of railways, other than sidings.
- (xiii) Employees employed on a permanent basis in USA and/or Canada.
- (xiv) Professional sports team.
- (xv) Any compensation in medical extension expenses if the injured is hospitalized for more than 12 month due to an accident as per the coverage opted in WC policy.
- (xvi) Pandemics/epidemics as declared by WHO and /or Government of India

Conditions:

(i) Policy for Table A only

(ii) No. of lives: 20

(iii) Risk Classification code: 157A

(iv) Policy is issued on unnamed basis.

(v) Entry age limit: As per WC Act

(vi) Risk Location Address: PAN India

Nature of work/activity

Policy type UNNAMED
Entry age limit As per WC Act

Policy cover table A

Risk classification code 157A, 157A,

157A, 157A, 157A, 157A, 157A, 157A, 157A, 157A

No of lives 20

6. Period of Insurance: From: 25/02/2024 Time: 00:00 Hours

To Midnight of 24/02/2025

7. Premium Calculations

Premium Break Up	(Rs.)	Premium (Rs.)		
Stamp Duty	(Rs.)	22.00		
*Total Premium	(Rs.)	53,099.58		

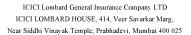
^{*}Premium value mentioned above is inclusive of taxes applicable

8. Details of workmen to be insured

Estimated	Occupation	Estimated Total	Estimated Total	Place or	Industry Classification	Sub Industry	Risk
Number of	of	Salaries Wages and	Earnings for the	Places of		Classification	Classification
Employees	Employees	other money	Policy Duration	Employment			Code
		earnings					
1	Skilled	65,000.00	7,80,000.00			NA	157A
					& Fabrication works		
					(Above 9 meters)		
1	Skilled	43,700.00	5,24,400.00	PAN	Engineering workshop	NA	157A
				INDIA	& Fabrication works		
					(Above 9 meters)		
1	Skilled	43,000.00	5,16,000.00	PAN	Engineering workshop	NA	157A
				INDIA	& Fabrication works		
					(Above 9 meters)		



1	Skilled	35,000.00	4,20,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	40,700.00	4,88,400.00	INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	40,000.00	4,80,000.00	INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	47,000.00	5,64,000.00	INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
3	Skilled	22,158.00	7,97,688.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	47,005.00	5,64,060.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	21,005.00	2,52,060.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	28,500.00	3,42,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	42,000.00	5,04,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	20,000.00	2,40,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
2	Skilled	37,000.00	8,88,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	32,000.00	3,84,000.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	18,628.00	2,23,536.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
1	Skilled	14,800.00	1,77,600.00	PAN INDIA	Engineering workshop & Fabrication works (Above 9 meters)	NA	157A
Total: 20			Total: 81,45,744.00				





Subject otherwise to terms and conditions of Employee's Compensation Insurance Policy

Signed for and on behalf of the ICICI Lombard General Insurance Company limited, at Mumbai on this date 21/02/2024.

The Policy shall stand cancelled ab initio in the event of non-realization of premium.

Gaurav Arora

Authorized Signatory

ICICI Lombard General Insurance Company Ltd.

GSTIN Reg. No: 27AAACI7904G1ZN

IL GIC GSTIN Address: 414, ICICI LOMBARD HOUSE, VEER SAVARKAR MARG, NEAR SIDDHI VINAYAK TEMPLE

MAIN GATE, PRABHADEVI, MUMBAI, 400025, MAHARASHTRA HSN/SAC code : 997139 - GENERAL INSURANCE SERVICES

"The stamp duty of Rs. 22.00 paid in cash or by demand draft or by pay order, vide Reciept/challan no. CSD1820234850 dated 30/11/2023."