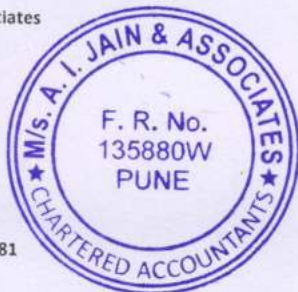


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ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED			
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON, PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN			
CIN- U29150PN2015PTC157097			
BALANCE SHEET AS AT 31st MARCH, 2022			
PARTICULARS	NOTE NO.	As at 31st March 2022	As at 31st March 2021
		Rs. In '000'	Rs. In '000'
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	6,200.00	6,200.00
Reserves & Surplus	4	9,290.63	5,687.57
		15,490.63	11,887.57
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON CURRENT LIABILITIES			
Long Term Borrowings	5	12,523.21	15,225.63
Deferred Tax Liability (Net)	6	-	-
Long Term Provisions	-	-	-
		12,523.21	15,225.63
CURRENT LIABILITIES			
Short Term Borrowings	7	3,529.64	5,557.78
Trade Payables	8	43,283.41	31,969.41
Other Current Liabilities	9	3,203.75	6,578.60
Short Term Provisions	10	1,005.15	269.78
		51,021.95	44,375.56
TOTAL		79,035.78	71,488.76
ASSETS			
NON-CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	11	1,160.61	1,013.21
Intangible Assets	-	-	-
Capital Work in Progress	-	5,126.71	971.91
		6,287.31	1,985.12
Non-current Investments	-	-	-
Deferred Tax Assets (net)	6	228.48	207.10
Long Term Loans and Advances	12	6,043.86	5,479.07
Other Non-current Assets	-	-	-
		6,272.34	5,686
CURRENT ASSETS			
Inventories	13	54,906.51	46,705.72
Trade Receivables	14	8,226.69	14,420.94
Cash and Bank Balances	15	1,590.91	2,249.57
Short Term Loans and Advances	-	-	-
Other Current Assets	16	1,752.02	441.24
		66,476.13	63,817.47
TOTAL		79,035.79	71,488.76

Significant Accounting Policies 2
 Notes on Financial Statements forming part of financial statements 1 to 33
 As per our Audit Report of even date attached

For M/s A. I. Jain & Associates
 Chartered Accountants
 Firm Reg. No: 135880W
 CA. Amol Janwarlal Jain
 Partner
 Mem.No. 141114
 UDIN: 22141114BEIGJ06381
 Place : Pune
 Date : 30/09/2022



For and on behalf of the board of directors of
 ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
 For ACHIEVE HYDRAULICS & PNEUMATICS PVT. LTD

Rajendra Pandharinath Sonawane
 DIN:07311909
 Director

Chhaya Rajendra Sonawane
 DIN:07310763
 Director

DIRECTOR

Place : Pune
 Date : 30/09/2022

Place : Pune
 Date : 30/09/2022



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED			
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON, PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN CIN- U29150PN2015PTC157097			
Statement of Profit and Loss for the year ended 31st March, 2022			
PARTICULARS	NOTE NO.	For the year ended	For the year ended
		31st March 2022	31st March 2021
		Rs. In '000'	Rs. In '000'
REVENUE			
Revenue from operations (Net)	17	69,597	39,596.58
Other income	18	142	148.67
TOTAL REVENUE		69,739	39,745.25
EXPENSES			
Cost of Goods Sold	19	44,244	19,549.69
Employee Benefits Expenses	20	12,911	12,348.67
Depreciation and Amortization Expenses	21	452	538.52
Finance Cost	22	2,371	1,631.17
Other expenses	23	5,174	4,475.73
TOTAL EXPENSES		65,152	38,543.77
Profit before tax		4,587	1,201.48
Less : Tax Expenses			
Current Tax		(1,005.15)	-187.43
Deferred Tax	6	21.38	51.66
Minumum Alternate Tax Credit			
Prior period tax			
TOTAL TAX EXPENSES		(984)	-135.77
PROFIT FOR THE YEAR (PBT-Total Tax Expenses)		3,603	1,065.71
Earnings per equity share of face value Rs 10/- each			
Basic		5.81	1.72
Diluted		5.81	1.72

