

MINDA CORPORATION LTD
 Gat No.307, Hissa No 1,2 & 3, Nanekawadi,
 Chakan, Tal:Khed, Dist: Pune
 Pune-410501 (Maharashtra)

SUBJECT : MINIMUM WAGES RATE

MINIMUM WAGES RATE FORM THE 01/1/2024

ZONE I

Sr. No.	Particulars	USK	New USK	SSK	New SSK	SK	NEW SK	HK 1	NEW HK1	HK 2	NEW HK2	HK 3	NEW HK3	HK 4	NEW HK4	HK 5	NEW HK5	HK6	NEW HK6
1	Basic	14010	14010	15025	15025	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450	16450
2	D. A.	1054	1519	1054	1519	1054	1519	1054	1519	1054	1519	1054	1519	1054	1519	1054	1519	1054	1519
3	Sub- Total (A)	15064	15529	16079	16544	17504	17969	17504	17969	17504	17969	17504	17969	17504	17969	17504	17969	17504	17969
4	HRA @ 5%	753	776	804	827	875	898	875	898	875	898	875	898	875	898	875	898	875	898
5	PF @ 13%	1958	2019	2090	2151	2276	2336	2276	2336	2276	2336	2276	2336	2276	2336	2276	2336	2276	2336
6	Other Allowance	0	0	0	0	0	0	2000	2000	4000	4000	6000	6000	10000	10000	15000	15000	18307	18307
7	Sub - Total (B)	15817	16305	16883	17371	18379	18867	20379	20867	22379	22867	24379	24867	28379	28867	33379	33867	36586	37174
8	Service Charges	443	500	450	500	458	500	500	500	500	500	500	500	500	500	500	500	500	500
9	ESIC @ 3.25%	514	530	549	565	597	613	662	678	727	743	792	808	922	938	1085	1101	1192	1208
10	Leave @ 5%	753	776	804	827	875	898	875	898	875	898	875	898	875	898	875	898	875	898
1	Sub- Total (C)	19485	20131	20776	21414	22586	23215	24693	25280	26758	27345	28823	29410	32953	33540	38115	38703	41530	42117
12	Daily Rate (CTC)	749	774	799	824	869	893	950	972	1029	1052	1109	1131	1267	1290	1466	1489	1597	1620
	Per Month (CTC)	19485	20131	20776	21414	22586	23215	24693	25280	26758	27345	28823	29410	32953	33540	38115	38703	41530	42117
	Difference		645		638		629		587		587		587		587		587		587

Note : D.A. will be revised after 6 Month

PREPARED BY
 Nitesh Walunj (Sr. Executive HR & Admin)

Reviewed By
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Approved By
 Shivraj Patil (COO)