

## PURSHOTAM COMPANY PRIVATE LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH'2020

(Amount in Rs.)

I	EQUITY AND LIABILITIES	NOTE NO.	YEAR END DATE 31.03.20	YEAR END DATE 31.03.19
1.	<b>Share holder's Funds</b>			
	a) Share Capital	1	40,00,000	40,00,000
	b) Reserves and Surplus	2	1010,06,754	885,33,831
2.	<b>Non-current liabilities</b>			
	a) Long Term Borrowings	3	16,98,683	87,48,388
	b) Long-Term Provisions	4	30,91,704	32,99,136
3.	<b>Current Liabilities</b>			
	a) Short-Term Borrowings	5	12,50,000	89,60,220
	b) i) Trade Payables (other than Micro Small & Medium Enterprises)	6	222,77,722	356,83,280
	ii) Micro Small & Medium Enterprises		14,97,258	23,57,591
	c) Other Current Liabilities	7	95,71,036	202,83,413
	d) Short-Term Provisions	8	1,30,621	1,01,285
	d) Deferred Tax Liability (Net)	10	3,31,036	6,36,463
	<b>Total:</b>		<b>1448,54,814</b>	<b>1726,03,607</b>
II	<b>ASSETS</b>			
1.	<b>Non-current assets</b>			
	a) Fixed Assets	9		
	i) Tangible Assets		544,96,165	570,69,374
	ii) Intangible Assets		6,81,532	6,88,238
	iii) Captial Work in Progress		13,12,230	-
			564,89,927	577,57,612
	b) Long-Term Loans and Advances	11	27,88,969	17,41,408
2.	<b>Current assets</b>			
	a) Inventories ( Stock in Trade )	12	238,85,897	148,04,552
	b) Trade Receivables	13	426,61,491	859,78,977
	c) Cash and Cash Equivalentts	14	116,19,408	59,90,811
	d) Short-Term Loans and Advances	15	44,51,730	38,20,605
	e) Other Current Assets	16	29,57,392	25,09,642
	<b>Total:</b>		<b>1448,54,814</b>	<b>1726,03,607</b>

Notes referred to above form integral parts of Accounts

For G. BASU & CO.

Chartered Accountants  
R. No.-301174E

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director

*[Signature]*  
(S. LAHIRI)  
Partner  
(M. No. 051717)

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director



**PURSHOTAM COMPANY PRIVATE LIMITED**

1 (a). Particulars of Shares:  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Sl	Class of Shares	Face value of one shares	Authorised Capital		Issued, Subscribed & Fully paid						Number of shares held by:				Any share holder holding 5% stake in concerned share
			No.	Value	Fully paid up		Partly paid up		Total		Holding Company	Subsidiary / fellow subsidiary	Associates	Associates of holding Company	
					No.	Value	No.	Value	No.	Value					
A (i)	Equity Shares	100	40,000	40,00,000	40,000	40,00,000	-	-	40,000	40,00,000					51.6875% (Hemant Manek) 45.625% (D. V. Manek)
			40,000	40,00,000	40,000	40,00,000	-	-	40,000	40,00,000					51.6875% (Hemant Manek) 45.625% (D. V. Manek)

CY: Current Year  
PY: Previous Year

PURSHOTAM COMPANY PRIVATE LIMITED

*Hemant Manek*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED

*D. V. Manek*  
Director

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**PURSHOTAM COMPANY PRIVATE LIMITED**

Cont..... NOTE 1

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(b) Reconciliation of number of shares outstanding at the beginning and end of the year.

