



Independent Auditors' Report

To,
The Partners
MANTECH PLUS LLP

Opinion

We have audited the accompanying financial statements of MANTECH PLUS LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit & Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Limited Liability Partnership as at March 31, 2021, and the Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Limited Liability Partnership in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Limited Liability Partnership Act, 2008 and rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of the Management for the Statement of Accounts

The LLP's Management (designated partners) is responsible for the preparation of the Statement of Accounts in accordance with the Rule 24 of the Limited Liability Partnership Rules, 2009 ("the Rules"), and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, LLP's Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless LLP's Management either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.
- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Delhi
Date: 01/09/2023



For **SMPS & ASSOCIATES**
Chartered Accountants
(FRN -026517N)

(PANKAJ SHARMA)
Partner

M.No.526244

UDIN: 23526244BQYTLB5236

MANTECH PLUS LLP

LLPIN : AAN-3116

Registered Office : 618, Kirti Shikhar, District Centre, Delhi-110058

BALANCE SHEET AT AS 31ST MARCH, 2023

(Amount in ₹)

	Particulars	Notes	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
I	CONTRIBUTION & LIABILITES			
	<u>Partners' Funds</u>			
	(a) Partners' Capital Account			
	(i) Partners' Fixed Capital Account	3	100,000.00	100,000.00
	(ii) Partners' Current Capital Account	4	1,589,522.00	263,581.00
	<u>Liabilities</u>			
	(a) Secured Loans	5	2,966,537.00	-
	(b) Unsecured Loans	6	5,156,000.00	5,629,000.00
	(c) Short Term Borrowings	7	11,247,629.00	9,905,985.00
	(d) Trade Payables	8	4,424,995.00	4,930,026.00
	(e) Other Current Liabilities	9	1,145,071.00	2,322,225.00
	(f) Provisions		-	-
	(i) For Taxation	10	702,138.00	183,816.00
	(ii) For Contingencies		-	-
	(i) For Insurance		-	-
	(i) Other Provisions	10	459,480.00	273,077.00
	TOTAL		27,791,372.00	23,607,710.00
II	ASSETS			
	(a) Property, Plant and Equipments	11	5,059,550.00	897,819.00
	(b) Investments		-	-
	(c) Loan & advances	12	62,000.00	62,000.00
	(d) Inventories	13	9,088,541.00	6,137,751.00
	(e) Trade Receivables	14	5,417,046.00	8,652,967.00
	(f) Cash & Cash Equivalents	15	6,396,347.00	6,970,585.00
	(g) Other Assets	16	1,767,888.00	886,588.00
	TOTAL		27,791,372.00	23,607,710.00

The Notes referred above form integral part of the accounts

Auditor's Report

As per our separate report of even date annexed herewith

For SMPS & ASSOCIATES

Chartered Accountants

(FRN-026517N)

(PANKAJ SHARMA)

Partner

M.No. - 526244

Place : Delhi

Date : 01/09/2023



For MANTECH PLUS LLP

Girish Sharma
Designated Partner
DIN : 00116208

Kapil Sobti
Designated Partner
DIN : 08189754

MANTECH PLUS LLP

LLPIN : AAN-3116

Registered Office : 618, Kirti Shikhar, District Centre, Delhi-110058

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in ₹)

Particulars		FOR THE YEAR ENDED 31ST MARCH, 2023	FOR THE YEAR ENDED 31ST MARCH, 2022
I	INCOME		
	(a) Revenue from Operations	54,400,479.00	34,482,314.00
	(b) Other Income	384,519.00	347,943.00
	(c) Increase/ (decrease) in Inventories	-621,874.00	3,751,084.00
	TOTAL	54,163,124.00	38,581,341.00
II	EXPENDITURE		
	(a) Cost of raw material consumed	7,040,274.00	6,357,850.00
	(b) Purchases during the year	28,741,542.00	19,639,068.00
	(c) Direct Expenses	1,341,312.00	715,360.00
	(d) Personal Expenses	8,006,406.00	7,979,056.00
	(e) Administrative Expenses	5,191,207.00	2,832,530.00
	(f) Depreciation	774,606.00	143,005.00
	(g) Finance Cost	1,003,822.00	489,727.00
	TOTAL	52,099,169.00	38,156,596.00
	Profit before Tax	2,063,955.00	424,745.00
	Provision for Tax	702,138.00	183,816.00
	Profit/(Loss) for the year	1,361,817.00	240,929.00
	(Profits transferred to Reserve & Surplus)		