Significant Accounting Policies

2

Notes on Financial Statements forming part of financial statements

1 to 33

As per our Audit Report of even date attached

For M/s A. I. Jain & Associates
Chartered Accountants
Firm Reg No. 135880W

CA Amol Shwarlal Jain
Partner
Mem.No. 141114
UDIN: 221411148EIGJ06381
Place : Pune
Date : 30/09/2022



For and on behalf of the board of directors of
ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED

For ACHIEVE HYDRAULICS & PNEUMATICS PVT. LTD.

Rajendra Pandharinath Sonawane
DIN:07311909
Director

Place : Pune
Date : 30/09/2022

Chhaya Rajendra Sonawane
DIN:07310763
Director

Place : Pune
Date : 30/09/2022

DIRECTOR



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	As at 31st March 2022		As at 31st March 2021	
	Rs. In '000'		Rs. In '000'	
3. SHARE CAPITAL				
a. Authorised				
15,00,000 Equity Shares of Rs. 10/- each (Previous year		15,000.00		15,000.00
15,00,000 equity shares of Rs.10/- each)				
TOTAL		15,000.00		15,000.00
b. Issued, Subscribed and Paid up				
6,20,000 Equity Shares of Rs. 10/- each fully paid-up (Previous		6,200.00		6,200.00
year 6,20,000 equity shares of Rs.10/- each)				
TOTAL		6,200.00		6,200.00
c. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	As at 31st March 2022		As at 31st March 2021	
	No of shares	Rs. In '000'	No of shares	Rs. In '000'
Equity Shares at the beginning of the year	620.00	6,200.00	620.00	6,200.00
Add :Shares issued during the year				
Equity Shares at the end of the year	620.00	6,200.00	620.00	6,200.00
d. Details of shareholders holding more than 5% shares in the company				
	As at 31st March 2022		As at 31st March 2021	
	No of shares	% of holding	No of shares	% of holding
Mr. Rajndra Pandharinath Sonawane	133.00	21.45%	133.00	21.45%
Mrs. Chhaya Rajndra Sonawane	386.00	62.26%	386.00	62.26%
Mr. Pratap Pandharinath Sonawane	101.00	16.29%	101.00	16.29%
	620.00	100.00%	620.00	100.00%

f. Terms / Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

The company has not declared any dividend during the year. The dividend proposed by the Board of Directors is subject to shareholder approval in the ensuing Annual General Body Meeting.

In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	As at 31st March 2022	As at 31st March 2021
	Rs. In '000'	Rs. In '000'
4. RESERVES AND SURPLUS		
Share Application Money- Pending Allotment Balance as per the last financial statements	5,687.57	4,621.85
Add : Profit for the year	4,272.47	1,065.71
TOTAL	9,960.04	5,687.57
5. LONG TERM BORROWINGS		
Secured		
Indostar Capital Finance	9,467.93	10,772.75
Bajaj Finance Loan	-	-
HDFC CC Loan	-	-
HDFC Machinery Loan	-	-
Indostar Capital Finance	1,364.68	2,043.83
Bajaj Finance Loan	1,690.59	2,409.05
	12,523.21	15,225.63
Total Long Term Borrowings	12,523.21	15,225.63
6. DEFERRED TAX		
Deferred Tax Liability		
Fixed Assets impact of difference between carrying amount under tax laws and for financial reporting		
Disallowances under Income Tax Act 1961		
Gross Deferred Tax Liability	-	-
Deferred Tax Asset		
Fixed Assets impact of difference between carrying amount under tax laws and for financial reporting		51.66
Disallowances under Income Tax Act 1961		
Gross Deferred Tax Asset	-	51.66
TOTAL	-	51.66



