

INDEPENDENT AUDITOR'S REPORT

To the Members of

DROPKO MULTILUB SYSTEMS PVT LTD

Opinion

We have audited the financial statements DROPKO MULTILUB SYSTEMS PVT LTD("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit&loss account for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2024
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the company deals with. In calculating expected credit loss, the company has also considered credit reports and other related credit information for its customers to estimate the probability of defaults in future and has taken into account estimates of possible effects from the pandemic related to COVID-19.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the



financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, in our opinion and explanation given to us the company being a small company as per section 2(85), amended by notification, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls the reporting under this clause is not applicable on the company.
- g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, this clause is not applicable to the company being a Private Limited Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the




Malhotra Khandelwal & Co.
Chartered Accountants

representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks and information given to us, the Company has used accounting softwares for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the respective softwares, hence we are unable to comment on audit trail feature of the said software

As proviso to rule 3(1) of the companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of the audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For Malhotra Khandelwal & Co.
Chartered Accountant
FRN No 08333N



(R. K. Khandelwal)
Partner

M. No. 072653

Date: 01-09-2024

Place: FARIDABAD

UDIN: 24072653BKEQJN6535



DROPCO MULTILUB SYSTEMS PVT LTD

CIN: U74999HR2000PTC034578

AMT IN RS. '000'

Annual Report 2023-24

BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Note No.	As At 31.03.2024	As At 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4	4,500.00	4,500.00
(b) Reserves and Surplus	5	4,632.89	2,976.23
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	6	3,632.71	3,346.49
(b) Other Long Term Liabilities	7	1,131.77	325.22
(c) Long term Provision	8	1,064.85	1,220.62
(3) Current Liabilities			
(a) Short Term Borrowings	9	24,158.07	17,782.52
(b) Trade Payable	10	-	-
A) Total Outstanding dues of micro enterprises and small enterprises		12,232.45	13,573.75
B) Total outstanding dues of creditors other than micro enterprises and small enterprises		5,142.69	3,598.98
(c) Other Current Liabilities	11	715.67	677.00
(d) Short Term Provisions	12	57,211.10	48,000.81
TOTAL			
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	13	10,382.13	8,920.73
(b) Non Current Investment	14	68.31	68.31
(c) Deferred Tax Assets	15	1,058.34	1,013.60
(d) Long term loans and advances	16	-	-
(e) Other non current assets	17	1,854.45	2,201.32
(2) Current Assets			
(a) Inventories	18	29,198.79	18,901.60
(b) Trade Receivables	19	10,575.64	13,843.46
(c) Cash and cash equivalents	20	1,657.95	870.88
(d) Short Term Loans & Advances	21	1,086.35	578.34
(e) Other current assets	22	1,329.15	1,602.58
TOTAL		57,211.10	48,000.81

SIGNIFICANT ACCOUNTING POLICIES

As per our report of even date annexed
For Malhotra Khandelwal & Co.
Firm Regn. No. 008333N
Chartered Accountants

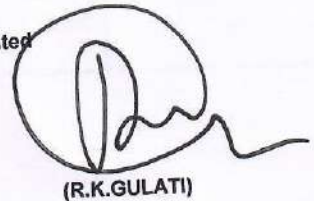
(R.K.Khandelwal)
Partner
M.No. 072653

Date: 01/09/2024
Place: Faridabad
UDIN-24072653BKQJN6535

For Dropco Multilub Systems Private Limited

(J.L.GULATI)
Director
DIN 01237953

Director



(R.K.GULATI)

DIN 00299904



DROPKO MULTILUB SYSTEMS PVT LTD

CIN: U74999HR2000PTC034578

Annual Report 2023-24

AMT IN RS.'000'

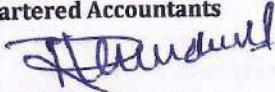
PROFIT & LOSS STATEMENT FOR THE YEAR ENDING ON 31st MARCH, 2024