The Notes referred above form integral part of the accounts

Auditor's Report

As per our separate report of even date annexed herewith

For SMPS & ASSOCIATES

Chartered Accountants

(FRN-026517N)

(PANKAJ SHARMA)

Partner

M.No.- 526244

Place : Delhi

Date : 01/09/2023



G. Sharma

Girish Sharma
Designated Partner
DIN : 00116208

For MANTECH PLUS LLP

Kapil Sobti

Kapil Sobti
Designated Partner
DIN : 08189754

MANTECH PLUS LLP

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Note 1

Profile of Company

M/s Mantech Plus LLP is carrying on business in india as consultant, research & development, designer, Project engineer, manufacturer, trader, importer, exporter, agent, buyer, seller, supplier and repairer in the felids of Process measurement and control Instrumentation, Test & Measuring Instruments, Industrial Automation, Building Automation, Office Automation, Egeering Products & systems including their components, Consumables, accessories and spare parts and implementation.

Note 2

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting

The accounts of the LLP are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India.

2) Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

3) Property, Plant and Equipments and Depreciation

a) Tangible Property, Plant and Equipments

Tangible Property, Plant and Equipments are stated at cost, net of recoverable taxes less accumulated depreciation / amortization and impairment losses if any. Cost comprises purchase price and any attributable costs of bringing the asset to its working condition for its intended use.

b) Depreciation

Depreciation on Property, Plant & Equipments is provided based on the useful life of the asset in the manner prescribed in Schedule-II to the Companies Act, 2013. Depreciation on Assets acquired/purchased during the year is provided on pro-rata basis according to the period each asset was put to use during the year.

4) Inventories

Stock in Trade are valued at cost, cost being determined using First in First Out method, or net realizable value, whichever is less.

5) Provision for Current Tax and Deffered Tax

Provision for current tax is made after taking into consideration provisions of the Income Tax-1961. Deferred tax resulting from "timing difference" between book profit and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the date of Balance sheet. The deferred tax asset/liability is recognized and carried forward only to the extent that there is a reasonable certainty that the same will be realized in future.

6) Miscellaneous Expenditure

Preliminary expenses will be written off over a period of five years.

7) Borrowing Cost

Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying assets is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account.



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MANTECH PLUS LLP

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8) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

9) Events Occuring after Balance Sheet Date

Events occurring after Balance Sheet date have been considered in the preparation of financial statements.

Note 3	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Partners' Fixed Capital Account		
(a) Girish Sharma Fixed Capital Account		
Balance B/f	56,000.00	56,000.00
Net (Dr.)/Cr. During the Year	5,000.00	-
	61,000.00	56,000.00
(b) Kapil Sobti Fixed Capital Account		
Balance B/f	20,000.00	20,000.00
Net (Dr.)/Cr. During the Year	-	-
	20,000.00	20,000.00
(c) Anuj Kant Fixed Capital Account		
Balance B/f	15,000.00	15,000.00
Net (Dr.)/Cr. During the Year	-	-
	15,000.00	15,000.00
(d) Dilip Nayak Fixed Capital Account		
Balance B/f	4,000.00	4,000.00
Net (Dr.)/Cr. During the Year	-	-
	4,000.00	4,000.00
(e) Rajnish Kumar Fixed Capital Account		
Balance B/f	5,000.00	5,000.00
Net (Dr.)/Cr. During the Year	5,000.00	-
	-	5,000.00
Total Amount	100,000.00	100,000.00

Note 4	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Partners' Current Capital Account		
(a) Girish Sharma Current Capital Account		
Balance B/f	147,606.00	12,685.00
Share of Profit/Loss During the Year	808,011.00	134,921.00
	955,617.00	147,606.00
(b) Kapil Sobti Current Capital Account		
Balance B/f	52,716.00	4,530.00
Share of Profit/Loss During the Year	272,363.00	48,186.00
	325,079.00	52,716.00
(c) Anuj Kant Current Capital Account		
Balance B/f	39,537.00	3,398.00
Share of Profit/Loss During the Year	204,273.00	36,139.00
	243,810.00	39,537.00
(d) Dilip Nayak Current Capital Account		
Balance B/f	10,543.00	906.00
Share of Profit/Loss During the Year	54,473.00	9,637.00
	65,016.00	10,543.00



