

## INDEPENDENT AUDITORS' REPORT

To the Members of  
**GDA SECURITY PRIVATE LIMITED**

### Report on the Audit of the Standalone Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **G.D.A Security Private Limited** which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, Cash Flow Statement for the Year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and Profit for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

#### Information Other than the Standalone Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those changed with Governance for the Standalone Financial Statements**

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with Standards on Auditing (SAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we



are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

12. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order.
13. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
14. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



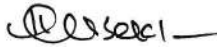
- c) The Balance Sheet and the Statement of Profit and Loss including Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.



- v. During the year company has neither paid any interim dividend nor proposed any final dividend.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **Sekhri & Associates**  
**Chartered Accountants**  
Firm Registration No. 018322N



**H.L. Sekhri**  
Partner  
Membership No. 015874



UDIN : 23015874BG4GPR5184

Place : New Delhi

Date : 04/09/2023

## ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of **G.D.A Security Private Limited** on the accounts of the company for the year ended 31st March, 2023.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment ('PPE') and right of use asset.  
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The company has a regular program of physical verification of its PPE and right of use assets that are verified in a phase manner over a period and no material discrepancies were noticed on such verification. which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) The Company is in the business of providing Security and other services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- (b) The Company has not been sanctioned working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.



- (iv) In our opinion, the Company has complied with the provisions of Section 186 in respect of investments. Further, in our opinion, the Company has not entered into any transaction covered under Section 185 and Section 186 of the Act in respect of loans, guarantees and security.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings to any lender or in the payment of interest thereon.
- (b) According to the information and explanations given and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans (vehicle loans) were applied for the purposes for which these were obtained
- (d) According to the information and explanations given to us, the company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the order is not applicable to the company.



- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its (subsidiaries, associates or joint ventures).
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its (subsidiaries, joint ventures or associate companies).
- (x) (a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc.
- (xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.





- (xvii) The Company has not incurred any cash losses in the current and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Section 135 of Company's Act, 2013 is not applicable on the company, hence, the requirement to report on clause 3(xx) of the Order is not applicable to the Company
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Sekhri & Associates**  
**Chartered Accountants**

*Firm Registration No. 018322N*





**H.L. Sekhri**

*Partner*

*Membership No. 015874*

**UDIN: 23015874BGYGPR5184**

**Place:** New Delhi

**Date:** 04/09/2023

## ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **G.D.A Security Private Limited** as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (iii) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to Standalone Financial Statements**

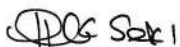
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Holding Company and its subsidiary company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Sekhri & Associates**  
**Chartered Accountants**

Firm Registration No. 0183227

 H.L. Sekhri



**H.L. Sekhri**

Partner

Membership No. 015874

UDIN : 23015874BGYGPR5184

Place : New Delhi

Date : 04/09/2023

**GDA SECURITY PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Figures in ( ₹ )

Particulars	Note	As at 31st March, 2023 ( ₹ )	As at 31st March, 2022 ( ₹ )
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	160,000	160,000
(b) Reserves and Surplus	3	108,594,775	88,369,022
<b>2 Non-Current Liabilities</b>			
(a) Long-term Borrowings	4	2,361,353	960,284
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities	5	465,900	465,900
(d) Long-term Provisions	6	-	-
<b>3 Current Liabilities</b>			
(a) Trade Payable	7	-	122,615
(b) Other Current Liabilities	8	62,640,334	67,615,535
(c) Short-term Provisions	9	-	-
<b>TOTAL</b>		<b>174,222,362</b>	<b>157,693,355</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		4,758,054	2,876,026
(ii) Intangible Assets		-	-
(b) Non-Current Investments	11	2,926,481	2,926,481
(c) Deferred Tax Assets (Net)	12	3,136,874	2,207,364
(d) Other Long term Asset	13	2,781,022	-
<b>2 Current Assets</b>			
(a) Trade Receivables	14	63,467,576	51,936,648
(b) Cash and Cash Equivalents	15	66,167,890	60,622,222
(c) Short-term Loans and Advances	16	27,157,237	34,619,911
(d) Other Current Assets	17	3,827,229	2,504,704
<b>TOTAL</b>		<b>174,222,362</b>	<b>157,693,355</b>

Significant Accounting Policies 1

The accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

For Sekhri & Associates

Chartered Accountants

Firm Registration No. 018322N



H.L. Sekhri

Partner

M.No: 015874

UDIN: 23015874BGYGPR5184

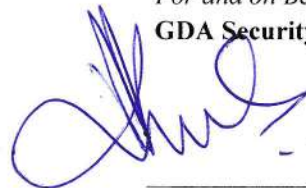
Place: New Delhi

Date: 04/09/2023



For and on Behalf of Board of Directors

GDA Security Private Limited



Puneet Kumar

Managing Director

DIN : 00229794



Sachit Kumar

Director

DIN : 00229679



Renu Kumar

Director

DIN : 09448455

**GDA SECURITY PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED**

*Figures in ( ₹ )*

Particulars	Notes	For the year ended 31st March, 2023 (₹)	For the year ended 31st March, 2022 (₹)
<b>INCOME</b>			
Revenue From Operations	18	525,815,291	468,187,986
Other Income	19	4,297,777	2,231,842
<b>Total Income</b>		<b>530,113,068</b>	<b>470,419,828</b>
<b>EXPENDITURE</b>			
Depreciation and Amortization Expense	20	1,241,341	788,249
Finance Costs	21	160,788	38,002
Employee Benefits Expense	22	469,392,902	431,083,020
Other Expenses	23	34,346,439	31,810,305
<b>Total Expenses</b>		<b>505,141,470</b>	<b>463,719,575</b>
<b>Profit Before Exceptional and Extraordinary Items and Tax</b>		<b>24,971,598</b>	<b>6,700,253</b>
Add(Less) : Exceptional Items		-	-
<b>Profit before Extraordinary Items and Tax</b>		<b>24,971,598</b>	<b>6,700,253</b>
Add(Less) : Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>24,971,598</b>	<b>6,700,253</b>
(Less) : Tax Expense:			
(1) Current tax		8,000,000	3,702,000
(2) Deferred tax		(929,511)	(1,405,203)
<b>Profit(Loss) for the period from Continuing Operations</b>		<b>17,901,108</b>	<b>4,403,456</b>
Profit(Loss) from Discontinuing Operations		-	-
<b>Profit(Loss) for the Period</b>		<b>17,901,108</b>	<b>4,403,456</b>
<b>Earnings Per Equity Share:</b>	24		
(1) Basic		11,188	2,752
(2) Diluted		11,188	2,752

Significant Accounting Policies

1

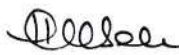
The accompanying Notes form an integral part of the Financial Statements

*As per our report of even date attached*

For **Sekhri & Associates**

Chartered Accountants

FRN: 018322N



**H.L. Sekhri**

Partner

M.No: 015874

UDIN: 23015874BGYGPR5184

Place: New Delhi

Date: 04/09/2023



*For and on Behalf of Board of Directors*

**GDA Security Private Limited**



**Puneet Kumar**

Managing Director

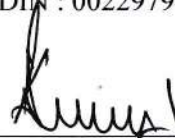
DIN : 00229794



**Renu Kumar**

Director

DIN : 09448455



**Sachit Kumar**

Director

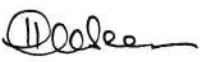
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GDA SECURITY PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Figures in ( ₹ )