Particulars:	Equity Shares (no.)		Preference Shares (no.)	
	Current Year	Previous Year	Current Year	Previous Year
	Outstanding at the beginning	40,000	40,000	-
Add: Private Placement				
Outstanding at the Closing	40,000	40,000	-	-
c). Particulars for submission for a continuing period of <u>5</u> years	Equity Shares (no.)		Preference Shares (no.)	
	Current Year	Previous Year	Current Year	Previous Year
	-	-	-	-

**Rights, Preference, Reparability & Restriction**

- 1 Transfer of Shares are prohibited except in cases of
  - i) Transfer of shares by a member to his father, mother, brothers brother's son, daughter, daughter's sons and daughter's daughter or to his wife or husband or to the widow, or widower of the deceased member or to any other member or any person approved by the directors, no share shall be transferred to any person who is not a member.
  - ii) On receipt of a notice from any proposed transferor for sale of his or her shares, the directors shall within 60 days of receipt of such notice shall find a purchaser willing to purchase such shares within 60 days of receipt of the notice from transferor in making such offers, first preference should be given to members
  - iii) In case no member is willing to purchase the shares proposed to be transferred, the transferor shall be at liberty to sale or transfer the share to any person within 3 calendar month and at any time

The directors may without assigning any reason, refuse registration of any transfer of shares.

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PURSHOTAM COMPANY PRIVATE LIMITED



For G. BASU & CO.  
Chartered Accountants  
R. No. 30117A2

*(Signature)*

(S. LAHIRI)  
Partner  
(M. No. 051717)

*(Signature)*  
Director

Director

Director

## **PURSHOTAM COMPANY PRIVATE LIMITED**

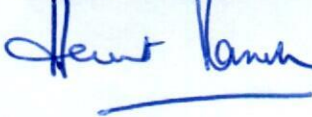
### 2. Reserve & Surplus

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

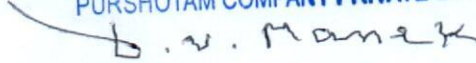
Particulars	Details	Current Year	Details	Previous Year
Other Reserve: (General Reserve)				
Opening Balance	655,30,242		555,30,242	
Add: Transferred from Surplus	100,00,000		100,00,000	
Closing Balance		755,30,242		655,30,242
Surplus / (deficit):				
Opening Balance	230,03,589		152,37,198	
Add: Profit/(Loss) for the year	124,72,923		177,66,391	
	354,76,512		330,03,589	
Less: Transferred to General Reserve	100,00,000		100,00,000	
Closing Balance		254,76,512		230,03,589
Total		1010,06,754		885,33,831

PURSHOTAM COMPANY PRIVATE LIMITED



Director

PURSHOTAM COMPANY PRIVATE LIMITED



Director





**PURSHOTAM COMPANY PRIVATE LIMITED**

**3. Long term Borrowing  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020**

Sl	Nature of Borrowing	Total	Secured	Unsecured	Nature of Security	Amount Guaranteed by director or others		Rate of Interest	Term of redemption / conversion / repayment, including respective dates thereof
						Secured	Unsecured		
	Term loan from Bank								
i)	C.Y	16,98,683	16,98,683	-	Term Loans Include A. Home Loan :Hypothecation of Building & personal guarantee bond of the directors B. Vehicle Loan : Hypothecation of Vehicle & personal guarantee bond of the directors			10.5% on reducing balance for Vehicle Loan	
	P.Y	32,61,741	32,61,741						
ii)	C.Y	-	-	-				9.75% on reducing balance for Home Loan	Entire Loan provided as below
	P.Y	54,86,647	54,86,647						
	<b>Total</b>	<b>16,98,683</b>	<b>16,98,683</b>	<b>-</b>					
		<b>87,48,388</b>	<b>87,48,388</b>	<b>-</b>					

1. Note

a. CY: Current Year  
PY: Previous Year

b. There has been no default against any loan during the year or in previous year.

c.	Nature of Loan	Loan balance	payable within one year	EMI Payable after one year	No of EMI Left	Rate of Interest
1	i) Vehicle Loan	32,61,741	15,63,058	16,98,683	24	8.35%
	<b>Total</b>	<b>32,61,741</b>	<b>15,63,058</b>	<b>16,98,683</b>		



PURSHOTAM COMPANY PRIVATE LIMITED

Rate of Interest

*[Signature]*  
Director

Director

**PURSHOTAM COMPANY PRIVATE LIMITED**

4 Long term provisions

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

	(Amount in Rs.)	
	<u>Current Year</u>	<u>Previous Year</u>
Provision for Gratuity	30,91,704	32,99,136
	30,91,704	32,99,136