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MANTECH PLUS LLP

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(e) Rainish Kumar Current Capital Account		
Balance B/f	13,179.00	1,133.00
Share of Profit/Loss During the Year	22,697.00	12,046.00
Withdrawals During the Year	35,876.00	-
	-	13,179.00
Total Amount	1,589,522.00	263,581.00

Note 5	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Secured Loans		
Term loans-Secured	2,966,537.00	-
Indian rupee loan from banks - Vehicle loans		
Total Amount	2,966,537.00	-

Securities offered for Indian Rupee Loans from Banks-Vehicle

1) Total amount of Secured Vehicle Loan Sectioned from HDFC Bank Limited is Rs.17.08/- Lakhs (Previous Year - Nil) against which Rs.14.66/- Lakhs (Previous year-Nil) is outstanding and the loan is secured against hypothecation of vehicle. The rate of interest charged is 8.30% p.a. (Previous year - Nil)

2) Total amount of Secured Vehicle Loan Sectioned from HDFC Bank Limited is Rs.6.86/- Lakhs (Previous Year - Nil) against which Rs.6.10/- Lakhs (Previous year-Nil) is outstanding and the loan is secured against hypothecation of vehicle. The rate of interest charged is 8.30% p.a. (Previous year - Nil)

3) Total amount of Secured Vehicle Loan Sectioned from ICICI Bank Limited is Rs.8.90/- Lakhs (Previous Year - Nil) against which Rs.8.90/- Lakhs (Previous year-Nil) is outstanding and the loan is secured against hypothecation of vehicle. The rate of interest charged is 9.10% p.a. (Previous year - Nil)

Note 6	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Unsecured Loans		
Unsecured Loans from Partners	5,156,000.00	5,629,000.00
Total Amount	5,156,000.00	5,629,000.00

Note 7	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Short Term Borrowings		
Cash Credit/Working Capital Limits*	11,247,629.00	9,905,985.00
Total Amount	11,247,629.00	9,905,985.00

Notes:

*Total amount of Working Capital Limit sanction from ICICI Bank Limited outstanding at year end Rs.120.00/- Lacs (Previous Year-100.00 Lakhs) and Rate of Interest charged at 9.50%

Securities Offered:

- Exclusive Charge in favor of the Bank by way of hypothecation of the entire stocks of Stock-in-Trade and other movables including book debts, bills.
- Personal Guarantees of the Partners/Designated Partners of the LLP viz. Mr.Girish Sharma, Mr.Kapil Sobti, Mr. Anuj Kant & Mr. Dilip Nayak.
- Personal Guarantees of the Property Provider viz. Mrs. Shweta Sobti.
- Corporate Guarantee of the Mantech Automation Private Limited
- Secured by Equitable Mortgage of Property Bearing H.No.78, Block-H, Pocket-17, Sector-7, Rohini. Delhi-110085 standing in the name of Mrs. Shweta Sobti.



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Note 8 Trade Payable	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Trade Payables	4,424,995.00	4,930,026.00
Total Amount	4,424,995.00	4,930,026.00

Notes: 8.1

Particulars	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
(A) total outstanding due of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	4,424,995.00	4,930,026.00
Total Amount	4,424,995.00	4,930,026.00

Notes: 8.2

The Information as required to be disclosed under the Micro, Small & Medium enterprises Development Act, 2006 (the Act) has been determined to the extent such parties have been identified by the company, on the basis of information and records available.

