

**M/s. CERULEAN ENVIRO TECH PVT LTD**

25, Payas, Madhavbaug Society,  
Shivteertha Nagar,  
Pune - 411 038

**ANNUAL REPORT**

**FY 2023-24**

**AY 2024-25**

**M/s Nishikant V. Badwe  
Chartered Accountants  
6, Harmony House, 797/1A, Bhandarkar Road,  
Pune 411004**



## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **Cerulean Enviro Tech Private limited**

Report on the Audit of the Financial Statements

### **Opinion**

We have audited the financial statements of **Cerulean Enviro Tech Private limited** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless





management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

1. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; for the matters stated in Para vii below on Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the company's turnover as per last audited financial statements is less than Rs.50 crores and its borrowings from banks and financial institutions at any time during the year is less than 25 crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dt. Dt. June 13, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.





- v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstance, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material misstatement.
- vii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

- viii. The company has not declared or paid any dividend during the year in contravention of the provisions of sec 123 of the Companies Act, 2013.

**For Nishikant V. Badwe**  
**Chartered Accountants**



**CA Nishikant V. Badwe**

**Membership No: 031637**

**Place: Pune**

**Date: 24<sup>th</sup> September 2024**

**UDIN: 24031637BKCUIAK4848**

**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
**Balance Sheet As at 31st March, 2024**  
**U74900PN2015PTC154030**

(Amt in '00)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		Rs.	Rs.
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,300.00	1,300.00
(b) Reserves and Surplus	2	(8,158.55)	(8,652.13)
		(6,858.55)	(7,352.13)
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	41,780.41	40,276.46
(b) Deferred tax liabilities (net)		175.77	116.95
(c) Other Long Term Liabilities		-	-
		41,956.18	40,393.41
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(i) Total outstanding dues of micro and small enterprises			
(ii) Total outstanding dues of Creditors other than micro and small enterprises		4,221.16	1,328.97
(c) Other current liabilities	6	1,059.80	1,142.90
(d) Short-term provisions	7	5,497.76	6,293.69
		10,778.72	8,765.56
<b>TOTAL</b>		<b>45,876.35</b>	<b>41,806.84</b>
<b>B. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment and Intangible assets	8		-
(i) Tangible Assets		2,909.59	3,094.56
(ii) Capital Work in progress		-	-
(b) Non-current investments	9	-	-
(c) Long term loans and Advances			
(d) Other Non Current Assets			
		2,909.59	3,094.56
<b>2 Current Assets</b>			
(a) Inventories	11	1,391.28	2,119.10
(b) Trade receivables	12	6,110.25	4,896.96
(c) Cash and cash equivalents	13	20,799.50	18,171.13
(d) Short-term loans and advances	14	14,665.74	13,525.09
(e) Other Current Assets	15	-	-
		42,966.76	38,712.28
<b>TOTAL</b>		<b>45,876.35</b>	<b>41,806.84</b>

See accompanying notes forming part of the financial statements  
 In terms of our report attached.

For and on behalf of

Nishikant V. Badwe, Chartered Accountants

  
  
 Nishikant V Badwe  
 Proprietor

Membership No. 031637

Place: Pune


Date: 24th September 2024

UDIN: 24031637BKCUAK4848

For and on behalf of the Board of Directors  
 Cerulean Enviro Tech Private Limited



  
 Dr. Sonali Mokashi  
 (Director)  
 DIN:07057901  
 Date: 24th September 2024

  
 Mr. Indrajit Rau  
 (Director)  
 DIN:03596571  
 Date: 24th September 2024



**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2024**  
**U74900PN2015PTC154030**

(Amt in '00)

