

➤ **Income Tax**

- **Business Name** : M/s. Tillu Thermosys
- **Pan No** : AAHPT6946K
- **Proprietor Name** : Paresh S Tillu
- **Financial Year** : 2020-21
- **Assessment Year** : 2021-22

Enclosure:

- Income Tax Return Acknowledgement
- Computation of Income
- Profit & Loss Account
- Balance Sheet
- Depreciation Account

Name : Paresh Satchidanand Tillu
Father's Name : Satchidanand Ganesh Tillu
Address : R-8, Dhruvadarshan,
Near Pcp College
Nigdi Pradhikaran, Pune - 411 044

P. Y. : 2020-2021
P.A.N. : AAHPT 6946 K
D.O.B. : 16-Jul-1969
Status : Individual

Aadhaar: 5255 7716 2812

Resident

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Income from House Property				
<i>Self occupied properties</i>				
<i>Property-1: Flat no 302 umang bldg talegoan</i>	1			
Gross annual value u/s 23(2)(a)			NIL	
Less: Interest on borrowed capital u/s 24(b)	2		1,10,572	
<i>Income from self occupied properties</i>			<u>-1,10,572</u>	
<i>Income chargeable under the head "House Property"</i>				-1,10,572
Profits and gains of Business or Profession				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			8,80,064	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			4,47,572	
<i>Adjusted Profit of Business-1</i>			<u>13,27,636</u>	
Total income of Business and Profession			13,27,636	
Less: Depreciation as per IT Act	4		4,47,572	
<i>Income chargeable under the head "Business and Profession"</i>				8,80,064
Gross Total Income				
				<u>7,69,492</u>
<i>Deductions under Chapter VI-A</i>				
<i>Investment u/s 80C, CCC, CCD</i>				
Others u/s 80C		1,50,000		
<i>Deduction subject to ceiling u/s 80CCE</i>				1,50,000
Total Income				
Total income rounded off u/s 288A				<u>6,19,492</u>
<i>Tax on total income</i>				36,398
Add: Cess				1,456
Tax with cess				<u>37,854</u>
Net Tax				37,854
TDS	3		1,16,734	
Total prepaid taxes				<u>1,16,734</u>
Balance Tax				-78,880
Fee u/s 234F				5,000



■ Refund Due

73,880

Schedule 1

Details of the property

Flat no 302 umang bldg talegoan, Pune-410506,
Maharashtra

Details of Owner

Owner	Self
Assessee's share in the property (%)	100

Schedule 2

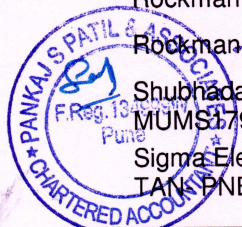
Interest on Borrowed Capital

<u>Particulars</u>	Amount
Intrest	1,10,572
Total	<u>1,10,572</u>

Schedule 3

TDS as per Form 16A

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
Aakar Foundry Private Limited, TAN- PNEA08553G	425	425	56,700
Bullows Paint Equipment Private Limited, TAN- PNEB03305B	4,731	4,731	63,084
Exide Industries Limited, TAN- PNEE01317B	200	200	26,600
Huf India Private Limited, TAN- PNEH07597C	2,916	2,916	1,94,400
Iijin Global India Private Limited, TAN- PNEI07442B	279	279	18,600
Matchwell Engg Pvt Ltd, TAN- MUMM20286A	159	159	21,000
Mayur Industries Limited, TAN- PNEM01605C	270	270	18,000
Minda Corporation Limited, TAN- PNEM15017C	1,658	1,658	2,21,100
Minda Industries Limited, TAN- PNEM28519B	39,353	39,353	5,24,700
N P K Founders, TAN- PNEN11524C	4,725	4,725	63,000
Paranjape Autocast Private Limited, TAN- PNEP07638B	376	376	25,000
Pranav Vikas India Private Limited, TAN- DELP03347B	1,425	1,425	19,000
Pune Furnace Teknikes Private Limited, TAN- PNEP25049D	225	225	30,000
Rockman Industries Limited, TAN- BRDR03806F	18,000	18,000	1,80,000
Rockman Industries Limited, TAN- BRDR03806F	4,803	4,803	48,025
Rockman Industries Limited, TAN- MRTR02087B	14,625	14,625	1,95,000
Rockman Industries Limited, TAN- VPNR02813G	5,393	5,393	7,19,067
Rockman Industries Limited, TAN- VPNR02813G	9,585	9,585	1,27,800
Shubhada Polymers Products Pvt Ltd, TAN- MUMS17997A	7,200	7,200	96,000
Sigma Electric Manufacturing Corporation Private Limited, TAN- PNES49715B	90	90	12,000