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	As at 31st March 2022	As at 31st March 2021
7. SHORT TERM BORROWINGS		
Indostar Capital Finanace	1,304.81	576.40
Bajaj Finance Loan	-	-
HDFC CC Loan	-	879.98
HDFC Machinery Loan	-	160.37
Bajaj Finance Loan	-	59.28
Indostar Capital Finanace	679.15	206.17
Bajaj Finance Loan	718.46	625.11
IDBI Bank - CC Loan	329.94	416.77
NKGSB Bank - CC Loan	477.29	2,633.70
IDBI Bank - CC Loan	20.00	-
Other	-	-
TOTAL	3,529.64	5,557.78
8. TRADE PAYABLES		
Payable to micro and small enterprises		
Trade Payables	42,956.20	31,642.20
Trade Payables- Related Party	327.21	327.21
TOTAL	43,283.41	31,969.41
9. OTHER CURRENT LIABILITIES		
Other Payables		
-Trade Advance	-	-
-Tax Deducted at Source Payable	80.68	88.51
-Profession Tax Payable	140.79	103.69
-Audit Fees Payable	100.00	140.00
-Salary Payable	375.82	935.50
- PF Payable	66.36	180.98
-GST Payable	96.65	2,303.68
Other Liability ag Outstanding payables	-	-
Loan from Directors	65.33	548.11
Excise Duty Payable	2,278.13	2,278.13
TOTAL	3,203.75	6,578.60
10. SHORT TERM PROVISIONS		
Provision for taxation (Net of advance tax and TDS)	1,005.15	187.43
Provision for expenses	-	82.34
TOTAL	1,005.15	269.78



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	As at 31st March 2022	As at 31st March 2021
12. LONG TERM LOANS AND ADVANCES		
Office & Other Deposit	10.00	10.00
Advance Tax / TDS	279.33	324.19
Other Loans & Advances	3,111.38	3,275.87
Fixed Deposits & Security Deposits	2,643.16	1,869.02
TOTAL	6,043.86	5,479.07
13. INVENTORIES <i>(As taken, valued and certified by the management of the company)</i>		
Stock in Hand- Closing Stock	54,906.51	46,705.72
Less: Provision for Slow / Non-moving and obsolete inventories	-	-
TOTAL	54,906.51	46,705.72
14. TRADE RECEIVABLES		
Outstanding for period exceeding six months from the date they are due for payment		
Unsecured and considered good	8,226.69	14,420.94
Unsecured and considered doubtful	8,226.69	14,420.94
Less: Provision for doubtful debts	8,226.69	14,420.94
Outstanding for period less than six months from the date they are due for payment		
Unsecured and considered good	-	-
Unsecured and considered doubtful	-	-
Less: Provision for doubtful debts	-	-
TOTAL	8,226.69	14,420.94



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	As at 31st March 2022	As at 31st March 2021
15. CASH AND BANK BALANCES		
Cash and Cash equivalents		
Cash on hand	790.91	2,074.62
Balances with scheduled banks		
In Current Accounts	800.00	174.95
TOTAL	1,590.91	2,249.57
16. OTHER CURRENT ASSETS		
Prepaid Expenses	-	-
Other current Assets	86.96	64.62
Loan & Advances	85.02	85.02
GST (Cash, Credit Balance and Credit to be availed)	1,305.68	-
Income Tax Refund	274.35	291.60
TOTAL	1,752.02	441.24