Sr No.	Particulars	Note No.	For the year ended	For the year ended
			31 March, 2024	31 March, 2023
			Rs.	Rs.
I	Revenue from operations (gross)	16	1,11,472.51	76,390.53
	Revenue from operations (net)		-	-
			1,11,472.51	76,390.53
II	Other Income	17	1,973.55	349.87
III	<b>Total Income (I+II)</b>		<b>1,13,446.06</b>	<b>76,740.40</b>
IV	<b>Expenses</b>			
	(a) Cost of materials consumed	18	49,473.42	40,030.69
	(b) Purchase of Stock in Trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
	(d) Employee benefits expenses	20	18,017.08	17,565.79
	(e) Finance costs	21	-	-
	(f) Depreciation and amortisation expenses		455.77	707.77
	(g) Other Expenses	22	44,465.41	17,011.40
	<b>Total Expenses</b>		<b>1,12,411.68</b>	<b>75,315.65</b>
V	<b>Profit/(Loss) before exceptional and extraordinary item and tax</b>		<b>1,034.37</b>	<b>1,424.75</b>
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary item and tax</b>		<b>1,034.37</b>	<b>1,424.75</b>
VIII	Extraordinary items		-	-
IX	<b>Profit/(Loss) before Tax</b>		<b>1,034.37</b>	<b>1,424.75</b>
X	<b>Tax Expense:</b>			
	(a) Current tax expense		-	-
	(b) Deferred tax		58.82	28.25
			58.82	28.25
XI	<b>Profit / (Loss) for the period from continuing operations</b>		<b>975.55</b>	<b>1,396.50</b>
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax from discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations		-	-
XV	<b>Profit/ (Loss) for the Period</b>		<b>975.55</b>	<b>1,396.50</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic		0.08	0.14
	(2) Diluted		0.08	0.14

See accompanying notes forming part of the financial statements

In terms of our report attached

For and on behalf of  
**Nishikant V. Badwe, Chartered Accountants**

*N. Badwe*  


**Nishikant V Badwe**  
Proprietor  
Membership No. 031637  
Place: Pune  
Date: 24th September 2024  
UDIN: 24031637BKCUAK4848



For and on behalf of the Board of Directors  
Cerulean Enviro Tech Private Limited

*Sonali Mokashi*  


**Dr. Sonali Mokashi**  
(Director)  
DIN:07057901

*Indrajit Rau*  


**Mr. Indrajit Rau**  
(Director)  
DIN:03596571

Date: 24th September 2024      Date: 24th September 2024

**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31 March, 2024**  
**U74900PN2015PTC154030**

(Amt in '00)

Particulars	For the Year ended 31 March, 2024		For the Year ended 31 March, 2023	
<b>Cash Flows from Operating Activities :-</b>				
Net Income		1,034.37	-	1,424.75
<b>Add :- Expense Not Requiring Cash :-</b>				
Depreciation	455.77		707.77	
Income Tax	-			
Deferred Tax				
Prior period appropriation	(481.97)		109.13	
<b>Less :- Other</b>			-	
		(26.20)		816.90
<b>Add :- Decrease in Current Assets :-</b>				
Trade Receivables			1,367.96	
Short-term Loans and Advances				
Other Current Assets	-			
Inventories	727.82		2,780.30	
		727.82		4,148.26
<b>Less :- Increase in Current Assets :-</b>				
Inventories				
Short-term Loans and Advances	1,140.65		3,347.87	
Trade Receivable	1,213.28			
Other Current Assets	-			
		2,353.93		3,347.87
<b>Add :- Increase in Current Liability :-</b>				
Short Term Borrowings				
Trade Payables	2,892.19		7.88	
Other Current Liabilities				
Short-term Provisions			5,973.96	
		2,892.19		5,981.85
<b>Less :- Decrease in Current Liabilities-</b>				
Trade payables	-			
Short Term Provision	795.93			
Other Current Liabilities	83.10		3,164.21	
Tax provisions				
		879.03		3,164.21
<b>Net Cash from Operating Activities</b>		<b>1,395.22</b>		<b>5,859.68</b>
<b>Cash Flows from Investing Activities</b>				
<b>Add :- Sale of Fixed Assets</b>				
<b>Less :- Purchase of New Equipment</b>		270.80		
<b>Less :- Investments Increased</b>		-		
<b>Net Cash Used for Investing Activities</b>		<b>(270.80)</b>		<b>-</b>
<b>Add :- Share Capital</b>				
<b>Add :- Long-term Borrowings</b>		1,603.95		4,210.48
<b>Less :- Long-term Borrowings</b>		-		
<b>Net Cash from Financing Activities</b>		<b>1,603.95</b>		<b>4,210.48</b>
<b>Net Increase / (Decrease) in Cash</b>		<b>2,628.37</b>		<b>10,070.16</b>
<b>Cash &amp; Cash Equivalent at the Beginning of Year</b>		<b>18,171.13</b>		<b>8,100.97</b>
<b>Cash and Cash Equivalent at the end of the year</b>		<b>20,799.50</b>		<b>18,171.13</b>
<b>Comprises :</b>				
(a) Cash in hand		2.99		2.99
(b) Cheques, drafts on hand				
(c) Balances with banks		20,796.51		18,168.14
(d) Others (specify nature)				
		<b>20,799.50</b>		<b>18,171.13</b>

