

THIRD ANNUAL REPORT 2021-2022

FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED

REGISTERED OFFICE

PLOT NO.21,S.NO. 60/1A/1A 60/1A2,
INFRONT OF WASAN AUTO,SAHYADRI CHOWK,
MIDC.
AHMEDNAGAR- 414111.

AUDITORS

R V JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
G-1, YASH APARTMENT,
OPP SAVEDI NAKA,
NAGAR MANMAD ROAD,
SAVEDI, AHMEDNAGAR-414003

FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED

PLOT NO.21,S.NO. 60/1A/1A 60/1A2,
INFRONT OF WASAN AUTO,SAHYADRI CHOWK,
MIDC,
AHMEDNAGAR 414111

Email-ID: finiks79@gmail.com Ph No 9422727566

CIN: U74900PN2019PTC188439.

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE THE MEMBER OF THE COMPANY.**
- 2. PROXY TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**
3. Relevant documents referred to in the accompanying Notice, the Statutory Registers, the Audited Financial Statements, the Director's Report and the Auditor's Report, will remain open for inspection at the Registered Office of the Company on all working days between 09:00 am to 5:00 pm excluding Saturdays, Sundays and public holidays upto the date of the AGM.
4. The Register of Directors and Key managerial personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
5. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The detailed address of venue of meeting with route map and nearest landmark is attached herewith.

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DIRECTOR'S REPORT

To,
The Members of
Finiks Calibration and Gauges Private Limited

Your Directors are presenting their Audited financial statements for the year ended 31st March 2022.

1. FINANCIAL RESULTS:

a) Summary & Highlight of financial results in short

Particulars	Current F.Y. 21-22 Amount (Rs.) (in Lacs)	Previous Year20-21 Amount (Rs.) (in Lacs)
Total Revenue / Turnover	98.13	37.38
Less :- Total Expenses	84.88	31.70
Profit / [Loss] Prior to Exceptional Items	13.25	5.68
Less: Exceptional Items	0.00	0.00
Profit / [Loss] before Extraordinary Items	13.25	5.68
Less: Extra Ordinary Items	0.00	0.00
Profit / [Loss] Before Tax	13.25	5.68
Less: Provision for Taxation / Tax Expenses (Including Deffered Tax)	3.45	1.48
PROFIT / (LOSS) FOR THE YEAR	9.81	4.21

b) Transfer to Reserves:

It is not proposed to transfer any amount to any Reserves.
As at 31st March 2022 the Company has Profit & Loss Account balance of Rs 13.91 Lacs.
The Company has not transferred any amount to general reserves.

c) Dividend:

In order to conserve the resources of the Company for future growth and development the Directors do not recommend any dividend for the year under review.

d) As per notification issued by MCA on 01/04/2014 ,regarding General Instructions for Preparation Of Balance Sheet And Statement of Profit And Loss of A Company, The amounts in financial statements are rounded off to the nearest lakhs or decimals thereof

2. BUSINESS & OPERATIONS

a) State of Company Affairs:-

The turnover of the company for the year has been Rs. 98.13 Lacs . Company percentage of profit after tax is 9.99%

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c) **Directors Responsibility Statement:**

According to the Section 134 (3) (c) and (5) of the Companies Act, 2013 your Directors states that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2022 and of the profits and loss of the Company for the year ended 31st March, 2022;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

4. AUDITORS

a) **Auditors appointment & ratification**

R V Joshi & Associates, Chartered Accountant , Ahmednagar (Firm No 14418W) have been appointed as the Statutory Auditor of the Company at the last annual general meeting held on 31/12/2020 for the period of five years subject to ratification by the members at an every consequent annual general meeting. The Auditors have given their consent & willingness to continue to act as the Auditors of the Company to hold the office till the conclusion of next Annual General Meeting of the Company,

Your Board request the member to ratify the appointment of R V Joshi & Associates, Chartered Accountant, (Firm No 14418W), from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting, as per provision of Section 139 of the Companies Act, 2013.

b) **Directors' explanation to Auditors' remark in Audit report:**

There are no such qualifications, reservations or adverse remarks or disclaimer made by the Auditor in his report & hence no explanation is required from the Board.

