

**M/S. EXCELLENT ENVIRO**

**( PROPRIETOR – MANISHA SUBHASH MUDGADKAR )**

D 52/18, MIDC WALUJ,  
AURANGABAD - 431136

**FINANCIAL STATEMENTS**

**AS ON 31<sup>ST</sup> MARCH, 2022**



**CODE NO.** : M-006  
**NAME OF ASSESSEE** : MANISHA SUBHASH MUDGADKAR  
**PAN** : BGKPB5504R  
**FATHER'S NAME** : GOROBA UDHAVRAO BANSODE  
**OFFICE ADDRESS** : D 52/18,, MIDC WALUNJ, AURANGABAD, AURANGABAD,  
 MAHARASHTRA-431136  
**RESIDENTIAL ADDRESS** : A-4/8, BUILDING NO. A-4, BHAGATSING NAGAR, PISADEVI ROAD,  
 AURANGABAD, MAHARASHTRA-434008  
**STATUS** : INDIVIDUAL **ASSESSMENT YEAR** : 2022 - 2023  
**WARD NO** : **FINANCIAL YEAR** : 2021 - 2022  
**GENDER** : FEMALE **DATE OF BIRTH** : 11/02/1977  
**AADHAAR NO.** : 798781670186  
**MOBILE NO.** : 9822231931  
**EMAIL ADDRESS** : jineshdesai14@gmail.com  
**RESIDENTIAL STATUS** : RESIDENT  
**OPTED FOR TAXATION** : NO  
**U/S 115BAC**  
**RETURN** : ORIGINAL  
**IMPORT DATE** : AIS : TIS : 26AS : 18-09-2022 04:35 PM

**COMPUTATION OF TOTAL INCOME**

**SALARIES**

200000

**EXCELLENT ENVIRO LABORATORY & RESEARCH  
CENTRE PVT LTD**

GROSS SALARY	250000
LESS: STANDARD DEDUCTION U/S 16(ia)	50000
TAXABLE SALARY	<u>200000</u>

**INCOME FROM HOUSE PROPERTY**

0

**SELF OCCUPIED HOUSE**

ADDRESS : PLOT NO 216 CTC 763, GAT NO 97, SHEET  
NO 97, NANDVAN CO - OP HOUSING SOCIETY,  
AURANGABAD, MAHARASHTRA-434008

ANNUAL VALUE	NIL
LESS: INTEREST U/S 24(b)	<u>-200000</u>

**PROFITS AND GAINS FROM BUSINESS AND  
PROFESSION**

6756997

**EXCELLENT ENVIRO**

ADD : DISALLOWED U/S 36

5002960
1504037
<u>6506997</u>

**PROFIT FROM FIRM : EXCELLENT ENVIRO LABORATORY  
AND RESEARCH CENTRE**  
REMUNERATION

250000

**INTER-HEAD ADJUSTMENT OF LOSSES U/S 71**

HOUSE PROPERTY LOSS SET OFF FROM SALARY  
INCOME

-200000

**GROSS TOTAL INCOME**

6756997

**LESS DEDUCTIONS UNDER CHAPTER-VIA**

80C DEDUCTION [RS. 562675]

150000

TOTAL DEDUCTIONS

150000

**TOTAL INCOME**

6606997

TOTAL INCOME ROUNDED OFF U/S 288A

6607000



**COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. 250000	NIL	
TAX ON RS. 250000 (500000-250000) @ 5%	12500	
TAX ON RS. 500000 (1000000-500000) @ 20%	100000	
TAX ON RS. 5607000 (6607000-1000000) @ 30%	1682100	
<b>TAX ON RS. 6607000</b>		<b>1794600</b>
		<b>1794600</b>
ADD: SURCHARGE @ 10%		179460
		<b>1974060</b>
ADD: HEALTH AND EDUCATION CESS @ 4%		78962
		<b>2053022</b>

