

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AANCA2044E		
Name	ARNAV ELECTRICALS PRIVATE LIMITED		
Address	FLAT NO.601 SR.NO.35 TO 40, AMRUTGAN, GASINHAGAD ROAD , WADGAON BK, PUNE, MAHARASHTRA, 411041		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	229993621280121

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		751080
	Book Profit under MAT, where applicable	2	703077
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	195281
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	195281
	Taxes Paid	7	577759
	(+)Tax Payable /(-)Refundable (6-7)	8	-382480
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 28-01-2021 13:50:29 from IP address 116.75.16.194 and verified by

NAGESH SHIVAJI ROKADE

having PAN AHPPR2332E on 28-01-2021 13:50:29 from IP address 116.75.16.194 using

Digital Signature Certificate (DSC).

DSC details: 50701772CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

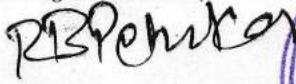



Name of the Assessee	ARNAV ELECTRICALS PRIVATE LIMITED
Address	Flat No. 501, Sr. No. 35 to 40, Amrutganga, Sinhagad Road, Wadgao Bk, Pune 411041
Assessment Year	2020-21
Previous Year	2019-20
Status	Private Limited Company
P.A.N.	AANCA2044E
Date	14th November 2014

COMPUTATION OF TOTAL INCOME

	Rs.	Rs.
INCOME FROM BUSINESS OR PROFESSION		
Profit (Loss) as per Profit & Loss Account		703,077
Add: Depreciation Considered Separately	123,644	
Add: TDS not deducted	0	
Add L Expenses disallowed (Not recoverable amounts)	0	
Add: Interest on Govt Dues	0	
	<hr/>	123,644
		826,721
Less: Depreciation as per I.T. Rule		75,637
		<hr/>
		751,084
Total Income		751,084
Tax on above	A	187,771
UNDER SECTION 115JA		
Book Profit		703,077
18.5% of above	B	130,069
Tax Payable (Higher of A and B)		187,771
Add: Surcharge		0
Total Tax Payable		<hr/>
		187,771
Add: Education Cess		7,511
Total Tax Payable		<hr/>
		195,282
Advance Tax Paid	0	
Tax Deducted at Source		577,759
Interest		0
Tax Payable/(Refundable)		<hr/>
		382,480

ARNAV ELECTRICALS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	11,664,551	10,961,474
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		4,015,965	3,758,850
(b) Trade Payables		-	-
(c) Other Current Liabilities	4	276,018	65,547
(d) Short-Term Provisions	5	7,835,388	10,306,675
Total Equity & Liabilities		23,891,922	25,192,546
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	6	333,573	502,283
(ii) Depreciation		123,644	168,709
(iii) Net Block		209,929	333,574
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	7	136,435	123,587
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(c) Trade receivables	8	2,688,150	519,886
(d) Cash and cash equivalents	9	6,525,976	10,818,205
(e) Short-term loans and advances	10	14,331,432	13,397,294
(f) Other current assets		-	-
Total Assets		23,891,922	25,192,546
SIGNIFICANT ACCOUNTING POLICIES			
1			
NOTES TO ACCOUNTS			
The accompanying notes are an integral part of the financial statements			
In terms of our report of even date			
FOR RAJIV PETHKAR & ASSOCIATES		FOR ARNAV ELECTRICALS PRIVATE LIMITED	
CHARTERED ACCOUNTANTS			
(Firm Regn. No. 112738W)			
			
		(DIRECTOR)	
(RAJIV PETHKAR)			
PROPRIETOR		(DIRECTOR)	
Membership No. : 046027			
Mumbai :			
Date : 04th January 2021		Mumbai :	
UDIN 21046027AAAABO8083		Date :	

ARNAV ELECTRICALS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

3

Note : 2 (a) Share Capital

Sr. No	Particulars	Rs.	
		As at 31st March, 2020	As at 31st March, 2019
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each.	100,000	100,000
		100,000	100,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 10,000 Equity Shares of Rs. 10/- each, Fully paid up	100,000	100,000
	Total in Rs.	100,000	100,000