For and on behalf of  
Nishkant V. Badwe, Chartered Accountants

*(Signature)*

Nishkant V Badwe  
Proprietor  
Membership No. 031637  
Place : Pune  
Date: 24th September 2024  
UDIN: 24031637BKCUIAK4848



For and on behalf of the Board of Directors  
Cerulean Enviro Tech Private Limited

*(Signature)*

Dr. Sonali Mokashi  
(Director)  
DIN:07067901

Date: 24th September 2024

*(Signature)*

Mr. Indrajit Rau  
(Director)  
DIN:03596571

Date: 24th September 2024



**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**NOTE 1: SHARE CAPITAL**

(Amt in '00)

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50,000 Equity shares of Rs. 10/- each with voting rights	50,000.00	5,000.00	50,000.00	5,000.00
(b) Issued, Subscribed and Paid up 13,000 Equity shares of Rs. 10/- each with voting rights	13,000.00	1,300.00	13,000.00	1,300.00
<b>TOTAL</b>	<b>13,000.00</b>	<b>1,300.00</b>	<b>13,000.00</b>	<b>1,300.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
1) Dr. Sonali Mokashi	6,500.00	50.00%	10	650.00
2) Mr. Indrajit Rau	6,500.00	50.00%	10	650.00
<b>TOTAL</b>	<b>13,000.00</b>			<b>1,300.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

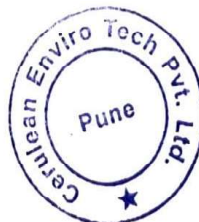
As at 31 March 2024						
Sr No.	Promoter Name	Share held by promoter at the beginning of the year		Share held by promoter at the end of the year		% Change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1) Dr. Sonali Mokashi	6500.00	50.00%	10	6500.00	50.00%	NIL
2) Mr. Indrajit Rau	6500.00	50.00%	10	6500.00	50.00%	NIL
	<b>13000.00</b>			<b>13000.00</b>		

As at 31 March 2023						
Sr No.	Promoter Name	Share held by promoter at the beginning of the year		Share held by promoter at the end of the year		% Change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1) Dr. Sonali Mokashi	6500.00	50.00%	10	6500.00	50.00%	NIL
2) Mr. Indrajit Rau	6500.00	50.00%	10	6500.00	50.00%	NIL
	<b>13000.00</b>			<b>13000.00</b>		

**NOTE 1B: STATEMENTS OF CHANGES IN EQUITY**

As at 31 March 2024				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
13,000.00	-	-	-	13,000.00

As at 31 March 2023				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
13,000.00				13,000.00



**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**NOTE 2: RESERVES AND SURPLUS**

(Amt in '00)

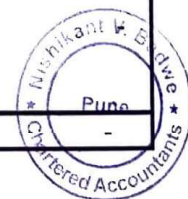
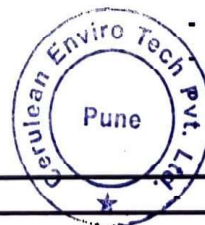
Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Add: Premium on Shares issued during the year		
Less: Utilised / transferred during the year		
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(8,652.13)	(10,157.76)
Add: Profit / (Loss) for the year	975.55	1,396.50
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Transfer to Reserves		
Tax on dividend		
Prior period Appropriation	481.97	109.13
<b>Closing balance</b>	<b>(8,158.55)</b>	<b>(8,652.13)</b>
<b>TOTAL</b>	<b>(8,158.55)</b>	<b>(8,652.13)</b>

**NOTE 3: LONG TERM BORROWINGS**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
Loan from Directors	41,780.41	40,276.46
<b>TOTAL</b>	<b>41,780.41</b>	<b>40,276.46</b>

**NOTE 4: SHORT TERM BORROWINGS**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>





**NOTE 5: TRADE PAYABLES**

Figures for the Period ended 31st March 2024

(Amt in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	3,872.96	348.20	-	-	4,221.16
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>4,221.16</b>

Figures for the Period ended 31st March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,272.28	31.40	25.29	-	1,328.97
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>1,328.97</b>