**LESS TAX DEDUCTED AT SOURCE**

SECTION 194C: CONTRACTORS AND SUB-CONTRACTORS	834823	
SECTION 194A: OTHER INTEREST	67	
SECTION 194JA: SECTION 194JA	19570	
SECTION 194JB: SECTION 194JB	894401	
SECTION 194Q: SECTION 194Q	6	
		<b>1748867</b>
		<b>304155</b>

**ADD INTEREST PAYABLE**

INTEREST U/S 234B	18246	
INTEREST U/S 234C	15356	
		<b>33602</b>
		<b>337757</b>
<b>TAX PAYABLE</b>		<b>337757</b>
TAX ROUNDED OFF U/S 288B		<b>337760</b>

**DETAIL OF DEDUCTION U/S 80C**

Star Heath Insurance	
Housing Loan Principal	562675
<b>TOTAL</b>	<b>562675</b>

**INSTALLMENT WISE INCOME BIFURCATION**

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	6607000	6607000	6607000	6607000	6607000	6607000
	44AD/44ADA/44AE				0	0	0
	<b>TOTAL NORMAL INCOME</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>
	<b>TOTAL SPECIAL INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>*TOTAL INCOME</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>	<b>6607000</b>

**INCOME WISE ADVANCE TAX BIFURCATION**

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	1794600	1794600	1794600	1794600	1794600	1794600
	<b>TAX + SURC + HECESS</b>	<b>2053022</b>	<b>2053022</b>	<b>2053022</b>	<b>2053022</b>	<b>2053022</b>	<b>2053022</b>
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	1748867	1748867	1748867	1748867	1748867	1748867
	<b>BALANCE TAX</b>	<b>304155</b>	<b>304155</b>	<b>304155</b>	<b>304155</b>	<b>304155</b>	<b>304155</b>
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	<b>ADVANCE TAX LIABILITY</b>	<b>45623</b>	<b>136870</b>	<b>228116</b>	<b>304155</b>	<b>304155</b>	<b>304155</b>

**ADVANCE TAX INSTALLMENTS**

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2021	15%	45623	12%	36499	-	0	0	45623	1368
IIInd	15-09-2021	45%	136870	36%	109496	-	0	0	136870	4104
IIIrd	15-12-2021	75%	228116	75%	228116	-	0	0	228116	6843
IVth	15-03-2022	100%	304155	100%	304155	-	0	0	304155	3041



**DISALLOWED U/S 36**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>
1	LATE PAYMNET OF PF	1425327.00
2	LATE PAYMENT OF ESIC	78710.00
	<b>Total</b>	<b>1504037.00</b>



**Excellent Enviro**  
D-52/18 MIDC WALUJ,  
AURANGABAD.431 136.  
(MAHARASHTRA)

**Balance Sheet**  
1-Apr-21 to 31-Mar-22

Liabilities	as at 31-Mar-22	Assets	as at 31-Mar-22
<b>Capital Account</b>	<b>1,56,12,974.21</b>	<b>Fixed Assets</b>	<b>3,63,40,264.28</b>
Mrs. Manisha Bansode's Drawings	(-)81,82,061.19	Computer & Computer Installations	9,84,426.19
Mrs. Manisha Gorba Bansode's Capital	<u>2,37,95,035.40</u>	Land & Building	23,00,000.00
<b>Loans (Liability)</b>	<b>3,73,99,820.54</b>	Vehicle	1,40,86,509.30
Bank OD A/c	7,20,289.70	CCTV CAMERA	25,370.00
Secured Loans	3,61,85,606.84	Depreciation Fund	(-)1,06,97,804.00
EXCELLENT ENVIRO LAB PVT LTD - Ok	<u>4,93,924.00</u>	Electric Equipment	1,38,473.23
<b>Current Liabilities</b>	<b>2,97,60,557.98</b>	Factory Shed	5,32,119.00
Duties & Taxes	25,59,834.00	Furniture & Fixture	13,27,910.73
Sundry Creditors	2,62,24,704.12	Machinery	3,60,000.00
Advances Received	2,27,073.86	Mobile Hand Set	1,09,501.45
Retainment Payble	<u>7,48,946.00</u>	Office Equipment	3,96,758.38
<b>Suspense A/c</b>		Plot No.216 - Nandanvan Colony	1,40,00,000.00
<b>Profit &amp; Loss A/c</b>		Plot No C -24 Waladgaon Aurangabad	1,27,62,000.00
Opening Balance		T V Set-QUARDRIX	<u>15,000.00</u>
Current Period	50,02,959.84	<b>Investments</b>	<b>95,33,019.56</b>
Less: Transferred	<u>50,02,959.84</u>	Investment in Laboratory	76,86,955.56
		GOLD	8,10,106.00
		ICICI Prudencial Life Insurance	6,29,754.00
		LIC OF INDIA	<u>4,06,204.00</u>
		<b>Current Assets</b>	<b>3,69,00,068.89</b>
		Closing Stock	13,14,520.00
		Deposits (Asset)	5,73,227.00
		Loans & Advances (Asset)	2,49,534.00
		Sundry Debtors	3,27,73,611.95
		Cash-in-hand	1,07,564.29
		Bank Accounts	19,423.65
		Tds Received	17,48,867.00
		GST Cash Ledger	8,227.00
		Retainment Amt Receivable	<u>1,05,094.00</u>
<b>Total</b>	<b>8,27,73,352.73</b>	<b>Total</b>	<b>8,27,73,352.73</b>

