

**HI TECH TECHNOID PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 1: Company Information**

**HI TECH TECHNOID PRIVATE LIMITED** is a private Limited Company with registered office at **PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MH-431001 (India)**. The Company is in the business of hardware and software trading and IT enabled services.

**Note 2: Basis of Preparation and significant accounting policies**

**2.1 Basis of Preparation and Measurement**

**2.1 Basis of Preparation**

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

**2.2 Key Accounting Estimates and Judgements**

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively

**2.3 Amendments to Schedule III of the Companies Act, 2013**

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

**2.4 Significant Accounting Policies**

The significant accounting policies used in preparation of the standalone financial statements are as under:

**a Property, Plant and Equipment**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on WDV method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life ( Years )
Furniture	10
Office Equipments	5
Data Processing Equipments	3

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

**b Goodwill and Other Intangible Assets**

The company does not carry any intangible assets as on 31.03.2023.

**c Revenue Recognition**

Revenue is recognized to the extent that it is probable that, the economic benefits will flow to the Company and the revenue can be reliably estimated and collectability is reasonably assured. Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

**d Employee benefits**

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages bonus and ex- gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

**e Foreign currency transactions:**

The company has not incurred any foreign currency transaction in FY 2022-23

**f Income Taxes**

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

As on 31.03.2023 the Company does not carry any MAT credit under Income Tax Act.

**g Provisions, contingent liabilities and contingent assets**

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs

**h Earnings per Share**

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

**i Inventories**

The inventory is valued at cost or net realizable value whichever is lower following FIFO method.

**j Related Party Transactions**

Details of related parties is given below:

**Type**

Key Management Personnel:

<b>Name of Party</b>	<b>Nature of relation</b>
Mr. Aditya Bachawad	Director & Shareholder
Mr. Arun Kushwaha	Director & Shareholder

Related party transaction are disclosed in note 22 to the financial statements

**HI TECH TECHNOID PRIVATE LIMITED**  
**CIN: U72900MH2021PTC363518**  
**PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003**

**Balance Sheet As On 31st March, 2023**

(Amount in '000)

Particulars	Note	As on 31-03-2023	As on 31-03-2022
	No.	₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	100.00	100.00
(b) Reserves and surplus	2	41.46	15.10
(b) Money Received against share warrents			-
<b>2 Share application money pending allotments</b>			-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	3,247.21	1,281.76
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
<b>(b) Trade payables</b>	5		
(A) total outstanding dues of MSME			
(B) total outstanding dues of Creditors other than MSME		1,868.20	374.57
(c) Other current liabilities	6	9.86	(86.14)
(d) Short-term provisions	7	231.44	45.84
<b>TOTAL</b>		<b>5,498.17</b>	<b>1,731.13</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(c <b>(i) Property, Plant and Equipment</b>	8	63.05	99.39
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	-	-
(c) Deferred Tax Assets		9.41	5.76
(d) Long term loans and Advances			
(e) Other Non Current Assets			
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	10	3,591.07	1,295.40
(c) Trade receivables	11	1,192.23	130.60
(d) Cash and cash equivalents	12	556.76	196.76
(e) Short-term loans and advances	13	-	-
(f) Other Current Assets	14	85.65	3.23
<b>TOTAL</b>		<b>5,498.17</b>	<b>1,731.13</b>

**See accompanying notes forming part of the financial statements**

In terms of our report attached.