5. DETAILS OF SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company do not have subsidiaries, joint ventures or associate companies, hence no details are required to be given as per Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014 and there is no question of consolidation of accounts.

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d) Energy Conservation & Technology absorption

i) Conservation of Energy

Our company is conscious about the need to conserve the energy and takes utmost efforts to minimize its consumption. However, as a responsible citizen, the Company greatly values the conservation of our environment and has strived to reach this goal by using energy efficient equipments. The company continues to give emphasis on conservation of energy, optimum use of energy, power and other power sources..

ii) Technology Absorption

Our company is conscious about the need to conserve the energy and takes utmost efforts to minimize its consumption. However, as a responsible citizen the Company greatly values the importance of technology absorption. The Company continues to give emphasis on conservation of energy and other power sources.

e) Foreign exchange earnings & Outgo

Considering the nature of business Foreign Exchange earnings and outgo is NIL during the reported period.

f) Risk Management Policy

The Company has in place a mechanism to inform the board about the risks assessment and minimization procedures and periodical review to ensure that risk is controlled by the means of properly define framework. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risk associated with business. In order to achieve key objective, the policy establishes a structured and disciplined approach to risk management, in order to guide decisions on risk related issues.

As a matter of policy, these risks are assessing and management is in process to take appropriate steps towards mitigating these risks and enhance the value of business of the Company.

g) Disclosure for listed Company:-

As our Company is not a listed company, matters relating to listed company is not given in the report. In addition, as sections relating to Independent Directors, Nomination & remuneration policy is also not applicable to the company, there is no need to give explanation under these heads.

h) Vigil Mechanism:

The Company has not borrowed money from banks and public financial institutions the provisions of sub- section (9) & (10) of Section 177 of The Companies Act, 2013 read with Rule 7 of Companies (Meeting of Board and its Powers) Rules, 2014 relating to establishment of Vigil Mechanism are not applicable.

ij) Significant or material orders passed by the Court or regulators

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED,
AHMEDNAGAR

Report on the audit of the financial statements

Opinion

I have audited the accompanying financial statements of **FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended 31st March 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the financial statements

The company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA, I exercise professional judgment and maintain professional skepticism throughout the audit. I also: Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



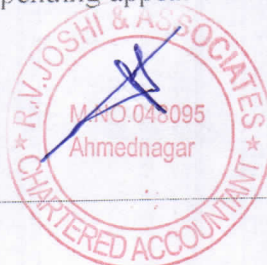
I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significant in the audit of the financial statements of the current period and is therefore the key audit matters. We describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub section(11) of section 143 of the Companies Act,2013 I am enclosing herewith in Annexure A.

As required by section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) In my opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those book;
- c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
- d) In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act , read with rule 7 of the Companies (Accounts) Rules, 2014 ;
- e) On the basis of the written representations received from the directors as on March 31,2022 taken on record by the board of directors, none of the directors is disqualified as on March 31,2022 from being appointed as a director in terms of Section 164(2) of the Act ;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification No.G.S.R. 583(E) dated June 13 ,2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me ;
- a. The Company having pending litigations which would impact its financial position if the appeal decision goes against the company i.e. pending appeal with Deputy Commissioner of Sales Tax



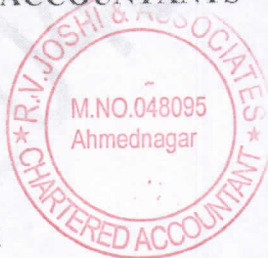
against demand of VAT. (The details mentioned in the Note No. 20 of Part B Point No.1 of notes form as integral parts of this financial statement.)

- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and
- c. There has been no delay in transferring amounts, required to be transferred , to the Investor Education and Protection Fund by the Company
- d. i) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries;
- ii) The management has represented, that to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties") (Except as mentioned in Note 11 of Financial Statement), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- and
- iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause i) and ii) of Rule 11 (e), as provided under (i) and (ii) above, contains any material misstatement.
- e. No dividend has been declared or paid during the year by the company

**R V JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS**



**R V JOSHI
PROPRIETOR**



Membership No. : 048095

Firm No. 114418W

Place : Ahmednagar

Date : 17th August, 2022

UDIN :22048095ASSVFQ7536

BALANCE SHEET

FINIKS CALIBRATION AND GAUGES PRIVATE

LIMITED, AHMEDNAGAR

U74900PN2019PTC188439

31-03-22

Name of Company :

CIN

Balance Sheet as at

(Rupees in lacs)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1.00	1.00
(b) Reserves and Surplus	2	13.91	4.28
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	20.00	20.00
(b) Deferred tax liabilities (Net)	4	0.22	0.00
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	23.27	5.83
i.Total Outstanding dues of Micro Enterprises and Small Enterprises			
ii.Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises			
(c) Other current liabilities			
(d) Short-term provisions	6	65.58	22.36
Total		123.98	53.48
II.Assets			
(1) Non-current assets			
<i>(a) Propert, Plant and Equipments</i>			
(i) Property, Plant and Equipments	7	39.21	29.28
(ii) Intangible assets			
(iii) Capital work-in-progress	7	42.01	0.00
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (Net)			
(d) Long term loans and advances			
(e) Other non-current assets	8	0.50	0.00
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade Receivables	9	28.67	16.30
(d) Cash and cash equivalents	10	11.26	7.47
(e) Short-term loans and advances			
(f) Other current assets	11	2.33	0.44
Total		123.98	53.49
Notes form an intergral part of these financial statements	17		

As per separate report of even date

RV JOSHI & ASSOCIATES

Chartered Accountants

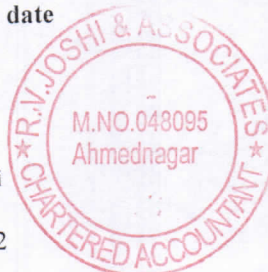
CA Rajendra Vasantrao Joshi

Proprietor

Ahmednagar , 17th August 2022

F NO 114418W, M No 048095

UDIN: 22048095ASSVFQ7536



On behalf of the Board of Directors

Surendra Soni

Mr. Surendra Jogindrapal Soni

Director

(DIN: 08640698)

Dulari Soni

Mrs. Dulari Surendra Soni

Director

(DIN: 08640699)

Ahmednagar , 17th August 2022

STATEMENT OF PROFIT AND LOSS

FINIKS CALIBRATION AND GAUGES
PRIVATE LIMITED, AHMEDNAGAR

Name of the Company

CIN

Profit and loss statement for the year ended

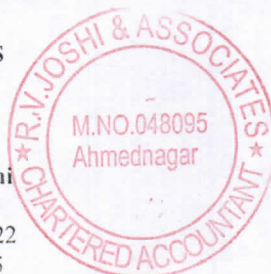
U74900PN2019PTC188439

31-03-22

(Rupees in Lacs)

Particulars	Note No	Figures as at the end of Current Reporting Period	Figures as at the end of the previous reporting period
I. Revenue from operations	12	98.13	37.38
II. Other Income	13	0.00	0.00
III. Total Income (I + II)		98.13	37.38
<u>IV. Expenses:</u>			
Cost of Materials Consumed	14	10.44	7.20
Purchases of Stock-in-Trade			
Changes in Inventories			
Finished Goods			
Work-in-Progress			
Stock-in-Trade			
Employee benefit expenses	15	44.10	20.00
Finance Cost			
Depreciation and amortization expenses	7	0.47	0.00
Other expenses	16	29.87	4.50
Total Expenses		84.88	31.70
V. Profit before exceptional and extraordinary items and tax (III - IV)		13.25	5.68
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		13.25	5.68
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII - VIII)		13.25	5.68
X. Tax expense:			
(1) Current tax		3.22	1.48
(2) Deferred tax Liability/(Assets)		0.22	0.00
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		9.81	4.21
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		9.81	4.21
XV. Profit/(Loss) for the period (XI + XIV)		9.81	4.21
XVI. Earning per equity share:			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00
Notes form an intergral part of these financial statements	17		

As per separate report of even date

R V JOSHI & ASSOCIATES
Chartered AccountantsCA Rajendra K. Santrao Joshi
Proprietor
Ahmednagar, 17th August 2022
F NO 114418W, M No 048095
UDIN: 22048095ASSVFQ7536