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>A. Cash flow from operating activities</b>		
Profit / (Loss) before tax	24,971,598	6,700,253
<u>Adjustments for:</u>		
Depreciation and amortisation expense	1,241,341	788,249
(Profit)/ Loss on sale of Fixed Assets	(84,949)	(338,203)
Interest income	(2,602,035)	(1,386,445)
Rental income from investment properties	(1,080,888)	(507,194)
<b>Operating profit / (loss) before working capital changes</b>	<b>22,445,067</b>	<b>5,256,660</b>
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade receivables	(11,530,928)	(60,043)
Short-term loans and advances	7,462,673	(11,310,673)
Other current assets	(1,322,525)	391,056
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Short term borrowings	-	90,900
Trade payables	(122,615)	106,895
Other current liabilities	(4,786,558)	2,750,707
<b>Cash generated from operations</b>	<b>12,145,115</b>	<b>(2,774,499)</b>
Net Income Tax (Paid) / refunds	(8,645,020)	(3,702,000)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>3,500,095</b>	<b>(6,476,499)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(3,162,279)	(2,919,355)
Proceeds from sale of Fixed assets	123,860	443,434
Interest received	2,602,035	1,386,445
Rental income from investment properties	1,080,888	507,194
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>644,504</b>	<b>(582,282)</b>
<b>C. Cash flow from financing activities</b>		
(Repayment)/Proceeds of Long term Borrowing	1,401,069	960,284
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,401,069</b>	<b>960,284</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>5,545,668</b>	<b>(6,098,496)</b>
Cash and cash equivalents at the beginning of the year	60,622,222	66,720,718
<b>Cash and cash equivalents at the end of the year</b>	<b>66,167,890</b>	<b>60,622,222</b>

As per our report of even date attached  
For **Sekhri & Associates**  
Chartered Accountants  
Firm Registration No. 018322N

  
**H.L. Sekhri**  
Partner  
Membership No. 015874



UDIN: 23015874BGYGPR5184

Place: New Delhi  
Date : 04/09/2023

For and on Behalf of Board of Directors  
**GDA Security Private Limited**



**Puneet Kumar**  
Managing Director  
DIN : 00229794

  
**Sachit Kumar**  
Director  
DIN : 00229679



**Renu Kumar**  
Director  
DIN : 09448455

## NOTES FORMING PART OF FINANCIAL STATEMENTS

### 1. SIGNIFICANT ACCOUNTING POLICIES

#### A. Disclosure of Accounting Policies:

These Financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act (to the extent notified). The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting. The management evaluates all the recently issued or revised Accounting Standards on an ongoing basis.

#### *Use of Estimates*

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

#### B. Revenue Recognition:

The Company follows mercantile system of accounting and recognizes income & expenditure on accrual basis.

Dividend Income is recognized when the right to receive the same is established.

#### C. Accounting for Property, Plant & Equipment:

Property Plant & Equipment and intangible assets are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalised includes material cost, freight, installment cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction/ installation stage.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on Property, Plant & equipment including assets taken on lease, other than freehold land is charged based on straight line method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013.

The estimated useful lives and residual values of the Property, Plant & Equipment and intangible assets are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

An item of Property, Plant & Equipment and intangible assets is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant &



*Renu Kumar*

*Renu Kumar*

Equipment and intangible assets are determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit or loss.

**D. Accounting for Investments:**

Investment properties are carried individually at cost. Investments in Fixed Maturity Plans (FMP) are shown at cost plus dividend reinvested (where any)

**E. Accounting for Taxes on Income:**

Current tax is determined as the amount of Income Tax Payable in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is considered subject to consideration of prudence as specified in Para 15 of Accounting Standard 22, 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India on timing differences being differences between taxable income and accounting income which originate in one period and are capable of reversal in one or more subsequent periods, to the extent the timing differences are expected to crystalize.

**F. Provisions and Contingencies:**

The company recognizes a provision when there is a present obligation as a result of a past event that probable requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

The details of the same (if any) are given in the Note on Contingent Liabilities and Commitments.

**G. Accounting for Retirement Benefits**

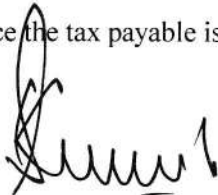
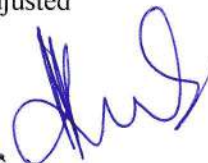
The Company has provided for its employees benefits as per AS 15, as under:

- 1) Retirement benefits in the form of Provident Fund are charged to Profit and Loss account for the year when the contribution to the fund is due.
- 2) Gratuity liability are non-contributory defined benefit obligation and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.
- 3) Bonus is provided to eligible staff members as per Bonus act

**H.** In the opinion of the Board of Directors, Current Assets and Loans and Advances appearing in the accounts of the Company have realizable value in ordinary course of business, which in the aggregate is not less than the value stated there in.

**I.** No Provision for taxation has been created during the year, since the tax payable is adjusted with "Balance with Revenue Authorities".



*Renu kumar*  



## 2 SHARE CAPITAL

Figures in ( ₹ )

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	( ₹ )	Number	( ₹ )
<b>Authorised</b>				
Equity Shares of Rs.100/- each	5,000	500,000	5,000	500,000
<b>Issued</b>				
Equity Shares of Rs.100/- each	1,600	160,000	1,600	160,000
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of ₹ 100/- each fully paid	1,600	160,000	1,600	160,000
<b>Total</b>	<b>1,600</b>	<b>160,000</b>	<b>1,600</b>	<b>160,000</b>

## 2.1 Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No of Equity shares held	Percentage of Holding	No of Equity shares held	Percentage of Holding
Globe Detective Agency Private Limited	1,599	99.94%	1,599	99.94%
Mrs. Renu Kumar (Nominee Shareholder of M/s Globe Detective Agency Private Limited)	1	0.06%	1	0.06%

## 2.2 Reconciliation of the shares outstanding

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	( ₹ )	Number	( ₹ )
Shares outstanding at the beginning of the year	1,600	160,000	1,600	160,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>1,600</b>	<b>160,000</b>	<b>1,600</b>	<b>160,000</b>

(As per the records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.)