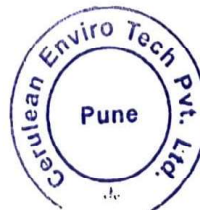
**NOTE 12: TRADE RECEIVABLES**

Figures for the Period ended 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	5,827.55	-	235.49	47.21	-	6,110.25
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

Figures for the Period ended 31st March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	4,849.75	-	47.21	-	-	4,896.96
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-



## NOTE 6: OTHER CURRENT LIABILITIES

(Amt in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Current maturities of long-term debt	-	-
(b) Interest accrued and due on borrowings	-	-
(c) Other payables	-	-
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, VAT, Service Tax, GST etc.)	33.56	(921.22)
(ii) Advances from customers	1,026.25	2,064.13
(iii) Income Tax Payables	-	-
(iv) Payables on Purchase of Fixed Assets	-	-
(v) Security Deposit Received	-	-
(vi) Others	-	-
<b>TOTAL</b>	<b>1,059.80</b>	<b>1,142.90</b>

## NOTE 7: SHORT TERM PROVISIONS

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
<b>(b) Provision - for Tax</b>		
(i) Provision for tax (net of advance tax /TDS Rs.(As at 31 March, 2024)	(207.96)	(293.54)
(ii) Provision for warranty	-	-
(iii) Provision for proposed equity dividend	-	-
(iv) Provision for tax on proposed dividends	-	-
<b>(c) Provision - Others</b>		
Provision for Income Tax AY 2020-21	-	-
Provision for Income Tax - A Y 2021-22	-	-
Provisions - Others	5,705.73	6,587.23
<b>TOTAL</b>	<b>5,497.76</b>	<b>6,293.69</b>





Note 8: Property, Plant and Equipment & Intangibles

(Amt in '00)

a.	Tangible assets	Gross block										Balance as at 31 March, 2024		
		Balance as at 1 April, 2023	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments				
	(a) Computer Owned	2702.00	270.80									2,972.80		
	(b) Furniture & Fixtures Owned	1752.46										1,752.46		
	(c) Office Equipments Owned	396.65										396.65		
	(d) Plant & Machinery Owned	3,351.21										3,351.21		
	<b>Total</b>	<b>8,202.32</b>	<b>270.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,473.12</b>		
	<b>Previous year</b>	<b>8,202.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,202.32</b>		
b.	Tangible assets	Accumulated depreciation and impairment										Net block		
		Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2024	Other adjustments	Balance as at 31 March, 2023			
	(a) Computer Owned	2,664.64	57.11	-								2,721.75	251.05	37.36
	(b) Furniture & Fixtures Owned	1,187.10	175.25	-								1,362.35	390.11	565.36
	(c) Office Equipments Owned	396.65	-	-								396.65	-	-
	(d) Plant & Machinery Owned	859.37	223.41	-								1,082.78	2,268.43	2,491.84
	<b>Total</b>	<b>5,107.76</b>	<b>455.77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,563.53</b>	<b>2,909.59</b>	<b>3,094.56</b>
	<b>Previous year</b>	<b>4,399.99</b>	<b>707.77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,107.76</b>	<b>3,094.56</b>	<b>3,802.33</b>



**NOTE 9: NON CURRENT INVESTMENTS**

(Amt in '00)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
	-	-
<b>TOTAL</b>	-	-

**NOTE 11: INVENTORIES**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Finished Goods		-
(b) Raw Material Stock In Hand	- 1,391.28	- 2,119.10
(c) W I P	-	-
<b>TOTAL</b>	<b>1,391.28</b>	<b>2,119.10</b>

**NOTE 13: CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Cash in hand	2.99	2.99
(b) Cheques, drafts on hand		-
(c) Balances with banks (i) In current accounts	20,796.51	18,168.14
(ii) In deposit accounts		
<b>TOTAL</b>	<b>20,799.50</b>	<b>18,171.13</b>





**NOTE 14: SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Security deposits Unsecured, considered good	-	-
(b) Loans and advances to employees and others	1,674.08	878.24
(c) Prepaid expenses	549.61	602.75
(d) Balances with government authorities	-	-
(i) PLA Balance	-	113.40
(ii) VAT Receivable	-	-
(iii) GST Recievable	5,075.32	-
(e) Advance to suppliers	7,366.74	11,930.70
Less: Provision for doubtful loans and advances	-	-
<b>TOTAL</b>	<b>14,665.74</b>	<b>13,525.09</b>

**NOTE 15: OTHER CURRENT ASSETS**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
A) Preliminary exps. w/off	-	-
B) Fixed assets scrap	-	-
C) Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



