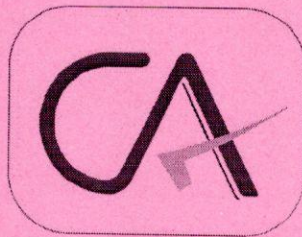


RAY ROOFING PRIVATE LIMITED

Address: Kalpedal S. No. 37, Hadapsar Nr. Chavan Workshop, Pune 411028

Annual Financial Statements

For the period 01/04/2020 to 31/03/2021



Prepared By,

R. Devendra Kumar and Associates.

Chartered Accountants

Office 3 & 4, 2ND Floor, Building No. 4, Stadium Complex, M G Road, Nashik - 422001.



R. Devendra Kumar & Associates

Chartered Accountants

Office: 3 & 4, 2nd Floor, Building No. 4, Stadium Complex, Opp. Dairy Don, M.G. Road, Nashik - 422001.
Office Mail : rdevendra.nsk@gmail.com Email: caavtarsaini@gmail.com Contact : +91 8888441178

INDEPENDENT AUDITOR'S REPORT

To the Members of

RAY ROOFING PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of RAY ROOFING PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss in Statement of Profit and Loss for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters



HO: Mumbai

Nashik

Latur

Kolkata

Ahmedabad

Chartered Ac

Firozabad

were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

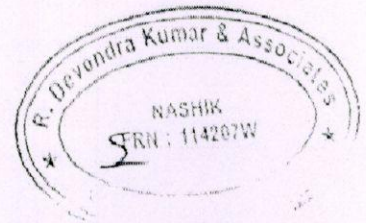
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters



related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

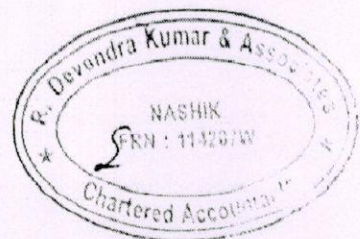
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

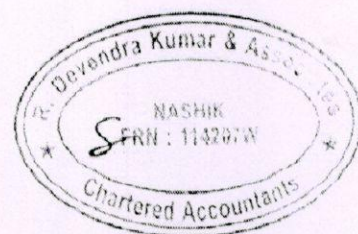
Report on Other Legal and Regulatory Requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- It is not a subsidiary or holding company of a public company;
- Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

R. Devendra Kumar & Associates.
Chartered Accountants
FRN:114207W

Avtarsaini
Avtarsingh Saini
Partner
M.No. 140512
UDIN: 22140512AAAABL9608



Place: Pune
Date: 30/11/2021

RAY ROOFING PRIVATE LIMITED

Address: Kalpedal S. No. 37, Hadapsar Nr. Chavan Workshop, Pune 411028

CIN: U74999PN2012PTC143065

Email Id: rayroofing0@gmail.com

Balance Sheet as on 31 March, 2021

Particulars	Note No.	As at 31 March	
		2021	2020
I EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	2	1,00,000	1,00,000
(b) Reserves and surplus	3	87,36,494	76,05,326
		88,36,494	77,05,326
2 Non-Current Liabilities			
(a) Deferred Tax Liability		5,227	4,475
		5,227	4,475
3 Current Liabilities			
(a) Short-term borrowings		7,50,000	2,70,000
(b) Trade payables	4	52,23,955	11,82,952
(c) Other current liabilities	5	57,15,142	7,22,314
(d) Short-term provisions	6	21,58,255	11,27,523
		1,38,47,352	33,02,789
TOTAL		2,26,89,073	1,10,12,590
II ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	83,529	72,667
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
		83,529	72,667
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments	8	1,11,94,626	43,34,002
(b) Trade receivables	9	80,20,467	53,11,032
(c) Cash and cash equivalents	10	15,28,636	5,21,727
(d) Short-term loans and advances	11	1,70,382	1,70,382
(e) Other current assets	12	16,91,433	6,02,780
		2,26,05,544	1,09,39,923
TOTAL		2,26,89,073	1,10,12,590
III See accompanying notes forming part of the financial statements			

As per Our Report of Even date attached
For R. Devendra Kumar & Associates
Chartered Accountants

