



# BHEEMASHANKER DESHMUKH & Co

Chartered Accountants

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## FORM NO. 10B

[See Rule 17B]

### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of CADMAXX SOLUTIONS EDUCATION TRUST, AABTC 0127 F [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below. -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2022.

The prescribed particulars are annexed hereto.

Place: BANGALORE  
Date: 29-Sep-2022  
UDIN: 22234813AWRGVQ4927



For BHEEMASHANKER DESHMUKH

BHEEMASHANKER NEELKANTHRAO  
DESHMUKH

Proprietor, M. No. ARCA234813

Firm reg No. 015155S

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

- |    |  |                    |
|----|--|--------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.   | 52,88,32,576       |
| 2. | Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | No                 |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | Yes<br>1,05,66,481 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]  | No                 |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | 0                  |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.   | No                 |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No                 |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -   |                    |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | NA                 |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or   | NA                 |
|    | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.         | NA                 |

  


**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1. Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. No
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

  


III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
		Total			

Place: BANGALORE

Date: 29-Sep-2022

For BHEEMASHANKER DESHMUKH

BHEEMASHANKER NEELKANTHRAO  
DESHMUKH

Proprietor, M. No. ARCA234813

Firm reg No. 015155S

UDIN: 22234813AWRGVQ4927





# CADMAXX SOLUTIONS EDUCATION TRUST

NO.2095, 5th MAIN, 9th CROSS, VIJAYANAGAR 2nd STAGE, BANGALORE-560040

## Income and Expenditure Account for the Year Ended 31st March 2022

Particulars	Total	Particulars	Total
<b>Establishment and Administrative Expenses</b>			
To Audit Fees	75,000	By Donation	9,58,082
" Building Rent	8,87,809	By Reimbursement of Stipend and Other Cost	53,63,68,295
" Advertisement	27,764	By Training Charges	19,54,258
" Bank Charges	15,358	By Interest Income	1,18,422
" Depreciation	2,60,526		
" Conveyance Charges	17,432		
" Professional Charges	56,300		
" Printing and Stationary	1,74,461		
" Electricity Charges	1,91,198		
" Dotation	17,500		
" Medical Expenses	43,685		
" Interest Paid	1,33,415		
" Office Maintenance	2,37,799		
" Rates and taxes	15,020		
" Postage and Courier	1,09,696		
" Miscellaneous Exp	1,01,364		
" Salary	25,32,865		
" Staff and Student Welfare Exp	6,825		
<b>Expenditure on Charitable/Object of Trust</b>			
" Donation	25,000		
" Educational relief to Adopted School	4,58,472		
" Course and Admission Fees for Trainee	11,26,848		
" Consulting Charges	16,500		
" NEEM Support Service Charges	1,17,80,130		
" Group Health Insurance and Check Up	15,82,714		
" Group Personal Accident Policy	2,24,004		
" Royalty	4,47,800		
" Laptop Rental Charges	1,31,250		
" Stipend and Other Cost	50,74,17,776		
" Workmen Compensation Policy	5,82,094		
" Excess of Income over Expenditure	1,07,02,453		
	<b>53,93,99,057</b>		<b>53,93,99,057</b>

Notes annexed hereto form an integral part of the accounts

for CADMAXX SOLUTIONS EDUCATION TRUST

SETTLOR

Date: 28th September 2022

Place: Bengaluru



As per report of even dated attached  
For Bheemashanker Deshmukh and Co  
Chartered Accountants

F.R No 015155s

Bheemashanker Deshmukh

Proprietor

M. No 234813

UDIN: 22234813AWRGVQ4927



**CADMAXX SOLUTIONS EDUCATION TRUST**  
**NO.2095, 5th MAIN, 9th CROSS, VIJAYANAGAR 2nd STAGE, BANGALORE-560040**  
**Schedule forming Part of Balance Sheet as at 31st March 2022**

Particulars	Amount	Amount
<b>Note -1</b>		
<b><u>Sundry Creditor</u></b>		
Appasaheb Rama Pawane	19,600	
Ashok Cab Services	3,754	
Gurunath Deshmukh	16,900	
ICICI Lombard General Insurance Company Ltd	99,881	
Sri Ranga Enterprises	3,248	
Teamlease Edtech Ltd	4,801	
BESCOM	16,548	
Budha Enterprises	609	
J Sridhar	10,584	
M. Venkatreddy	13,195	
Patil Arun Kumar C	9,156	
RVC Supply Chain Solutions Pvt. Ltd	608,654	
Talentree People Consulting Private Ltd	2,515,985	
Tata AIG General Insurance Company Limited	41,599	
VaradHR	424,455	3,788,969
		<hr/> <hr/>
<b>Note -2</b>		
<b><u>Duties and Taxes</u></b>		
GST	11,628,033	
TDS 194C	49,486	
TDS 194J	581,018	
TDS 194I	9,451	12,267,988
		<hr/> <hr/>
<b>Note -3</b>		
<b><u>Audit Fees Payable</u></b>		
Bheemashanker Deshmukh and Co	75,000	75,000
		<hr/> <hr/>
<b>Note -4</b>		
<b><u>Provisions</u></b>		
Stale Cheque	15,069	
Salary Payable	177,965	
Stipend Payable	41,110,795	41,303,829
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# CADMAXX SOLUTIONS EDUCATION TRUST