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	31st March 2022	31st March 2021
	Rs. In '000'	Rs. In '000'
17. REVENUE FROM OPERATIONS		
Sale of Goods	69,596.98	39,596.58
TOTAL	69,596.98	39,596.58
18. OTHER INCOME		
Balance Written off	-	-
Interest received	142.31	117.35
Profit on sale of Land	-	-
Misc Income/ New	-	31.32
TOTAL	142.31	148.67
19: COST OF GOODS & SERVICES SOLD		
Opening stock	46,705.72	48,194.63
Add : Purchases	52,445.19	17,742.11
Less: Closing stock	54,906.51	46,705.72
Cost of goods sold	44,244.39	19,231.02
Cost of services availed	-	318.66
Total	44,244.39	19,549.69
20. EMPLOYEE BENEFIT EXPENSE		
Salaries, Wages, Bonus and Other Allowances	3,242.45	4,567.03
Directors Remuneration	3,184.30	3,600.00
Contribution to recognised funds	201.14	130.07
Staff Welfare Expenses	334.23	50.37
Labour Manpower-contractor	3,445.76	4,001.20
Labour Manpower-contractor Bonus	79.01	-
Labour Manpower-jobwork New	1,336.19	-
Labour Manpower-Security	544.17	-
Bonus	325.07	-
ESIC Expenses	210.84	-
PF Administration Charges	8.05	-
TOTAL	12,911.23	12,348.67
21. DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation on Tangible assets	452.32	538.52
Depreciation on Intangible assets	-	-
TOTAL	452.32	538.52



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

PARTICULARS	31st March 2022	31st March 2021
22. FINANCE COST		
Interest on loan	2,103.60	1,328.25
Bank Charges	266.97	302.92
TOTAL	2,370.57	1,631.17
23. OTHER EXPENSES		
Power and Fuel Expenses	33.27	266.42
Transport, freight and octroi charges Expenses	591.66	359.26
Rent, Rates and Taxes	516.00	473.00
Repairs and Maintenance Expenses	203.74	335.77
Travelling expenses	462.37	167.46
Printing & Stationery Expenses	86.98	89.93
Legal, professional and consultancy Expenses	161.30	410.70
- Statutory Audit Fees	100.00	280.00
- Tax Audit Fees	-	-
Water Charges/new	31.56	64.84
Tender Fees & Expenses/new	5.00	17.50
Other EWF	-	-1.90
Hotel exp/new	283.42	118.97
Late Fee/Interest on Taxes/new	175.41	18.63
Electricity charges/new	863.40	676.75
Insurance Charges/new	37.84	40.00
Selling and Distribution Expenses	-	-
Miscellaneous Expenses	7.35	108.59
Commission Expenses	791.70	424.84
Advertisement Expenses	595.75	46.36
Communication Expenses	-	151.39
Office Expenses	81.90	86.29
Internet Charges	35.00	-
Courier Charges	12.59	-
Telephone Expenses	97.72	-
Balance Written off	-	340.95
TOTAL	5,173.95	4,475.73



11. TANGIBLE ASSETS

PARTICULARS	Gross Block			Depreciation/Amortisation of tangibles			Net Block		
	As at 1st April 2021 Rs. in '000'	Additions During The Year Rs. in '000'	Effects of Exchange difference Rs. in '000'	Adjustments/ Deductions/ Disposals Rs. in '000'	As at 31st March 2022 Rs. in '000'	As at 1st April 2021 Rs. in '000'	For the Year Rs. in '000'	As at 31st March 2022 Rs. in '000'	As at 31st March 2021 Rs. in '000'
Office Equipments	759.61	117.76	-	-	877.37	526.40	118.94	644.73	232.63
Furniture and fixtures	139.91	23.60	-	-	163.51	83.25	17.47	100.73	62.79
Computer	487.38	293.35	-	-	780.73	427.42	69.16	496.58	284.15
Office TEMP Construction	55.61	-	-	-	55.61	52.83	-	52.83	2.78
Electric Installation	258.65	-	-	-	258.65	165.45	24.13	189.58	69.07
Plant & Machinery	1,741.37	165.00	-	-	1,906.37	1,173.96	223.22	1,397.18	509.19
Total	3,442.52	599.71	-	-	4,042.23	2,429.30	452.32	2,881.63	1,160.606