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director





**PURSHOTAM COMPANY PRIVATE LIMITED**

5. Short term Borrowings

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Sl	Nature of Borrowings	Total	(Amount in Rs.)		Nature of security
			Secured	Unsecured	
i)	Demand Loan from bank	C.Y	-	-	
		(P.Y)	76,10,220	-	
ii)	Loans & Advances from related parties (defined AS-18)	C.Y	-	12,50,000	Demand loan is covered by Hypothecation of Stock, Debtors, Lien on FD of Rs.32,50,000/-, hypothecation of movable fixed assets(excluding those specifically charged) of the company both present & future & personal Guarantee bond of the directors
		(P.Y)	13,50,000	13,50,000	
	Total	C.Y	-	12,50,000	
		(P.Y)	89,60,220	13,50,000	

1. Note

- a. CY: Current Year  
PY: Previous Year

b. There has been no default against any loan during the year or in previous year.

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director



**PURSHOTAM COMPANY PRIVATE LIMITED**

**6. Trade Payable**

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Acceptance	28,40,684	36,13,738
Others Trade payable ((Other than Micro , Small & Medium Enterprises)	194,37,038	320,69,542
Others Trade payable ( Micro , Small & Medium Enterprises)	14,97,258	23,57,591
<b>Total:</b>	<b>237,74,980</b>	<b>380,40,871</b>

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director





**PURSHOTAM COMPANY PRIVATE LIMITED**

**7. Other Current Liabilities**  
**NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020**

<u>Particulars</u>	<u>(Amount in Rs.)</u>	
	<u>Current Year</u>	<u>Previous Year</u>
Component of term loan repayable within a year	15,63,058	52,70,732
Interest Accrued & Not Due	9,518	84,881
Advance from Customers	28,91,066	17,98,184
Capital Creditor	1,01,991	2,23,870
Employees Due	36,51,386	76,77,738
Others Payable	2,39,959	4,45,197
Statutory Liabilities	11,14,058	47,82,811
<b>Total:</b>	<b>95,71,036</b>	<b>202,83,413</b>

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director



**PURSHOTAM COMPANY PRIVATE LIMITED**

8. Short term Provisions

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
Provision for Gratuity	44,237	29,584
Provisions for Bonus	30,100	25,520
Leave Encashment	56,284	46,181
<b>Total:</b>	<b>1,30,621</b>	<b>1,01,285</b>