## 2.3 Details of shares held by the promoters in the company.

Name of Shareholder	As at 31st March, 2023			As at 31st March, 2022		
	No of Equity shares held	% of Holding	% Change during the year	No of Equity shares held	% of Holding	% Change during the year
Globe Detective Agency Private Limited	1,599	99.94%	0.00%	1,599.00	99.94%	0.00%
Mrs. Renu Kumar (Nominee Shareholder of M/s Globe Detective Agency Private Limited)	1	0.06%	0.00%	1.00	0.06%	100.00%



Renu Kumar

Figures in ( ₹ )

3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>(a). Other Reserves</b>		
<b>(i) General Reserve</b>		
Opening Balance	1,169,941	1,169,941
(+) Current Year Transfer	-	-
Closing Balance	<b>1,169,941</b>	<b>1,169,941</b>
<b>(b). Surplus ( Statement of Profit and Loss)</b>		
Opening balance	87,199,080	82,149,503
(+) Net Profit/(Net Loss) For the current year	17,901,108	4,403,456
(+) Prior Period Employee benefit expenses*	2,781,022	-
(+/-) Taxes of Earlier years	(645,020)	-
(+) Unpaid bonus disallowed	188,643	633,899
(+) Unpaid PF/ESI disallowed	-	12,222
Closing Balance	<b>107,424,834</b>	<b>87,199,080</b>
<b>Total</b>	<b>108,594,775</b>	<b>88,369,022</b>

\* Refer Note 28

4 LONG TERM BORROWING

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>(a) Secured Loan</b>		
- Vehicle Loans From Bank	2,361,353	960,284
<b>Total</b>	<b>2,361,353</b>	<b>960,284</b>

TERMS OF SECURED LOAN

Particulars	Terms of Repayment			As at March 31, 2023		As at March 31, 2022	
	Maturity Date	Installment Due	Rate of Interest	Secured	Unsecured	Secured	Unsecured
<b>Term Loan from NBFC</b>							
Secured against hypothecation of vehicle							
Union Bank of India (Baroda Neo)	Apr-30	72	9.90%	990,000	-	-	-
Union Bank of India (Baroda-Scorpio)	Nov-29	66	8.50%	1,145,499	-	-	-
Canara Bank (Madurai)	Nov-24	19	7.50%	936,532	-	1,438,922	-
				3,072,031	-	1,438,922	-
Less: Current Maturity to be included in short term Borrowing							
Union Bank of India (Baroda Neo)	Apr-30	12	9.90%	102,910	-	-	-
Union Bank of India (Baroda-Scorpio)	Nov-29	12	8.50%	125,670	-	-	-
Canara Bank (Madurai)	Nov-24	12	7.50%	482,098	-	478,638	-
				710,678	-	478,638	-
<b>Amount to be included in Long Term Borrowings</b>				<b>2,361,353</b>	<b>-</b>	<b>960,284</b>	<b>-</b>

5 OTHER LONG TERM LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Secured</b>		
(a) Deposits		
-Security deposits from Tenant	465,900	465,900
<b>Total</b>	<b>465,900</b>	<b>465,900</b>



Renu Kumar

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10 PROPERTY, PLANT & EQUIPMENT (TANGIBLE ASSETS)

GDA SECURITY PRIVATE LIMITED  
SCHEDULE OF FIXED ASSETS AS AT 31-03-2023 (As Per Companies Act, 2013)

Figures in (₹)

S. NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK						
		AS AT 01.04.2022	ADDITIONS	DEDUCTIONS	AS AT 31.3.2023	UP TO 31.03.2022	FOR THE YEAR	ADJUSTMENT	DEDUCTIONS	UP TO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
1.	Furniture & Fixtures	325,607	243,149	-	568,756	168,919	77,245	-	-	246,164	322,592	156,688
	Furniture & Fixtures	<b>325,607</b>	<b>243,149</b>	<b>-</b>	<b>568,756</b>	<b>168,919</b>	<b>77,245</b>	<b>-</b>	<b>-</b>	<b>246,164</b>	<b>322,592</b>	<b>156,688</b>
2.	Office Equipment	25,500	86,952	-	112,452	24,225	23,299	-	-	47,525	64,927	1,275
	Air Conditioner	40,878	-	-	40,878	38,834	-	-	-	38,834	2,044	2,044
	Radio Telephone	52,477	-	-	52,477	46,628	1,895	-	-	48,523	3,954	5,849
	Guard Parrolling System	51,696	-	-	51,696	49,110	-	-	-	49,110	2,586	2,586
	Heater Fan	183,787	13,300	-	197,087	74,907	48,866	-	-	123,773	73,313	108,880
	Mobile Phone	81,015	-	-	81,015	81,225	-	-	-	81,225	(210)	(210)
	Led TV	7,203	-	-	7,203	6,192	456	-	-	6,648	555	1,011
	Volta Mininagi C Pure	25,424	-	-	25,424	21,715	1,671	-	-	23,387	2,037	3,708
	Mica & Telescopic Channel	34,320	-	-	34,320	29,840	2,019	-	-	31,859	2,461	4,480
	Power Banks	37,930	-	-	37,930	31,617	2,845	-	-	34,463	3,467	6,313
	Batteries	39,864	-	-	39,864	30,403	4,264	-	-	34,667	5,197	9,461
	Motorola Hand Held Radio	14,594	-	-	14,594	-	3,280	-	-	3,280	11,314	-
	CCTV Camera	7,795	-	-	7,795	-	2,088	-	-	2,088	5,707	-
	Water cooler	11,094	-	-	11,094	-	2,356	-	-	2,356	8,738	-
	UPS Battery	580,093	133,735	-	713,828	434,698	93,041	-	-	527,739	186,089	145,395
3.	Motor Vehicle	4,218,640	2,490,499	735,162	5,973,977	1,879,621	886,800	-	696,251	2,070,170	3,903,807	2,339,019
	Motor Vehicle	<b>4,218,640</b>	<b>2,490,499</b>	<b>735,162</b>	<b>5,973,977</b>	<b>1,879,621</b>	<b>886,800</b>	<b>-</b>	<b>696,251</b>	<b>2,070,170</b>	<b>3,903,807</b>	<b>2,339,019</b>
4.	Plant & Machinery	140,370	-	-	140,370	66,288	13,411	-	-	79,699	60,671	74,082
	Borewell	<b>140,370</b>	<b>-</b>	<b>-</b>	<b>140,370</b>	<b>66,288</b>	<b>13,411</b>	<b>-</b>	<b>-</b>	<b>79,699</b>	<b>60,671</b>	<b>74,082</b>
5.	Computer	857,483	294,896	-	1,152,379	696,640	170,845	-	-	867,485	284,894	160,843
	Computer	<b>857,483</b>	<b>294,896</b>	<b>-</b>	<b>1,152,379</b>	<b>696,640</b>	<b>170,845</b>	<b>-</b>	<b>-</b>	<b>867,485</b>	<b>284,894</b>	<b>160,843</b>
	<b>C.Y. Total :</b>	<b>6,122,193</b>	<b>3,162,279</b>	<b>735,162</b>	<b>8,549,311</b>	<b>3,246,167</b>	<b>1,241,341</b>	<b>-</b>	<b>696,251</b>	<b>3,791,257</b>	<b>4,758,054</b>	<b>2,876,026</b>
	<b>P.Y. Total :</b>	<b>4,045,957</b>	<b>2,919,355</b>	<b>843,118</b>	<b>6,122,193</b>	<b>3,195,805</b>	<b>788,249</b>	<b>-</b>	<b>737,887</b>	<b>3,246,167</b>	<b>2,876,026</b>	<b>850,151</b>

Note 9.1

(a) There is no revaluation made by the Company during the current financial year 2023 as well as in the previous financial year 2022.