Sr. No	Particulars	Note no.	As At 31-03-2024	As At 31-03-2023
I	Revenue from operations	23	85,679.68	72,377.38
II	Other Income	24	250.72	456.47
III	Total Income (I +II)		85,930.40	72,833.85
IV	Expenses:			
	Cost of material Consumed	25	45,969.40	47,919.79
	Change in Inventories of Finished Googs, Work in Progress	26	466.69	7,634.68
	Employee Benefit Expense	27	10,907.71	10,327.64
	Finance Cost	28	2,426.28	1,737.33
	Loss on Sale of Land	29	-	-
	Depreciation and amortized Cost	13	2,394.04	1,822.98
	Other Expenses	30	22,398.33	16,742.92
	Total Expenses (IV)		83,629.07	70,915.98
V	Profit before tax		2,301.32	1,917.87
VI	Tax expense:			
	(1) Current tax		715.67	677.00
	(2) Deferred tax Liability		44.74	36.14
	(3) Provision of Previous year Written off		26.26	86.52
VII	Profit/(Loss) for the period		1,656.66	1,118.22
VIII	Earning per equity share: Basic		3.68	2.48
	Earning per equity share: Diluted		3.68	2.48

SIGNIFICANT ACCOUNTING POLICIES

3

As per our report of even date annexed
For Malhotra Khandelwal & Co.
Firm Regn. No. 008333N
Chartered Accountants



(R.K.Khandelwal)
Partner
M.No. 072653

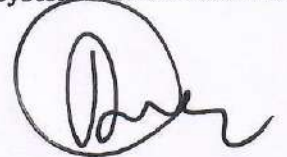
Date: 01/09/2024
Place : Faridabad



For Dropko Multilub Systems Private Limited



(J.L.GULATI)
Director
DIN 01237953



(R.K.GULATI)
Director
DIN 00299904

DROPCO MULTILUB SYSTEMS PVT LTD
CIN: U74999HR2000PTC034578
Annual Report 2023-24

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 2024

1. CORPORATE INFORMATION

Dropco Multilub Systems Private Limited is Private company domiciled in India and incorporated under the provision of Companies Act, 1956 on 16/11/2000. The company is engaged in manufacturing of Lubricating Pumps.

2. BASIS OF PREPARATION

The Financial statement of the company has been prepared in accordance with generally accepted Accounting principles in India. The company has prepared these financial statements to comply in all material respects with accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial Statements have been prepared on an accrual basis.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) TAXES ON INCOME

- a) Current tax is measured at the amount expected to be paid to the tax authorities and measured using the tax rates and tax laws that have been announced upto the balance sheet date. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing difference between the accounting income and the taxable income. The effect of tax rate change is considered in the profit & loss account of the respective year of change.
- b) Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws are recognized only if there is a virtual certainty of its realization supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.
- c) At each balance sheet date the carrying amount of deferred tax
- d) Contingent Liabilities: NIL

B) Earning per Share (EPS)

The earning considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing Basic EPS is weighted average number of shares outstanding during the year.

C) Tangible Fixed Assets

Fixed Assets are recorded at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation, amortization and impairment loss, if any.

D) Depreciation on tangible fixed assets

The deperiation on tangible fixed assets has been provided on the basis of written down value basis as per the rates prescribed in Companies Act 2013.

E) Foreign Exchange Earning and Outgo.

Foreign Exchange Earning (Sales Export) 37
Foreign Exchange Outgo for
Foreign Tour & Travel expenses : nil

F) Inventories

Items of inventories are valued at cost or net realizable value. Cost is determined on the following basis:

- i. Raw material is stated at cost.
- ii. Finished goods and process stock at estimated realizable value.

G) Reterirement and others employees benefits

- i. The company contributes towards Provident Fund, Employee State Insurance which are defined contributed
- ii. Gratuity liability, a defined benefit scheme is accrued and provided for on the basis of actuarial valuations made at

H) Provision and Contingencies

probable that cash outflow is required and a reliable estimate can be made of the amount of the obligation. A contingent liabilities is disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets neither recognized nor disclosed. So the Company has not made any provision for a liability which is contingent in nature, but if it material, the same is disclosed by way of note to the accounts.



I) Notes on Account

i. Sales is recognized on dispatch to Customers

ii. Balance with sundary debtors and creditors ae subject to confirmation from the retrospective parties and consequential reconciliation/adjustments arising there from, if any. The management, However, does not expect any material variations.

iii. Figures are regrouped and re rearranged whenever necessary.

