

M/S. DARSHAN ENTERPRISES

(Proprietor : Santosh Patilba Shinde)

Address: F-93, MIDC, Waluj, Aurangabad

AUDITED STATEMENTS OF ACCOUNTS

FINANCIAL YEAR 2021-22

ASSESSMENT YEAR 2022-23

M/S. DARSHAN ENTERPRISES

(Proprietor : Santosh Patilba Shinde)

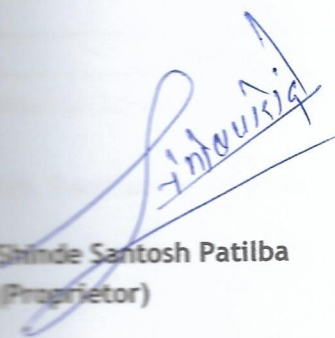
Address: F-93, MIDC, Waluj, Aurangabad

Audited Balance Sheet as on 31.03.2022

Particulars	Amount	Particulars	Amount
<u>Capital- Santosh Shinde</u> As per Annexure "A"	99,94,894.95	<u>Fixed Assets :</u> As per Annexure "F"	15,77,029.00
<u>Secured Loans</u> As per Annexure "B"	99,62,021.88	<u>Investments :</u> As per Annexure "G"	1,20,88,766.29
<u>Unsecured Loans</u> As per Annexure "B"	78,87,641.13	<u>Current Assets</u> Sundry Debtors As per Annexure "H"	26,70,146.20
<u>Current Liabilities</u> Sundry Creditor - As per Annexure "C"	27,55,576.35	Advance to Creditors As per Annexure "I"	1,11,106.10
Advance from Debtors As per Annexure "D"	6,43,630.00	Closing Stock	1,13,29,447.55
Provisions As per Annexure "E"	6,55,041.03	Loans & Advances As per Annexure "J"	39,32,633.57
Total	3,18,98,805.34	<u>Cash and Bank Balances</u> Cash in Hand	90,150.00
		Cash at Bank	99,526.63
		Total	3,18,98,805.34


Notes to Accounts : Annexed as per Annexure "N"

M/s. Darshan Enterprises


Shinde Santosh Patilba
(Proprietor)

Deepak Nage & Associates
Chartered Accountants
Firm Reg No : 151981W




CA Deepak Karbhari Nage
(Proprietor)
(M.No. 194722)

M/S. DARSHAN ENTERPRISES

(Proprietor : Santosh Patilba Shinde)

Address: F-93, MIDC, Waluj, Aurangabad

Audited Manufacturing, Trading and Profit & Loss Account

For the year Ended 31.03.2022

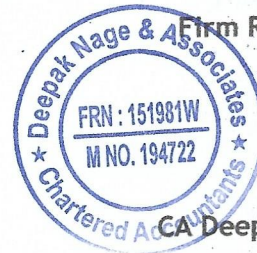
Particulars	Amount	Particulars	Amount
To Opening Stock	92,92,320.00	By Sales	1,03,77,044.70
To Purchases & Consumables	76,95,413.01		
To Wages	11,89,965.00		
To Freight & Unloading	36,657.24	By Closing Stock	1,13,29,447.55
To Manufacturing Expenses	1,82,230.00		
To Gross Profit	33,09,907.00		
	2,17,06,492.25		2,17,06,492.25
To Financial Expenses	8,43,143.20	By Gross Profit	33,09,907.00
As per Annexure "K"		By Creditors Written Off	55,239.25
To Employees Expenses	7,52,915.00		
As per Annexure "L"			
To Audit Fees	25,000.00		
To Other Expenses	4,73,388.05		
As per Annexure "M"			
To Late Fees For GST	3,600.00		
To Depreciation	2,84,128.00		
To Net Profit (Bal.Fig)	9,82,972.00		
Total	33,65,146.25	Total	33,65,146.25

Notes to Accounts : Annexed as per Annexure "N"

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Chartered Accountants

Firm Reg No : 151981W



(Signature)

CA Deepak Karbhari Nage
(Proprietor)

(M.No. 194722)

(Signature)
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M/S. DARSHAN ENTERPRISES

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Address: F-93, MIDC, Waluj, Aurangabad