Star Health And Allied In Surance Company Limited, TAN- CHES24709G	116	116	3,047
Tata Aig General Insurance Company Limited, TAN- MUMT07207E	180	180	4,807
Total	1,16,734	1,16,734	26,66,930

Bank A/c for Refund: Icici bank limited 033701508262 IFSC: ICIC0000337

Date : 02-Feb-2022

Place : Pune

(PARESH SATCHIDANAND TILLU)

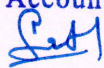


Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Profit & Loss A/c
1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Opening Stock		Sales Accounts	36,63,550.00
Purchase Accounts	7,41,359.19	<i>Credit Sale @ 18%</i>	36,82,550.00
<i>PURCHASE @ 18%</i>	<u>7,41,359.19</u>	<i>Sales Return</i>	<u>(-)19,000.00</u>
Direct Expenses		Direct Incomes	94,852.00
Gross Profit c/o	30,17,042.81	<i>INTEREST RECEIVED ON FD</i>	1,236.00
	<u>37,58,402.00</u>	<i>RENT RECEINED</i>	<u>93,616.00</u>
		Closing Stock	<u>37,58,402.00</u>
Indirect Expenses	21,38,688.59	Gross Profit b/f	30,17,042.81
<i>Accounting & Professional Charges</i>	49,000.00	Indirect Incomes	1,710.00
<i>Bank Charges</i>	2,553.80	<i>Bank Interest</i>	1,501.00
<i>Calibration Charges</i>	6,800.00	<i>Cash Back from Google Pay</i>	<u>209.00</u>
<i>Consultancy Charges</i>	3,33,160.00		
<i>Consumable Purchase Exp</i>	8,266.00		
<i>Courier & Freight Charges</i>	5,330.00		
<i>Depreciation</i>	4,47,571.75		
<i>Discount & Remunation</i>	70,698.80		
<i>Insurance Paid</i>	53,455.90		
<i>Intrest on Vehicle Loan</i>	13,646.00		
<i>Loading & Boarding</i>	92,450.50		
<i>Loan Processing Fees</i>	21,607.00		
<i>Miscellaneous Exp</i>	17,150.00		
<i>OFFICE EXP</i>	32,995.49		
<i>Petrol & Diesel Exp</i>	21,620.00		
<i>Postage and Telephone</i>	4,321.00		
<i>Printing & Stationary</i>	39,459.42		
<i>Professional Charges</i>	79,044.00		
<i>Repair and Maintatance</i>	74,039.00		
<i>Round Off</i>	4.07		
<i>Salary Paid</i>	2,93,615.00		
<i>SARASWAT BANK - SLPUB/349 - Interest</i>	1,54,018.00		
<i>Staff Welfair</i>	44,074.00		
<i>Travalling Exp</i>	2,53,293.00		
<i>Vehicle Exp</i>	<u>20,515.86</u>		
Nett Profit	8,80,064.22		
Total	30,18,752.81	Total	30,18,752.81

For PANKAJ S. PATIL ASSOCIATES
Chartered Accountant



PANKAJ PATIL
Proprietor
M. No.: 149717
F. Reg. 134999W

Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Balance Sheet
1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Capital Account	11,49,267.90	Fixed Assets	40,00,920.44
Loans (Liability)	27,65,993.85	Investments	1,21,969.55
Secured Loans	14,33,126.85	FD - 033713014225	12,469.55
Unsecured Loans	3,54,325.00	Motilal Oswal Share Investment	52,500.00
SARASWAT BANK - SLPUB/349	<u>9,78,542.00</u>	SIP for Mutual Fund	<u>57,000.00</u>
Current Liabilities	6,46,023.64	Current Assets	4,38,395.40
Provisions	90,079.58	Closing Stock	
Advance to Rockman Industries	<u>5,55,944.06</u>	Sundry Debtors	1,27,254.83
Profit & Loss A/c		Cash-in-hand	11,055.14
Opening Balance		Bank Accounts	1,72,373.43
Current Period	8,80,064.22	TDS 2020-21	<u>1,27,712.00</u>
Less: Transferred	<u>8,80,064.22</u>		
Total	45,61,285.39	Total	45,61,285.39