J) Related Party Disclosures As per AS 18

i. Related Part & Their Relation

a) Subsidiary Company

b) Joint Ventures/ Joint Control & Associates

c) Key Management Personnel & Enterprises having common Key Management or their relatives

Key Managerial Personal

i) Jawaher Lal Gulati

ii) Rajender kumar Gulati

Enterprises Having Common Key Management Personnel

Relative of Key Management Personnel

During The Year Following transactions were carried out with related parties in the ordinary course of business

Nature of Transaction

Remuneration

Rent Paid

4,320.00

2,160.00

At the end of the Year Following Balances were outstanding

Due to Directors

Payable to Enterprises having common KMP

K) ADDITIONAL REGULATORY INFORMATION

Additional Regulatory Information/ disclosures as required by General Instructions to Division II of Schedule III to the Companies Act, 2013 are disclosed to the extent applicable to the Company.



NOTE : 4 SHARE CAPITAL

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 450000 Equity Shares of Rs. 10/- each. (Previous Year 100000 Equity Shares of Rs. 10/- each)	4500	4500
		4,500.00	4,500.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 450000 Equity Shares of Rs. 10/- each, Fully Paid up (Previous Year 83650 Equity Shares of Rs. 10/- each, Fully Paid Up)	4500	4500
		4,500.00	4,500.00
	Total in `		

B) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

Equity Shares of Rs. 10/- each fully paid	31st March, 2024		31st March, 2023	
	No. of shares	Percentage of Holding	No. of shares	Percentage of Holding
J L Gulati	315,010	70.00	315010	70.00
R K Gulati	131,750	29.28	131750	29.28
Others	3,240	0.72	3240	0.72
Total	450,000	100.00	450000	100.00

Shares held by promoters at the end of the year 31st March 2024

Sr. No	Promoter Name	No. of shares	Percentage of Holding	Change During the Year
1	J L Gulati	315,010	0.70	0.00
2	R K Gulati	131,750	0.29	0.00
3	Amit Gulati	1,800	0.00	0.00
4	Archana Gulati	40	0.00	0.00
5	Garima Gulati	300	0.00	0.00
6	J L Gulati HUF	400	0.00	0.00
7	Jyoti Gulati	300	0.00	0.00
8	R K Gulati HUF	400	0.00	0.00
	Total	450,000	1	0.00

Shares held by promoters at the end of the year 31st March 2023

Sr. No	Promoter Name	No. of shares	Percentage of Holding	Change During the Year
1	J L Gulati	315,010	0.70	0.00
2	R K Gulati	131,750	0.29	0.00
3	Amit Gulati	1,800	0.00	0.00
4	Archana Gulati	40	0.00	0.00
5	Garima Gulati	300	0.00	0.00
6	J L Gulati HUF	400	0.00	0.00
7	Jyoti Gulati	300	0.00	0.00
8	R K Gulati HUF	400	0.00	0.00
	Total	450,000	1	0.00

NOTE : 5 RESERVE AND SURPLUS

Sr. No	Particulars	Current Year	Previous Year
1	Security Premium Reserve	876	876
2	Other Surplus Surplus in the statement of profit and loss Balance brought forward from previous year Total	1,656.65 2,100.23 3,756.89	1,118.22 982.018428 2,100.23
	Total in `	4,632.89	2,976.23

NOTE : 6 LONG TERM BORROWING

Sr. No	Particulars	Current Year	Previous Year
1	Secured Loan HDFC Car Loan	0	212.10152
2	Indusind Loan(new)	177.77792	145
3	Tata Capital Ltd (Machine Loan)	1512.122	2118.049
4	HDFC Car Loan(grand vitara)	1071.46649	0
	From Share Holders(Unsecured)	0	0
1	Archana Gulati	80	80
2	J L Gulati HUF	130	130
3	R K Gulati HUF	150	150
4	J L Gulati	498.5	498.5
5	Amit Gulati	12.842	12.842
	Total in `	3,632.71	3,346.49