For J S DESAI & CO.  
Chartered Accountants

Proprietor  
Jinesh Desai





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AURANGABAD.431 136.  
(MAHARASHTRA)

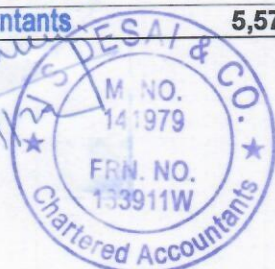
**Profit & Loss A/c**  
1-Apr-21 to 31-Mar-22

Particulars	1-Apr-21 to 31-Mar-22	Particulars	1-Apr-21 to 31-Mar-22
Opening Stock	<b>12,66,796.06</b>	Sales Accounts	<b>10,51,17,385.28</b>
Work in Process	<u>12,66,796.06</u>	Sales	<u>10,51,17,385.28</u>
<b>Purchase Accounts</b>	<b>2,86,33,363.73</b>	<b>Direct Incomes</b>	
Purchase	<u>2,86,33,363.73</u>	Closing Stock	<b>13,14,520.00</b>
<b>Direct Expenses</b>	<b>2,08,02,188.00</b>	Work in Process	<u>13,14,520.00</u>
Labour Charges	32,48,005.00		
Site Expenses	5,69,250.00		
Transportation Charges	15,59,740.00		
Electricity Expenses	3,68,731.00		
GST PAID	1,33,06,937.00		
TRANSPORTATION CHARGES	16,92,837.00		
Travelling Expenses	<u>56,688.00</u>		
Gross Profit c/o	<b>5,57,29,557.49</b>		
	<u><b>10,64,31,905.28</b></u>		<u><b>10,64,31,905.28</b></u>
<b>Indirect Expenses</b>	<b>5,07,26,597.65</b>	Gross Profit b/f	<b>5,57,29,557.49</b>
Administrative Charges	7,87,743.16	<b>Indirect Incomes</b>	
Employee Cost	3,83,75,845.00		
Finance Charges	31,88,690.64		
Insurance Paid	95,678.00		
Office Expenses	1,780.00		
Printing & Stationery	89,783.29		
Rent, Rates and Taxes	4,29,204.00		
Repairs & Maintenance Exps.	15,75,024.00		
Selling & Distribution Exps.	15,01,714.00		
Staff & Labour Welfare	3,13,412.18		
Telephone Expenses	50,055.06		
Advertisement Expenses	86,987.32		
Depreciation	12,13,199.00		
Gst Int Paid	11,448.00		
Gst Late Fees	40,488.00		
Insurance Paid	2,15,219.00		
Lwf Paid by Comp.	7,548.00		
Medical CHARGES	15,650.00		
Office Expenses	1,02,680.00		
Petrol & Diesel Exps.	25,71,986.00		
REPAIRS & MAINT.	700.00		
SECURITY CHARGES	25,400.00		
Tds on Int Paid	1,747.00		
Tds on Late Fees	1,200.00		
Water Charegs	<u>23,416.00</u>		
Nett Profit	<b>50,02,959.84</b>		
<b>Total</b>	<b>5,57,29,557.49</b>	<b>Total</b>	<b>5,57,29,557.49</b>

For J S DESAI & CO.