Note : 2 (b) Equity Shares Reconciliation

Sr. No	Particulars	Number		Rs.	
		As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2020	As at 31st March, 2019
(i)	Shares outstanding at the beginning of the year	10,000	10,000	100,000	100,000
(ii)	Shares issued during the year	-	-	-	-
(iii)	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	10,000	10,000	100,000	100,000

Note : 2 (c) Details of equity shares held by each shareholder holding more than 5% shares

Sr. No	Shareholder(s) holding more than 5% shares	As at 31st March, 2020		As at 31st March, 2019	
		No. of shares held	% of holding	No. of shares held	% of holding
1	Pooja Rokade	5,100	51.00%	5,100	51.00%
2	Dattatraya Rokade	2,400	24.00%	2,400	24.00%
3	Nagesh Rokade	2,500	25.00%	2,500	25.00%

Note : 2 (d) Terms/rights attached to Equity Shares

The Company has only one class of shares having par value of Rs. 10 per share - Equity. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note : 3 Reserves & Surplus

Sr. No	Particulars	Rs.	
		As at 31st March, 2020	As at 31st March, 2019
1	Surplus (Profit & Loss Account) Balance brought forward from previous year	10,961,474	10,084,772.00
	Add: Profit for the period	703,077	876,702
	Total [A + B] Rs.	11,664,551	10,961,474

Note : 4 Other Current Liabilities

Sr. No	Particulars	Rs.	
		As at 31st March, 2020	As at 31st March, 2019
1	Duties & Taxes	276,018	65,547
	Total in Rs.	276,018	65,547

Note : 5 Short Term Provisions

Sr. No	Particulars	Rs.	
		As at 31st March, 2020	As at 31st March, 2019
	Provisions for Expenses		
1	Provisions for Expenses	7,335,978	9,442,157
2	TDS Payable	(196,313)	156,440
5	Provision for Taxation (Old)	695,723	708,078
	Total Rs.	7,835,388	10,306,675



ARNAV ELECTRICALS PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 6 Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	During the Year	Deduction during the year	WDV as on 31.03.2020
I	<u>Tangible Assets</u>									
	1 Office Furniture	25.89%	152,612	88,500	-	241,112	112,887.61	62,474	175,311.51	185,012
	2 Laptop	63.16%	71,209	-	-	71,209	44,942.56	44,976	89,918.16	19,157
	3 Printer	45.07%	3,138	-	-	3,138	7,261.85	1,414	8,676.15	3,138
	4 Mobile	13.91%	59,140	-	-	59,140	591.85	8,226	8,818.22	3,138
	5 Air Conditioner	13.91%	39,956	-	-	39,956	2,542.80	5,558	8,100.68	3,138
6 Vacuum Cleaner	13.91%	7,518	-	-	7,518	481.71	1,046	1,527.46	3,138	
	SUB TOTAL (A)		333,573	88,500	-	422,073	168,708	123,644	292,352	298,429
II	<u>Intangible Assets</u>									
			-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)		333,573	88,500	-	422,073	168,708	123,644	292,352	298,429
	(Previous Year)		-	250,000	-	250,000	-	355	355	249,645



ARNAV ELECTRICALS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2020

Note : 7 Long Term Advances

Sr. No	Particulars	Rs.	Rs.
		As at 31st March, 2020	As at 31st March, 2019
	Long Term Advances	136,435	123,587
	Total in Rs.	136,435	123,587

Note : 8 Trade Recievables

Sr. No	Particulars	Rs.	Rs.
		As at 31st March, 2020	As at 31st March, 2019
	Unsecured, Considered Good :	2,688,150	519,886
	Total in Rs.	2,688,150	519,886

Note : 9 Cash & Cash Equivalent

Sr. No	Particulars	Rs.	Rs.
		As at 31st March, 2020	As at 31st March, 2019
1	Cash-in-Hand Cash Balance	1,692,072	2,098,951
	Sub Total (A)	1,692,072	2,098,951
2	Bank Balance Bank in Current Account	33,904	3,919,254
	Sub Total (B)	33,904	3,919,254
3	Fixed Deposits	4,800,000	4,800,000
	Sub Total (C)	4,800,000	4,800,000
	Total [A + B] Rs.	6,525,976	10,818,205