(b) Vehicle of the Company was under hypothecation against vehicle loan taken from the Bank amounting to Rs. 30,72,031/- outstanding as on 31.03.2023.



*Ravi Kumar*

*[Signature]*


11 NON-CURRENT INVESTMENTS

*Figures in (₹)*

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Others Non Current Investment - Investment in Property	2,926,481	2,926,481
<b>Total</b>	<b>2,926,481</b>	<b>2,926,481</b>
Less : Provision for diminution in the value of Investments	-	-
<b>Total</b>	<b>2,926,481</b>	<b>2,926,481</b>

Sr. No.	Particulars	Subsidiary / Associate / JV/ Controlled Special Purpose Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount		Basis of Valuation
			2023	2022			2023	2022	2023	2022	
(a)	Other Non Current Investment Investment in property * Spencer Plaza Phase-II, Annasalai Chennai- 600002	Others	-	-	-	-	N.A.	N.A.	2,926,481	2,926,481	At cost
<b>Total</b>			<b>2,926,481</b>	<b>2,926,481</b>					<b>2,926,481</b>	<b>2,926,481</b>	



  
 Renu Kumar

6 LONG-TERM PROVISIONS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Provision for Employee Benefits* Provision for Gratuity	-	-
<b>Total</b>	-	-

\* Refer Note 28 for Gratuity Disclosure

7 TRADE PAYABLES

Particulars	As at 31st March, 2023	As at 31st March, 2022
- Trade Payables*	-	122,615
<b>Total</b>	-	<b>122,615</b>

7.1 Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

7.2 Trade Payables ageing schedule

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	122,615	-	-	-	122,615
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

8 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Current Maturity of Long Term Debts	710,678	478,638
(b) Statutory Dues Payable	20,822,866	22,893,820
(c) Other payables	41,014,088	38,570,446
(d) Advance from customers	92,701	-
(e) Amount due to Related Party M/s Globe Detective Agency Pvt Ltd.(100% holding co.)	-	5,672,630
<b>Total</b>	<b>62,640,334</b>	<b>67,615,535</b>

9 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Others - Provision for Income Tax*	-	-
<b>Total</b>	-	-

\*No Provision for tax has been created as the same is adjusted against "Balance with Revenue Authorities" appearing under Short Term Loans and Advances.



Renu Kumar

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## 12 DEFERRED TAX ASSET

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Deferred Tax Asset (Liability)	2,207,364	802,161
<i>Tax effect of items constituting Deferred Tax Asset (As per calculation on timing difference )</i>	929,511	1,405,203
<b>Net deferred Tax Asset (Liability)</b>	<b>3,136,874</b>	<b>2,207,364</b>

## 13 OTHER LONG TERM ASSET

Particulars	As at 31st March, 2023	As at 31st March, 2022
(i) Others		
Plan Asset against Long term provision*	2,781,022	-
<b>Total</b>	<b>2,781,022</b>	<b>-</b>

\* Refer Note 28

## 14 TRADE RECEIVABLES

Particulars	As at 31st March, 2023	As at 31st March, 2022
<i>Trade receivables</i>		
Secured, considered good	-	-
Unsecured, considered good	63,467,576	51,936,648
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>Total</b>	<b>63,467,576</b>	<b>51,936,648</b>

## 14.1 Trade Receivables ageing schedule

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years & 2-3years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	63,467,576	-	-	-	63,467,576
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 years & 2-3years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	51,936,648	-	-	-	51,936,648
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

## 15 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a). Cash on hand	193,910	50,491
(b). Balances with Banks		
-Bank Balance in Current Account	42,732,591	31,623,021
-Fixed Deposits With Bank ( <i>Maturing within 12 Months</i> )	22,676,389	28,383,710
-Fixed Deposits as Bank Guarantee	565,000	565,000
<b>Total</b>	<b>66,167,890</b>	<b>60,622,222</b>



Renu Kumar

## 16 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Security Deposits		
<i>Unsecured, Considered Good</i>		
- Deposit With Landlord of Rented Properties	3,403,282	3,303,282
- Maintenance Deposit for Spencer Plaza, Chennai	75,154	65,154
- Deposit With Madras Electricity Supply	10,382	10,382
- Deposit With Petrol Pump	50,000	50,000
- Deposit With Dalmia (Retention Money)	626,534	626,534
- Deposit With Sujatha Reddy	36,000	36,000
- Deposit With Padma Chemicals (GST)	27,000	27,000
- Deposit With Others	164,671	166,171
- Earnest Money Deposit with Clients	25,000	10,000
(b) Loans and Advances		
<i>Unsecured, Considered Good</i>		
- To Employee	541,088	663,822
(c) Balance with Revenue Authorities	11,361,319	29,661,565
(d) Amount due from Related Party		
M/s Globe Detective Agency Pvt Ltd.(100% holding co.)	10,836,807	-
<b>Total</b>	<b>27,157,237</b>	<b>34,619,911</b>

## 17 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2023	As at 31st March, 2022
Amount Recoverable	1,843,038	1,502,739
ESI Recoverable	-	16,132
Security Unit Mess Advance	4,938	25,840
Prepaid Expenses	673,795	-
Interest Accrued on Fixed Deposit	1,305,458	959,993
<b>Total</b>	<b>3,827,229</b>	<b>2,504,704</b>

## 18 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Sale of services		
-Investigation Services	6,158,625	4,031,032
-Technical Service (MDL)	97,652,140	79,309,164
-Security Services	422,004,526	384,847,791
<b>Revenue from Operations (Net)</b>	<b>525,815,291</b>	<b>468,187,986</b>

## 19 OTHER INCOME

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest Income		
- From Banks on FDR	1,022,836	1,386,445
- Interest on Income Tax Refund	1,579,199	-
Profit on Sale of Fixed Asset	84,949	338,203
Rent Received	1,080,888	507,194
Maintenance Income from Spencer	212,102	-
Reimbursement Income from Paypal	317,803	-
<b>Total</b>	<b>4,297,777</b>	<b>2,231,842</b>

## 20 DEPRECIATION AND AMORTISATION

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Depreciation on Tangible Assets	1,241,341	788,249
<b>Total</b>	<b>1,241,341</b>	<b>788,249</b>



Renu Kumar

## 21 FINANCE COSTS

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest paid on Car Loan	160,788	38,002
<b>Total</b>	<b>160,788</b>	<b>38,002</b>

## 22 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Administrative Charges	1,450,991	1,332,725
Employer Contribution to DLIF	1,098,371	1,003,231
Employer Contribution to ESI	8,242,136	7,544,029
Employer Contribution to PF	30,142,593	27,567,813
Gratuity paid	128,120	4,985,077
Labour Welfare Fund Expenses	47,478	10,548
Leave Wages	329,361	1,088,654
Professional Tax	141,990	11,065
Remuneration to Directors	26,670,000	28,363,333
Security Unit Salaries & Other Expenses	333,318,849	302,367,701
Salaries & Other Benefits to Staff	67,823,014	56,808,844
<b>Total</b>	<b>469,392,902</b>	<b>431,083,020</b>