**For L B & Company**  
**Chartered Accountants**  
**Firm Reg No. 135783W**

**FOR HI TECH TECHNOID PRIVATE LIMITED**

**CA Anand Bedmutha**  
**M. No. 140717**  
**Place: Aurangabad**  
**Date: 03/08/2023**  
**UDIN : 23140717BGSJCL2151**

**Arun Kushwaha**  
**Director**  
**DIN - 09231280**

**Aditya Bachawad**  
**Director**  
**DIN: 09231281**

<b>HI TECH TECHNOID PRIVATE LIMITED</b>			
<b>CIN: U72900MH2021PTC363518</b>			
<b>PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003</b>			
<b>STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023</b>			
<b>(Amount in '000)</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b> ₹
<b>I Revenue from operations (gross)</b>	15	10,115.80	783.95
Less: Excise Duty		-	-
Revenue from operations (net)		<b>10,115.80</b>	<b>783.95</b>
<b>II Other Income</b>	16	-	-
<b>III Total Income (I+II)</b>		<b>10,115.80</b>	<b>783.95</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	17	9,577.41	1,244.64
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(2,295.67)	(1,295.40)
(d) Employee benefits expenses	19	2,210.42	625.22
(e) Finance costs	20	34.50	0.38
(f) Depreciation and amortisation expenses		36.33	35.62
(g) Other expenses	21	516.37	153.32
<b>Total Expenses</b>		<b>10,079.35</b>	<b>763.77</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>36.45</b>	<b>20.18</b>
<b>VI Exceptional Items</b>			-
<b>VII Profit before extraordinary item and tax</b>		36.45	20.18
<b>VIII Extraordinary Items</b>			-
<b>IX Profit before Tax</b>		36.45	20.18
<b>X Tax Expense:</b>			
(a) Current tax		13.74	10.84
(b) Deferred tax		(3.65)	(5.76)
<b>XI Profit / (Loss) for the period from continuing operations</b>		26.36	15.10
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV Profit/(Loss) for the Period</b>		<b>26.36</b>	<b>15.10</b>
<b>XVI Earning per equity share:</b>			
(1) Basic		<b>2.64</b>	<b>1.51</b>
(2) Diluted		<b>2.64</b>	<b>1.51</b>
In terms of our report attached.			
<b>For L B &amp; Company</b>		<b>FOR HI TECH TECHNOID PRIVATE LIMITED</b>	
<b>Chartered Accountants</b>			
<b>Firm Reg No. 135783W</b>			
<b>CA Anand Bedmutha</b>	<b>Arun Kushwaha</b>	<b>Aditya Bachawad</b>	
<b>M. No. 140717</b>	<b>Director</b>	<b>Director</b>	
<b>Place: Aurangabad</b>	<b>DIN - 09231280</b>	<b>DIN: 09231281</b>	
<b>Date: 03/08/2023</b>			
<b>UDIN : 23140717BGSJCL2151</b>			

**HI TECH TECHNOID PRIVATE LIMITED**  
**CIN: U72900MH2021PTC363518**  
**PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	As on 31-03-2023		As on 31-03-2022	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
1,00,000 Equity shares of Rs.10 each with voting rights	100,000.00	1,00,000.00	100,000.00	1,00,000.00
<b>(b) Issued, Subscribed and Paid up</b>				
10,000 Equity shares of Rs.10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
<b>Total</b>	<b>10,000.00</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr.Aditya Bachawad	5,000	50.00	10	50,000.00
Mr.Arun Kushwaha	5,000	50.00	10	50,000.00
<b>TOTAL</b>	<b>10,000.00</b>	<b>100.00</b>		<b>100,000.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

**As on 31-03-2023**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change
1	Mr.Aditya Bachawad	5,000	50	100
2	Mr.Arun Kushwaha	5,000	50	100

**As on 31-03-2022**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change
1	Mr.Aditya Bachawad	5,000	50	0
2	Mr.Arun Kushwaha	5,000	50	0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

**As on 31-03-2023**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
100,000.00	-	100,000.00	-	100,000.00

In terms of our report attached.

**For L B & Company**  
**Chartered Accountants**  
**Firm Reg No. 135783W**

**FOR HI TECH TECHNOID PRIVATE LIMITED**

**CA Anand Bedmutha**  
**M. No. 140717**  
**Place: Aurangabad**  
**Date: 03/08/2023**  
**UDIN : 23140717BGSJCL2151**

**Arun Kushwaha**    **Aditya Bachawad**  
**Director**            **Director**  
**DIN - 09231280**    **DIN: 09231281**

**HI TECH TECHNOID PRIVATE LIMITED**  
**CIN: U72900MH2021PTC363518**  
 PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

(Amount in '000)

**Note 2 RESERVES AND SURPLUS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	15.10	-
Add: Profit / (Loss) for the year	26.36	15.10
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>41.46</b>	<b>15.10</b>
<b>Total</b>	<b>41.46</b>	<b>15.10</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
<b>SECURED LOANS</b>		
Jai Balaji Urban LAP	500.00	-
<b>UNSECURED LOANS</b>		
<b>Loan from Director &amp; Relatives</b>	-	-
Aditya Bachawad	1,912.00	656.75
Arun Kushwaha	835.21	625.01
<b>TOTAL</b>	<b>3,247.21</b>	<b>1,281.76</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
<b>SECURED LOANS</b>		
<b>OD A/C</b>	-	-
(Secured against Stock and Debtors and Personal guarantee of Directors)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