NOTE : 7 Other Long Term Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables having schedule payment beyond 12 months after the reporting date & outstanding beyond normal operating cycle	1,131.77	325.21939
	Total in `	1131.76888	325.22

NOTE : 8 Long Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision for Gratuity	1084.854	1220.623
	Total in `	1,084.85	1,220.62



NOTE : 9 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
Secured Loan			
1	Indusind Bank O/D (Secured By Equitable Mortgage of Building at Plot No 152, Sector-58, Indusind Bank Term Loan (Secured By Equitable Mortgage of Building at Plot No 152, Sector-58, Faridabad & also equitable mortgage of land owned by directors)	22492.71415 0	15892.79864 0
2	HDFC Car Loan	0	566.1212
3	Tata Capital Ltd (Machine Loan)	212.10166	298.605
4	HDFC Car Loan(grand vitara)	644.655	524.992
5		308.5989	0
Unsecured Loan			
1	Amit Marketing	500	500
Total in `		24,158.07	17,782.52

NOTE : 10 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Others due with in normal operating cycle	12,232.45	13573.75332
Total in `		12,232.45	13,573.75

10.1 Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment 31st March, 2024				
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME					
(ii) Others	-	12232.45259	988.98388	162.785	-
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

10.2 Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment 31st March, 2023				
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME					
(ii) Others	-	13573.75332	76.87155	248.34784	-
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

NOTE : 11 OTHER CURRENT LIABILITIES

Sr. No	Particulars	Current Year	Previous Year
1	Commission Payable		-
2	Director's Salary Payable	108.39707	17.34342
3	Salary & Wages Payable	897.6495	1316.3195
4	E.S.I. Payable	11.954	10.391
5	Bonus Payable	381.144	415.3
6	Rent & Telephone Payable	0	10.19284
7	Labour Welfare Payable	8.557	9.973
8	P.F. Payable	135.567	123.662
9	TDS Payable	105.19685	245.06907
10	Staff Welfare Payable	0	0
11	GST Payable	1057.46812	1203.42866
12	Advances From Customers	2350.60449	247.29799
13	Imprest Account	88.14946	0
Total in `		5,142.89	3,598.98

NOTE : 12 SHORT TERM PROVISIONS

Sr. No	Particulars	Current Year	Previous Year
1	Provision For Income Tax	715.665	677
Total in `		715.67	677.00



NOTE : 14 Non Current Investment

Sr. No	Particulars	Current year	Previous Year
1	Gold(At Cost)	68.31	68.31
	Total	68.31	68.31

NOTE : 15 Deffered Tax Assets

Sr. No	Particulars	Current year	Previous Year
1	Deffered Tax Assets	1,058.34	1,013.60
	Total	1,058.34	1,013.60

NOTE : 16 Long Term Loans & Advances

Sr. No	Particulars	Current year	Previous Year
1			
	Total	-	-

NOTE : 17 Others Non Current Assets

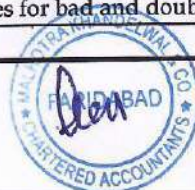
Sr. No	Particulars	Current Year	Previous Year
1	Trade Receivables having schedule payment beyond 12 months after the reporting date & outstanding beyond normal operating cycle	1,799.45	2,146.32
2	Security - Electricity	55.00	55.00
	Total	1,854.45	2,201.32

NOTE : 18 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Finished Goods(At cost or market value whichever is less)	4,012.57	367.70
2	Raw Material	11,745.90	1,915.40
3	Work in Progress(At estimated cost)	13,440.33	16,618.50
	Total	29,198.79	18,901.60

NOTE : 19 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	(a)Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, considered good		
	Unsecured , considered good	443.27	1,106.49
	Doubtful less allowances for bad and doubtful debts		
2	(b)Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
	Secured, considered good		
	Unsecured , considered good	10,132.36	12,736.98
	Doubtful less allowances for bad and doubtful debts		
	Total	10,575.64	13,843.46



ables ageing schedule for trade receivables outstanding 2024

Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Disputed Trade Receivables - Considered good	10,132.36	443.27	1760.42974	15.66	23.358	12375.0
Disputed Trade Receivables - Considered doubtful						
Disputed Trade Receivables - Considered good						
Disputed Trade Receivables - Considered doubtful						