## 23 OTHER EXPENSES

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Advertising & Publicity	594,357	282,803
Books & periodicals	3,600	-
Bank Charges	62,025	52,141
Computer Maintenance	133,501	86,654
Festival Expenses	78,957	101,464
Gas, Electricity & Water Expenses	610,921	462,729
GST Expenses	47,432	61,134
Insurance expenses	1,571,121	2,506,390
Interest & TDS Expenses	18,877	7,327
Interest payment of GST	12,902	14,965
Interest on PF/ ESI	8,348	25,146
Licensing, Filing & Membership Fee	118,268	137,142
Maintenance & Other Charges (Spencer Flat)	493,384	208,053
Miscellaneous & Incidental Expense (Net)	522,548	833,363
Office Maintenance	754,217	1,060,903
<i>Payment to Auditors</i>		
a. As auditor		
- Stat & Tax Audit Fees	175,000	112,500
- Other Payment	135,000	135,000
Postage & Telegram	221,229	134,964
Printing & Stationery Expenses	565,758	458,967
Penalty on PF Payment	-	145,620
Professional Fees	1,889,864	2,415,074
Rent, Rates & Taxes	4,429,076	3,653,038
Reimbursement of Expenses (Pay Paypal)	-	1,742,849
Travelling & Conveyance (Net)	20,992,593	16,305,942
Telephone Charges	852,359	857,658
Training & Accomodation	55,101	8,480
<b>Total</b>	<b>34,346,439</b>	<b>31,810,305</b>



Renu Kumar



24 **EARNING PER SHARE**

<b>Particulars</b>	<b>For the year ended 31st March, 2023</b>	<b>For the year ended 31st March, 2022</b>
Basic Earning per share	11,188	2,752
Diluted Earning per share	11,188	2,752
Nominal value of shares	Rs. 100	Rs. 100
Profit after tax for the year	17,901,108	4,403,456
Weighted average no. of equity shares (Units)	1,600	1,600
Diluted number of equity shares (Units)	1,600	1,600

The company has not issued any potential equity shares and accordingly, the basic and diluted earnings per share are the same.

25 **LIST OF RELATED PARTIES****I. KEY MANAGERIAL PERSONNEL**

Mr. Puneet Kumar (Managing Director)  
Mr. Sachit Kumar (Whole Time Director)  
Mrs. Renu Kumar (Whole Time Director)

**II. RELATED PARTY WHERE KEY MANAGERIAL**

Vivek Kumar HUF  
Sachit Kumar HUF  
Puneet Kumar HUF

**III. HOLDING COMPANY**

Globe Detective Agency Private Limited

**IV. DISCLOSURE OF TRANSACTIONS BETWEEN THE COMPANY AND RELATED PARTIES AND THE STATUS OF OUTSTANDING BALANCE AS ON 31ST MARCH, 2023**

<b>PARTICULARS</b>	<b>SIGNIFICANT INFLUENCE  (Net)</b>	<b>KEY MANAGERIAL PERSONNEL  (Net)</b>
<i>Remuneration paid to Key Managerial Personnel</i>		
- Puneet Kumar		13,970,000 (11,430,000)
- (Late) Sh Vivek Kumar*		- (6,773,333)
- Sachit Kumar		12,700,000 (10,160,000)
<i>Rent Paid</i>		
- Sachit Kumar HUF	936,000 (774,000)	
<i>Funds transfer for Business Operations (Net)</i>		
- Globe Detective Agency Private Limited	16,509,437 (4,189,353)	
<i>Closing Balance</i>		
- Globe Detective Agency Private Limited (Dr.)	10,836,807 (5,672,630)	

-Figures in Brackets Represent Previous Year Transactions

- (Late) Sh. Vivek Kumar demise on 26/11/2021, therefore not included in the list of K.M.P for the year



Renu Kumar

- 29 (a) Earning in Foreign Currency: NIL  
(b) Expenditure in Foreign Currency: NIL

30 Building given on rent has been shown in Investments as per the reporting requirements of Schedule III and accordingly no depreciation has been charged on the same. The title deed of the Investment Building is in the name of the Company.

31 In the opinion of the Board of Directors, Current Assets appearing in the accounts of the Company have realisable value in ordinary course of business, which in the aggregate is not less than the value stated there in.

(a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

32 b) The Company has not received any funds from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

33 There are no proceedings that has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

34 **Quarterly return of statements of current assets- reconciliation**

There is no loan received during the current financial year 2023 as well as previous year 2022 from any banks and financial institutions for which company is required to file the quarterly return with bank.

35 The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

36 No dividend was paid during the current year as well as in preceding financial year. Further no dividend is proposed for the current financial year.

37 There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.

38 There is no loans and advances in the nature of loan which is outstanding as on current financial year 2023 as well as in previous year 2022.

39 **Post reporting date events**

No adjusting or significant non-adjusting events have occurred between 31 March 2023 and the date of authorisation of these financial statements.

40 **CONTINGENT LIABILITIES**

Contingent Liabilities	As at 31st March, 2023	As at 31st March, 2022
(a) FD given as Bank Guarantee (₹)	565,000	565,000

41 Previous years figures have been regrouped/reclassified wherever

As per our report of even date attached

For **Sekhri & Associates**  
Chartered Accountants  
FRN: 018322N

  
**H.L. Sekhri**  
Partner  
M.No: 015874



UDIN: 23015874BGYGPR5184

Place: New Delhi  
Date: 04/09/2023

For and on Behalf of Board of Directors  
**GDA Security Private Limited**

  
**Puneet Kumar**  
Managing Director  
DIN : 00229794  
  
**Sachit Kumar**  
Director  
DIN : 00229679

  
**Renu Kumar**  
Director  
DIN : 09448455

Figures in ( ₹ )

**26 Segment Reporting**

The Company has identified business segment as the primary segment, after considering all the relevant factors. The Company's primarily engaged in Investigation, Security Service and also Technical support (MDL) in India and hence there is no reportable geographical segment.

S. No.	Particulars	For the year ended 31st March 2023				For the year ended 31st March 2022			
		Security Service	Technical Service (MDL)	Un-allocated/ other	Total	Security Service	Technical Service (MDL)	Un-allocated/ other	Total
A	<b>Segment Revenue</b>								
	Revenue	422,385,448	97,652,140	6,158,625	526,196,213	384,847,791	79,309,164	4,031,032	468,187,986
	<b>Total Revenue</b>	422,385,448	97,652,140	6,158,625	526,196,213	384,847,791	79,309,164	4,031,032	468,187,986
B	<b>Segment Results</b>								
	Segment Results ( PBIT excluding Exceptional items)	22,021,944	24,150,098	3,376,588	49,548,630	22,259,330	14,700,870	2,026,117	38,986,316
	Less : (i) Interest & Financial Charges (Net)	-	-	(2,419,997)	(2,419,997)	-	-	(1,301,005)	(1,301,005)
	(ii) Exceptional items	-	-	-	-	-	-	-	-
	(iii) Other Un-allocable Expenditure (net off	-	-	45,127,066	45,127,066	-	-	33,587,068	33,587,068
	Un-allocable Income)								
	<b>Total Profit / ( Loss ) before Tax ( PBT )</b>	22,021,944	24,150,098	(39,330,481)	6,841,561	22,259,330	14,700,870	(30,259,946)	6,700,253
C	<b>Capital Employed</b>								
	Segment Assets	132,347,512	22,493,935	2,758,421	157,599,869	130,652,093	10,760,046	13,223,428	154,635,567
	Segment Liabilities	53,722,838	8,460,660	1,406,496	63,589,994	49,188,977	8,848,920	531,052	58,568,949
	<b>Total Capital Employed (net)</b>	78,624,675	14,033,275	1,351,925	94,009,875	81,463,116	1,911,127	12,692,376	96,066,618
D	Capital Expenditure during the year	1,509,844	-	1,247,530	2,757,374	923,230	73,099	1,923,026	2,919,355
E	Depreciation & Amortisation	665,572	32,306	543,463	1,241,341	689,678	39,064	59,507	788,249



