

**VARC INTERNATIONAL PRIVATE LIMITED**Plot No A-7/A, MIDC Chikalhana  
Aurangabad, Maharashtra, 431001**Estimated Profit & Loss Account for the year ended 31st March, 2024**

Particulars	Note No.	Estimated	Actual
		23-24	22-23
<b>I Revenue from operations (gross)</b>	14	23,837,413.00	-
Less: Excise Duty		-	-
<b>Revenue from operations (net)</b>		<b>23,837,413.00</b>	-
<b>II Other Income</b>	15	-	-
<b>III Total Income (I+II)</b>		<b>23,837,413.00</b>	-
<b>IV Expenses</b>			
(a) Cost of materials consumed	16	21,872,355.00	-
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefits expenses	17	1,144,140.00	-
(e) Finance costs	18	61,853.00	-
(f) Depreciation and amortisation expenses	7	23,380.00	-
(g) Other expenses	19	362,708.00	-
<b>Total Expenses</b>		<b>23,464,436.00</b>	-
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>372,977.00</b>	-
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		372,977.00	-
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		372,977.00	-
<b>X Tax Expense:</b>			
(a) Current tax expense		-	-
(b) Deferred tax		25,520.95	-
<b>XI Profit / (Loss) for the period from continuing operations</b>		347,456.05	-
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV (Loss) for the Period</b>		<b>347,456.05</b>	-
<b>XVI Earning per equity share:</b>			
(1) Basic		13.90	-
(2) Diluted		13.90	-

**VARC INTERNATIONAL PRIVATE LIMITED**Chinkey Jaiswal  
(DIRECTOR)  
10262539Akansh Jasiwal  
(DIRECTOR)  
10262540

# VARC INTERNATIONAL PRIVATE LIMITED

Plot No A-7/A, MIDC Chikalthana

Aurangabad, Maharashtra, 431001

Estimated Balance Sheet as on 31st March, 2024

Particulars	Note No.	Estimated	Actual
		23-24	22-23
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	50,000.00	-
(b) Reserves and surplus	2	347,456.05	-
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	9,210,487.00	-
(b) Deferred tax liabilities (net)		25,520.95	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
<b>(b) Trade payables</b>			
(A) total outstanding dues of micro, small and medium enterprises			
(B) total outstanding dues of Creditors other than micro, small and medium enterprises.	5	2,706,243.00	-
(c) Other current liabilities	6	549,273.00	-
(d) Short-term provisions	7	1,964.00	-
<b>Total</b>		<b>12,890,944.00</b>	<b>-</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(a)(i) Property, Plant and Equipment</b>	8	813,045.00	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments			
(b) Inventories	9	1,525,401.00	-
(c) Trade receivables	10	3,307,981.00	-
(d) Cash and cash equivalents	11	6,527,304.00	-
(e) Short-term loans and advances	12	717,213.00	-
(f) Other Current Assets	13	-	-
<b>Total</b>		<b>12,890,944.00</b>	<b>-</b>

VARC INTERNATIONAL PRIVATE LIMITED

Chinkey Jaiswal  
(DIRECTOR)  
10262539

Akansh Jasiwal  
(DIRECTOR)  
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**VARC INTERNATIONAL PRIVATE LIMITED**  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

**Note -1. SHARE CAPITAL**

Particulars	Estimated		Actual	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
50000 Equity shares of Rs.10/- each with voting rights	50,000.00	500,000.00	-	-
<b>(b) Issued, Subscribed and Paid up</b>				
5000 Equity shares of Rs.10/- each with voting rights	5,000.00	50,000.00		
	5,000.00	50,000.00	-	-
<b>Total</b>	<b>5,000.00</b>	<b>50,000.00</b>	-	-

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mrs. Chinkey Akansh Jaiswal	2500	50.00	10	25,000.00
Mr. Akansh Rajendra Jaiswal	2500	50.00	10	25,000.00
				-
<b>TOTAL</b>	<b>5,000.00</b>	<b>100.00</b>		<b>50,000.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mrs. Chinkey Akansh Jaiswal	2,500.00	50.00	NA
2	Mr. Akansh Rajendra Jaiswal	2,500.00	50.00	NA

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period

**VARC INTERNATIONAL PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Estimated	Actual
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	-	-
Add: Profit / (Loss) for the year	347,456.05	-
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>347,456.05</b>	-
<b>Total</b>	<b>347,456.05</b>	-

**Note 3 LONG TERM BORROWINGS**

Particulars	Estimated	Actual
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
<b><u>Loan from Director &amp; Relatives</u></b>		
Rajendra Jaiswal	199,000.00	
Chinki Jaiswal	24,500.00	
Varc International	8,636,987.00	
Varc Technologies	350,000.00	
<b>TOTAL</b>	<b>9,210,487.00</b>	-