Trade Receivables ageing schedule for trade receivables outstanding 2023

Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	12,736.98	1,106.49	376.94932	500.78766	1268.5789	15989.7
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						

NOTE : 20 Cash & Cash Equivalent

Sr. No	Particulars	Current year	Previous Year
1	Cash-in-Hand Cash Balance	58.74	263.61
	Sub Total (A)	58.74	263.61
2	Bank Balance PNB(17780) FDR	1,255.36 343.85	286.53 320.74
	Sub Total (B)	1,599.20	607.27
	Total [A + B]	1,657.95	870.88

NOTE : 21 Short Term Loans & Advances

Sr. No	Particulars	Current year	Previous Year
1	Advance to Suppliers	1,086.35	578.34
	Total	1,086.35	578.34

NOTE : 22 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	TDS Recoverable	109.26	93.11
3	Advance To Employees	84.00	32.00
4	Advance Tax	400.00	250.00
5	Security -IMTMA	-	25.00
6	TCS Recoverable	20.98	2.23
7	Club 9 Chit Fund Pvt Ltd.	-	713.42
8	Imprest A/c	-	486.82
9	Prepaid Exp	26.60	-
10	Advance for Land Application	678.31	-
11	Advances Other	10.00	-
	Total	1,329.15	1,602.58



NOTE : 23 Revenue from Operations

Sr. No	Particulars	Current year	Previous Year
1	Sale Export	36.51	17.48
2	GST Sale	83,318.97	70,437.16
3	Service Charges	2,324.20	1,922.75
	Total	85,679.68	72,377.38

NOTE : 24 Other Income

Sr. No	Particulars	Current year	Previous Year
1	Balance Written Off	-	32.50
2	Profit on Chit Fund	31.59	61.34
3	Other Income	-	3.40
4	Profit on sale of Fixed Asset	-	1.12
5	Demurrage Charges	-	320.00
6	Exchange Fluctuation	6.20	20.73
7	Notice Pay Deduction	40.30	-
8	Exhibition Reimbursement	143.27	-
9	Interest On FDR	29.35	17.38
	Total	250.72	456.47

NOTE :25 Cost of Material Consumed

Sr. No	Particulars	Current year	Previous Year
1	Opening Stock	1,915.40	-
2	Purchase	55,799.90	49,835.19
3	Closing Stock	11,745.90	1,915.40
	Total	45,969.40	47,919.79

NOTE : 26 Increase/Decrease in Finished Goods and Work In Progress

Sr. No	Particulars	Current year	Previous Year
1	Opening Stock		
2	Finished Stock	367.70	
3	Work in Progress	16,618.50	9,351.52
		16,986.20	9,351.52
4	Closing Stock		
5	Finished Stock	4,012.57	367.70
		13,440.33	16,618.50
		17,452.89	16,986.20
	Total	466.69	7,634.68

NOTE : 27 Employee Benefit Expenses

Sr. No	Particulars	Current year	Previous Year
1	Apprentice Stipend	53.78	-
2	Wages	2,860.85	2,762.33
3	Bonus	345.24	415.30
4	E.S.I. Contribution Employer's	106.20	108.01
5	Labour Welfare Fund	18.13	17.26
6	Leave encashment Paid	128.07	99.21
7	P.F. Contribution Employer's	607.89	579.80
8	Salary	6,787.54	6,098.04
9	Employee Insurance	-	8.86
10	Gratuity	-	238.83
	Total	10,907.71	10,327.64

NOTE: 28 Financial Expenses

Sr. No	Particulars	Current year	Previous Year
1	Bank Charges	100.03	100.14
2	Interest & Financial Charges	-	92.57
3	Interest on Director Loan	-	-
4	Interest on Term Loan	344.54	250.74
5	Interest on OD Limit	1,815.61	1,242.66
6	Interest on TDS, TCS, Esi, PF & Late Fees	24.66	0.56
7	Interest on Vehicle Loan A/c	141.45	50.67
	Total	2,426.28	1,737.33