11.1 TANGIBLE ASSETS (CWIP Product Development)

PARTICULARS	Gross Block			Depreciation/Amortisation of tangibles			Net Block		
	As at 1st April 2021 Rs. in '000'	Additions During The Year Rs. in '000'	Effects of Exchange difference Rs. in '000'	Adjustments/ Deductions/ Disposals Rs. in '000'	As at 31st March 2022 Rs. in '000'	As at 1st April 2021 Rs. in '000'	For the Year Rs. in '000'	As at 31st March 2022 Rs. in '000'	As at 31st March 2021 Rs. in '000'
CWIP (Product Development Assets)	971.91	4,154.80	-	-	5,126.71	-	-	5,126.71	971.91
Total	971.91	4,154.80	-	-	5,126.71	-	-	5,126.71	971.91



COMPUTATION OF DEFERRED TAX ASSET AND LIABILITY (F.Y. 2020-21)

6. Deferred Tax Assets (net)

Sr.No.	Particulars	Rs. In '000'	Tax Rate	DTA	DTL
A					
i)	Timing Difference on account of depreciation				
	Depreciation as per as per Income Tax Act	370.08	26.00%	21.38	
	Depreciation as per Companies Act	452.32			
ii)	Timing Difference on account of Allowances/ Disallowances				
	Disallowances u/s 40(a)(ia)		-		
	Allowances u/s 40(a)(ia)		-		
	Allowances u/s 43B		26.00%		
	Disallowances u/s 43B		26.00%		
	Deferred tax income/expense on timing difference			21.38	
B	Opening balance of deferred tax liability				
C	Reversal of Difference				
D	Deferred tax asset to be recognised in FY 2020-21			21.38	
E	Opening balance of deferred tax asset (net)			207.10	
F	Closing balance of deferred tax asset (Net)			228.48	



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
Note No. 24- RELATED PARTY TRANSACTIONS

A. KEY MANAGERIAL PERSON

1. Mr. Rajendra Sonawane
2. Mr. Chhaya Sonawane

B. TRANSACTION WITH KEY MANAGERIAL PERSONNEL

Particulars	F.Y 2021-22	F.Y 2020-21
	Rs. In '000'	Rs. In '000'
Director Remuneration- Rajendra Sonawane	2,400.00	2,700.00
Director Remuneration- Chhaya Sonawane	600.00	900.00
Director Remuneration- Pratap Sonawane	184.30	-
Loan From Directors- Rajendra Sonawane	-	48.11
Loan From Directors- Chhaya Sonawane	65.33	500.00



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON,
PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN
CIN- U29150PN2015PTC157097

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON,
PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN
CIN- U29150PN2015PTC157097

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

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ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON,
PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN
CIN- U29150PN2015PTC157097

The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

OR

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
SECTOR NO.28, PLOT NO.577, FLAT NO.4, NILCHHAYA PLAZA APT, AKURDI GAON,
PRADHIKARAN, NIGDI, PUNE Pune MH 411044 IN
CIN- U29150PN2015PTC157097

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

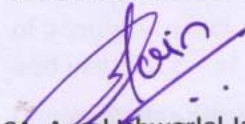
1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

Auditors Remuneration	FY 2021-22 (Rs.)	FY 2020-21 (Rs.)
Audit Fees	1,00,000	1,40,000
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	1,00,000	1,40,000

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.


In terms of Our Separate Audit Report of Even Date Attached.

M/s A. I. Jain & Associates
Chartered Accountants
F.R.No. 135880W


CA. Amol Ishwarlal Jain
Partner
M.No.141114
UDIN: 22141114BEIGJO6381



For ACHIEVE HYDRAULICS & PNEUMATICS PRIVATE LIMITED
For ACHIEVE HYDRAULICS & PNEUMATICS PVT. LTD


Rajendra Pandharinath Sonawane
Director
DIN: 07311909

CRS.* 
DIRECTOR

Chhaya Rajendra Sonawane
Director
DIN: 07310763