Particulars	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
i. Principle amount remaining unpaid as at the end of the year	-	-
ii. Interest due on above	-	-
a) Total of (i) & (ii)	-	-
b) Interest paid on delayed payment of Principle, paid along with such interest during the year	-	-
c) Interest due on delayed payment of Principle, paid without such interest during the year	-	-
d) Interest accrued but not due, in respect of on delayed payment due at the end of the year	-	-
e) Total Interest due and Payable together with that from prior year (s)	-	-

Note 9 Other current liabilities	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Advance from Customers	273,455.00	1,318,506.00
Statutory Dues Payable	188,693.00	366,144.00
Expenses Payables	682,923.00	637,575.00
Total Amount	1,145,071.00	2,322,225.00

Note 10 Other Provisions	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Provision for Income Tax	702,138.00	183,816.00
Provision for Employee Benefits	459,480.00	273,077.00
Total Amount	1,161,618.00	456,893.00

Note 11 Property, Plant and Equipments	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Tangible Property, Plant and Equipments	5,059,550.00	897,819.00
Total Amount	5,059,550.00	897,819.00



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Note 12 Loan & Advances	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Security Deposit	62,000.00	62,000.00
Total Amount	62,000.00	62,000.00

Note 13 Inventories	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Inventories <i>(As taken valued & certified by the management)</i>		
Raw Materials	3,916,623.00	343,959.00
Stock-in-Trade	5,171,918.00	5,793,792.00
Total Amount	9,088,541.00	6,137,751.00

Note 14 Trade Receivables	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
<u>Unsecured, considered good unless stated otherwise</u>		
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	157,180.00	-
Other Trade receivables	5,259,866.00	8,652,967.00
Total Amount	5,417,046.00	8,652,967.00

Note 15 Cash and Cash Equivalents	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
(a) Cash on hand	235,158.00	793,227.00
(b) Balances with Scheduled banks		16,169.00
-In Current Account		
-In Fixed Deposit Account	6,161,189.00	6,161,189.00
Total Amount	6,396,347.00	6,970,585.00

Note 16 Other Assets	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Advance to Suppliers & Others	168,473.00	71,000.00
Interest Accrued but Not Due	756,774.00	432,806.00
Balance with Statutory Authorities	842,641.00	382,782.00
Total Amount	1,767,888.00	886,588.00

Note 17 Revenue from Operations	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Sales During the Year		
- Sale of Goods	47,566,799.00	31,168,359.00
- Sale of Services	6,833,680.00	3,313,955.00
Total	54,400,479.00	34,482,314.00



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Note 18 Other Income	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Interest on Bank FDRs	375,021.00	342,831.00
Interest on Income Tax Refund	9,498.00	5,112.00
Total	384,519.00	347,943.00

Note 19 Increase/(Decrease) in inventories of Stock-in-Trade	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Increase/(Decrease) in inventories of Stock-in-Trade		
Closing Stock	5,171,918.00	5,793,792.00
Less: Opening Stocks	5,793,792.00	2,042,708.00
Increase/(Decrease) in inventories of Stock-in-Trade	(621,874.00)	3,751,084.00

Note 20 Cost of Raw Material Consumed	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Raw Material		
Inventory at the beginning of the year	343,959.00	908,474.00
Add: Purchases	10,612,938.00	5,793,335.00
	10,956,897.00	6,701,809.00
Less: inventory at the end of the year	3,916,623.00	343,959.00
Cost of Raw Material consumed	7,040,274.00	6,357,850.00

Note 21 Purchases of Traded Goods	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Purchases during the year	28,741,542.00	19,639,068.00
Total	28,741,542.00	19,639,068.00

Note 22 Direct Expenses	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Consumables & Packing & Forwarding	316,386.00	129,141.00
Freight Expenses	443,996.00	299,317.00
Service Charge	525,870.00	272,750.00
Site Expenses	55,060.00	14,152.00
Total	1,341,312.00	715,360.00

Note 23 Personal Expenses	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Employee Salary, Bonus, Leave Encashment	7,499,306.00	7,582,973.00
Contribution to ESI, Labour Welfare Funds	396,442.00	309,878.00
Staff Welfare Expenses	110,658.00	86,205.00
Total	8,006,406.00	7,979,056.00