Annexure "A" : -

Capital Account - Santosh Patilba Shinde

Particulars	Amount	Particulars	Amount
To Drawings	3,48,205.29	By Balance B/d.	81,60,655.99
To Income Tax	72,692.00	By Net Profit	9,82,972.00
To House rent Paid	47,950.00	By Interest on Saving Bank	2,906.25
To Professional Tax	2,500.00	By Gift From Mother	7,50,000.00
To Medical Insurance	19,883.00	By Interest on FDR	57,000.00
To Tuition Fees	1,11,165.00	By Salary from Sushan Techno Craft Pvt Ltd	6,00,000.00
To Interest on Home Loan	2,89,244.00	By Investment in Vardhaman Nagari	3,33,000.00
To Bal c/d(Bal.Fig)	99,94,894.95		
Total	1,08,86,534.24	Total	1,08,86,534.24

M/s. Darshan Enterprises

Santosh Patilba
(Proprietor)



M/S. DARSHAN ENTERPRISES

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Annexure "B" : Secured & Unsecured Loans


Sr.No	Particulars	Amount
A.	Secured Loans	4,04,563.31
1	HDFC Bank Ltd	83,330.00
2	Canara bank Covid Loan- 37167100000015	7,38,888.00
3	Canara bank Covid Loan- 37167100000026	45,90,527.57
4	Bank Overdraft - Canara Bank	41,44,713.00
5	Home Loan - Bank of Maharashtra	
	Total	99,62,021.88
B.	Unsecured Loans	59,87,641.13
1	Savita Santosh Shinde	4,00,000.00
2	Mahesh Phuke	15,00,000.00
3	Dnyaneshwar Jadhav	
	Total	78,87,641.13

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Annexure "C" : Sundry Creditors

Sr.No	Particulars	Amount
1	Akshay Traders	68,750.00
2	Anil Steel Land	686.00
3	A.S. Enterprises	50,068.02
4	Bombay Industrial Enterprises	9,507.62
5	Chintamani Aluminium & Glass	14,852.00
6	Darshan Enterprises	16,396.30
7	Deepak Nage & Assocaites	50,000.00
8	Dell Soft	4,248.00
9	Design Steels Pvt.Ltd.	71,969.00
10	Gaurav Enterprises	74,461.20
11	Gentech	31,152.00
12	H.M.Traders	715.00
13	Kiran Hardware & Paint	36,735.86
14	Mahajan Industries	614.00
15	Mahalaxmi Steel Traders	8,42,202.24
16	Metsquare Steel And Alloys Pvt.Ltd.	18,662.00
17	Nikhil Industries	64,569.60
18	Om Industrial Supplier	3,73,929.20
19	Paras Industrial Corporation	31,459.00
20	P.P.International	23,479.00
21	Prabhat Timber & Plywood	5,731.00
22	Pramod Raju Deshmh	15,000.00
23	Rajput Building Material Suppliers	6,000.00
24	Sachin Electrical & Maintenance Works	34,340.61
25	Sairaj Enterprises	71,649.00
26	Sethia Electricals	8,223.80
27	Shree Engineering Suppliers	5,451.98
28	Shreenath Steel	47,687.80
29	Sunrise Sales & Service	26,969.00
30	Suraj Electricals	14,992.00

31	Technocorp Enterpries	826.00
32	Tree Global Services	1,357.00
33	Vishal Printers	6,00,000.00
34	Xtreme Solutions	1,14,012.12
35	Yog Industries	18,880.00
	Total	27,55,576.35

Ms. Darshan Enterprises



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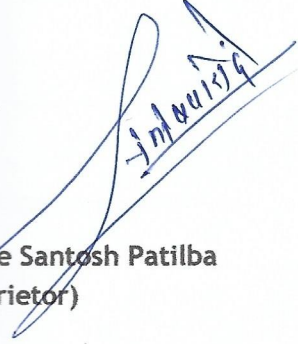
(Proprietor : Santosh Patilba Shinde)

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Annexure "D" : Advance from Debtors

Sr.No	Particulars	Amount
1	Gayatri Enterprises	44,630.00
2	Shinde Agro and Food Park Pvt Ltd	5,99,000.00
	Total	6,43,630.00

M/s. Darshan Enterprises



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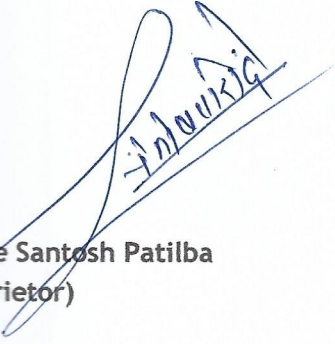
(Proprietor : Santosh Patilba Shinde)

