

M/s.SPD WATER SOLUTIONS
Prop :V.Prabakaran

No.5/84,Sannathi Street,Kovur,
Chennai - 600 128.

Profit & Loss A/C for the year ended 31.03.2021.

Particulars	Amount (Rs.) 31.03.21	Particulars	Amount (Rs.) 31.03.21
To Opening Stock	2074840.00	By Sales	4767516.00
To Purchase	3111924.00	By Closing Stock	1166550.00
To Labour Wages	59600.00		
To Gross Profit	687702.00		
	5934066.00		5934066.00
To Salaries & Bonus	63250.00	By Gross Profit	687702.00
To Rent	36000.00		
To Postage & Courier Exp	940.00		
To Printing & Stationery	2145.00		
To Advertisement Expenses	7626.00		
To E.B.Chagres	11234.00		
To Telephone Expenses	7320.00		
To Repairs & Maintenance	9261.00		
To Staff Welfare	5538.00		
To Professional Charges	2500.00		
To Petrol Expenses	13625.00		
To Travelling & Conveyance	4612.00		
To Depreciation	9180.00		
To Net Profit	514471.00		
TOTAL	687702.00	TOTAL	687702.00

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**No.5/84,Sannathi Street,Kovur,
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Profit & Loss A/C for the year ended 31.03.2022.

Particulars	Amount (Rs.) 31.03.22	Particulars	Amount (Rs.) 31.03.22
To Opening Stock	1166550.00	By Sales	4129924.00
To Purchase	3283338.00	By Closing Stock	1442683.00
To Freight Charges	2800.00		
To Labour Wages	67500.00		
To Gross Profit	1052419.00		
	5572607.00		5572607.00
To Salaries & Bonus	386200.00	By Gross Profit	1052419.00
To Rent	36000.00		
To Postage & Courier Exp	630.00		
To Printing & Stationery	2710.00		
To Advertisement Expenses	27542.00		
To E.B.Chagres	9478.00		
To Telephone Expenses	7635.00		
To Insurance Charges	3898.00		
To Repairs & Maintenance	11245.00		
To Staff Welfare	5950.00		
To Professional Charges	2500.00		
To Office Expenses	12019.00		
To Petrol Expenses	14695.00		
To Travelling & Conveyance	4730.00		
To Depreciation	6540.00		
To Net Profit	520647.00		
TOTAL	1052419.00	TOTAL	1052419.00

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**No.5/84,Sannathi Street,Kovur,
Chennai - 600 128.**

Profit & Loss A/C for the year ended 31.03.2023.

Particulars	Amount (Rs.) 31.03.23	Particulars	Amount (Rs.) 31.03.23
To Opening Stock	1442683.00	By Sales	1458545.00
To Purchase	1861338.00	By Closing Stock	2561315.00
To Labour Wages	42500.00		
To Gross Profit	673339.00		
	4019860.00		4019860.00
To Salaries & Bonus	163200.00	By Gross Profit	673339.00
To Rent	36000.00		
To Postage & Courier Exp	155.00		
To Printing & Stationery	1260.00		
To Advertisement Expenses	58000.00		
To E.B.Chagres	4972.00		
To Telephone Expenses	3428.00		
To Repairs & Maintenance	7124.00		
To Staff Welfare	2160.00		
To Professional Charges	2500.00		
To Office Expenses	7160.00		
To Petrol Expenses	9135.00		
To Travelling & Conveyance	2412.00		
To Depreciation	4804.00		
To Net Profit	371029.00		
TOTAL	673339.00	TOTAL	673339.00

M/s.SPD WATER SOLUTIONS
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Balance Sheet as at 31.03.2021.

Liabilities	Amount (Rs.) 31.03.21	Amount (Rs.) 31.03.21	Assets	Amount (Rs.) 31.03.21	Amount (Rs.) 31.03.21
Capital Accounts	334,859.00	552,588.00	Furniture & Fittings	1,741.00	1,567.00
Add:Net Profit	514,471.00		Less:Depreciations	174.00	
	849,330.00		Computer & Printer	12,720.00	
Less:Drawings	296,742.00		Less:Depreciations	5,088.00	7,632.00
			Vehicle	26,118.00	
Current Liabilities:			Less:Depreciations	3,918.00	22,200.00
Professional Charges Payable		2,500.00	Current Assets:		
Sundry Creditors		312,327.00	Cash on Hand	1,567.00	
Advance Received From Customer		489,000.00	Cash at Bank	7,632.00	
			Sundry Debtors	13,680.00	
			Rent Advance	25,000.00	
			GST Input	110,587.00	
			Closing Stock	1,166,550.00	1,325,016.00
Total		1,356,415.00	Total		1,356,415.00

M/s.SPD WATER SOLUTIONS
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Balance Sheet as at 31.03.2022.

