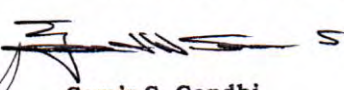
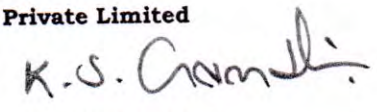


	Note	As at	
		March 31, 2022	March 31, 2021
I Equity and Liabilities			
Shareholders' Funds			
(a) Share Capital	2	190.00	95.00
(b) Reserves & Surplus	3	5,387.53	4,429.90
		5,577.53	4,524.90
Non - Current Liabilities			
(a) Long Term Borrowings	4	1,843.85	1,119.75
(b) Deferred Tax Liability (Net)	5	81.77	78.31
		1,925.62	1,198.06
Current Liabilities			
(a) Short Term Borrowings	6	5,408.69	2,708.75
(b) Trade Payables	7	1,147.05	1,136.88
(c) Other Current Liabilities	8	1,645.28	1,501.60
(d) Short Term Provision	9	497.66	305.66
		8,698.68	5,652.89
Total		16,201.83	11,375.85
II Assets			
Non - Current Assets			
(a) Property, Plant and Equipment and Intangible Assets:-	10		
Property, Plant and Equipment		3,415.49	3,034.80
Intangible Assets		69.46	55.77
Intangibles under development	11	0.00	0.14
Capital WIP	12	14.40	20.33
(b) Long Term Loans and Advances	13	78.18	75.44
(c) Other Non Current Assets	14	153.54	123.65
		3,731.07	3,310.13
Current Assets			
(a) Current Investments	15	0.00	3.27
(b) Inventories	16	5,467.01	4,401.32
(c) Trade Receivables	17	2,113.98	2,278.30
(d) Cash and Cash Equivalents	18	4,068.13	651.67
(e) Short Term Loans and Advances	19	821.64	731.16
		12,470.76	8,065.72
Total		16,201.83	11,375.85
Notes forming Part of Financial Statements			

As per my report of Even date
For Sanjay C. Shah & Associates
Chartered Accountants
MUMBAI-99.
Sanjay C. Shah
Proprietor
Membership No. 039179
Mumbai, 5th Sep. 2022
UDIN:22039179AWREQ04136

For Gandhi Automations Private Limited


Samir S. Gandhi
Director
DIN:00040981


Kartik S. Gandhi
Director
DIN:00055915

**Statement of Profit and Loss for the years ended
March 31, 2022 and 2021 (Rs. In "Lac")**

		Not	As at March 31, 2022		As at March 31, 2021	
		e				
I	Revenue from Operations	20	18,677.41		15,269.30	
II	Other Income	21	143.33		73.43	
III	Total Revenue			18,820.74		15,342.73
IV	Expenses:					
	Cost of Material consumed	22	7,011.70		5,614.70	
	Purchase of Stock in trade	23	637.07		229.38	
	Changes in Inventory of Finished Goods, Work in Progress and Stock in trade	24	(437.25)		46.52	
	Employee Benefit Expense	25	4,114.33		3,383.91	
	Finance Cost	26	403.64		350.03	
	Depreciation and Amortization Expense	10	460.49		432.32	
	Other Expenses	27	5,200.66		4,346.69	
	Total Expenses			17,390.64		14,403.55
V	Profit / (Loss) before Tax (V)-(VI)			1,430.10		939.18
VI	Tax Expenses					
	Current Tax		373.98		226.84	
	Excess Provision of Tax of earlier years		0.00		-0.10	
	Deferred Tax		3.45		-3.97	
				377.43		223
VII	Profit / (Loss) for the Year (VI)-(VIII)			1,052.66		716.41
VIII	Earnings per Equity Share (Rs.)	29		Rs. 55.40		Rs. 75.41
	Basic (face value of Rs. 10/- per share)					
Notes forming Part of Financial Statements						