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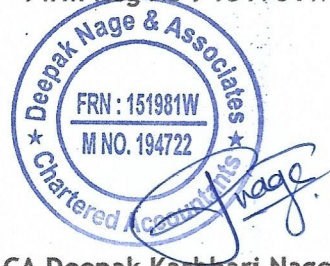
Annexure "E" : Provisions

Sr.No	Particulars	Amount
1	ESIC Payable	4,091.00
2	Service Tax Payable	11,452.53
3	PT Payable	60,825.00
4	PF Payable	12,900.00
5	TDS Payable	10,626.00
6	Salary Payable	1,25,222.50
7	CGST Payable	2,20,241.00
8	SGST Payable	2,09,347.00
9	MLWF	336.00
	Total	6,55,041.03

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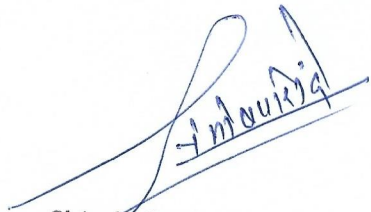
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Annexure "F" : -

Fixed Assets as on 31st March 2022

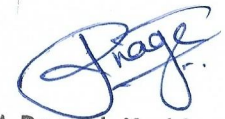
Sr.No	Particulars	Opening WDV as on 01.04.2021	Additions		Deletions	Net Block Value	Dep Rate	Depreciation	Closing WDV as on 31.03.2022
			Before Sep	After Sep					
1	Building	13,932.00	-	-	-	13,932.00	10%	1,393.00	12,539.00
2	Furniture & Fixtures	1,00,529.00	-	-	-	1,00,529.00	10%	10,053.00	90,476.00
3	Vehicle	4,20,322.00	-	-	-	4,20,322.00	15%	63,048.00	3,57,274.00
4	Vehicle - Hero Pleasure	17,128.00	-	-	-	17,128.00	15%	2,569.00	14,559.00
5	Vehicle - Two Wheeler	7,682.00	-	-	-	7,682.00	15%	1,152.00	6,530.00
6	Vehicle - TATA Ace	83,696.00	-	-	-	83,696.00	15%	12,554.00	71,142.00
7	Plant & Machinery	11,15,745.00	-	-	-	11,15,745.00	15%	1,67,362.00	9,48,383.00
8	Tools & Equipments	1,471.00	-	-	-	1,471.00	15%	221.00	1,250.00
9	Computer & Accessories	42,712.00	-	-	-	42,712.00	40%	17,085.00	25,627.00
10	Office Equipments	57,940.00	-	-	-	57,940.00	15%	8,691.00	49,249.00
	Total	18,61,157.00	-	-	-	18,61,157.00		2,84,128.00	15,77,029.00

M/s. Darshan Enterprises


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Annexure "G" : Investments

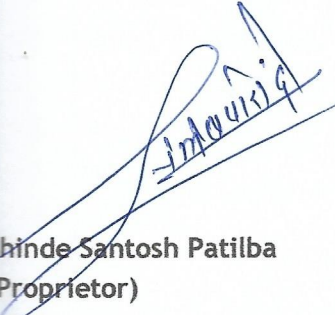
Sr.No	Particulars	Amount
1	Agricultural Land	1,86,837.00
2	Gold Ornaments	3,47,825.00
3	Kotak Life Insurance	76,157.25
4	LIC Policy	14,48,199.69
5	Plot No 57 at Ghanegaon	1,51,170.00
6	SBI Life Insurance	1,57,518.11
7	SBI Life Insurance- 005	50,000.00
8	Shares in Sushan techno Craft Pvt Ltd	48,000.00
9	Shares in Shinde Agro Food Park Pvt Ltd	50,000.00
10	Shares in Aapulki Suvidha Pvt Ltd	50,000.00
11	Shree Shiv Chhatrapati Gut	49,652.00
12	Plot at CIDCO - 580	64,17,250.00
13	Construction at Plot No -580	30,56,157.24
	Total	1,20,88,766.29