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

Director



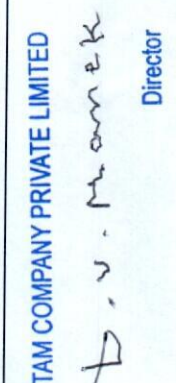


**PURSHOTAM COMPANY PRIVATE LIMITED**

9. Fixed Assets:  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Sl	Particulars of Assets	Gross Cost / Value as on 01.04.19	Gross Block		Gross Balance as on 31.03.20	Depreciation / Amortisation			Net Block		(Amount in Rs.)			
			Acquisition	Addition		Sale / adjustment during this year	Total as on 01.04.19	for the year	Deletion of Depreciation	Total as on 31.03.20		W.D.V as on 31.03.20	W.D.V as on 31.03.19	
i)	<b>Tangible Assets</b>													
	Furniture & Fixtures	69,38,621	35,238		69,73,859				36,81,006	4,52,323	-	41,33,329	28,40,530	32,57,615
	Motor Car	142,44,188	-		142,44,188				54,88,046	14,57,973	-	69,46,019	72,98,169	87,56,142
	Office Equipment	28,39,848	3,02,698		31,42,546				23,25,665	1,65,594	-	24,91,259	6,51,287	5,14,183
	Air Conditioned Machine	9,40,661	67,188		10,07,849				7,78,826	59,639	-	8,38,465	1,69,384	1,61,835
	Computer	53,32,898	1,65,518		54,98,416				45,88,541	2,91,073	-	48,79,614	6,18,802	7,44,357
	Fax Machine	32,000	-		32,000				31,804	-	-	31,804	196	196
	Motor Cycle	5,500	-		5,500				5,500	-	-	5,500	-	-
	Bi-Cycle	3,600	-		3,600				3,600	-	-	3,600	-	-
	Plant & Machinery	75,100	-		75,100				12,679	4,756	-	17,435	57,665	62,421
	Building	449,99,563	-		449,99,563				14,26,938	7,12,493	-	21,39,431	428,60,132	435,72,625
	<b>Total:</b>	<b>754,11,979</b>	<b>5,70,642</b>		<b>759,82,621</b>				<b>183,42,605</b>	<b>31,43,851</b>	<b>-</b>	<b>214,86,456</b>	<b>544,96,165</b>	<b>570,69,374</b>
ii)	<b>Intangible Assets</b>													
	Computer Software	15,17,681	2,60,326		17,78,007				8,29,443	2,67,032	-	10,96,475	6,81,532	6,88,238
	<b>Total:</b>	<b>15,17,681</b>	<b>2,60,326</b>		<b>17,78,007</b>				<b>8,29,443</b>	<b>2,67,032</b>	<b>-</b>	<b>10,96,475</b>	<b>6,81,532</b>	<b>6,88,238</b>
ii)	<b>Capital Work in Progress</b>													
	Furniture & Fixtures	-	13,12,230		13,12,230				-	-	-	13,12,230	13,12,230	-
	<b>Total:</b>	<b>-</b>	<b>13,12,230</b>		<b>13,12,230</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>13,12,230</b>	<b>13,12,230</b>	<b>-</b>
	<b>Grand Total</b>	<b>769,29,660</b>	<b>21,43,198</b>		<b>777,60,628</b>				<b>191,72,048</b>	<b>34,10,883</b>	<b>-</b>	<b>238,95,161</b>	<b>564,89,927</b>	<b>577,57,612</b>
	<b>Previous Year</b>	<b>713,19,872</b>	<b>72,96,554</b>		<b>786,16,426</b>				<b>173,54,007</b>	<b>27,85,670</b>	<b>9,67,629</b>	<b>191,72,048</b>	<b>577,57,612</b>	

PURSHOTAM COMPANY PRIVATE LIMITED  
  
 Director

PURSHOTAM COMPANY PRIVATE LIMITED  
  
 Director





**PURSHOTAM COMPANY PRIVATE LIMITED**

**10. Deferred Tax  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020**

(Amount in Rs.)

Particulars	Current Year		Previous Year	
	Details	Total	Details	Total
Deferred Tax Liability On account of Depreciation	(12,03,455)		(9,19,555)	
Deferred Tax Assets On Account of Gratuity	8,72,419		2,83,092	
Total		(3,31,036)		(6,36,463)

Deferred Tax Liability/(Asset) provided for the year

(3,05,427)

4,50,904

PURSHOTAM COMPANY PRIVATE LIMITED

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
Director

*[Signature]*  
Director

Director





## **PURSHOTAM COMPANY PRIVATE LIMITED**

### **11. Long term Loans & Advances**

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

Particulars	Current Year	Previous Year
<u>Unsecured &amp; Considered Good</u>		
Security Deposits	16,10,510	16,10,510
Advance Tax (Including TDS Net of Long Term Provision for Income Tax Rs. 1,12,77,577/-; Previous year Rs. 1,34,65,552/-)	11,78,459	1,30,898
	27,88,969	17,41,408

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*

Director



**PURSHOTAM COMPANY PRIVATE LIMITED**

12. Inventories ( Valued at lower of cost and net realisable value)  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020  
(Amount in Rs.)