Liabilities	Amount (Rs.) 31.03.22	Amount (Rs.) 31.03.22	Assets	Amount (Rs.) 31.03.22	Amount (Rs.) 31.03.22
Capital Accounts	552,588.00	705,293.00	Furniture & Fittings	1,567.00	1,410.00
Add:Net Profit	520,647.00		Less:Depreciations	157.00	
	1,073,235.00		Computer & Printer	7,632.00	
Less:Drawings	367,942.00		Less:Depreciations	3,053.00	4,579.00
			Vehicle	22,200.00	18,870.00
			Less:Depreciations	3,330.00	
Current Liabilities:			Current Assets:		
Professional Charges Payable		2,500.00	Cash on Hand	4,325.00	
Sundry Creditors		337,253.00	Cash at Bank	9,142.00	
Advance Received From Customer		512,500.00	Sundry Debtors	67,873.00	
GST Payable		16,336.00	Rent Advance	25,000.00	
			Closing Stock	1,442,683.00	1,549,023.00
Total		1,573,882.00	Total		1,573,882.00

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Chennai - 600 128.

Balance Sheet as at 31.03.2023.

Liabilities	Amount (Rs.) 31.03.23	Amount (Rs.) 31.03.23	Assets	Amount (Rs.) 31.03.23	Amount (Rs.) 31.03.23
Capital Accounts	705,293.00	755,508.00	Furniture & Fittings	1,410.00	1,269.00
Add:Bank Interest	432.00		Less:Depreciations	141.00	
Add:Net Profit	371,029.00		Computer & Printer	4,579.00	
	1,076,754.00		Less:Depreciations	1,832.00	2,747.00
Less:Drawings	321,246.00		Vehicle	18,870.00	16,039.00
			Less:Depreciations	2,831.00	
Current Liabilities:			Current Assets:		
Professional Charges Payable		2,500.00	Cash on Hand	3,459.00	
Sundry Creditors		323,175.00	Cash at Bank	1,306.00	
Advance Received From Customer		1,650,000.00	Sundry Debtors	22,754.00	
			Rent Advance	25,000.00	
			GST Input	97,294.00	
			Closing Stock	2,561,315.00	2,711,128.00
Total		2,731,183.00	Total		2,731,183.00

MEMO OF INCOME

Assessee : Mr.V.Prabakaran
Father Name : Mr.Velayudham
Address : No.6,Saradha Nagar,1st Street,
Kovur,Chennai - 600 128.
Status : Individual, Resident
Previous Year : 2020-2021
Assessment Year : 2021-2022
PAN Number : BJYPP 9395 K
Date of Birth : 25.05.1989
Nature of Business : Buying & Selling of RO Products
and Accessories

COMPUTATION OF INCOME FOR INCOME TAX PURPOSES:

INCOME FROM BUSINESS:		Rs.
Net Profit as per Profit & Loss Account		514,471.00
Gross Total Income		514,471.00
Less: Deductions Under Chapter VI A -under section 80c		24,250.00
Total Taxable Income		490,221.00
Taxable Income rounded off to		<u>490,220.00</u>
Tax on Rs 490,220		12,011.00
Less:Rebate U/s 87A		12,011.00
Total Tax Payable		NIL
Add:Late Fees		1,000.00
Total Tax Payable		1,000.00
TDS		17,844.00
Balance Tax Refundable		<u>16,844.00</u>

MEMO OF INCOME

Assessee : Mr.V.Prabakaran
Father Name : Mr.Velayudham
Address : No.6,Saradha Nagar,1st Street,
Kovur,Chennai - 600 128.
Status : Individual, Resident
Previous Year : 2021-2022
Assessment Year : 2022-2023
PAN Number : BJYPP 9395 K
Date of Birth : 25.05.1989
Nature of Business : Buying & Selling of RO Products
and Accessories

COMPUTATION OF INCOME FOR INCOME TAX PURPOSES:

INCOME FROM BUSINESS:		Rs.
Net Profit as per Profit & Loss Account		520,647.00
Gross Total Income		520,647.00
Less: Deductions Under Chapter VI A -under section 80c		26,550.00
Total Taxable Income		494,097.00
Taxable Income rounded off to		<u>494,100.00</u>
Tax on Rs 494,100		12,205.00
Less:Rebate U/s 87A		12,205.00
Total Tax Payable		NIL
Add:Late Fees		1,000.00
Total Tax Payable		1,000.00
TDS		41,088.00
Balance Tax Refundable		<u>40,090.00</u>

MEMO OF INCOME

Assessee : Mr.V.Prabakaran
Father Name : Mr.Velayudham
Address : No.6,Saradha Nagar,1st Street,
Kovur,Chennai - 600 128.
Status : Individual, Resident
Previous Year : 2022-2023
Assessment Year : 2023-2024
PAN Number : BJYPP 9395 K
Date of Birth : 25.05.1989
Nature of Business : Buying & Selling of RO Products
and Accessories

COMPUTATION OF INCOME FOR INCOME TAX PURPOSES:

INCOME FROM BUSINESS:

Net Profit as per Profit & Loss Account Rs.
371,029.00

INCOME FROM OTHER SOURCES

Bank Interest 432.00

Gross Total Income 371,461.00

Less: Deductions Under Chapter VI A

-under section 80c 27,300.00

U/s 80TTA Bank Interest 432.00

Total Taxable Income 343,729.00

Taxable Income rounded off to 343,730.00

Tax on Rs 343,730 4,687.00

Less:Rebate U/s 87A 4,687.00

Total Tax Payable NIL

Add:Late Fees 1,000.00

Total Tax Payable 1,000.00

TDS 9,119.00

Balance Tax Refundable 8,120.00