## NOTE 16: REVENUE FROM OPERATIONS

(Amt in '00)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Sale of Products	1,09,239.32	71,240.18
(b) Sale of Services	2,233.19	5,150.36
(c) Other operating revenues	-	-
<b>TOTAL</b>	<b>1,11,472.51</b>	<b>76,390.53</b>

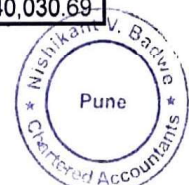
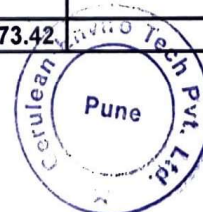
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(i) Sale of products comprises of:		
<u>Manufactured goods</u>		
Sale - ETP	42,500.86	6,232.84
Sale - STP	16,773.96	24,972.40
Sale - R.O.	4,435.66	2,947.42
Others	47,762.03	42,237.87
Total - Sale of manufactured goods	1,11,472.51	76,390.53
(ii) Other operating revenues comprises of:		-
Total - Other operating revenues	-	-
<b>Total - operating revenues</b>	<b>1,11,472.51</b>	<b>76,390.53</b>

## NOTE 17: OTHER INCOME

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Interest on Fixed Deposit		-
Interest on IT Refund	11.76	16.47
<u>Miscellaneous income :</u>		
Sundry Balance Write Back	904.40	333.40
Excess provision write back	1,057.38	
<b>TOTAL</b>	<b>1,973.55</b>	<b>349.87</b>

## NOTE 18: COST OF MATERIALS CONSUMED

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Opening stock	2,119.10	4,899.40
<b>Add: Purchases</b>		
Import		
Domestic	48,745.60	37,250.39
	50,864.70	42,149.79
<b>Less: Closing stock</b>	<b>1,391.28</b>	<b>2,119.10</b>
<b>Cost of material consumed</b>	<b>49,473.42</b>	<b>40,030.69</b>





**NOTE 19: CHANGE IN INVENTORIES**

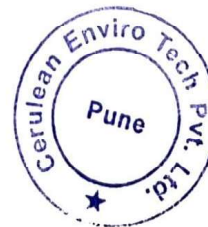
Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b><u>Inventories at the end of the year:</u></b>		
Finished goods	-	
Work-in-progress	-	
	-	-
<b><u>Inventories at the beginning of the year:</u></b>		
Finished goods	-	
Work-in-progress	-	
	-	-
<b>Net (increase) / decrease</b>	-	-

**NOTE 20: EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Salaries and wages	17,137.49	14,561.11
PF Administration Charges		-
Staff Welfare Expenses	879.59	3,004.68
Recruitment Exp		-
Insurance Premium		-
<b>TOTAL</b>	<b>18,017.08</b>	<b>17,565.79</b>

**NOTE 21: FINANCE COST**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
		-
		-
<b>TOTAL</b>	-	-



**NOTE 22: OTHER EXPENSES**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b><u>(A) Manufacturing Expenses</u></b>		
Freight and Octroi	102.00	22.00
Lab and Testing Expenses	-	5.80
Loading and Unloading Expenses	42.22	8.68
Water Testing charges	71.00	111.00
Service Charges Paid	26,552.88	4,223.44
Electricity	193.50	80.00
Coolie & Cartage Paid	-	25.00
Labour charges paid	3,259.15	-
Packaging and forwarding charges	12.00	-
<b>TOTAL (A)</b>	<b>30,232.75</b>	<b>4,475.92</b>
<b><u>(B) Administrative Expenses</u></b>		
Travelling and Conveyance	3,114.29	3,217.65
Rent Paid	1,052.64	1,077.64
Office Expenses	353.89	117.68
Bank Charges	7.42	11.07
Business Promotion Expenses	1,041.02	841.36
Professional and Legal Charges	1,430.03	300.00
Printing and Stationary	43.46	35.41
Payments to auditors (Audit fees)	250.00	200.00
Communication Expenses	137.99	84.00
Interest Paid	100.00	60.00
Advertisement	-	-
Repairs & Maintenance	100.90	177.98
Postage & Courier Charges	355.66	144.46
Sundry Balances Written off	836.41	1,820.81
Insurance	83.57	12.83
Meeting Expenses	-	-
Membership & subscription	92.20	38.60
Other expenses	37.96	281.76
Food expenses	674.09	216.30
ROC charges	193.00	-
Transportation charges	2,278.89	1,406.48
Office Rent	2,029.50	1,905.00
Software Maintenance charges	19.75	586.46
<b>TOTAL (B)</b>	<b>14,232.67</b>	<b>12,535.48</b>
<b>TOTAL (A+B)</b>	<b>44,465.41</b>	<b>17,011.40</b>