Particulars	Current Year	Previous Year
Stock-in-trade	190,18,669	113,03,053
Raw material	48,67,228	5,54,941
Work In Progress	-	29,46,558
Total	238,85,897	148,04,552

PURSHOTAM COMPANY PRIVATE LIMITED  
*Heer Lamb*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED  
*D. v. Manek*  
Director





**PURSHOTAM COMPANY PRIVATE LIMITED**

13. Trade Receivables:  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
<u>Unsecured</u>		
Debts outstanding for a period of above 6 months since due date of payment		
Considered Good	86,63,326	83,65,326
Considered Doubtful	-	
Less : Provision for Doubtful Debt	-	83,65,326
Other debts (Cosidered good)	339,98,165	776,13,651
<b>Total</b>	<b>426,61,491</b>	<b>859,78,977</b>

PURSHOTAM COMPANY PRIVATE LIMITED  
*Heest Bank*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED  
*D. V. Manab*  
Director



**PURSHOTAM COMPANY PRIVATE LIMITED**

14. Cash & Cash Equivalents  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

Particulars	(Amount in Rs.)	
	Current Year	Previous Year
Cash-in-Hand	2,02,376	92,650
Balances with Banks	114,17,032	58,98,161
<b>Total</b>	<b>116,19,408</b>	<b>59,90,811</b>

Note:

1. Balances with banks include -
  - a). Balance in unpaid dividend account
  - b). Bank deposit maturing after 12 months
  - c). Margin money/security money held/pledged against
    - i). Borrowings
    - ii). Guarantee furnished( maturity within 3 to 12 months)
    - iii). Other commitment (specified)

PURSHOTAM COMPANY PRIVATE LIMITED

PURSHOTAM COMPANY PRIVATE LIMITED

*D. V. Mannaik*

*Heest Bank*

Director

Director





## **PURSHOTAM COMPANY PRIVATE LIMITED**

### 15. Short term Loans & Advances NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

Particulars	Details	Current Year	Details	Previous Year
<u>Unsecured &amp; considered good</u>				
Earnest Money	6,80,514		7,50,223	
Advance to Employees	7,28,300		7,22,300	
Advance to Suppliers	1,72,448		26,552	
		15,81,262		14,99,075
Advance Tax (Net of Short term Provision for Income Tax Rs.65,40,711/- ; Previous year Rs.62,75,523/-)	22,841		1,21,469	
Other Advances	13,46,843		13,46,068	
Deposit with Government Department	15,00,784		8,53,993	
		28,70,468		23,21,530
<b>Total</b>		<b>44,51,730</b>		<b>38,20,605</b>

PURSHOTAM COMPANY PRIVATE LIMITED  
*[Signature]*  
Director

PURSHOTAM COMPANY PRIVATE LIMITED  
*[Signature]*  
Director



## **PURSHOTAM COMPANY PRIVATE LIMITED**

**16. Other Current Assets:  
NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020**

(Amount in Rs.)

Particulars	Details	Current Year	Details	Previous Year
Considered Good				
Interest accrued on Security Deposit (Unsecured)	-		6,300	
Interest receivable on Fixed deposit (Pledged with Bank Guarantee Facilities)	29,57,392	-	25,03,342	6,300
		29,57,392		25,03,342
<b>Total:</b>		<b>29,57,392</b>		<b>25,09,642</b>

PURSHOTAM COMPANY PRIVATE LIMITED  
  
Director

PURSHOTAM COMPANY PRIVATE LIMITED  
D. V. Manek  
Director





# PURSHOTAM COMPANY PRIVATE LIMITED

Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March, 2020  
and Profit & Loss Account for the year ended on that date

## Significant Accounting Policies And Notes on Accounts

### 22. Significant Accounting Policies :

#### a) Accounting Convention :

The accounts have been prepared on the historical cost convention.

#### b) Fixed Assets and Depreciation :

- i) Fixed Assets are stated at cost less Depreciation.
- ii) Cost includes purchase price and other attributable expenses.
- iii) Depreciation has been provided on tangible fixed assets under Straight Line Method in terms of Schedule – II to the Companies Act, 2013
- iv) Fixed assets are subjected to test on impairment when indication of impairment exists.
- v) Computer Software, being intangible fixed asset, is amortized over a period of five years.

#### c) Investments :

Investments are Long Term in nature and are carried at cost less provision for Diminution in breakup value vis-à-vis cost.