Chartered Accountants

Proprietor  
Jinesh Desai





SCHEDULE - 3  
M/S EXCELLENT ENVIRO  
F.Y.2021-22

STATEMENT SHOWING DEPRECIATION ON FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	RATE OF DEP.		GROSS BLOCK				DEPRECIATION			NET BLOCK			
	OPENING AS ON 1.4.2021	DEP.	ADDITION BEFORE 30.09.2021	ADDITION AFTER 30.09.2021	DELETION BEFORE 30.09.2021	DELETION AFTER 30.09.2021	TOTAL AS ON 31.3.2022	ACCUMULATED UP TO 1.4.2021	FOR THE YEAR	ADDIT. DEP.	TOTAL AS ON 31.3.2022	NET BLOCK 31.3.2022	NET BLOCK 31.3.2021
COMPUTER & COMPUTER INSTALLATIONS	7,62,163.00	40%		2,22,262.80			9,84,425.80	665883	82,965.00		7,48,848.00	2,35,577.80	96,280.00
OFFICE EQUIPMENT	3,96,758.00	15%					3,96,758.00	192459	30,645.00		2,23,104.00	1,73,654.00	2,04,298.00
CAMERA		15%	25,370.00				25,370.00	0	3,806.00		3,806.00	21,564.00	-
TV		15%	15,000.00				15,000.00	0	2,250.00		2,250.00	12,750.00	-
FURNITURE	13,27,910.00	10%					13,27,910.00	553071	77,484.00		6,30,555.00	6,97,355.00	7,74,839.00
VEHICLE	1,35,26,010.00	15%		5,80,499.00			1,40,86,509.00	7483977	9,48,342.00		84,32,319.00	56,54,190.00	60,42,033.00
MOBILE	99,502.00	15%	10,000.00				1,09,502.00	68545	6,144.00		74,689.00	34,813.00	30,957.00
ELECTRICAL EQUIPMENTS	1,38,473.00	15%					1,38,473.00	86784	7,753.00		94,537.00	43,986.00	51,689.00
FACTORY SHED	5,32,119.00	10%					5,32,119.00	233619	29,850.00		2,63,469.00	2,68,650.00	2,98,500.00
PLANT & MACHINERY	3,60,000.00	15%					3,60,000.00	200266	23,960.00		2,24,226.00	1,35,774.00	1,59,734.00
PLOT AT JOGESHWARI	23,00,000.00	0%					23,00,000.00	0	-		-	23,00,000.00	23,00,000.00
Flat Pur - Nandanvan Colony	1,40,00,000.00	0%					1,40,00,000.00	0	-		-	1,40,00,000.00	1,40,00,000.00
Flat Pur - Waladgaon Aurangabad	1,27,62,000.00	0%					1,27,62,000.00	0	-		-	1,27,62,000.00	1,27,62,000.00
<b>Grand Total</b>	<b>46204935</b>		<b>50370</b>	<b>782762</b>	<b>0</b>	<b>0</b>	<b>47038067</b>	<b>9484604</b>	<b>1213199.000</b>	<b>0</b>	<b>10697803</b>	<b>36340264</b>	<b>36720331</b>





## ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

1. In general the books of accounts have been prepared as per generally accepted accounting principles, on mercantile system of accounting.
2. The Fixed assets are Capitalized inclusive of freight, taxes and all incidental expenses related thereto.
3. Depreciation on fixed assets is provided on a written down value basis at rates provided in the Income Tax Rules.
4. Cash Balance has been physically verified & certified by the Proprietor.
5. Balances of some parties are subject to confirmation.

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