<b>Note 6 OTHER CURRENT LIABILITIES</b>		
<b>Particulars</b>	<b>As on 31-03-2023</b>	<b>As on 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
GST Payable	9.86	(86.14)
<b>Total</b>	<b>9.86</b>	<b>(86.14)</b>
<b>Note 7 SHORT TERM PROVISIONS</b>		
<b>Particulars</b>	<b>As on 31-03-2023</b>	<b>As on 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>(a) Provision for employee benefits</b>		
Provident Fund Payable	-	-
Salary Payable	112.00	-
<b>(b) Provision - for tax</b>		
Provision for Income Tax	13.74	10.84
<b>(c) Provision - Others</b>		
Rent Payable	44.00	
Power Payable	-	-
Professional Tax Payable	21.20	
Professional fees Payables	15.50	15.00
Audit Fees Payable	25.00	20.00
<b>Total</b>	<b>231.44</b>	<b>45.84</b>
In terms of our report attached.		
<b>For L B &amp; Company</b>	<b>FOR HI TECH TECHNOID PRIVATE LIMITED</b>	
<b>Chartered Accountants</b>		
<b>Firm Reg No. 135783W</b>		
<b>CA Anand Bedmutha</b>	<b>Arun Kushwaha</b>	<b>Aditya Bachawad</b>
<b>M. No. 140717</b>	<b>Director</b>	<b>Director</b>
<b>Place: Aurangabad</b>	<b>DIN - 09231280</b>	<b>DIN: 09231281</b>
<b>Date: 03/08/2023</b>		
<b>UDIN : 23140717BGSJCL2151</b>		

Note - 8

HI TECH TECHNOID PRIVATE LIMITED  
CIN: U72900MH2021PTC363518  
PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003

## STATEMENT OF FIXED ASSETS AS ON 31 ST MARCH 2023

(Amount in '000)

PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		AS ON 01/04/2022	ADDITIONS	SALE during the	AS ON 31.3.2023	UP TO 01.04.2022	FOR THE YEAR	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
FURNITURE & FIXTURES	25.89%	95.00	-	-	95.00	24.06	18.37	42.42	52.58	70.94
COMPUTER	63.16%	40.00	-	-	40.00	11.56	17.96	29.52	10.48	28.44
<b>TOTAL</b>		<b>135.00</b>	-	-	<b>135.00</b>	<b>35.62</b>	<b>36.33</b>	<b>71.95</b>	<b>63.05</b>	<b>99.39</b>
<b>PREVIOUS YEAR</b>		-	-	-	-	-	-	-	-	-

As per our report of even date attached

For L B &amp; Company

Chartered Accountants

Firm Reg No. 135783W

FOR HI TECH TECHNOID PRIVATE LIMITED

CA Anand Bedmutha

M. No. 140717

Place: Aurangabad

Date: 03/08/2023

UDIN : 23140717BGSJCL2151

Arun Kushwaha

Director

DIN - 09231280

Aditya Bachawad

Director

DIN: 09231281



**HI TECH TECHNOID PRIVATE LIMITED**  
**CIN: U72900MH2021PTC363518**  
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**Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.**

**(Amount in '000)**

SR NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2022	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2023
				More than 180 days	Less than 180 days				
1	FURNITURE & FITTINGS	10%	90.25	-	-	-	90.25	9.03	81.23
2	COMPUTER & PERIPHERALS	40%	32.00	-	-	-	32.00	12.80	19.20
<b>Current Year Total :-</b>			<b>122.25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122.25</b>	<b>21.83</b>	<b>100.43</b>

As per our report of even date attached  
For L B & Company  
Chartered Accountants  
Firm Reg No. 135783W

FOR HI TECH TECHNOID PRIVATE LIMITED

CA Anand Bedmutha  
M. No. 140717  
Place: Aurangabad  
Date: 03/08/2023  
UDIN : 23140717BGSJCL2151

Arun Kushwaha  
Director  
DIN - 09231280

Aditya Bachawad  
Director  
DIN: 09231281

**Note 5 TRADE PAYABLES**  
**Figures As on 31-03-2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,868.20	-	-	-	1,868.20
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
<b>Total</b>	<b>1,868.20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,868.20</b>