SD/- *Avtar Saini*

Avtarsingh Saini
Partner

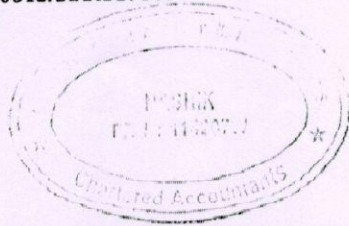
Mem No. : 140512

FRN: 114207W

UDIN: 22140512AAAABL9608

Place: Pune

Date:



For and on behalf of the Board of Directors

SD/- *Lal Bahadur Ray*
Lal Bahadur Ray
Director
DIN: 05250699

SD/- *Sugantidevi Ray*
Sugantidevi Ray
Director
DIN: 05250708

RAY ROOFING PRIVATE LIMITED

Address: Kalpedal S. No. 37, Hadapsar Nr. Chavan Workshop, Pune 411028

CIN: U74999PN2012PTC143065

Email Id: rayroofing0@gmail.com

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars	Note No	For the Year Ended March 31	
		2021	2020
I Revenue from operations	13	3,03,99,778	3,39,35,323
II Other income	14	1,32,644	12,153
Total Revenue		3,05,32,422	3,39,47,476
III Expenses			
(a) Material & Service Consumed	15	2,14,14,069	2,84,26,500
(a) Employee benefits expense	16	38,47,346	35,29,902
(b) Finance costs	17	9,900	-
(c) Depreciation and amortisation expense		13,245	9,062
(d) Other expenses	18	37,17,751	7,46,701
Total Expenses		2,90,02,311	3,27,12,166
IV Profit / (Loss) Before Exceptional Items And Tax		15,30,110	12,35,311
V Exceptional Items		-	-
VI Profit / (Loss) Before Tax		15,30,110	12,35,311
VII Tax Expense:			
(a) Current tax expense for current year		3,98,190	3,21,110
(b) MAT credit		-	-
(c) Current tax expense relating to prior years		-	-
(e) Deferred tax		752	60
		3,98,942	3,21,170
VIII Profit / (Loss) For The Year		11,31,168	9,14,141
IX Earnings per share (of ` 10/- each):			
(a) Basic		113.12	91.41
X See accompanying notes forming part of the financial statements	1-22		

As per Our Report of Even date attached

For R. Devendra Kumar & Associates

Chartered Accountants

SD/- *Avtarsingh Saini*Avtarsingh Saini
Partner

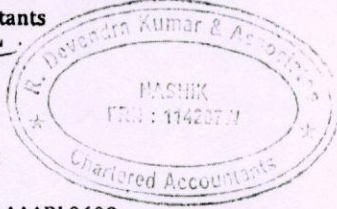
Mem No. : 140512

FRN: 114207W

UDIN: 22140512AAAABL9608

Place: Pune

Date: 30/11/2021



For and on behalf of the Board of Directors

SD/- *Lal Bahadur Ray*
Lal Bahadur Ray
Director
DIN: 05250699SD/- *Sugandevi Ray*
Sugandevi Ray
Director
DIN: 05250708

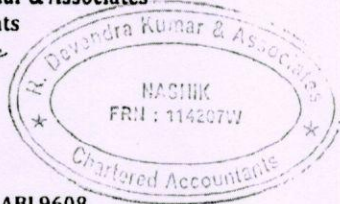
RAY ROOFING PRIVATE LIMITED
 Address: Kalpedal S. No. 37, Hadapsar Nr. Chavan Workshop, Pune 411028
 CIN: U74999PN2012PTC143065
 Email Id: rayroofing0@gmail.com