#### d) Inventories :

Inventories are valued at cost or net realizable value whichever is less. Cost includes inward freight, duties and taxes. Cost has been determined on FIFO basis.

#### e) Foreign Currency Transaction :

Foreign Currency Transactions are accounted at exchange rate prevailing on the date of the transaction. All exchange differences are dealt with in the Profit & Loss Account. Adjustment in year-end balance if any are made on the basis of rate prevailing on balance sheet date

#### f) Retirement Benefits

- i) Gratuity are provided in the accounts based on Actuarial valuation form the year 2019-20.
- ii) Leave salary are provided on accrual basis based on management estimate at year-end on the assumption that all employees are retiring on balance sheet date.

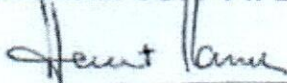
#### g) Recognition of Income and Expenses :

1. Sales are recognized in the account on passing of title to the goods i.e. delivery as per the terms of sale. Sales is net of Sales Tax/ Vat/GST
2. All Incomes and Expenses have been accounted for on accrual basis.

#### h) Taxes on Income :

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized subject to consideration of prudence on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

PURSHOTAM CO. PVT. LTD.

  
DIRECTOR

24

PURSHOTAM COMPANY PRIVATE LIMITED

  
D.V. Manek

Director





i) **Segment reporting :**

The company identifies reportable segments based on the criteria specified in para 27 of AS-17: Segment Reporting. The reportable segments are the segments for which separate financial information are available and operating profit and loss there from are evaluated regularly by management. Revenue, expenses, assets and liabilities which relate to the company as a whole and which are not allocable to segment on reasonable basis have been included in "Enterprise Total" column in Note No. 34.

j) **Contingent Liabilities**

Contingent Liabilities are not provided for in the Account when not readily ascertainable or possibility of cash outflow is remote. In these cases the same is disclosed by way of Note in Notes on Accounts. Otherwise liability is provided in Accounts.

B. **Notes on Accounts :**

23. Earning in foreign currency:

For FOB value Export Sales Rs. 11,66,648 , Previous year Rs. 25,11,910

Total Rs. 11,66,648, Previous year Rs. 25,11,910

24. C.I.F Value of Import

Rs. 6,51,21,114 Previous year Rs. 9,50,02,984

25. Expenditure in Foreign Currency (Travelling & Conveyance) Rs.3,66,890

26. No creditor belongs to Micro or Small category under Micro, Small, and Medium Enterprises Development Act 2006 according to records available with the company.

27. There being no indication of impairment of assets within the meaning of paras 5 to 18 of AS 28 no test of impairment was undertaken.

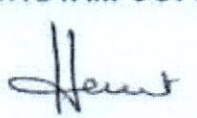
28. **Earnings Per share**

Profit after Tax Rs. 1,24,72,923  
No of Shares 40000  
Earnings per share 312

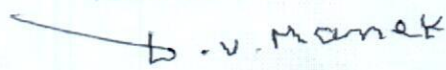
29. Un-hedged Foreign Currency Exposure

	Current Year		Previous Year	
	Debit	Credit	Debit	Credit
Trade Payable	-	1,07,26,861	-	1,09,48,603

PURSHOTAM CO. PVT. LTD

  
DIRECTOR

PURSHOTAM COMPANY PRIVATE LIMITED

  
Director





**30. Trading Items net of purchase return and Sales return**

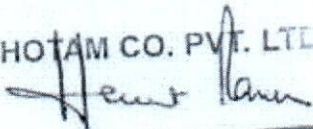
Trading Goods	Purchase		Sales	
	Current Year	Previous Year	Current Year	Previous Year
Automation Machine & Spares	-	86,255	-	1,50,110
Cuno Filter	27,15,134	33,74,348	36,08,299	46,89,825
Cutting Insert, tools	2,61,84,129	4,19,47,368	3,06,07,529	5,84,86,801
Gedore	2,99,730	30,16,391	3,56,101	37,57,917
Grinding Wheels	52,340	1,90,124	88,750	3,12,650
Lenox	-	5,07,656	-	6,70,267
Marking Machine, & Spares	6,94,65,733	9,40,40,298	7,99,38,715	13,41,90,400
Punching machine	-	-	7,221	23,963
Rust preventive oil	5,27,063	27,48,334	8,04,160	37,04,664
Tape, Adhesive	52,03,311	66,12,243	72,12,824	89,87,702
Torque Tools	11,72,104	13,65,195	13,85,065	21,72,812
Trapping Oil	-	-	53,921	30,058
<b>Total</b>	<b>10,56,19,543</b>	<b>15,38,88,212</b>	<b>12,40,62,584</b>	<b>21,71,77,166</b>