*[Handwritten signature]*  
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*[Handwritten signature]*

Sr. No.	Particulars	31 March 2023	31 March 2022	Change (%)
i)	<b>Current Ratio (A/B)</b>	<b>2.56</b>	<b>2.21</b>	16.04%
	Current assets (A) (refer to note 3a)	160,619,931.19	149,683,484.38	
	Current liabilities (B) (refer to note 3b)	62,640,333.66	67,738,149.50	
ii)	<b>Debt-equity ratio (A/B)</b>	<b>0.60</b>	<b>0.78</b>	-22.95%
	Total debt (A) (refer to note 4)	65,467,586.66	69,164,333.50	(refer point 14)
	Total equity (B) (refer to note 2)	108,754,775.15	88,529,021.54	
iii)	<b>Debt-service coverage ratio (A/B)</b>	<b>36.94</b>	<b>37.56</b>	-1.64%
	Earnings available for debt services (i.e EBID)- (A) (refer to note 5)	26,373,727.02	7,526,503.83	
	Borrowings including finance cost (B) (refer to note 6)	713,872.00	200,378.00	
iv)	<b>Return on equity ratio (A/B)</b>	<b>0.16</b>	<b>0.05</b>	0.00%
	Profit after tax (A) (as per profit and loss statement)	17,901,108.39	4,403,456.14	
	Total equity (B) (refer to note 2)	108,754,775.15	88,529,021.54	
v)	<b>Inventory turnover ratio (A/B)</b>	<b>NA</b>	<b>NA</b>	NA
	Cost of goods sold (A)	-	-	
	Average inventory (B)	-	-	
vi)	<b>Trade receivables turnover ratio (A/B)</b>	<b>9.11</b>	<b>9.02</b>	1.03%
	Revenue from operations (A) (refer to note 10)	525,815,290.66	468,187,986.26	
	Average trade receivables (B) (refer to notes 7a)	57,702,111.76	51,906,626.37	
vii)	<b>Trade payables turnover ratio (A/B)</b>	<b>-</b>	<b>-</b>	NA
	Credit purchases (A) - (refer to note 11)	-	-	
	Average trade payables (B) (refer to note 7b)	61,307.36	69,167.36	
viii)	<b>Net capital turnover ratio (A/B)</b>	<b>5.37</b>	<b>5.71</b>	-6.07%
	Net Revenue from Operations	525,815,290.66	468,187,986.26	
	Average Working Capital (B) (refer to note 8)	97,979,597.53	81,945,334.88	
ix)	<b>Net Profit Ratio (A/B)</b>	<b>0.03</b>	<b>0.01</b>	261.97%
	Net profit after tax (A)	17,901,108.39	4,403,456.14	(refer point 14)
	Revenue from operations (B) (refer to note 10)	525,815,290.66	468,187,986.26	
x)	<b>Return on capital employed (A/B)</b>	<b>0.08</b>	<b>0.02</b>	287.04%
	Earning Before interest but after taxes (A) (refer note to 12)	18,061,896.39	4,441,458.14	(refer point 14)
	Capital employed or net assets (B)	236,862,695.75	225,431,504.90	
xi)	<b>Return on investment (A/B)</b>	<b>6.12</b>	<b>1.50</b>	306.52%
	Earning after taxes (A)	17,901,108.39	4,403,456.14	(refer point 14)
	Investments (B)	2,926,481.02	2,926,481.02	

## Notes:

1 Ratios relating to balance sheet items have been presented as at 31 March 2023 and 31 March 2022. Whereas, ratios relating to items of statement of profit and loss account has been presented for financial year ended 31 March 2023 and 31 March 2022.

2 **Total equity is the total of share capital and reserve and surplus.**

	Figures in (₹)	
	31-Mar-23	31-Mar-22
Share Capital	160,000	160,000
Reserves and Surplus	108,594,775	88,369,022
<b>Total</b>	<b>108,754,775</b>	<b>88,529,022</b>

Renu Kumar



<b>3</b>	<b>Detail of current assets and liabilities</b>		
a.	<b>Current Assets</b>		
	Trade Receivables	63,467,576	51,936,648
	Cash and Cash Equivalents	66,167,890	60,622,222
	Short-term Loans and Advances	27,157,237	34,619,911
	Other Current Assets	3,827,229	2,504,704
	<b>Total</b>	<b>160,619,931</b>	<b>149,683,484</b>
b.	<b>Current Liabilities</b>		
	Short-term Borrowings	-	-
	Trade Payables	-	122,615
	Other Current Liabilities	62,640,334	67,615,535
	<b>Total</b>	<b>62,640,334</b>	<b>67,738,150</b>
<b>4</b>	<b>Total debt comprising of Total Outside Liabilities</b>		
	Long-term Borrowings	2,361,353	960,284
	Other Long term Liabilities	465,900	465,900
	Trade & Other payable	62,640,334	67,738,150
	<b>Total debt</b>	<b>65,467,587</b>	<b>69,164,334</b>
<b>5</b>	<b>Earnings available for debt services (i.e EBID)</b>		
	Profit before tax	24,971,598	6,700,253
	Add:- Depreciation	1,241,341	788,249
	Finance cost	160,788	38,002
	<b>Total</b>	<b>26,373,727</b>	<b>7,526,504</b>
<b>6</b>	<b>Detail of borrowing of debt-service coverage ratio</b>		
	Loan instalments paid during the financial year	553,084	162,376
	Finance cost	160,788	38,002
	<b>Total</b>	<b>713,872</b>	<b>200,378</b>
<b>7</b>	<b>Average trade receivable and payable</b>		
a.	<b>Average trade receivable</b>		
	Opening trade receivable	51,936,648	51,876,605
	Closing trade receivable	63,467,576	51,936,648
	<b>Average trade receivable -(opening +closing)/2</b>	<b>57,702,112</b>	<b>51,906,626</b>
b.	<b>Average trade Payables</b>		
	Opening trade payable	122,615	15,720
	Closing trade payable	-	122,615
	<b>Average trade payable -(opening +closing)/2</b>	<b>61,307</b>	<b>69,167</b>
<b>8</b>	<b>Working of Capital employed</b>		
	Current Assets - Current Liabilities	<b>97,979,598</b>	<b>81,945,335</b>
<b>9</b>	<b>Working of average inventory</b>	NA	NA
<b>10</b>	<b>Detail of Revenue from operation</b>		
	Total Sale of products (refer to schedule note 16)	525,815,291	468,187,986
<b>11</b>	<b>Detail of credit purchase</b>	NA	NA
<b>12</b>	<b>Detail of earning before interest but after taxes</b>		
	Profit after tax	17,901,108	4,403,456
	Finance cost	160,788	38,002
	<b>Total</b>	<b>18,061,896</b>	<b>4,441,458</b>
<b>13</b>	<b>Capital Employed</b>		
	Total Assets	174,222,362	157,693,355
	Current Liabilities	62,640,334	67,738,150
	<b>Total</b>	<b>236,862,696</b>	<b>225,431,505</b>
<b>14</b>	<b>Reason for change by more than 25%.</b>		
	a Change in Debt Equity/ Net Profit/Return on Capital Employed/Return on Investment ratio was on account of-		
	i) Interest on L.T refund of earlier year received		
	ii) Increase in amount of depreciation due to addition in fixed assets during the year.		
	iii) Reduction in Gratuity expenses during the year.		



