

NAME OF ASSESSEE : KAILASH
PAN : EJOPK9392G
FATHER'S NAME : DHANSIRAM
RESIDENTIAL ADDRESS : 28/B, HARITAGE GREEN SOCIETY, CHANDRAPURA, HALOL, TAL. HALOL, GUJARAT-389350
STATUS : INDIVIDUAL
ASSESSMENT YEAR : 2022 - 2023
WARD NO :
FINANCIAL YEAR : 2021 - 2022
GENDER : MALE
DATE OF BIRTH : 18/07/1989
RESIDENTIAL STATUS : RESIDENT
NATURE OF BUSINESS : BUSINESS
METHOD OF ACCOUNTING : MERCANTILE
OPTED FOR TAXATION : NO
U/S 115BAC RETURN : ORIGINAL (FILING DATE : 23/06/2022 & NO. : 693507040230622)

COMPUTATION OF TOTAL INCOME

SALARIES

99952

JAISON LOGISTICS PVT LTD : ALWAR, RAJASTHAN-301001

SALARY	140000	
BONUS	9952	
GROSS SALARY	<u>149952</u>	
LESS: STANDARD DEDUCTION U/S 16(ia)	50000	
TAXABLE SALARY	<u>99952</u>	

INCOME FROM HOUSE PROPERTY

0

SELF OCCUPIED HOUSE

ADDRESS : 28/A, HARITAGE GREEN SOCIETY, CHANDRAPURA, HALOL, TAL. HALOL, GUJARAT-389350
ANNUAL VALUE : NIL
LESS: INTEREST U/S 24(b) : -88359

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

508682

NAVRACHNA PROVISION STORE

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	510336	
ADD : DEPRECIATION DISALLOWED	8793	
	<u>519129</u>	
LESS :		
INTEREST ON SAVING BANK ACCOUNT	877	
INTEREST ON RECURRING DEPOSITS	647	
COMMISSION INCOME	130	
ALLOWED DEPRECIATION	8793	
	<u>-10447</u>	
PROFIT DECLARED U/S 44AD	508682	
PROFIT DEEMED U/S 44AD @ 8% OF RS. 1980654	158452	
PROFIT (HIGHER OF THE ABOVE)	<u>508682</u>	

INCOME FROM OTHER SOURCES

1654

INTERST ON SAVING BANK ACCOUNT	877	
INTEREST ON BANK RD ACCOUNT	647	
COMMISSION INCOME	130	
TOTAL	<u>1654</u>	

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71
 HOUSE PROPERTY LOSS SET OFF FROM SALARY
 INCOME
GROSS TOTAL INCOME

-88359
 521929

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION 32695
 80D MEDICAL INSURANCE PREMIA 5571
 - HEALTH INSURANCE (SELF AND FAMILY) 5571
 80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT 877
TOTAL DEDUCTIONS 39143
TOTAL INCOME 482786
TOTAL INCOME ROUNDED OFF U/S 288A 482790

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000 NIL
 TAX ON RS. 232790 (482790-250000) @ 5% 11640
TAX ON RS. 482790 11640
 LESS : REBATE U/S 87A 11640

LESS TAX DEDUCTED AT SOURCE

SECTION 194H: COMMISSION OR BROKERAGE 7 -7
REFUNDABLE (7)
TAX ROUNDED OFF U/S 288B (10)

DETAIL OF DEDUCTION U/S 80C

LIC PREMIUM 15094
 Repayment Of Hsg Loan Principle 17601
TOTAL 32695

Financial Particulars of Business	
Partners/Members own capital	1708893
Secured loans	680740
Sundry creditors	14500
Total capital and liabilities	2404133
Fixed assets	1579141
Inventories	364200
Sundry debtors	311354
Balance with banks	46105
Cash-in-hand	95833
Other assets	7500
Total assets	2404133

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194H : Commission or brokerage								
1	RTKB06058D		BALANCEHERO INDIA PRIVATE LIMITED	30	31/12/2021	2	2	
2	RTKB06058D		BALANCEHERO INDIA PRIVATE LIMITED	20	30/09/2021	1	1	
3	RTKB06058D		BALANCEHERO INDIA PRIVATE LIMITED	80	31/07/2021	4	4	
Grand Total				130		7	7	

**NAVRACHNA PROVISION STORE
(PROPRIETOR: KAILASH)**

NEAR SHAILY PLASTIC, GIDC ESTATE, HALOL, DIST. PANCHMAHALS - 389350

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31/03/2022

PARTICULARS	AMT. ₹	PARTICULARS	AMT. ₹
TO OPENING STOCK	354,800.00	BY SALES / GROSS RECEIPTS	1,980,654.00
TO PURCHASE A/C	1,041,820.00	BY CLOSING SOTCK	364,200.00
TO DIRECT EXPENCES	343,970.00		
LABOUR CHARGES	325846.00		
FREIGHT INWARD	<u>18124.00</u>		
TO GROSS PROFIT	604,264.00		
TOTAL.....	<u>2,344,854.00</u>	TOTAL.....	<u>2,344,854.00</u>
TO SHOP MISC. EXPS.	6,000.00	BY GROSS PROFIT	604,264.00
TO STATIONERY EXPS.	1,040.00	BY INTEREST ON SB ACCOUNT	877.00
TO TELEPHONE EXPS.	3,600.00	BY INTEREST ON BANK RD	647.00
TO FREIGHT OUTWARD EXPS.	8,400.00	BY COMMISSION INCOME	130.00
TO BANK CHARGES	4,688.55		
TO DEPRECIATION	8,793.00		
TO LEGAL EXPS.	2,500.00		
TO RENT EXPS.	36,000.00		
TO TRAVELLING & PETROL EXPS.	24,560.00		
TO NET PROFIT	510,336.45		
TOTAL.....	<u>605,918.00</u>	TOTAL.....	<u>605,918.00</u>

NAVRACHNA PROVISION STORE
(PROPRIETOR: KAILASH)
 NEAR SHAILY PLASTIC, GIDC ESTATE, HALOL, DIST. PANCHMAHALS - 389350

BALANCE SHEET AS ON 31/03/2022

LIABILITIES	AMT. ₹	ASSETS	AMT. ₹
CAPITAL ACCOUNT	1,708,892.57	FIXED ASSETS	
OPENING BALANCE	1697627.65	FURNITURE	79,141.00
ADD: SALARY INCOME	149952.00	OPENING BALANCE	87934.00
ADD: PROFIT OF YEAR	510336.45	LESS: DEPRECIATION	<u>8793.00</u>
	<u>2357916.10</u>		
LESS: HOME LOAN INTEREST	22352.53	RESIDENTIAL HOUSE	1,500,000.00
LESS: LIC PREMIUM	15094.00		
LESS: MEDICLAIM	5571.00	CURRENT ASSETS	
LESS: WITHDRAWALS	<u>540000.00</u>	SUNDRY DEBTORS	311,354.00
LOANS LIABILITIES	680740.24	CLOSING STOCK	364,200.00
IFIL HOME LOAN	636975.24		
BAIJ FINANCE LOAN	<u>43765.00</u>	CASH ON HAND	95,832.88
CURRENT LIABILITIES		HDFC BANK RD 242	7,500.00
SUNDRY CREDITORS	14,500.00	BANK BALANCE	46,104.93
		AXIS BANK	12811.91
		HDFC BANK	23070.92
		KOTAK MAH. BANK	839.29
		BANK OF BARODA	<u>9382.81</u>
TOTAL.....	<u>2,404,132.81</u>	TOTAL.....	<u>2,404,132.81</u>