Note :10 Short Terms Loans and Advances

Sr. No	Particulars	Rs.	Rs.
		As at 31st March, 2020	As at 31st March, 2019
	TDS Receivable	3,488,111	3,490,122
	Other Loans & Advances	10,338,662	9,820,636
	Interest Receivable - FD	504,659	86,537
	Income tax paid	-	-
	Total in Rs.	14,331,432	13,397,295



ARNAV ELECTRICALS PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
			Rs.	Rs.
I	Revenue from operations	11	7,616,525	14,661,555
II	Other Income	12	464,598	486,968
III	III. Total Revenue (I +II)		8,081,123	15,148,523
IV	Expenses:			
	Employee Benefit Expense	13	1,648,894	1,494,692
	Financial Costs	14	275,982	112,342
	Depreciation and Amortization Expense	15	123,644	66,190
	Other Administrative Expenses	16	5,329,526	12,598,596
	Total Expenses (IV)		7,378,046	14,271,820
V	Profit before exceptional and extraordinary items and tax	(III - IV)	703,077	876,703
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		703,077	876,703
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		703,077	876,703
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	703,077	876,703
XII	Earning per equity share:			
	(1) Basic		70.31	87.67
	(2) Diluted		70.31	87.67

SIGNIFICANT ACCOUNTING POLICIES

The accompanying notes are an integral part of the financial statements

In terms of our report of even date

FOR RAJIV PETHKAR & ASSOCIATES

CHARTERED ACCOUNTANTS
(Firm Regn. No. 112738W)

(RAJIV PETHKAR)
PROPRIETOR

Membership No. : 046027

Mumbai :

Date : 04th January 2021

UDIN 21046027AAAABO8083



FOR ARNAV ELECTRICALS PRIVATE LIMITED

(DIRECTOR)

(DIRECTOR)

Mumbai :

Date :

ARNAV ELECTRICALS PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2020

Note : 11 Revenue from Operations

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Consultancy / Installation Service	7,616,525	13,550,590
2	Contract Charges	-	1,110,965
3			
	Total in Rs.	7,616,525	14,661,555

Note : 12 Other Income

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Interest on Fixed Deposit	464,581	470,092
2	Misc. Income	17	16,876
	Total in Rs.	464,598	486,968

Note : 13 Employment Benefit Expenses

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Salaries & Wages	1,567,892	1,475,000
2	Staff Welfare	48,596	19,692
3	ESIC	14,481	
4	Providand Fund	17,925	
	Total in Rs.	1,648,894	1,494,692

Note : 14 Financial Cost

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Bank Charges	6,347	2,984
2	Interest on CC account	269,635	99,803
3	Interest on Loan account	-	9,555
	Total in Rs.	275,982	112,342

Note : 15 Depreciation and Amortisation

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Depreciation and Amortisation	123,644	66,190
	Total in Rs.	123,644	66,190



Note : 16 Other Administrative Expenses

Sr. No	Particulars	Rs.	Rs.
		Year ended 31st March, 2020	Year ended 31st March, 2019
1	Office Expenses	91,965	96,402
2	Repairs & Maintenance	18,169	2,404
3	Business Promotion	110,203	25,749
4	Website Fees	9,500	52,015
5	Rent	180,000	165,000
6	Transport Charges	57,419	-
7	Travelling Expenses	347,466	423,094
8	Vehicle Running Expenses	107,395	-
9	Commission Expenses	2,000,000	6,775,000
10	Inspection Fees	-	150,000
11	Interest on Statutory Dues	-	7,175
12	Late Fees	-	-
13	Petty Purchases	214,740	225,506
14	Professional Charges	1,787,350	4,301,000
15	Site Expenses	356,230	318,735
16	Insurance	49,089	56,516
	Total in Rs.	5,329,526	12,598,596