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars		44,286	43,921
		Rs	Rs
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax & Extraordinary Activities		11,31,168	9,14,141
<u>Adjustments for</u>			
Depreciation and amortization expense		13,245	9,062
Interest Expense		-	1,41,676
Prior Period items		(1,98,647)	(1,55,339)
Operating Profit before Working Capital Changes		9,45,766	9,09,540
<u>Adjustments for Working Capital</u>			
(Increase) / Decrease in Current Assets		(1,16,65,621)	64,20,789
Increase / (Decrease) in Current Liabilities		1,05,44,563	(95,58,605)
Cash Generated from Operations		(11,21,058)	(31,37,817)
Less - Income Tax Paid		(3,98,190)	
Net Cash used in/ from Operating Activities	(A)	2,22,898	(22,28,277)
B CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		24,110	12,500
(Increase)/ Decrease in Non Current assets		-	-
Increase/ (Decrease) in Non Current Liabilities		-	-
Investment in FD		-	-
Net Cash used in/ from Investing Activities	(B)	24,110	12,500
C CASH FLOW FROM FINANCING ACTIVITIES			
Interest loan		9,900	(1,41,676)
		7,50,000	2,70,000
Net cash used in / from Financing Activities	(C)	7,59,900	1,28,324
D Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C)	10,06,908	(20,87,453)
E Cash & Cash Equivalent at the beginning of the year		5,21,727	26,09,180
F Cash & Cash Equivalent at the end of the year		15,28,636	5,21,727

As per Our Report of Even date attached
 For R. Devendra Kumar & Associates
 Chartered Accountants

Avtarsaini
 Avtarsingh Saini
 Partner
 Mem No. : 140512
 FRN: 114207W
 UDIN: 22140512AAAABL9608
 Place: Pune
 Date: 30-11-2021



For and on behalf of the Board of Directors

Milraj
 Lal Bahadur Ray
 Director
 DIN: 05250699

सुगान्ति देवी राय
 Sugantidevi Ray
 Director
 DIN: 05250708

RAY ROOFING PRIVATE LIMITED

Address: Kalpedal S. No. 37, Hadapsar Nr. Chavan Workshop, Pune 411028

CIN: U74999PN2012PTC143065

Notes Forming Part Of The Financial Statements

Company Overview

Ray Roofing Private Limited ("the Company") is involved in the business of Service Provider (Contractor). The company is a private limited company incorporated in India and having its registered office at Kalepadal, S. No. 37, Hadapsar, Near Chavan work shop, Pune - 28

1 Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

1.3 Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1.4 Inventories

There are no inventories as on March 31, 2021

1.5 Tangible assets and capital work-in-progress

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. . Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.6 Depreciation and amortization

Depreciation has been provided on fixed assets as on 31/03/2021

1.7 Employee Benefits

Gratuity, PF & Other Fund

No provisions has been made towards gratuity & Superannuation. Management is of opinion that the provision of PF are sufficiently provided in the books.

Notes Forming Part Of The Financial Statements

1.8 Earnings per share

Earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

1.9 Taxes on income

Income tax comprises current tax and deferred tax. Income Tax expense is recognized in the statement of profit and loss except to the extent it relates to a business combination, or item directly recognized in equity or in any other comprehensive income.

Current Income tax for the current and prior period items (if any) are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted as at the reporting date and applicable for the period. The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Deferred Tax Asset or Liability is recognised on timing differences, being the differences between the taxable income and the accounting income that originates in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.10 Provisions and contingencies

Provisions are recognized when the company has a present obligation as a result of past events; it is more likely that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the Financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

1.11 Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. There no liquid investment with the company.

1.12 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

1.13 Other Notes to Account

1 In the opinion of management all the debts are good and in respect of which the company hold no security other than the debtor's personal security.

2 Remuneration To Directors

Mr. Lal Bahadur Ray	- Rs. 10 Lacs
Mrs. Sugntadevi L Ray	- Rs. 10 Lacs

Notes Forming Part Of The Financial Statements

Note 2 (a) Share capital

Particulars	As at 31 March			
	2021		2020	
	No of shares	Rs	No of shares	Rs
(a) Authorised Equity shares of ` 10/- each with voting rights	10,000	1,00,000	10,000	1,00,000
(b) Issued Equity shares of ` 10/- each with voting rights	10,000	1,00,000	10,000	1,00,000
(c) Subscribed and fully paid up Equity shares of ` 10/- each with voting rights	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Note 2 (b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2021								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (₹)	1,00,000	-	-	-	-	-	-	1,00,000
Year ended 31 March, 2020								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (₹)	1,00,000	-	-	-	-	-	-	1,00,000

Note 2 (c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of	% holding in	Number of	% holding
Lal Bahadur Ray	5,000	50%	5,000	50%
Sugantidevi Ray	5,000	50%	5,000	50%