As per my report of Even date

For Sanjay C. Shah & Associates

For Gandhi Automations Private Limited

Chartered Accountants

Sanjay C. Shah

Samir S. Gandhi

Kartik S. Gandhi

Proprietor

Director

Director

Membership No. 039179

DIN:00040981

DIN:00055915

Mumbai, 5th Sep. 2022

UDIN:22039179AWREQO4136

	Note	As at	
		March 31, 2021	March 31, 2020
I Equity and Liabilities			
Shareholders' Funds			
(a) Share Capital	2	95,00,000	95,00,000
(b) Reserves & Surplus	3	44,29,87,325	37,13,49,034
		45,24,87,325	38,08,49,034
Non - Current Liabilities			
(a) Long Term Borrowings	4	11,19,75,416	5,76,94,662
(b) Deferred Tax Liability (Net)	5	78,31,573	82,28,417
		11,98,06,989	6,59,23,079
Current Liabilities			
(a) Short Term Borrowings	6	20,73,72,527	29,03,61,535
(b) Trade Payables		11,36,88,734	12,40,33,229
(c) Other Current Liabilities	7	21,36,62,326	18,28,20,400
(d) Short Term Provision	8	2,85,78,647	2,77,69,518
		56,33,02,234	62,49,84,681
Total		1,13,55,96,548	1,07,17,56,793
II Assets			
Non - Current Assets			
(a) Property, Plant and Equipment	9		
Tangible Assets		30,34,80,033	31,86,27,216
Intangible Assets		55,76,534	66,52,877
Intangibles under development		14,000	14,000
Capital WIP		20,33,300	0
(b) Long Term Loans and Advances	10	1,79,22,328	2,10,10,237
		32,90,26,195	34,63,04,330
Current Assets			
(a) Current Investments	11	3,27,096	0
(b) Inventories	12	44,01,31,116	40,82,57,836
(c) Trade Receivables	13	22,78,29,913	12,50,17,601
(d) Cash and Cash Equivalents	14	6,51,67,056	11,02,07,040
(e) Short Term Loans and Advances	15	7,31,15,172	8,19,69,985
		80,65,70,353	72,54,52,463
Total		1,13,55,96,548	1,07,17,56,793
Notes forming Part of Financial Statements			

As per my report of Even date

For **Sanjay C. Shah & Associates**

Chartered Accountants

For **Gandhi Automations Private Limited**

Sanjay C. Shah

Proprietor

Membership No. 039179

Mumbai, 5th Nov.2021

UDIN:21039179AAAATG6216

Samir S. Gandhi

Director

DIN:00040981

Kartik S. Gandhi

Director

DIN:00055915



Automations Pvt Ltd


**Statement of Profit and Loss for the years ended
March 31, 2021 and 2020 (Amt in Rs.)**


	Not e	As at March 31, 2021	As at March 31, 2020
I Revenue from Operations	16	1,52,69,30,455	1,65,56,77,588
II Other Income	17	88,73,673	95,87,625
III Total Revenue		1,53,58,04,128	1,66,52,65,213
IV Expenses:			
Cost of Material consumed	18	56,14,70,364	60,21,04,541
Purchase of Stock in trade	19	2,29,38,513	2,05,23,610
Changes in Inventory of Finished Goods, Work in Progress and Stock in trade	20	46,51,520	(50,94,896)
Employee Benefit Expense	21	34,27,27,200	35,22,38,117
Finance Cost	22	3,50,02,913	2,74,40,791
Depreciation and Amortization Expense	9	4,32,32,104	3,68,54,086
Other Expenses	23	43,18,65,925	56,42,93,594
Total Expenses		1,44,18,88,539	1,59,83,59,844
V Profit / (Loss) before Tax (V)-(VI)		9,39,15,589	6,69,05,369
VI Tax Expenses			
Current Tax		2,26,83,917	1,60,18,949
Excess Provision of Tax of earlier years		(9,775)	21,711
Deferred Tax		(3,96,844)	(13,93,266)
		2,22,77,298	1,46,47,394
VII Profit / (Loss) for the Year (VI)-(VIII)		7,16,38,291	5,22,57,975
VIII Earnings per Equity Share	25	75.41	55.01
Basic (face value of Rs. 10/- per share)			
Notes forming Part of Financial Statements			