For PANKAJ S. PATIL ASSOCIATES
Chartered Accountant



PANKAJ PATIL
Proprietor
M. No.: 149717
F. Reg. 134999W

Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Capital Account
Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Capital - PARESH TILLU		21,94,247.51
Donation	700.00	
Drwaing	5,50,223.61	
Intrest on Home Loan	1,10,741.00	
LIC PAID	24,315.00	
Mutal Fund	3,59,000.00	
Grand Total	10,44,979.61	21,94,247.51



Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Loans (Liability)

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Secured Loans		
HDFC - Aura Car Loan		14,33,126.85
Home Loan (1082)		6,39,561.85
Home Loan (1185)		2,17,176.00
Home Loan (2430)		2,19,373.00
Mrs Smita Paresh Tillu		3,24,716.00
		32,300.00
Unsecured Loans		
Loan - Pragati Pagare	25,000.00	3,79,325.00
VIVEK TILLU	20,000.00	
YOGESH TILLU		3,79,325.00
SARASWAT BANK - SLPUB/349	5,000.00	
		9,78,542.00
Grand Total	25,000.00	27,90,993.85



Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Current Liabilities

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		
Provisions		90,079.58
<i>Consultancy Fees Payable</i>		47,000.00
<i>GST Payble</i>		8,079.58
<i>Salary Wages Payble</i>		35,000.00
Sundry Creditors		
Advance to Rockman Industries		5,55,944.06
Grand Total		6,46,023.64



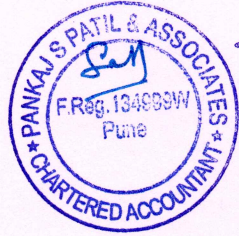
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Fixed Assets

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Data Logger		29,116.75
EPSON PRINTER L380		5,647.67
Flat		12,76,335.00
FOUR WHEELAR		5,08,008.00
Four-wheelar MH-14-BK-3736		93,956.35
Inspection Instrument		4,89,222.70
K Type Connector		6,286.00
LAPTOP		13,931.98
Mobile		23,196.79
Mobile - VIVO-V7-BLACK		9,124.20
Scanner 4 Chennal with K T/c		24,565.00
SOFTWARE		18,338.00
TESTING EQUIPMENT- 16CH(14+2CH)		15,03,192.00
Grand Total		40,00,920.44



Tillu Thermosys (FY 2020-2021)
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Nigdi Pradhikaran, Pune 411044.

Investments
Group Summary
1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
FD - 033713014225		12,469.55
Motilal Oswal Share Investment		52,500.00
SIP for Mutual Fund		57,000.00
Grand Total		1,21,969.55



Tillu Thermosys (FY 2020-2021)
R-8, Dhruvadarshan, Near PCP College of Engineering,
Nigdi Pradhikaran, Pune 411044.

Current Assets
Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Closing Stock		
Sundry Debtors		
Advance to Vighneshwar Ent	1,53,218.30	25,963.47
Anant Enterprises		5,400.00
Metakoat Engineering Pvt Ltd	20,651.40	
M/s Matchwell Engineering Pvt Ltd	4,370.00	
M/s MINDA CORPORATION LTD - D225/1	21,354.00	
M/s Monarch Technology,	223.90	
M/s N.P.K. Founders,	2,950.00	
M/s Paranjape Autocast (P) Ltd - SANGHAVI	3,526.00	6,300.00
M/s Paranjape Autocast (P) Ltd - SATARA	4,299.00	
M/s Pravin Industries,	2,124.00	
M/s Pune Furnace Teknikes Pvt. Ltd		
M/s Sentinel Manufacturing India Ltd	38,350.00	225.00
M/s Thermo Instruments (DR)		
Pranav Vikas (India) Pvt Ltd		12,908.47
Shubhada Polymers Products (Pvt.) Ltd,		1,130.00
Sigma Electric Manufacturing Corp. Pvt. Ltd.	10,620.00	
Vedanta Metacast Pvt. Ltd	14,070.00	
YOSHIKA ENGINEERING PVT LTD (CHAKAN),	23,010.00	
	7,670.00	
Cash-in-hand	11,055.14	
Cash	11,055.14	
Bank Accounts		
ICICI BANK LIMITED	1,72,373.43	
IDBI Bank - 9629	98,291.23	
Saraswat Bank - CAPUB/587	10,672.20	
	63,410.00	
TDS 2020-21	1,27,712.00	
Grand Total	4,64,358.87	25,963.47