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**28 Employee Benefit:**

(i) Note is provides the Report under AS 15 (Revised 2005) in respect of Gratuity Plan as per Acturial Valuation report

(ii) The expense is not routed though the Profit and Loss account since in the past years the Company has been contributing to the approved Group Gratuity Fund recognized by LIC. Hence this year only the fund asset is being created as the Actuarial Valuation report obtained by the company.

Table I: Assumptions

Assumptions	March 31, 2022	March 31, 2023
Discount Rate	NA	7.36% per annum
Rate of increase in Compensation levels	NA	10.00% per annum
Rate of Return on Plan Assets	NA	NA
Average future service (in Years)	NA	16.99 Years

Table II: Change in Present Value of Obligations

All Figures in INR	March 31, 2022	March 31, 2023
Present Value of Obligation as at the beginning of the year	NA	0
Liability Transfer In/(Out)	NA	0
Interest Cost	NA	0
Past Service Cost	NA	33,750,551
Current Service Cost	NA	7,294,053
Curtailment Cost / (Credit)	NA	0
Settlement Cost / (Credit)	NA	0
Benefits paid	NA	0
Actuarial (gain)/ loss on obligations	NA	0
Present Value of Obligation as at the end of the year	NA	41,044,604

Table III: Change in Fair Value of Plan Assets

All Figures in INR	March 31,2022	March31,2023
Fair value of plan asset at the beginning of year	NA	NA
Asset Transfer In/ (Out)	NA	NA
Expected Return on Plan Assets	NA	NA
Employers' Contributions	NA	NA
Benefit Paid	NA	NA
Actuarial Gain /( loss) on Plan Assets	NA	NA
Fair value of plan assets at the end of year	NA	43,825,626

Table IV: Fair Value of Plan Assets

All Figures in INR	March 31, 2022	March 31, 2023
Fair value of plan asset at the beginning of year	NA	NA
Asset Transfer In/ (Out)	NA	NA
Actual return on plan assets	NA	NA
Employers' Contributions	NA	NA
Benefits Paid	NA	NA
Fair value of plan assets at the end of year	NA	43,825,626
Funded Status	NA	2,781,022
Excess of actual over estimated return on plan assets	NA	NA



*Renu Kumari* *[Signature]* *[Signature]*

Table V: Actuarial Gain/Loss Recognised

All Figures in INR	March 31, 2022	March 31, 2023
Actuarial gain/(loss) for the year - Obligation	NA	NA
Actuarial (gain)/loss for the year - Plan Assets	NA	NA
Total (gain) / loss for the year	NA	NA
Actuarial (gain) / loss recognized in the year	NA	NA
Unrecognized actuarial (gains)/losses at the end of the year	NA	NA

Table VI: The amount to be recognized in Balance Sheet and Statements of Profit and Loss

All Figures in INR	March 31, 2022	March 31, 2023
Present Value of Obligation as at the end of the year	NA	41,044,604
Fair Value of Plan Assets as at the end of the year	NA	43,825,626
Funded Status	NA	2,781,022
Unrecognized Actuarial (gains) / losses	NA	-
Net Asset / (Liability) Recognized in Balance Sheet	NA	2,781,022

Table VII: Expense Recognized in Statement of Profit and Loss

All Figures in INR	March 31, 2022	March 31, 2023
Current Service Cost	NA	7,294,053
Past Service Cost	NA	33,750,551
Interest Cost	NA	0
Expected Return on Plan Assets	NA	0
Curtailment Cost / (Credit)	NA	0
Settlement Cost / (Credit)	NA	0
Net actuarial (gain)/ loss recognized in the year	NA	0
Expenses Recognized in the statement of Profit & Loss	NA	41,044,604

Renu Kumar

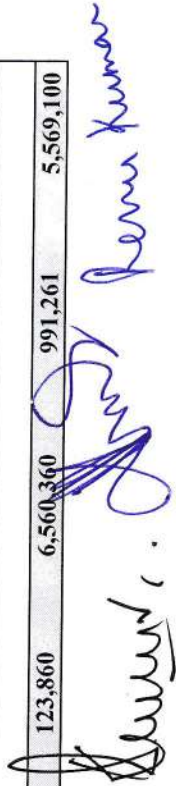



**GDA SECURITY PRIVATE LIMITED**

**DEPRECIATION AS PER INCOME TAX ACT AS ON 31st MARCH, 2023**

S.No.	Particulars	Rate	WDV as on 31.03.2022	Addition		Deduction	Total on 31.03.2023	Depreciation for the Year	WDV as on 31.03.2023
				Upto 180 days	After 180 days				
<b>10% Block</b>									
<b>1</b>	<b>Furniture &amp; Fixture</b>								
	Furniture & Fixture	10%	235,317	-	-	-	235,317	23,532	211,786
			<b>235,317</b>	-	-	-	<b>235,317</b>	<b>23,532</b>	<b>211,786</b>
<b>15% Block</b>									
<b>2</b>	<b>Office Equipments</b>								
	Air Conditioner	15%	8,175	86,952	-	-	95,127	14,269	80,858
	Radio Telephone	15%	13,105	-	-	-	13,105	1,966	11,139
	Guard Patrolling System	15%	23,506	-	-	-	23,506	3,526	19,980
	Heater Fan	15%	18,035	-	-	-	18,035	2,705	15,330
	Mobile Phone	15%	139,183	6,300	7,000	-	152,483	22,347	130,136
	LED T.V.	15%	32,136	-	-	-	32,136	4,820	27,316
	Volta Minimagi C Pure	15%	4,092	-	-	-	4,092	614	3,478
	Mica & Telescopic Channel	15%	14,442	-	-	-	14,442	2,166	12,276
	Power Banks	15%	19,496	-	-	-	19,496	2,924	16,572
	Batteries	15%	22,476	-	11,094	-	33,570	4,203	29,366
	Motorola Hand Held Radio	15%	25,304	-	-	-	25,304	3,796	21,508
	Motor Vehicle	15%	2,914,424	1,375,640	1,114,859	123,860	5,281,063	708,545	4,572,518
	Borewell (P&M)	15%	79,739	-	-	-	79,739	11,961	67,778
	Water Cooler	15%	-	7,795.00	-	-	7,795.00	1,169.25	6,625.75
	CCTV Camera	15%	-	14,594.00	-	-	14,594.00	2,189.10	12,404.90
	Office Equipments	15%	-	-	-	-	-	-	-
			<b>3,314,113</b>	<b>1,491,281</b>	<b>1,132,953</b>	<b>123,860</b>	<b>5,814,487</b>	<b>787,202</b>	<b>5,027,286</b>
<b>40% Block</b>									
<b>3</b>	<b>Computer</b>								
	Computer	40%	215,660	176,421	118,475	-	510,556	180,527	330,029
			<b>215,660</b>	<b>176,421</b>	<b>118,475</b>	-	<b>510,556</b>	<b>180,527</b>	<b>330,029</b>
<b>G. Total :</b>			<b>3,765,090</b>	<b>1,667,702</b>	<b>1,251,428</b>	<b>123,860</b>	<b>6,560,360</b>	<b>991,261</b>	<b>5,569,100</b>