As per my report of Even date

For **Sanjay C. Shah & Associates**
Chartered Accountants

For **Gandhi Automations Private Limited**


Sanjay C. Shah
Proprietor


Samir S. Gandhi
Director
DIN:00040981


Kartik S. Gandhi
Director
DIN:00055915

Membership No. 039179
Mumbai, 5th Nov.2021
UDIN:21039179AAAATG6216

	Note	As at	
		March 31, 2020	March 31, 2019
I Equity and Liabilities			
Shareholders' Funds			
(a) Share Capital	2	95,00,000	95,00,000
(b) Reserves & Surplus	3	37,13,49,034	31,90,91,059
		38,08,49,034	32,85,91,059
Non - Current Liabilities			
(a) Long Term Borrowings	4	5,76,94,662	5,52,53,100
(b) Deferred Tax Liability (Net)	5	82,28,417	96,21,682
		6,59,23,079	6,48,74,782
Current Liabilities			
(a) Short Term Borrowings	6	29,03,61,535	19,85,05,172
(b) Trade Payables		12,40,33,229	9,70,58,167
(c) Other Current Liabilities	7	18,28,20,400	12,56,32,355
(d) Short Term Provision	8	2,77,69,518	2,74,85,409
		62,49,84,681	44,86,81,103
Total		1,07,17,56,794	84,21,46,944
II Assets			
Non - Current Assets			
(a) Property, Plant and Equipment	9		
Tangible Assets		31,86,27,216	27,51,35,171
Intangible Assets		66,52,877	28,88,872
Intangibles under development		14,000	14,000
(b) Long Term Loans and Advances	10	2,10,10,237	1,05,18,895
		34,63,04,330	28,85,56,939
Current Assets			
(a) Inventories	11	40,82,57,836	30,96,57,128
(b) Trade Receivables	12	12,50,17,601	12,29,50,199
(c) Cash and Cash Equivalents	13	11,02,07,041	8,27,68,575
(d) Short Term Loans and Advances	14	8,19,69,985	3,80,33,437
(e) Other Current Assets	15	0	1,80,667
		72,54,52,464	55,35,90,005
Total		1,07,17,56,794	84,21,46,944
Notes forming Part of Financial Statements	1 to 37		

As per my report of Even date

For **Sanjay C. Shah & Associates**
Chartered Accountants

For **Gandhi Automations Private Limited**

MUMBAI-56.
Sanjay C. Shah
Proprietor

Samir S. Gandhi
Director
DIN:00040981

K.S. Gandhi
Director
DIN:00055915

Membership No. 039179

Mumbai, December 21, 2020

UDIN:20039179AAAAPF4162

	Note	As at March 31, 2020	As at March 31, 2019
I Revenue from Operations	17	1,65,56,77,588	1,39,25,03,830
II Other Income	18	95,87,625	50,91,787
III Total Revenue		1,66,52,65,213	1,39,75,95,616
IV Expenses:			
Cost of Material consumed	19	60,21,04,541	47,31,09,460
Purchase of Stock in trade	20	2,05,23,610	1,91,22,204
Changes in Inventory of Finished Goods, Work in Progress and Stock in trade	21	(50,94,896)	(2,29,73,741)
Employee Benefit Expense	22	35,22,38,117	28,23,24,523
Finance Cost	23	2,74,40,791	2,40,80,978
Depreciation and Amortization Expense	9	3,68,54,086	3,34,21,709
Other Expenses	24	56,42,93,594	45,67,50,607
Total Expenses		1,59,83,59,844	1,26,58,35,740
V Profit / (Loss) before Tax (V)-(VI)		6,69,05,369	13,17,59,876
VI Tax Expenses			
Current Tax		1,60,18,949	3,43,84,511
Excess Provision of Tax of earlier years		21,711	(34,377)
Deferred Tax		(13,93,266)	45,65,317
VII Profit / (Loss) for the Year (VI)-(VIII)		1,46,47,394	3,89,15,451
VIII Earnings per Equity Share	26	55.01	97.73
Basic (face value of Rs. 10/- per share)			
Notes forming Part of Financial Statements	1 to 37		

As per my report of Even date

For **Sanjay C. Shah & Associates**

Chartered Accountants

MUMBAI-56.

Sanjay C. Shah
Proprietor

Membership No. 039179
Mumbai, December 21, 2020

UDIN:20039179AAAAPF4162

For **Gandhi Automations Private Limited**

Samir S. Gandhi
Director
DIN:00040981

Kartik S. Gandhi
Director
DIN:00055915