**Figures As on 31-03-2022**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	374.57	-	-	-	374.57
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
<b>Total</b>	<b>374.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>374.57</b>

**Note 11 TRADE RECEIVABLES**  
**Figures As on 31-03-2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,192.23	-	-	-	-	1,192.23
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,192.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,192.23</b>

**Figures As on 31-03-2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	130.60	-	-	-	-	130.60
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>130.60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130.60</b>

**HI TECH TECHNOID PRIVATE LIMITED**  
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 PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003

**Note 9 NON CURRENT INVESTMENTS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
Fixed Deposit	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 10 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Finished Goods	3,591.07	1,295.40
<b>Total</b>	<b>3,591.07</b>	<b>1,295.40</b>

**Note 12 CASH AND CASH EQUIVALENTS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
A) Cash In Hand	154.23	120.54
B) Bank Balance	402.53	76.22
<b>Total</b>	<b>556.76</b>	<b>196.76</b>

**Note 13 SHORT TERM LOANS AND ADVANCES**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
Advances for Purchases	-	-
Advances to Suppliers	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 14 OTHER CURRENT ASSETS**

Particulars	As on 31-03-2023	As on 31-03-2022
	Rs.	Rs.
TDS Receivable A.Y 2022-23	-	3.23
TDS Receivable A.Y 2023-24	85.65	-
<b>Total</b>	<b>85.65</b>	<b>3.23</b>

In terms of our report attached.

**For L B & Company**  
**Chartered Accountants**  
**Firm Reg No. 135783W**

**FOR HI TECH TECHNOID PRIVATE LIMITED**

**CA Anand Bedmutha**  
**M. No. 140717**  
**Place: Aurangabad**  
**Date: 03/08/2023**  
**UDIN : 23140717BGSJCL2151**

**Arun Kushwaha**  
**Director**  
**DIN - 09231280**

**Aditya Bachawad**  
**Director**  
**DIN: 09231281**

<b>Note 15 REVENUE FROM OPERATIONS</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
Sale of Goods	10,115.80	783.95
<b>Total - Sales</b>	<b>10,115.80</b>	<b>783.95</b>
<b>Note 16 OTHER INCOME</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 17 COST OF MATERIALS CONSUMED</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Opening stock</b>	-	-
<b>Add: Purchases</b>		
Import		
Domestic	9,577.41	1,244.64
<b>Less: Closing stock</b>	-	-
<b>Cost of material consumed</b>	<b>9,577.41</b>	<b>1,244.64</b>
<b>Note 18 CHANGE IN INVENTORIES</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Inventories at the end of the year:</b>		
Finished goods	3,591.07	1,295.40
Work-in-progress	-	-
	<b>3,591.07</b>	<b>1,295.40</b>
<b>Inventories at the beginning of the year:</b>		
Finished goods	1,295.40	-
Work-in-progress	-	-
	<b>1,295.40</b>	<b>-</b>
<b>Net (increase) / decrease</b>	<b>2,295.67</b>	<b>1,295.40</b>
<b>Note 19 EMPLOYEE BENEFIT EXPENSES</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
Salaries and wages	1,730.42	625.22
Remuneration to Director	480.00	-
<b>Total</b>	<b>2,210.42</b>	<b>625.22</b>

<b>Note 20 FINANCE COST</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
Bank Charges & Commission	34.50	0.38
<b>Total</b>	<b>34.50</b>	<b>0.38</b>
<b>Note 21 OTHER EXPENSES</b>		
<b>Particulars</b>	<b>For the year ended 31-03-2023</b>	<b>For the year ended 31-03-2022</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>(A) DIRECT EXPENSES</b>		
Labour Charges	43.40	-
Site Visit Expenses	146.90	-
<b>Total (A)</b>	<b>190.30</b>	<b>-</b>
<b>(B) INDIRECT EXPENSES</b>		
Professional Fees	15.00	31.81
Advertisement Expenses	-	11.68
Audit Fees	25.00	20.00
Company Incorporation Expenses	-	8.50
Office Expenses	6.27	7.57
Internet Expenses	2.47	2.60
Telephone Expenses	8.99	7.46
GST Late Fees	2.15	2.05
Travelling Expenses	13.50	12.40
Labour Charges	-	38.00
Design Charges	1.40	-
Hotel Expenses	13.62	-
Interest on Late Payment of GST	2.20	-
Postage and Courier Expenses	1.38	-
Printing & Stationery Exp	2.14	-
Rent Pune Office	190.00	-
Repairs & Maintenance	41.94	11.25
<b>Total (B)</b>	<b>326.07</b>	<b>153.32</b>
<b>Total (A+B)</b>	<b>516.37</b>	<b>153.32</b>
In terms of our report attached.		
<b>For L B &amp; Company</b>	<b>HI TECH TECHNOID PRIVATE LIMITED</b>	
<b>Chartered Accountants</b>		
<b>Firm Reg No. 135783W</b>		
<b>CA Anand Bedmutha</b>	<b>Arun Kushwaha</b>	<b>Aditya Bachawad</b>
<b>M. No. 140717</b>	<b>Director</b>	<b>Director</b>
<b>Place: Aurangabad</b>	<b>DIN - 09231280</b>	<b>DIN: 09231281</b>
<b>Date: 03/08/2023</b>		
<b>UDIN : 23140717BGSJCL2151</b>		