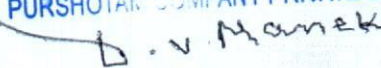
**Manufacturing Items net of purchase return and Sales return**

Manufacturing Goods	Purchase		Consumption	
	Current Year	Previous Year	Current Year	Previous Year
Machine + Automation Fixture				
Domestic	3,01,33,800	3,80,76,673	3,22,81,380	3,96,69,981
Import	21,47,580	32,73,170		
<b>Total</b>	<b>3,22,81,380</b>	<b>4,13,49,843</b>		

Manufacturing Goods	Sales	
	Current Year	Previous Year
Machine (Sold through MFG Division)	5,43,88,998	4,51,21,786
Automation Fixture	4,15,97,464	5,37,99,485
<b>Total</b>	<b>9,59,86,462</b>	<b>9,89,21,271</b>

Service Charges Received		
	Current Year	Previous Year
Maintenances Charges Marking Machine, Automation	47,32,887	62,79,448
<b>Total</b>	<b>47,32,887</b>	<b>62,79,448</b>

PURSHOTAM CO. PVT. LTD  
  
 DIRECTOR

PURSHOTAM COMPANY PRIVATE LIMITED  
  
 Director





31. Gratuity is provided in the accounts based on Actuarial valuation form the previous year

**Table showing Actuarial Assumptions**

	As at 03/31/2019
Mortality Table	IALM (20062008) ULTIMATE
Superannuation Age :	60
Attrition Rate	20.00%
Discount Rate	6.7%
Inflation Rate	5.00%
Return on Asset	N/A
Remaining Working Life	27 YEARS
FORMULA USED	PROJECTED UNIT CREDIT METHOD

**ACTUARIAL VALUATION OF GRATUITY LIABILITY AS AT 31.03.2019**

Present Value of Obligation at Beginning of year	33,28,720
Acquisition Adjustment	-
Interest Cost	2,13,008
Past Service Cost	-
Current Service Cost	4,65,914
Curtailment cost	-
Settlement Cost	-
Benefits Paid	2,16,058
Actuarial gain/loss on Obligations	6,45,643
Present Value of Obligation at end of Year	31,35,941

**Expense Recognised in Statement of Profit/Loss**

Current Service Cost	4,65,914
Past Service Cost	-
Interest Cost	2,13,008
Expected Return on Plan Asset	-
Curtailment cost	-
Settlement Cost	-
Actuarial gain/loss on Obligations	6,45,643
Expense Recognised in Statement of Profit/Loss	23,279

PURSHOTAM CO. PVT. LTD.

*[Signature]*  
DIRECTOR

PURSHOTAM COMPANY PRIVATE LIMITED

*[Signature]*  
D. V. Manna

Director





32. Related party disclosure

- a) List of related parties in transaction  
Entity Under significant influence of KMP:  
Key management Persons:

BKC Distribution Ltd.  
D. V. Manek (Director)  
Hemant Manek (Director)  
Hemlata D. Manek, Roopa Manek & Manasi  
Manek, Yashasvi Manek

Relative of Key Management Persons:

- b) Related party Transaction (Rs. in Lacs)