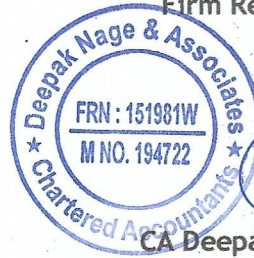
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M/S. DARSHAN ENTERPRISES

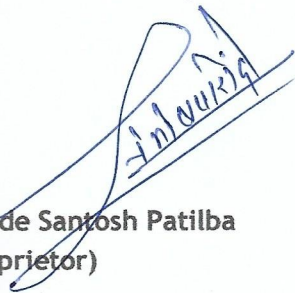
(Proprietor : Santosh Patilba Shinde)

Address: F-93, MIDC, Waluj, Aurangabad

Annexure "H" : Sundry Debtors

Sr.No	Particulars	Amount
1	Aapulki Suvidha Pvt.Ltd.	67,260.00
2	Aurangabad Electricals Ltd. PI-III A	36,740.10
3	Aurangabad Electricals Ltd. P IV	27,632.66
4	Bajaj Auto Limited (Chakan)	2,080.40
5	Bajaj Auto Ltd	1,52,412.74
6	Creative Works	10,524.00
7	DNR India Autotech Pvt Ltd	59,000.00
8	Dy.Cee (POH) BSL	47,312.00
9	Endurance Technologies Limited	1,94,470.95
10	Endurance Technologies Limited (Tamil Nadu)	7,866.67
11	Endurance Technologies Private Limited K-120	32,781.00
12	Endurance Technologies Pvt Ltd(Part-1102)	34,344.02
13	Idea'S Automation (Dr)	18,211.08
14	Kushal Enterprises	5,640.40
15	Mahalaxmi Steel Traders (Dr)	1,416.00
16	Om Industrial Supplier (Dr)	1,416.00
17	Prompt Engineering Works	973.13
18	Sadguru Engineering Works	6,499.47
19	Sai Samarth Engineering	5,444.18
20	Shree Samarth Industries	8,171.50
21	Sujay Industries	69,941.00
22	Surface Engineering	18,468.00
23	Sushan Techno Craft Private Limited	18,61,303.40
24	Sushan Techno Industries	237.50
	Total	26,70,146.20

M/s. Darshan Enterprises

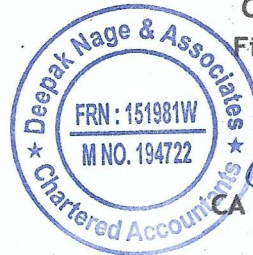


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M/S. DARSHAN ENTERPRISES

(Proprietor : Santosh Patilba Shinde)

Address: F-93, MIDC, Waluj, Aurangabad

Annexure "I" : Advance to Creditors

Sr.No	Particulars	Amount
1	R.G.Engineering	50,000.00
2	Shetty Enterprises	39,841.10
3	Shreeji Traders	21,265.00
	Total	1,11,106.10

M/s. Darshan Enterprises



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M/S. DARSHAN ENTERPRISES

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Address: F-93, MIDC, Waluj, Aurangabad

Annexure "J" : Loans & Advances

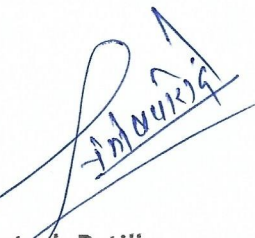
Sr.No	Particulars	Amount
A.	Balance with Revenue Authorities	
1	Excise Duty Deposit	20,753.00
2	VAT Receivable	35,555.89
3	TDS Receivable	8,206.00
4	GST Reco Balance	14,772.00
B.	Other Advances	
1	Sushan Techno Craft Pvt Ltd	21,16,775.00
2	Sudarshan Bhosle	89,900.00
3	Shiv Shakti Industrial Supplier	2,00,000.00
4	Deposit with Zambad Gases	1,800.00
5	Staff Advance	7,78,501.68
6	Aapulki Sivudha Pvt Ltd	2,46,370.00
7	Advance for Advance against Agri Land	4,20,000.00
	Total	39,32,633.57

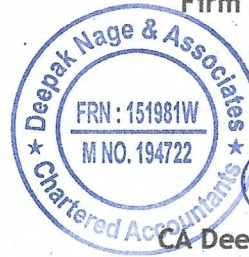
M/s. Darshan Enterprises

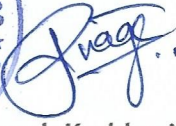
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M/S. DARSHAN ENTERPRISES