G. Sharma
K. J.

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Note 24	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Administrative Expenses		
Audit Fee	15,000.00	15,000.00
Conveyance Expenses	471,913.00	37,821.00
Electricity Expenses	99,381.00	50,889.00
Fee,Rates & Taxes	5,936.00	12,318.00
Insurance Expenses	117,891.00	50,137.00
Office Expenses	465,527.00	105,410.00
Professional Charges	164,757.00	172,000.00
Printing & Stationery Expenses	121,174.00	29,067.00
Rent Expense	1,158,000.00	954,000.00
Business Promotion Expenses	297,240.00	166,719.00
Commission Expenses	-	16,000.00
Computer & Software Expenses	81,184.00	83,362.00
Courier Expenses	286,213.00	230,277.00
Repair and Maintenance	78,741.00	99,192.00
Telephone Expenses	42,337.00	53,697.00
Travelling Expenses	1,741,006.00	746,167.00
Festival Expenses	36,407.00	-
Misc. Expenses	8,500.00	10,474.00
Total	5,191,207.00	2,832,530.00

Note 25	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Depreciation Expenses		
Depreciation on Property, Plant and Equipments	774,606.00	143,005.00
Total	774,606.00	143,005.00

Note 26	For the year ended On 31.03.23 (₹)	For the year ended On 31.03.22 (₹)
Interest Expenses		
Bank Charges	65,250.00	70,705.00
Interest Expenses	938,572.00	419,022.00
Total	1,003,822.00	489,727.00

Note 27

Related Party Disclosure

As per Accounting Standard-18 on "Related Party Disclosures", related parties of the Company are disclosed below:

A. List of Related Parties:

Key Management Personnel (KMP) & Relatives

--Girish Sharma

--Kapil Sobti

--Dilip Nayak

--Anuj Kant

--Rajnish Kumar

--Shweta Sobti

--Sudha Bharti

--Sushma Yadav

--Girish Sharma (HUF)

--Mantech Automation Private Limited

:Designated Partner

:Designated Partner

:Designated Partner

:Partner

:Partner

:Relative of Partner

:Relative of Partner

:Relative of Partner

:Related Concern

:Related Concern

Resigned w.e.f.20-07-2022



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MANTECH PLUS LLP

LLPIN : AAN-3116

Registered Office : 618, Kirti Shikhar, District Centre, Delhi-110058

B. Transaction with Related Parties

--Girish Sharma (HUF)
--Mantech Automation Private Limited

--Shweta Sobti
--Sudha Bharti
--Sushma Yadav

:Rent Expenses
:Rent Expenses
:Purchases
:Sales
:Salary Expenses
:Salary Expenses
:Salary Expenses

	As at 31.03.2023	As at 31.03.2022
	360,000.00	360,000.00
	414,000.00	414,000.00
	479,508.00	319,376.00
	183,836.00	495,529.00
	-	360,000.00
	-	320,000.00
	-	200,000.00

C. Balances Outstanding

--Unsecured Loans from Partners

	As at 31.03.2023	As at 31.03.2022
	5,156,000.00	5,629,000.00

Note 28

AS-28: Impairment of assets

In accordance with Accounting Standard (AS)-28, the carrying amount of fixed assets have been reviewed at year-end for indication of impairment loss, if any, by considering assets of entire one plant as Cash Generating Unit. As there is no indication of impairment, no loss has been recognized during the year.

Note 29

AS-11: Effect of Changes in Foreign Exchange Rates

In accordance with Accounting Standard-11 on Effect of Changes in Foreign Exchange Rates, foreign exchange fluctuation has been recognised in the preparation & presentation of financial statements taking closing spot rate of US\$, and the effects of the fluctuation has been recognised through Statement of Profit & Loss Account

Note 30

AS-2: Valuation of Inventories

In accordance with Accounting Standard-2 on Valuation of Inventories, As Certified the management of the Company, the Company has the policy of valuing the stock on First-in-First out (FIFO) method and the same has been regularly employed by the company in preparation & presentation of Financial statements.

Note 31

In the opinion of Partners:

- (i) The Current Assets and Loans and Advances are approx of the value stated, if realized in the ordinary course of business.
- (ii) The Provision for all known liabilities is adequate and is not excess of the amount reasonably necessary.
- (iii) No Personal expenses have been charged to revenue account other than expenses under Service Contract Obligation and/ or accepted business practice.

Note 32

The balance of advance and unsecured loan subject to their respective confirmations and required adjustments, if any.

Note 33

Balance with sundry creditors, debtors, loan and advances are subject to confirmation.