	Entity Under significant influence of KMP		KMP		Relative of KMP	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
Directors Remuneration			60,00,000	100,00,000	18,60,060	15,85,802
Rent paid for Directors			33,000	1,27,896	3,30,000	3,93,000
Loan Taken During the year	-	-	-	50,000	-	-
Sales of Goods	-	-	-	-	-	-
Outstanding Loan Taken	-	-	12,50,000	13,50,000	-	-
Outstanding for Salary	-	-	3,50,000	30,90,000	95,455	38,600
Outstanding for Rent	-	-	-	-	-	27,000

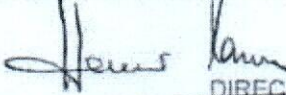
33. Movement of Provisions:

Particulars	Provision for Income tax Current Year	Provision for Income tax Previous Year
Opening Balance	1,97,41,075	2,32,79,133
Addition during the year	43,14,516	69,63,061
Sub Total	2,40,55,591	3,02,42,194
Less : Adjustment	62,37,303	1,05,01,119
Closing Balance	1,78,18,288	1,97,41,075

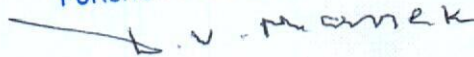
34. Contingent Liabilities

Sales Tax demand for 1995-96 disputed in appeal before Revision Board - Rs.3,00,000 (previous year Rs.3,00,000). Advance Sales Tax paid Rs.60000/-

PURSHOTAM CO. PVT. LTD.

  
DIRECTOR

PURSHOTAM COMPANY PRIVATE LIMITED

  
D.V. Manek

Director





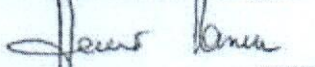
**INFORMATION ABOUT BUSINESS SEGMENTS**

Sr No	Particulars	Trading	MFG	Others	Enterprise Total
	<b>Revenue</b>				
A	External Sales	12,40,58,574	9,59,90,472	47,32,887	
B	Inter Segment Sales	16,62,569	5,27,500		
C	Total Revenue	12,57,21,143	9,65,17,972	47,32,887	22,47,81,933
	<b>Result</b>				
D	Segment Result	2,32,08,089	6,80,21,379	31,78,595	9,44,08,063
E	Salary	2,56,59,473	94,06,245	88,63,519	4,39,29,237
F	Unallocated corporate expenses				3,42,53,302
G	Operating Profit (D-E-F)				1,62,25,524
H	Interest Expenses				12,26,288
I	Interest Income				5,66,390
J	Other Income				10,69,699
K	Income Taxes				50,88,452
	Profit from Ordinary Activities (G-H+I+J)				1,66,35,325
L	Net Profit (J - K)				<b>1,15,46,873</b>
M	<b>Other Information</b>				
N	Segment Assets	5,78,44,077	2,23,33,106		8,01,77,183
O	Unallocated corporate Assets				6,68,67,700
P	Less Asset for Inter Segment Sale	16,62,569	5,27,500		21,90,069
Q	Total Assets (N + O-P)				<b>14,48,54,814</b>
R	Segment Liabilities	1,91,05,033	59,19,947		2,50,24,980
S	Unallocated Corporate Liabilities				1,57,49,130
T	Total Liabilities (N + O)				<b>4,07,74,110</b>
U	Capital Expenditure	19,02,853	2,40,345		21,43,198
V	Depreciation	29,59,194	1,84,657		31,43,851
W	Non Cash Expenses other than Depreciation	2,44,585	22,447		2,67,032

36. The outbreak of COVID-19 and consequent imposition of national lockdown by the Government of India to deter its impact seriously affected the economic activities and business operation of the bank in terms of deposits and advances. The management is believed to have considered the possible effect that may arise from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the bank management is believed to expect to recover the carrying amounts of the assets. However, as the trend suggests future economic conditions may be subject to material changes in days ahead. Given the uncertainty, the final impact on banks assets in future may differ from that estimated at the date of our signing of this bank branch financial statement.

37. Previous year's figures has been regrouped and rearranged wherever necessary.

PURSHOTAM CO. PVT. LTD.

  
DIRECTOR

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PURSHOTAM COMPANY PRIVATE LIMITED

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

  
(S. LAHIRI)  
Partner  
(M. No. 081717)

Director