No 2095, 5th Main, 9th Cross, RPC Layout, Vijaynagar,  
Bengaluru-560040

## DEPRECIATION AS PER INCOME TAX RULES

NOTE NO. 5

Assets	WDV as on		Additions during the year		Deletions	Total	Depreciation		WDV as on	Rate
	01.04.2020		> 180 days	< 180 days			for the year	31.03.2021		
	Rs.		Rs.	Rs.		Rs.	Rs.	Rs.		%
Furniture & Fixtures	34,425				-	34,425	3,443	30,983	10	
Plant and Machinery	7,721		118,899		-	126,620	10,076	116,544	15	
Computers and Softwares	8,640		111,250		-	119,890	47,956	71,934	40	
Tata Nexon Car	1,327,014					1,327,014	199,052	1,127,962	15	
	<b>1,377,800</b>		<b>111,250</b>	<b>118,899</b>		<b>1,607,949</b>	<b>260,526</b>	<b>1,347,423</b>		





**Note-6****Advances**

A Rajesh Machinery & Co	4,871	
Bharti Axa General Insurance Company Ltd	2,852	
Edelweiss General Insurance Company Limited	11,134	
GODIGITGE-Insurance	35	
DINESH BALIGA	125,000	
Magma General Insurance Company Ltd.,	3,009	146,901
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**Note-7****Deposits**

Rent Deposit	100,000	100,000
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**Note-8****Sundry Debtors**

<i>3M India Limited</i>	1,293,272
<i>AT INDIA AUTO PARTS PRIVATE LIMITED</i>	76,560
<i>Cogeme Precision Parts India Pvt. Ltd</i>	1,518,473
<i>Dynamatic Technologies Limited</i>	133,125
<i>Hical Technologies Pvt. Ltd</i>	174,449
<i>Incap Contract Manufacturing Service Pvt. Ltd</i>	69,785
<i>Indiana Greating Pvt. Ltd</i>	1,117
<i>Kern-Liebers (India) Pvt. Ltd</i>	1,063,278
<i>Kerry Ingredients India Pvt Ltd</i>	419,882
<i>LAPP INDIA PVT LTD-JIGANI</i>	315,736
<i>LG Electronics India Pvt Ltd</i>	5,445,507
<i>Maxion Wheels Aluminum India Private Limited</i>	658,686
<i>Metro Cash and Carry India Pvt Ltd DC 54</i>	(9,823)
<i>Metro Cash and Carry India Pvt Ltd DC 60</i>	25,594
<i>Mivin Engg Technologies Pvt. Ltd</i>	1,618,449
<i>Premium Transmission Limited</i>	3,045,806
<i>Remsons Industries Limited</i>	2,938,795
<i>Remsons Industries Ltd -Gurgaon</i>	2,262,389



<i>Safran Engineering Services India Pvt. Ltd.</i>	165,534	
<i>Schneider Electric India Private Limited-Hyd</i>	2,221,831	
<i>Schneider Electric India Pvt Ltd -Chennai</i>	1,360,856	
<i>Schneider Electric IT Business India Pvt. Ltd</i>	1,866,969	
<i>Schneider Electric SEIPL</i>	1,410,508	
<i>Schneider Electro IT Business India Pvt. Ltd- Rud</i>	458,264	
<i>SHINDENGEN INDIA PRIVATE LIMITED</i>	3,860,311	
<i>Stanley OEM Sofas Limited</i>	152,380	
<i>TEFABO PRODUCT PVT LTD</i>	2,812	
<i>TMEIC Industrial Systems India Private Ltd. RM Unit</i>	599,727	
<i>TMEIC Industrial Systems India Pvt. Ltd -PE Unit</i>	1,178,318	
<i>TOKAI RUBBER AUTO PARTS INDIA PVT LTD</i>	122,496	
<i>Toyota Boshoku Automotive India Pvt. Ltd-Bidadi</i>	4,855,099	
<i>TOYOTA BOSHOKU AUTOMOTIVE INDIA PVT LTD-Hosu</i>	2,039,263	
<i>TOYOTETSU INDIA PRIVATE LIMITED</i>	101,078	
<i>Valeo India Pvt Ltd</i>	2,028,368	
<i>WALVOIL FLUID POWER INDIA PVT.LTD</i>	60,132	
<i>Yagachi Technologies Pvt Ltd</i>	104,516	43,639,542

**Note-9**

**Bank Balances**

AXIS BANK	5,021,601	
ICICI BANK	100,350	
State Bank of India-584	16,234,259	21,356,210