On behalf of the Board of Directors

Surenra Soni

Mr. Surendra Jogindrapal Soni
Director (DIN: 08640698)

Dulari Soni

Mrs. Dulari Surendra Soni
Director (DIN: 08640699)
Ahmednagar, 17th August 2022

NOTE 1 SHARE CAPITAL		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A]	AUTHORISED CAPITAL : 1,00,000 Equity Shares of Rs. 10/- each	10.00	10.00
B]	ISSUED, SUBSCRIBED & PAID-UP CAPITAL : 10,000 Equity Shares of Rs. 10/- each fully paid	1.00	1.00
TOTAL Rs.		1.00	1.00

A) Reconciliation of Number of Equity shares

Shares outstanding at the beginning of the period
Shares outstanding at the end of the period

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Shares outstanding at the beginning of the period	10,000.00	10,000.00
Shares outstanding at the end of the period	10,000.00	10,000.00

Right, preferences and restrictions attached to shares

Equity shares: The company has one class of equity shares having value of Rs. 10 per shares. Each shareholder is eligible for one vote per share held.

C) Details of Equity shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder
Mr. Soni Surendra Jogindrapal
Mrs. Soni Dulari Surendra
Mr. Soni Ankush Surendra
Mr. Soni Shubham Surendra

Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
%	No of shares	%	No of shares
25	2500	25	2500
25	2500	25	2500
25	2500	25	2500
25	2500	25	2500

D) Details of shares reserved for issue under options and contracts/commitment for the sale of shares/disinvestment, including the terms and amount

E) Details of Shareholding of Promoters'

SR.NO	SHARES HELD BY PROMOTERS AT THE END OF THE YEAR			% CHANGE DURING THE YEAR
	PROMOTER NAME	NO.OF SHARES	% OF TOTAL SHARES	
1	Mr.Soni Surendra Jogindarpal	2,500.00	25.00	0.00
2	Mrs .Soni Dulari Surendra	2,500.00	25.00	0.00



NOTE 2 RESERVE & SURPLUS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A]	Surplus- Balance in Statement of Profit and Loss		
	As per last Balance Sheet	4.28	0.08
Add:	Profit for the year	9.81	4.21
Add:	Excess Provision of Income Tax	0.00	0.00
Less:	Short Provision of Income Tax	0.00	0.00
Less:	Miscellaneous Expenditure	0.00	0.00
Less:	Interest on Income Tax	0.18	0.00
		13.91	4.28
	TOTAL Rs.	13.91	4.28

NOTE 3 LONG TERM BORROWINGS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	Loans and Advances from Related Parties	20.00	20.00
	TOTAL Rs.	20.00	20.00

NOTE 4 DEFERRED TAX LIABILITIES (NET)		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i)	Deferred Tax Liability		
	Depreciation on Fixed Assets	0.22	0.00
	Total	0.22	0.00
ii)	Deferred Tax Assets		
	Unabsorbed loss / depreciation	0.00	0.00
		0.00	0.00
	Net Deferred Tax Liability (i-ii)	0.22	0.00

NOTE 5 TRADE PAYABLES		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	MSME		
	Less Than 1 Year	9.89	4.64
	1 - 2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
b)	OTHERS		
	Less Than 1 Year	0.00	0.00
	1 - 2 Years	13.38	1.19
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
c)	DISPUTED DUES MSME		
	Less Than 1 Year	0.00	0.00
	1 - 2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
d)	DISPUTED DUES OTHER		
	Less Than 1 Year	0.00	0.00
	1 - 2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
	TOTAL Rs.	23.27	5.83



NOTE 6 SHORT TERM PROVISIONS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	Provision for employee benefits (Including Directors)	60.39	20.00
b)	Others		
	Audit Fee Payable	0.30	0.10
	Income Tax Payable	3.22	1.48
	GST Payable	1.51	0.78
	TDS Payable	0.16	0.01
TOTAL Rs.		65.58	22.36

NOTE 8 OTHER NON-CURRENT ASSETS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	Other		
	Electricity Security Deposits	0.50	0.00
Total		0.50	0.00