FE : 30 Other Expenses

Sr. No	Particulars	Current year	Previous Year
	Manufacturing Expenses		
		-	-
1	Calibration Charges	24.85	117.39
2	Consumable Store	2,318.26	1,989.31
3	Electricity & Water Charges	685.82	621.41
4	Freight & Cartage Inward	417.28	491.76
5	Generator Running & Main.	107.96	110.20
6	Job Work	2,000.74	1,114.20
7	Packing & Forwarding	2,221.44	639.79
8	Custom Duty	18.35	36.77
	Total A	7,794.70	5,120.84
	Administration, Office & Selling Expenses		
1	Advertisement	505.68	375.18
2	Audit Fees	60.00	60.00
	AMC Charges	-	-
3	Bad debts	62.82	563.86
4	Business Promotion	496.56	104.52
5	Car Insurance	14.26	51.85
6	Commission to Dealer on sale	338.03	232.50
7	Courier Charges	66.27	16.45
8	Donation	-	-
9	Diwali Expenses	115.35	181.62
10	Exchange Fluctuation Exp	-	-
11	Exhibition Expenses	-	914.99
12	Fees & Subscription	117.75	193.97
13	Freight & Cartage	819.76	677.52
14	Insurance Charges	80.33	91.77
15	Internet Expenses	60.00	51.00
16	Iso Exp.	10.00	10.00
17	Legal & Professional Charges	30.00	81.50
18	Local Conveyance	678.27	530.84
19	Misc. Expenses	0.99	2.32
20	News Paper & Periodicals	2.60	1.95
21	Vendor Registration Charges	5.00	-
22	Sales Tax demand	-	-
23	Printing & Stationery	236.25	94.95
24	Processing Fees	87.20	15.49
25	Rates & Taxes	-	-
26	Director Remunerartion	4,320.00	3,595.33
27	Rent	2,160.00	1,530.00
28	Repair & Maint.	-	0.78
29	Repair & Mant. (Machinery)	107.84	88.80
30	Repair & Maint. (Generator)	4.72	10.51
31	Repair & Maint. (Office)	157.68	90.33
32	Repair & Maint. (Building)	1,327.19	83.48
33	Repair & Maint. (Computer) & Amc Charges	253.03	283.95
34	Repair & Maint. (Electrical)	329.91	132.35
35	Security Charges	453.27	443.85
36	Rent of Machine	-	-
37	Balance Written off	-	-
38	Short & Excess	0.66	0.50
39	Staff & Worker Welfare	386.82	189.95
40	Telephone Expenses	201.19	194.21
41	Tour & Travelling Exp.	537.98	375.69
42	Vehicle Running & Maint.	412.89	266.86
43	Uniform Exp	126.36	39.60
44	Water Charges	36.97	43.62
	Total	22,398.33	16,742.92