**Note 22: Related party disclosures****(a) Related party where control exists**

<b>Name of Related Party</b>	<b>Relationship</b>
Mr. Aditya Bachawad	Director & Shareholder
Mr. Arun Kushwaha	Director & Shareholder

**(b) Related party with whom transactions have taken place**

<b>Name of Party</b>	<b>Relationship</b>	<b>Nature of Transaction</b>	<b>Amount ('000)</b>
Mr. Aditya Bachawad	Director	Unsecured loan	1,912.00
Mr. Arun Kushwaha	Director	Unsecured loan	835.21

The company has not written off any amount in respect of transaction carried out with related parties.

**HI TECH TECHNOID PRIVATE LIMITED**

CIN: U72900MH2021PTC363518

PN 94, SOUTH ZONE,N-5, CIDCO,AURANGABAD MAHARASHTRA, IN 431003

**I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Reason for not being held in the name of company
NOT APPLICABLE					

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the II valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017  
**NOT APPLICABLE**

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors	NOT APPLICABLE	NOT APPLICABLE
Directors		
KMPs		
Related Parties		

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NOT APPLICABLE				
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NOT APPLICABLE				
Project 2					

**V Intangible assets under development:**

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NOT APPLICABLE				
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NOT APPLICABLE				
Project 2					

**VI Details of Benami Property held****NOT APPLICABLE****VII Where the Company has borrowings from banks or financial institutions on the basis of current assets**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

**NOT APPLICABLE****VIII Wilful Defaulter**

a. Date of declaration as wilful defaulter,

b. Details of defaults (amount and nature of defaults),

**NOT APPLICABLE****IX Relationship with Struck off Companies**

1956, the Company shall disclose the

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NOT APPLICABLE	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

**x Registration of charges or satisfaction with Registrar of Companies**

disclosed.

**NOT APPLICABLE****XI Compliance with number of layers of companies**

(Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding

**NOT APPLICABLE****XI Ratios**

Ratios	Numerator	Denominator	As on 31-03-2023	As on 31-03-2022	% of Change
Current Ratio	Current Assets	Current Liabilities	2.57	4.86	47.12
Debt Equity Ratio	Debt Capital	Shareholder's Equity	22.96	11.14	-106.14
Debt Service coverage ratio	EBITDA / Net Operating Profit	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.21	0.26	21.70
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	15.29	12.01	-27.40
Trade payables turnover ratio	Total Purchases	Average trade payable	8.54	6.65	-28.52
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.24	0.61	61.05
Net profit ratio	Net Profit	Sales	0.26%	1.93%	86.47
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.02	0.01	-42.22
Return on investment	Net Profit	Investment	NA	NA	NA

**XII Compliance with approved Scheme(s) of Arrangements**

Company shall disclose that the effect of such Scheme

**NOT APPLICABLE****XIII Utilisation of Borrowed funds and share premium:****NOT APPLICABLE**

In terms of our report attached.

For L B &amp; Company

Chartered Accountants

Firm Reg No. 135783W

FOR HI TECH TECHNOID PRIVATE LIMITED

CA Anand Bedmutha

M. No. 140717

Place: Aurangabad

Date: 03/08/2023

UDIN : 23140717BGSJCL2151

Arun Kushwaha

Director

DIN - 09231280

Aditya Bachawad

Director

DIN: 09231281