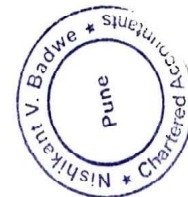
**CERULEAN ENVIRO TECH PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 23 Disclosure of Ratios**

(Amt in '00)

Particulars	Formula	31-Mar-24		31-Mar-23		Ratio	% Variance	Remarks
		Numerator (Amount)	Denominator (Amount)	Numerator (Amount)	Denominator (Amount)			
Current ratio	Current assets/Current Liabilities	42,966.76	10,778.72	3.99	38,712.28	8,765.56	4.42	
Debt-equity ratio	Total debt/ Shareholder's Equity	41,780.41	(6,858.65)	*	40,276.46	(7,352.13)	*	Increase in Current Ratio due to increase in Current Assets and liabilities.
Debt service coverage ratio	Earnings available for debt services/ Debt Service (Net Profits after taxes - Preference Dividend (if any)) / Average Shareholder's Equity	975.55	41,780.41	0.02	1,396.50	40,276.46	0.03	Ratio not calculated due to negative shareholders equity.
Return on equity ratio	Cost of goods sold/ Average Inventory	975.55	(7,105.34)	*	40,030.69	(8,104.94)	*	Increase in long term borrowings
Inventory turnover ratio	Net Credit Sales/ Average Accounts Receivable	49,473.42	1,755.19	28.19	40,030.69	3,509.25	11.41	Ratio not calculated due to negative shareholders equity.
Trade receivables turnover ratio	Net Credit Purchases/ Average Trade Payables	1,11,472.51	5,503.60	20.25	76,390.53	5,590.94	13.69	Increase in Ratio due to increase in Credit Sales
Trade payables turnover ratio	Net Sales/ Working Capital	48,745.60	2,775.06	17.57	37,250.39	1,325.03	28.11	Decrease in ratio due to increase in Trade Payables
Net capital turnover ratio	Net Profit/ Net Sales	1,13,446.06	32,188.04	3.52	76,740.40	29,946.72	2.56	Increase in ratio due to increase in sales
Net profit ratio	Earning before interest and taxes/ Capital Employed	975.55	1,13,446.06	0.01	1,396.50	76,740.40	0.018	Increase in Net profit Ratio due to increase in Net Profit.
Return on capital employed		1,034.37	36,097.63	0.03	1,424.75	33,041.28	0.043	

\*Ratio is not calculated since equity value is negative



# CERULEAN ENVIRO TECH PRIVATE LIMITED

## NOTES TO ACCOUNTS:

### NOTE - 1

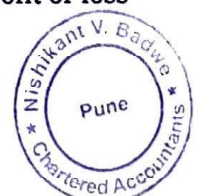
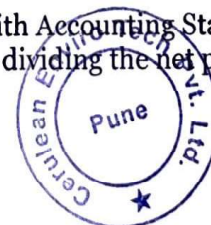
Established on 12<sup>th</sup> February 2015, the main object of Company is to carry on in India or abroad the activity of water management, consultancy in water management and water treatment, waste water and solid waste recycle management and execution of water management projects with a view to conserve, preserve and manage water from all sources, i.e. rain water, ground water, storm water and effluent water, judiciously and usefully so as to recycle, reuse and recharge all such water by introducing latest technologies and systems.

## SIGNIFICANT ACCOUNTING POLICIES:

### NOTE - 2

- A) Accounts of the company are prepared under the historical cost convention and accrual basis as a going concern. Pursuant to 133 of the Companies Act 2013 (the Act) read with rule 7 of the Companies (Accounts) Rules 2014, till the standards of accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply
- B) **USE OF ESTIMATES:** - The preparation of financial statement in conformity with the Indian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets & liabilities (Including Contingent Liabilities) & the reported income and expenses during the year. The Management believes the estimates in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known/materialize.
- C) **REVENUE RECOGNITION:** -
- i. **Sale of Goods:**  
Sales of recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Goods and Services Tax.
- ii. **Other Income:**  
Interest income is accounted on accrual basis. Dividend is recognized when right to receive dividend is established.
- D) **ACCOUNTING FOR TAXES ON INCOME:** (Deferred Tax): - Deferred Tax asset/liability is recognized at applicable rate of tax on the basis of timing differences between book profit and taxable income.
- a. **EARNINGS PER SHARE:**