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Address: F-93, MIDC, Waluj, Aurangabad

Annexure "K" : Finance Expenses

Sr.No	Particulars	Amount
1	Bank Charges	48,748.50
2	Processing Fees	34,205.77
3	Interest on CC Loan	4,49,178.00
4	Interest on Kotak Bank	33,778.00
5	Interest on Term Loan	1,53,328.66
6	Interest on HDFC Term Loan	1,11,966.27
7	Interest on Mintifi Term Loan	11,938.00
	Total	8,43,143.20

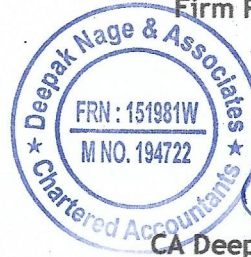
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Annexure "L" : Employees Expenses

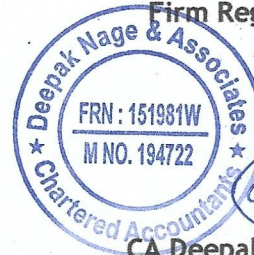
Sr.No	Particulars	Amount
1	Salary & Wages	5,13,614.00
2	Bonus	95,900.00
3	ESIC Employers Contribution	49,475.00
4	Provident Fund Employers Contribution	86,817.00
5	Provident Fund Admin Charges	-
6	MLWF Paid	540.00
7	Staff Welfare Expenses	4,601.00
8	ESIC Penalty	1,968.00
	Total	7,52,915.00

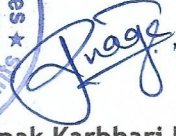
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Annexure "M" : Other Expenses

Sr.No	Particulars	Amount
1		
2	Legal & Professional Fees	6,000.00
3	Insurance Charges	34,129.00
4	Office & Misc Expenses	1,36,637.65
5	Repairs- Vehicles	57,170.00
6	Travelling Expenses	91,486.50
7	Conveyance Expenses	50,864.90
8	Carraige Outward	97,100.00
	Total	4,73,388.05

M/s. Darshan Enterprises

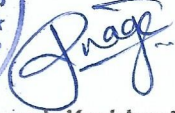

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Annexure "N" :

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A NOTES ON ACCOUNTS

- 1 Closing Stock is taken as valued and certified by the Proprietor.
- 2 Balances of Sundry Debtors, Sundry Creditors, Unsecured Loans, Investments, Advances and Deposits are subject to confirmation.

B. SIGNIFICANT ACCOUNTING POLICIES

1 METHOD OF ACCOUNTING

The accounts are prepared in accordance with accounting principles generally accepted in India. The Assesse has maintained its accounts on the basis of **Mercantile System of Accounting**.

2 BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost conventions in accordance with generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

3 FIXED ASSETS

Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation. None of the fixed assets are revalued during the year under review.

4 DEPRECIATION

Depreciation on fixed assets is calculated on written down value method, at the rates prescribed by the Income Tax Act, 1961.

5 INVENTORIES

The concern has valued the inventory at cost or market price whichever is lower and on the basis of physical verification of stock by the Proprietor at the end of the year. There is no change in the method of valuing stock as compared to previous year.

6 REVENUE RECOGNITION

Sales are accounted for on the basis of dispatch to customers and are accounted on dispatch to customers and other income is recognized on cash basis.

7 CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Proprietor, the value of all current assets, loans, advances and other realisable are not less than their realisable value in the ordinary course of business.

8 BORROWING COST

Borrowing Costs that are directly attributable to acquisition of assets has been capitalised and other borrowing cost has been treated as an expenses during ther period in which they have incurred.

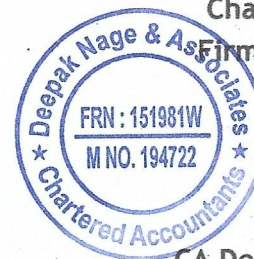
9 IMPAIRMENT OF ASSETS

The company has assessed recoverable value of assets, which worked out to higher than corresponding book value of net assets.Hence no impairment loss has been recognized.

M/s. Darshan Enterprises

Shinde Santosh Patilba
(Proprietor)

Deepak Nage & Associates
Chartered Accountants
Firm Reg No : 151981W



CA Deepak Karbhari Nage
(Proprietor)
(M.No. 194722)