**Note 4 SHORT TERM BORROWINGS**

Particulars	Estimated	Actual
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
<b>OD A/C</b>		
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)		
<b>TOTAL</b>	-	-

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	Estimated	Actual
	Rs.	Rs.
Advances from Customers	549,273.00	
<b>TOTAL</b>	549,273.00	-

**Note 7 SHORT TERM PROVISIONS**

Particulars	Estimated	Actual
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
ESIC Payable		
Professional Tax		
Salary Payable		
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)		
TDS Payable	1,964.00	
<b>(c) Provision - Others</b>		
Director Remuneration	-	-
Expenses Payable	-	-
<b>Total</b>	<b>1,964.00</b>	-

**VARC INTERNATIONAL PRIVATE LIMITED**

**Note 9 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Estimated	Actual
	Rs.	Rs.
Finished Goods	1,525,401.00	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
<b>Total</b>	<b>1,525,401.00</b>	<b>-</b>

**Note 11 CASH AND CASH EQUIVALENTS**

Particulars	Estimated	Actual
	Rs.	Rs.
A) Cash In Hand	25,154.00	-
B) Bank Balance	6,502,150.00	-
<b>Total</b>	<b>6,527,304.00</b>	<b>-</b>

**Note 12 SHORT TERM LOANS & ADVANCES**

Particulars	Estimated	Actual
	Rs.	Rs.
Advances for Tax	50,000.00	
Advances Paid for Purchases	609,333.00	
Loan & Advance	57,880.00	
<b>Total</b>	<b>717,213.00</b>	<b>-</b>

**Note 13 OTHER CURRENT ASSETS**

Particulars	Estimated	Actual
	Rs.	Rs.
Pre Oprative Expenses		
GST Receivable		
Other Assets		
TCS Receivable		
TDS Receivable		
<b>Total</b>	<b>-</b>	<b>-</b>



<b>Note 14 REVENUE FROM OPERATIONS</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
Sale of Accounts	23,837,413.00	-
<b>Total - Sales</b>	<b>23,837,413.00</b>	<b>-</b>
<b>Note 15 OTHER INCOME</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
Discount Received	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 16 COST OF MATERIALS CONSUMED</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
Opening stock	-	-
<b>Add: Purchases</b>	-	-
Import		
Domestic	23,397,756.00	-
<b>Less: Closing stock</b>	1,525,401.00	-
<b>Cost of material consumed</b>	<b>21,872,355.00</b>	<b>-</b>
<b>Note 17 EMPLOYEE BENEFIT EXPENSES</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
Salaries and wages	118,500.00	-
Director Remuneration	1,000,000.00	-
ESI Employees Contribution	-	-
Staff Welfare	25,640.00	-
<b>Total</b>	<b>1,144,140.00</b>	<b>-</b>
<b>Note 18 FINANCE COST</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
Bank Charges	35,303.00	-
Loan Processing Fees	26,550.00	-
Interest on Cash Credits	-	-
<b>Total</b>	<b>61,853.00</b>	<b>-</b>

<b>Note 19 OTHER EXPENSES</b>		
<b>Particulars</b>	<b>Estimated</b>	<b>Actual</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>(A) DIRECT EXPENSES</b>		
Man Power Charges	-	-
Power & Fuel	-	-
Jobwork Charges	-	-
Carriage Inward	100,935.00	-
<b>Total (A)</b>	<b>100,935.00</b>	<b>-</b>
<b>(B) INDIRECT EXPENSES</b>		
Accounting Charges	15,000.00	
Postage & Courier	21,610.00	
Transport Charges	130,892.00	
Petrol & Diesel Charges	12,541.00	
Office Rent	33,880.00	
Professional Fees	6,000.00	
Stamp Duty	3,970.00	
Electricity Expenses	15,584.00	
Repair & Maintenance	16,648.00	
Printing & Stationery	5,648.00	
<b>Total (B)</b>	<b>261,773.00</b>	<b>-</b>
<b>Total (A+B)</b>	<b>362,708.00</b>	<b>-</b>

**VARC INTERNATIONAL PRIVATE LIMITED**

**Note 8**

**Depreciation**

*As Per Companies Act, 2013*

Sr No	Particulars	Original Cost			Total	Depreciation			Total	Closing Balance	
		As on 01/04/2023	Addition	Deduction		Accumulated 01/04/2023	Addition	Deduction		As on 31/03/2024	As on 31/03/2023
1	EV Car		775,475		775,475	-	22,946	-	22,946	752,529	-
2	Plant & Machinery		60,950		60,950	-	434	-	434	60,516	-
<b>Total</b>		-	<b>836,425</b>	-	<b>836,425</b>	-	<b>23,380</b>	-	<b>23,380</b>	<b>813,045</b>	-