The Company reports basic earnings per share in accordance with Accounting Standard - 20 on 'Earnings per Share'. Basic earnings per share are computed by dividing the net profit or loss





for the period by the weighted average number of Equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

**b. IMPAIRMENT OF ASSETS:**

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists the recoverable amount of such assets is estimated and impairment is recognised.

**c. EMPLOYEE BENEFITS:**

As required under the Accounting Standards on Statement of Employees AS 15 - issued by the Institute of Chartered Accountants of India, the provisions of Gratuity are not applicable.

**d. CASH AND CASH EQUIVALENTS:**

Cash comprises cash on hand, demand deposit and time deposit in bank. Cash equivalent are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subjected to insignificant risk of change in value.

**e. FOREIGN CURRENCY TRANSACTION:**

**(i) Initial Recognition:**

Transaction in foreign currencies entered into by the company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at the rates that closely approximate the rate at the date of transaction.

**(ii) Measurement of foreign currency monetary items at the Balance Sheet Date:**

Foreign currency monetary items of the company and its investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year end rates.

**(iii) Earnings in Foreign Exchange: Rs. Nil (Previous Year - Nil)**

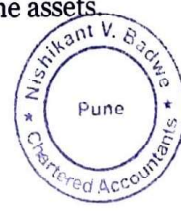
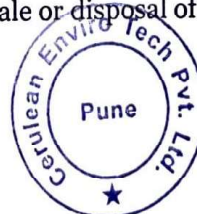
Value of Imported raw material and components calculated on CIF Basis. Rs. NIL  
(Previous Year - Nil)

Expenditure in Foreign Exchange Rs. Nil (Previous Year - Nil)

**E) PROPERTY, PLANT, EQUIPMENT & INTANGIBLES: - Fixed Assets are stated at cost.**

Cost includes the purchase price net of excise duty and taxes recoverable, where claimed, interest on amount borrowed for acquisition of assets for the period up to the date the asset is ready to be put to use and all other attributable costs of bringing the asset to its working condition for intended use. Fixed Assets include data processing software, the benefit whereof is likely to exceed a period of five years.

**F) DEPRECIATION: - Depreciation is charged on all the assets on straight-line method, over estimated useful life in the manner prescribed in schedule II of the Act. Pro rata depreciation is provided in the year of installation as also in the year of sale or disposal of the assets.**



G) **PROVISIONS AND CONTINGENCIES:** A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. They are determined based on best estimate required to settle the obligation at the Balance Sheet Date.

- 1) In respect of bills discounted - Nil (Previous Year - Nil)
- 2) On Capital Account - Nil (Previous Year - Nil)

H) **INVESTMENTS:** - Investments are classified into current and long-term investment based on their nature of holding and management's interest at the time of investment. Current investments are carried at the cost of acquisition and Long-term investments are carried at cost less provision for any decline other than temporary in the value of such investments; if any

I) **INVENTORIES:** - Inventories are stated at the lower of cost and net realizable. Cost comprises all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. The cost formula used is 'First in First Out' for valuation of inventories. The management has verified the physical quantities at the end of the year and estimated the value of inventories on which the auditors have relied upon.

## Notes forming part of Accounts

### 1.Related Party Transactions:

#### Key Managerial Management:

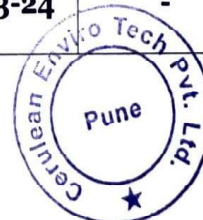
- i) Mrs. Sonali Mokashi - Director
- ii) Mr. Indrajit Rau – Director
- iii) M/s Trinity Material Handling Solutions Pvt Ltd – Common Director

#### Transactions with Related Parties-

The following transactions were carried out with the related parties in the ordinary course of business:

(Amt in '00)

Name	Nature of transaction	Period	Transaction Amount	Balance Receivable / (Payable) as on 31 Mar 2024
M/s Trinity Material Handling Solution Pvt Ltd.	Rent	FY 2023-24	1,052.64/-	385.44/-
		FY 2022-23	789.48/-	2,727.79/-
M/s Trinity Material Handling Solution Pvt	Sales – Service Charges Receipts	FY 2023-24	-	385.44/-