NOTE 9 TRADE RECEIVABLES		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	Trade Receivables		
i)	Undisputed Trade Receivable- Considered Good		
	Less Than 6 Months	28.67	13.11
	6 Months-1 Year	0.00	3.20
	1-2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
ii)	Undisputed Trade Receivable- Considered Doubtful		
	Less Than 6 Months	0.00	0.00
	6 Months-1 Year	0.00	0.00
	1-2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
iii)	Disputed Trade Receivable- Considered Good		
	Less Than 6 Months	0.00	0.00
	6 Months-1 Year	0.00	0.00
	1-2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
iv)	Disputed Trade Receivable- Considered Doubtful		
	Less Than 6 Months	0.00	0.00
	6 Months-1 Year	0.00	0.00
	1-2 Years	0.00	0.00
	2-3 Years	0.00	0.00
	More Than 3 Years	0.00	0.00
Total		28.67	16.30



NOTE 10 CASH AND CASH EQUIVALENTS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i)	Balances with Banks Bank Of Baroda	8.87	6.98
ii)	Cheques, Drafts on Hand	0.00	0.00
iii)	Cash on Hand	2.40	0.48
Total		11.26	7.47

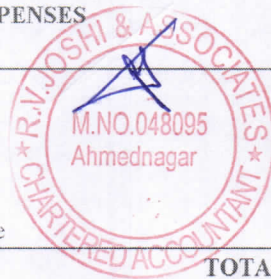
NOTE 11 OTHER CURRENT ASSETS		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i)	TDS Receivables	2.33	0.44
TOTAL Rs.		2.33	0.44

NOTE 12 REVENUE FROM OPERATION		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a)	Sales of Products	26.29	12.34
b)	Sale of Services	71.84	25.04
TOTAL Rs.		98.13	37.38

NOTE 13 OTHER INCOME		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
d)	Other non-operating income	0.00	0.00
TOTAL Rs.		0.00	0.00

NOTE 14 : COST OF MATERIAL CONSUMED		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Opening Stock	0.00	0.00
	Add : Purchases	10.44	7.20
		10.44	7.20
	Less : Closing Stock	0.00	0.00
RAW MATERIAL CONSUMPTION		10.44	7.20

NOTE 15: EMPLOYEE BENEFITS EXPENSES		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Salaries, Wages & Other Benefits	6.60	8.00
	Salary to Directors	30.05	8.00
	Remuneration To Relatives of Directors	7.45	4.00
	Contribution to Lic Group Gratuity Scheme	0.00	0.00
TOTAL		44.10	20.00



	NOTE 16 : OTHER EXPENSES	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A]	MANUFACTURING OVERHEADS		
	Grinding and Machining Charges	0.57	0.55
	Labour Charges	21.95	3.85
	TOTAL (A)	22.51	4.39
B]	ADMINISTRATIVE & OTHER OVERHEADS		
	Transportation Charges	0.15	0.00
	Audit Fees	0.30	0.10
	Interest On TDS	0.00	0.00
	Courier Charges	0.01	0.00
	Office Expenses	0.18	0.00
	Travelling Expenses	1.06	0.00
	Rent paid	1.20	0.00
	Late Fee on GST Return Filing	0.00	0.00
	Consultancy Charges	4.44	0.00
	Bank Charges	0.01	0.00
	TOTAL (B)	7.36	0.10
	TOTAL (A+B+C)	29.87	4.50



1] Accounting Convention:

The financial statements are prepared under the Historical Cost Convention, on an basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by Companies (Accounting Standard) Rules, 2021 and the relevant provision of the Companies Act, 2013 of India.

2] Fixed Assets:

Fixed Assets are stated at actual cost. The actual cost is inclusive of freight, installation cost, and other incidental expenses. Capital expenditure is grouped with fixed assets under appropriate heads.

3] Depreciation:

The Company provides depreciation on its fixed assets on the basis of useful life of assets as specified in the Schedule II to the Companies Act 2013. In respect of the additions to the fixed assets, on pro-rata basis with reference to the date of addition of the fixed assets.

4] Revenue Recognition

Sales/Turnover for the period includes sales value of goods and services. From this company generated Sales/Turnover of Rs.98,13,029.41/- (Previous Year Rs.37,38,111.94/-)

5] Labour Charges of Rs.21,94,554/- (Previous Year Rs.3,84,500/-)

During the year company charged Labour Charges to its Profit and Loss Account of Rs.21,94,554/-(Previous Year Rs.3,84,500/-). Which are incurred for both production and service activity of the Company.

6] Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates & assumption that affect the reported amounts of assets & liabilities & disclosure of contingent liabilities at the date of the financial statements & the results of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events & actions actual results could differ from these estimates.

7] Borrowing Cost:

There is no borrowing cost.

8] Taxation:

- a) Provision for the current income tax is made in accordance with the Income Tax Act, 1961. Deferred Tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- b) Provision for Current Income Tax is made after considering exemptions and deductions available under the Income Tax Act, 1961.
- c) The Company has made a provision of Rs 3,22,478/- (Previous Year Rs 1,47,514/-) towards current Income Tax, after taking into consideration the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

9] Contingent liabilities not provided for Rs. Nil



100

100

100

10] Auditors Remuneration

	2021-22	2020-21
Audit Fees	30,000.00	10,000.00
Total	30,000.00	10,000.00

FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED, AHMEDNAGAR
NOTE 17 : NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENT

11] RELATED PARTY DISCLOSURES

Related party disclosure as required by AS-18 'Related Party Disclosure' notified by Comapines (Accounting Standards) Rules, 2006 is given below

Name of Party	Amount	Relation	Type Of Transaction
Soni Surendra Jogindarpal	7,95,000.00	Director	Salary
Soni Dulari Surendra	6,25,000.00	Director	Salary
Soni Ankush Surendra	8,35,000.00	Director	Salary
Soni Shubham Surendra	7,50,000.00	Director	Salary
Soni Priyanka	7,45,000.00	Wife of Director	Salary
Soni Shubham Surendra	12,50,000.00	Director	Unsecured Loan
Soni Surendra Jogindarpal	7,50,000.00	Director	Unsecured Loan
M/s Finiks Engineering Company	5,87,383.00	Director's Partnership Firm	Expenses paid on behalf on Company

12] EARNINGS PER SHARE(EPS)

EARNINGS PER SHARE(EPS) calculated in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.

Particulars	2021-22	2020-21
Profit After Tax but before Extra-ordinary items	9,80,580.10	4,20,641.07
weighted average number of Equity shares of Rs.100/- each	10,000.00	10,000.00
Basic & Diluted EPS before Extra-ordinary items (Rs)	98.06	42.06
Profit after Tax and Extra-ordinary items (Rs.)	9,80,580.10	4,20,641.07
Basic & Diluted EPS after Extra-ordinary items (Rs)	98.06	42.06

13] Amount shown in Note No.5 (Trade Payables) under the head of MSME where provided by Management of company.

14] Figures of the previous year have been regrouped and recast, wherever necessary.

15] As per notification issued by MCA as on 01/04/2014 ,regarding General Instructions for Preparation Of Balance Sheet And Statement of Profit And Loss of A Company, The amounts in financial statements are rounded off to the nearest lakhs or decimals thereof .



FINIKS CALIBRATION AND GAUGES PRIVATE LIMITED, AHMEDNAGAR
Note No.7: PROPERTY, PLANT AND EQUIPMENTS

DESCRIPTION OF ASSETS	GROSS BLOCK AT COST			DEPRECIATION/ AMORTISATION			(Rs.in Laacs)		
	As at 31.3.2021	Additions/ Adjustments	Deductions/ Adjustments	As At 31.3.2022	Upto 31.3.2021	For the year	Deductions/ Adjustments	Upto 31.3.2022	NET BLOCK
(a) TANGIBLE ASSETS									
i) Land	29.10	0.00	0.00	29.10	0.00	0.00	0.00	29.10	29.10
ii) Plant and Machinery	0.18	10.41	0.00	10.58	0.00	0.47	0.00	10.11	0.17
Total Tangible Asset :	29.28	10.41	0.00	39.68	0.00	0.47	0.00	39.21	29.27
(b) Capital work-in-progress									
i) Building Under Construction	0.00	42.01	0.00	42.01	0.00	0.00	0.00	42.01	0.00
Total Capital Work-in-Progress :	0.00	42.01	0.00	42.01	0.00	0.00	0.00	42.01	0.00