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MANTECH PLUS LLP

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Note 34

The Previous year figure have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosure for the preceding year are included as an Integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Auditor's Report

As per our separate report of even date annexed herewith

For SMPS & ASSOCIATES

Chartered Accountants

(FRN-026517N)

(PANKAJ SHARMA)

Partner

M.No.- 526244

Place : Delhi

Date : 01/09/2023



For MANTECH PLUS LLP


Girish Sharma
Designated Partner
DIN : 00116208


Kapil Sobti
Designated Partner
DIN : 08189754

MANTECH PLUS LLP

LLPIN : AAN-3116

Registered Office : 618, Kirti Shikhar, District Centre, Delhi-110058

Note-11 : Property, Plant & Equipments


Depreciation as per Income Tax Act, 1961

Basis of Depreciation: Written Down Value Method

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2022	Additions during the period	Less : Transfer	As on 31.03.2023	As on 01.04.2022	During the period	Less : Transfer	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
<u>Tangible Assets</u>										
Motor Vehicle	-	3,958,404.00	-	3,958,404.00	-	510,265.00	-	510,265.00	3,448,139.00	90,541.00
Computer & Printers	155,507.00	289,916.00	-	445,423.00	64,966.00	115,048.00	-	180,014.00	265,409.00	427,115.00
Furniture & Fixtures	499,550.00	618,958.00	-	1,118,508.00	72,435.00	81,910.00	-	154,345.00	964,163.00	380,163.00
Office Equipments	430,943.00	69,059.00	-	500,002.00	50,780.00	67,383.00	-	118,163.00	381,839.00	-
Total : Current Year	1,086,000.00	4,936,337.00	-	6,022,337.00	188,181.00	774,606.00	-	962,787.00	5,059,550.00	897,819.00
Total : Previous Year	626,907.00	459,093.00	-	1,086,000.00	45,176.00	143,005.00	-	188,181.00	897,819.00	581,731.00



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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	ABJFM7276J		
Name	MANTECH PLUS LLP		
Address	618, KIRTI SHIKHAR, DISTRICT CENTRE, JANAKPURI , DELHI , 09-Delhi, 91-INDIA, 110058		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	264633590160923
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	22,50,440
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	22,50,440
	Net tax payable	5	7,02,137
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	7,02,137
	Taxes Paid	8	8,42,640
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,40,500
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>GIRISH SHARMA</u> in the capacity of <u>Designated partner</u> having PAN <u>AATPS2044M</u> from IP address <u>110.235.217.119</u> on <u>16-Sep-2023 18:52:21</u> DSC SI.No & Issuer <u>3661205</u> & <u>118281143888197CN=SafeScript sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=Sify Technologies Limited,C=IN</u>			
System Generated Barcode/QR Code	 ABJFM7276J05264633590160923c5fc3ed389b1b90aa2aa192a6cfc5e96343234f1		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			




NAME OF ASSESSEE : MANTECH PLUS LLP
PAN : ABJFM7276J
OFFICE ADDRESS : 618, KIRTI SHIKHAR, DISTRICT CENTRE, JANAKPURI, DELHI,
 DELHI-110058
STATUS : FIRM (LIMITED LIABILITY) **ASSESSMENT YEAR** : 2023 - 2024
WARD NO : WARD 49(5), DELHI **FINANCIAL YEAR** : 2022 - 2023
D.O.I. : 19/09/2018
EMAIL ADDRESS : mantechplus@mantech.in
NAME OF BANK : ICICI BANK LIMITED
MICR CODE : 110229011
IFSC CODE : ICIC0000087
ADDRESS : JANAKPURI, DELHI
ACCOUNT NO. : 008705009080
RETURN : ORIGINAL (FILING DATE : 16/09/2023 & NO. : 264633590160923)
IMPORT DATE : AIS : 12-09-2023 06:31 PM TIS : 12-09-2023 06:31 PM
 26AS : 12-09-2023 06:31 PM

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 1865925

M/S MANTECH PLUS LLP

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT 2063955

ADD :

DEPRECIATION DISALLOWED	774606	
DISALLOWED U/S 37	86	
DISALLOWED U/S 43B	347818	1122510
		<u>3186465</u>

LESS :