ARNAV ELECTRICALS PRIVATE LIMITED

21

Additional Information:

(a) Payments to Auditors:		Rs.	Rs.
Sr. No	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
(a)	As Auditor	200,000	225,000
(b)	As Tax Auditor	-	75,000
Total in Rs.		200,000	300,000

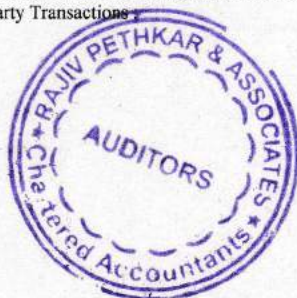
- (b) The Company does not have any non - resident shareholders as on 31st March, 2019 and corresponding previous year.
- (c) The management has circularised letters for identifying Companies which would qualify under the definition of micro and small enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). No disclosures have been made as there have been no positive confirmation to the letters so circularised. The management does not envisage any material impact on the financials in this regard.
- (d) Balances as on 31st March, 2019 with regards to Debtors, Creditors and advances are subject to confirmation.
- (e) Major Components of Deferred Tax Assets and Deferred Tax Liabilities:

		Rs.	Rs.
Sr. No	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
(a)	Tax effect of items constituting deferred tax assets	-	-
(b)	Tax effect of items constituting deferred tax liability	-	-
	On difference between book balance and tax balance of fixed assets	-	-
Net Deferred Tax Assets/(Liabilities)		-	-

(f) **Basic and diluted Earnings Per Share (EPS):**

Sr. No	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
(a)	Basic EPS		
	Profit after Tax (PAT) as per accounts (Rs.)	703,077	876,703
	Weighted average number of shares outstanding	10,000	10,000
	Basic EPS (Rs.)	70.31	87.67
(b)	Diluted EPS		
	Profit after Tax (PAT) as per accounts (Rs.)	703,077	876,703
	Weighted average number of shares outstanding	10,000	10,000
	Add: Weighted average number of potential equity shares	-	-
	Weighted average number of shares outstanding for Diluted EPS	10,000	10,000
	Diluted EPS (Rs.)	70.31	87.67
	Face Value per Share (Rs.)	10	10

- (g) **Contingent Liability:**
In the opinion of the management, there is no contingent liability as on 31st March, 2019.
- (h) In the opinion of the Board, all assets other than fixed assets, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.
- (i) **Related Parties**
- (i) Management has identified the following individuals and concerns as related parties of the Company for the year ended 31st March, 2019 for the purposes of reporting under AS 18 - Related Party Transactions



Sr. No	Description of Relationship	Names of Related Parties
1	Key Management Personnel (KMP)	Dattatraya Rokade - Director No. 1
2	Key Management Personnel (KMP)	Nagesh Rokade - Director No. 2
3	Key Management Personnel (KMP)	Mahadev Rokade - Relative of Director
4	KMP having significant influence	Pooja Rokade - Member holding more than 5% shares

(ii) Details of related parties transactions during the year ended 31st March, 2020 and balances outstanding as at 31st March, 2020 :

S. No.	Particulars	KMP
1	Commission	660,000
2	Professional Fees	1,275,000
Balance outstanding at the end of the year		
1	Amount payable	687,719
2	Amount receivable	4,383,937

Figures in brackets relates to previous year.

(iii) Disclosure in respect of material transactions during the year with related parties:

S. No.	Particulars	Name of the Related Party	Transactions for the Year ended 31st March, 2020	Balance as on 31st March, 2019
1	Commission	Mahadev Rokade	660,000	840,000
2	Professional Fees	Nagesh Rokade	940,000	1,895,000
3	Professional Fees	Pooja Rokade	335,000	1,500,000
4	Professional Fees	Dattatray Rokade	-	

FOR RAJIV PETHKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 112738W)

Rajiv Pethkar

(RAJIV PETHKAR)
PROPRIETOR
Membership No. : 046027
Mumbai :
Date :



FOR ARNAV ELECTRICALS PRIVATE LIMITED

Arnav
(DIRECTOR)

Arnav
(DIRECTOR)

Mumbai :
Date :