  
 Sumit Kumar



RE: GDA Security Private Limited  
For the year ending 31 March, 2023

Figures in (₹)

**BREAK UP OF VARIOUS HEADS**

**Statutory Dues Payable**

Particulars	As at 31st March 2023	As at 31st March 2022
ESI	896,022	830,092
GST Payable	13,959,254	12,150,829
PF	5,653,923	4,890,563
Professional Tax Payable	255,890	211,015
TDS Payable	57,777	1,067
Gratuity Payable	-	4,810,254
<b>TOTAL</b>	<b>20,822,866</b>	<b>22,893,820</b>

**Other Payable**

Particulars	As at 31st March 2023	As at 31st March 2022
Audit Fees	175,000	112,500
Employee Salary, wages & Benefits	40,612,681	38,284,542
Telephone Expense	11,247	1,530
Rent Payable	-	15,179
Professional Fee	-	-
Misc Expenses Payable	215,161	156,695
<b>TOTAL</b>	<b>41,014,088</b>	<b>38,570,446</b>

**Employee Benefits Payable**

Particulars	As at 31st March 2023	As at 31st March 2022
Wages Payable	23,709,391	20,933,822
Salary Payable	468,511	2,901,176
Bonus Payable	15,889,721	14,057,160
Staff Welfare Payable	213,365	172,044
Staff Conveyance/ Travelling Payable	331,693	220,340
<b>TOTAL</b>	<b>40,612,681</b>	<b>38,284,542</b>

**Fixed Deposits in Bank**

Particulars	As at 31st March 2023	As at 31st March 2022
<i>Maturity within 12 months</i>		
Canara Bank- Pondichery	4,607,518	6,931,946
Canara Bank- Madurai	675,000	300,000
Union Bank- Baroda	4,100,000	3,500,000
Canara Bank- Bangalore/Delhi	293,871	293,871
Indian Bank- Delhi	8,000,000	-
Canara Bank - Chennai	3,000,000	14,857,893
Bank Guarantee(FDR)	565,000	565,000
Union Bank- Chennai	2,000,000	2,500,000
<b>TOTAL DEPOSITS</b>	<b>23,241,389</b>	<b>28,948,710</b>
<i>Maturity after 12 months</i>		
	565,000	565,000
<b>TOTAL DEPOSITS</b>	<b>22,676,389</b>	<b>28,383,710</b>

**Balances with Revenue Authorities**

Particulars	As at 31st March 2023	As at 31st March 2022
Advance Tax/ TDS for the F.Y. 2022-23*	11,114,095	-
Advance Tax/ TDS for the F.Y. 2021-22	-	12,530,628
Advance Tax/ TDS for the F.Y. 2020-21	-	8,668,654
Advance Tax/ TDS for the F.Y. 2019-20	-	8,428,699
GST Receivable	84,683	396
GST Recoverable	89,091	33,189
Professional Tax Recoverable	73,450	-
<b>TOTAL</b>	<b>11,361,319</b>	<b>29,661,565</b>

\*Income Tax Recoverable is Net of Provision for Income Tax and Advance Tax



*Renu Kumar*

*[Signature]*

*[Signature]*

**Net Reimbursement (Misc/Incidental)**

Particlars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Miscellaneous Income	1,223,553	754,931
Miscellaneous Expenses	1,746,101	1,588,294
<b>NET MISCELLENEOUS INCOME / (EXPENSE)</b>	<b>(522,548)</b>	<b>(833,363)</b>

**Net Reimbursement (Conveyance & Travelling)**

Particlars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Conveyance & Travelling Income	907,231	391,089
Conveyance & Travelling Expense	21,899,823	16,697,031
<b>NET CONVEYANCE &amp; TRAVELLING INCOME / (EXPENSE)</b>	<b>(20,992,593)</b>	<b>(16,305,942)</b>

**Net Reimbursement (E-Bay Paypal)**

Particlars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
E-Bay Paypal Income	982,193	-
E-Bay Paypal Expenses	664,390	1,742,849
<b>NET PAYPAL INCOME / EXPENSE*</b>	<b>317,803</b>	<b>(1,742,849)</b>

(\* Net Paypal Income presented with Security Services Income)

**Breakup of Security Unit Salaries and Other Expenses**

Particlars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Bonus	13,585,148	13,731,767
Leave Wages	417,894	107,262
Conveyance	3,791,746	2,584,345
Electricity	6,483	24,606
Misc/Incidental Expenses	3,173,128	2,014,013
Postage	11,974	7,715
Printing & Stationary	41,069	10,700
Rent	1,923,175	1,977,515
Staff Welfare	3,090,151	2,697,150
Travelling	312,296	121,346
Uniform	41,982	8,940
Wages to Security Guards	306,923,803	279,082,342
<b>Total</b>	<b>333,318,849</b>	<b>302,367,701</b>

**Breakup of Salaries and other Benefits**

Particlars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Bonus	3,821,996	3,412,877
Incentive	51,960	-
Salaries	62,196,348	52,086,269
Staff Welfare	1,691,393	1,309,698
Ex-Gratia	61,317	-
<b>Total</b>	<b>67,823,014</b>	<b>56,808,844</b>






**RE: GDA SECURITY PRIVATE LIMITED**  
**For the year ending 31 March, 2023**

*Figures in (₹)*

**Deferred Tax Calculation for the A.Y. 2023-24**

Opening Deferred Tax Asset	
Depreciation for the year ending 31st March'2023 (As Per Companies Act)	1,241,341
Depreciation for the year ending 31st March'2024 (As Per Income Tax Act)	991,261
Difference in Depreciation	<u>250,081</u>
Add: Audit Fees of Current Year	52,500
Bonus Payable	8,037,331
Less: Audit Fees of Previous Year	(33,750)
Bonus Paid of Previous Year	<u>(4,731,121)</u>
Timing Difference for the Current Year	<u><u>3,575,041</u></u>
<b>Deferred Tax Asset/ (Liab) Created for the Current Year</b>	<b>929,511</b>

*Renu Kumar* *[Signature]* *[Signature]*