INTEREST INCOME	384519	
ALLOWED U/S 43B	161415	
ALLOWED DEPRECIATION	774606	-1320540
		<u>1865925</u>

INCOME FROM OTHER SOURCES 384519

INTEREST FROM FDR	375021	
INTEREST ON INCOME TAX REFUND	9498	
TOTAL		<u>384519</u>

GROSS TOTAL INCOME 2250444

TOTAL INCOME 2250444

TOTAL INCOME ROUNDED OFF U/S 288A 2250440

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 2250440 @ 30%	675132	
	675132	
ADD: HEALTH AND EDUCATION CESS @ 4%	27005	
		<u>702137</u>

LESS TAX DEDUCTED AT SOURCE

SECTION 206CL	17189
SECTION 194C: CONTRACTORS AND SUB-CONTRACTORS	39161
SECTION 194A: OTHER INTEREST	37701
SECTION 194JA: SECTION 194JA	50920
SECTION 194JB: SECTION 194JB	199472
SECTION 194D: SECTION 194D	12287

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309497

LESS ADVANCE TAX

6390340 - 09287 - 15/06/2022
 6390340 - 06925 - 15/09/2022
 6390009 - 11186 - 14/12/2022

50000
 200000
 200000
 450000
 -140503

REFUNDABLE

TAX ROUNDED OFF U/S 288B

(140503)
 (140500)

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	2250440	2250440	2250440	2250440	2250440	2250440
	44AD/44ADA/44AE				0	0	0
	TOTAL NORMAL INCOME	2250440	2250440	2250440	2250440	2250440	2250440
	TOTAL SPECIAL INCOME	0	0	0	0	0	0
	*TOTAL INCOME	2250440	2250440	2250440	2250440	2250440	2250440

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	675132	675132	675132	675132	675132	675132
	TAX + SURC + HECESS	702137	702137	702137	702137	702137	702137
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	392640	392640	392640	392640	392640	392640
	BALANCE TAX	309497	309497	309497	309497	309497	309497
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	46425	139274	232123	309497	309497	309497

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15/06/2022	15%	46425	12%	37140	15/06/2022	50000	50000	0	0
IInd	15/09/2022	45%	139274	36%	111419	15/09/2022	200000	250000	0	0
IIIRD	15/12/2022	75%	232123	75%	232123	14/12/2022	200000	450000	0	0
IVth	15/03/2023	100%	309497	100%	309497	-	0	450000	0	0

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	07ABJFM7276J1ZO
Amount of turnover/Gross receipt as per the GST return filed	54694304

FIXED ASSETS

Block	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2023
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
FURNITURE AND FITTINGS	10.00%	4,27,115.00	1,65,000.00	4,53,958.00	0.00	10,46,073.00	81,910.00	9,64,163.00
MACHINERY AND PLANT	15.00%	3,80,163.00	29,14,190.00	11,13,273.00	0.00	44,07,626.00	5,77,648.00	38,29,978.00
MACHINERY AND PLANT	40.00%	90,541.00	1,04,238.00	1,85,678.00	0.00	3,80,457.00	1,15,048.00	2,65,409.00
Total		8,97,819.00	31,83,428.00	17,52,909.00	0.00	58,34,156.00	7,74,606.00	50,59,550.00

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
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Provision For Bonus	2022-23	93833	93833	-
Provision For Gratuity	2022-23	68393	-	68393
Provision For Leave Encashment	2022-23	67582	67582	-
Provision For Bonus	2023-24	93266	-	93266
Provision For Gratuity	2023-24	176223	-	176223
Provision For Leave Encashment	2023-24	78329	-	78329
Total		620895	161415	459480

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	86.00
	Total	86.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	377534.00	377534.00	375021.00	2513.00	376987.00	1966.00
2	Business receipts	Business		23841277.00	23841277.00	54400479.00	-30559202.00	0.00	-54400479.00
3	GST turnover	Profit & Loss A/c		54694304.00	54694304.00	54400479.00	293825.00	0.00	-54400479.00
4	GST purchases	Profit & Loss A/c		39870549.00	39870549.00	39354480.00	516069.00		
5	Business expenses			35801783.00	35801783.00				
6	Purchase of vehicle			1718900.00	1718900.00				

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GIRISH SHARMA
 (Designated Partner)