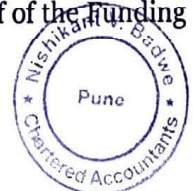
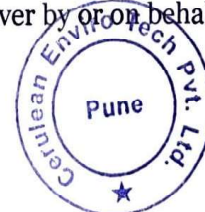




Ltd.		FY 2022-23	2,493.03/-	2,727.79/-
M/s Trinity Material Handling Solution Pvt Ltd.	Purchase – Service Charges (Labour charges)	FY 2023-24	-	385.44/-
		FY 2022-23	2,396.82/-	2,727.79/-
Dr. Sonali Mokashi	Director's Remuneration	FY 2023-24	5,400/-	-
		FY 2022-23	4,850/-	-
Mr. Indrajit Rau	Director's Remuneration	FY 2023-24	3,000/-	-
		FY 2022-23	3,000/-	-
Mr. Indrajit Rau	Advance from Directors	FY 2023-24	700/-	(20,347.68)/-
		FY 2022-23	4,000/-	(19,647.68)/-
Dr. Sonali Mokashi	Advance from Directors	FY 2023-24	803.95/-	(4637.45)/-
		FY 2022-23	9.58/-	(3,833.50)/-

## **2. Additional Disclosures**

- a. Details of Benami Property held - No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- b. Relationship with Struck off Companies - During the year, the company has not carried out any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- c. Willful Defaulter - The company is not declared willful defaulter by any bank or financial Institution or other lender during the year.
- d. Registration of charges or satisfaction with Registrar of Companies - During the year, the company is not required to register / satisfy charges on the assets of the Company with the Registrar of Companies.
- e. Utilization of Borrowed funds and share premium: The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- f. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding



Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- g. Undisclosed income - There is no case of search or survey of any other cases related to income surrendered or disclosed in any tax assessments under the Income Tax Act, 1961.
- h. The company has not invested in Crypto Currency or Virtual Currency, hence related details are not provided.

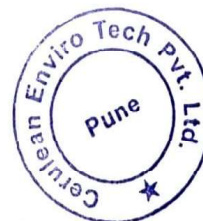
### **3. Maintenance of Books of Accounts and Back-up**

As per the MCA notification dated 05 August 2022, the Central Government has notified the Companies (Accounts) Fourth Amendment Rules, 2022. As per the amended rules, the Companies are required to maintain back-up on daily basis of books of account and other relevant books and papers maintained in electronic mode that should be accessible in India at all the time. Also, the Companies are required to create backup of books of account on servers physically located in India on a daily basis. The books of account of the Company are maintained in electronic mode and these are readily accessible in India at all times. Currently, the Company is maintaining back-up of books of account on server physically located in India on daily basis.

### **4. Audit Trail**

The Company has been maintaining its books of account in the Tally ERP 9 which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of Rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021. There were no instance of audit trail feature being tampered with in respect of the accounting software.

Presently, privileged access to database of accounting softwares mentioned above continues to be restricted to limited set of users who necessarily require this access for maintenance and administration of the database and furthermore restricted to effect any changes to be made to the books.





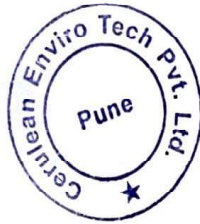
5. In the opinion of Board, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business and provision for all known liabilities have been accounted for.
6. Balances of Debtors & Creditors are subject to confirmation and are as per books.
7. Previous year figures have been regrouped or reclassified wherever necessary to Correspond with current years' classification and disclosure.

**For Cerulean Enviro Tech Private Limited**

  
**Dr. Sonali Mokashi**  
**(Director)**  
**DIN: 07057901**


  
**Mr. Indrajit Rau**  
**(Director)**  
**DIN: 03596571**

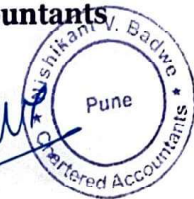
**PLACE: - PUNE**  
**DATE: - 24<sup>th</sup> September 2024**



**For Nishikant V. Badwe**

**Chartered Accountants**

  
**CA Nishikant V. Badwe**  
**Proprietor**  
**Membership No. 031637**  
**UDIN: 24031637BKCUIAK4848**



**PLACE: - PUNE**  
**DATE: - 24<sup>th</sup> September 2024**