Note - 13 Schedule of Property, Plant and Equipment

DROPKO MULTILUB SYSTEMS PVT LTD

PARTICULARS	Gross Block			Depreciation			W.D.V		
	As on 01.04.2023	Addition	sale	As on 31.03.2024	During the year	ADJUSTMENT	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
Name of assets									
Air condition	453.67	30.47	-	484.14	27.58	-	347.43	136.71	133.82
Building	4,502.52	-	-	4,502.52	82.85	-	3,718.19	784.33	867.17
Calculator	0.32	-	-	0.32	-	-	0.30	0.02	0.02
Car	5,833.07	2,072.83	-	7,905.90	790.13	-	5,794.25	2,111.65	828.95
Computer	1,984.84	35.38	-	2,020.22	76.02	-	1,890.46	129.75	170.40
Cycle	0.69	-	-	0.69	-	-	0.65	0.03	0.03
EPBAX	42.30	-	-	42.30	-	-	40.19	2.11	2.11
Electrical Equipment	535.80	-	-	535.80	34.08	-	379.34	156.46	190.54
Fan	69.71	-	-	69.71	2.53	-	57.87	11.84	14.37
Fax Machine	29.27	-	-	29.27	-	-	27.81	1.46	1.46
Fire Equipment	84.86	-	-	84.86	-	-	80.64	4.24	4.24
Furniture&Fixture	1,112.76	-	-	1,112.76	7.92	-	1,042.94	69.82	77.75
Generator	406.40	-	-	406.40	4.42	-	390.50	15.90	20.32
Inverter	120.78	-	-	120.78	1.48	-	115.09	5.69	7.17
Motor cycle	407.96	58.28	-	466.24	32.70	-	301.26	164.98	139.40
Measuring Instrument	29.14	-	-	29.14	-	-	27.68	1.46	1.46
Mobile	485.16	144.49	-	629.65	47.48	-	391.38	238.27	141.26
Office Equipment	631.32	-	-	631.32	9.33	-	565.67	66.31	75.64
Pattern	56.92	-	-	56.92	-	-	54.08	2.85	2.85
Plant&Machinery	9,540.21	1,514.00	-	11,054.21	1,047.97	-	5,663.57	5,390.64	4,924.61
Scooter	248.77	-	-	248.77	-	-	236.33	12.44	12.44
Television	116.38	-	-	116.38	18.04	-	34.46	81.92	99.96
Tools&Dies	2,730.00	-	-	2,730.00	199.85	-	1,784.27	945.73	1,145.58
Water Cooler	49.04	-	-	49.04	0.79	-	46.34	2.70	3.50
Weiding Set	96.49	-	-	96.49	5.65	-	71.29	25.21	30.85
Weighting Scale	55.50	-	-	55.50	4.10	-	37.00	18.49	22.59
Protostate M/c	44.67	-	-	44.67	1.12	-	43.56	1.11	2.23
TOTAL	29,668.56	3,855.44	-	33,524.00	2,394.04	-	23,141.87	10,382.13	8,920.73
	29,668.56	3,855.44	-	33,524.00	2,394.04	-	23,141.87	10,382.13	8,920.73



Additional Regulatory Information

(i) Title deeds of immovable property not held in the name of the company

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land					NIL
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(ii) The Company has not revalued its Property, Plant and Equipment.

(iii) No Loans and Advances in the nature of loans are granted to Promoters, Directors, KMP and related parties.

(iv) Capital-Work-In Progress (CWIP)

NIL

(v) Intangible assets under development:

NIL

(vi) Details of Benami Property held

NIL

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-

(a) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts, disclosed in quarterly statement, except creditors for expenses not. Otherwise, no material discrepancy was found

(viii) Wilful Defaulter*

The company is not declared wilful defaulter by any bank or financial Institution or other lender

(ix) Relationship with Struck off Companies

Not Applicable

(x) Registration of charges or satisfaction with Registrar of Companies

According to declaration given by management to us no charges or satisfaction of charges are pending beyond the statutory period.

(xi) Compliance with number of layers of companies : Not Applicable

Following Ratios to be disclosed:-	2023-2024	2022-2023	% Change	Remarks	Numerator	Denominator
(a) Current Ratio,	1.04	1.00	-3.31%		Current Assets	Current Liabilities
(b) Debt-Equity Ratio,	3.04	2.83	-7.67%	The company has repaid long term liabilities by selling Properties	Total Liabilities	Shareholder's Equity
(c) Debt Service Coverage Ratio,	2.70	3.02	10.87%		Net Operating Income	Debt Service
(d) Return on Equity Ratio,	19.95	16.17	23.40%	Improved due to higher turnover	Profit for the period	Avg. Shareholders Equity
(e) Inventory turnover ratio,	2.67	3.95	-32.33%	Improved due to higher cycle of turnover in Trading	Cost of Goods sold	Average Inventory
(f) Trade Receivables turnover ratio,	7.02	5.09	37.89%	Ratio has improved due to improved realisation from Customers	Credit Sales	Average Trade Receivables
(g) Trade payables turnover ratio,	-	4.39	-100.00%	Ratio has improved due to improved Payment to Suppliers	Total Purchases	Average Trade Payables
(h) Net capital turnover ratio,	1.09	1.17	-7.14%	Ratio has increased due to higher sales during the period	Net Sales	Average Working Capital
(i) Net profit ratio,	1.93	1.54	25.15%		Net Profit	Net Sales
(j) Return on Capital employed,	14.43	15.06	-4.16%	Improved due to higher turnover	EBIT	Capital Employed
(k) Return on Investment	-	-	-		Return/Profit/Earnings	Investment