Notes Forming Part Of The Financial Statements

3 Reserves and surplus

Particulars	As at March 31	
	2021 Rs	2020 Rs
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	76,05,325.88	67,84,341.00
Add: Profit / (Loss) for the year	11,31,168.31	9,14,140.88
Add: Adjustments in Reserves and Surplus	-	4,36,020.00
Less: adjustments in Reserves and surplus	-	5,29,176.00
Closing balance	87,36,494.19	76,05,325.88

4 Trade payables

Particulars	As at March 31	
	2021 Rs	2020 Rs
Trade payables	52,23,955.00	11,82,951.74
Total	52,23,955.00	11,82,951.74

5 Other current liabilities

Particulars	As at March 31	
	2021 Rs	2020 Rs
Other payables		
- Statutory remittances	8,48,694.18	6,72,314.18
- Other Payable		
- Deposit for Labour licence	50,000.00	50,000.00
- Advances from customer	48,16,448.00	
Total	57,15,142.18	7,22,314.18

6 Short Term Provision

Particulars	As at March 31	
	2021 Rs	2020 Rs
Sugnatdevi L Ray	8,75,000.00	
Lal Bahadur Labour Payable	6,31,393.00	7,06,413.00
Income Tax Payable	3,98,190.00	3,21,110.00
Salary Payable	1,53,672.00	
Exps Payable	1,00,000.00	1,00,000.00
Total	21,58,255.00	11,27,523.00

Notes Forming Part Of The Financial Statements

Note 7: Fixed Assets

Particulars	Tabgible Assests		Total
	Office equipments	Plant & Machinery	
Original Cost			
WDV as at April 1, 2020	67,622	35,683	1,03,305
Additions / Adjustments during the period	24,110	-	24,110
Deductions / Retirement during the period	-	-	-
As at March 31, 2021	91,732	35,683	1,27,415
Depreciation and amortization			
As at April 1, 2020	21,446	9,195	30,641
For the period	10,421	2,824	13,245
Deductions / Adjustments during the period	-	-	-
As at March 31, 2021	31,867	12,019	43,886
Net book value			
As at March 31, 2021	59,865	23,664	83,529

Notes Forming Part Of The Financial Statements

8 Current Investment

Particulars	As at March 31	
	2021 Rs	2020 Rs
FD with Bank	1,10,84,002	43,34,002
Gold		
Accrued Interest	1,10,624	
Total	1,11,94,626	43,34,002

9 Trade Receivables

Particulars	As at March 31	
	2021 Rs	2020 Rs
Trade Receivable	80,20,467	53,11,032
Total	80,20,467	53,11,032

10 Cash and cash equivalents

Particulars	As at March 31	
	2021 Rs	2020 Rs
(a) Cash in hand	89,379	278
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts		
Bank of Baroda	14,39,257	5,21,449
Total	15,28,636	5,21,727

11 Short-term loans and advances

Particulars	As at March 31	
	2021 Rs	2020 Rs
Retention Money	1,70,382.00	1,70,382.03
Advance to suppliers and other parties		
Lalbahadur -Advances		
Total	1,70,382.00	1,70,382

12 Other current assets

Particulars	As at March 31	
	2021 Rs	2020 Rs
Retention		-
Suganti Devi		-
TDS receivables		-
FY 2020-21	4,32,275	-
FY 2019-20	3,66,819	6,02,780
Advances to supplier	8,92,339	-
Total	16,91,433	6,02,780

Notes Forming Part Of The Financial Statements

13 Revenue from operations

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
a.Sale of Services	3,03,99,778	3,39,35,323
Total	3,03,99,778	3,39,35,323

14 Other Income

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
Discount		
Misc Income	-	12,153
Rounding Off	3	
Interest on Income Tax Refund		
Interest on FD	1,32,641	
Total	1,32,644	12,153

15 Material & Service Consumed

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
Material Purchased	87,08,252	64,53,827
Direct Expenses	1,27,05,817	2,19,72,673
Other Direct Exps.		
Total	2,14,14,069	2,84,26,500

16 Employee benefits expense

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
Salaries and Wages	38,47,346	35,29,902
Staff Welfare		
Total	38,47,346	35,29,902

17 Finance costs

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
Interest expense on:		
- Interest on TDS	9,900.00	-
Interest other	-	-
Total	9,900.00	-

18 Other expenses

Particulars	For the year ended March 31	
	2021 Rs	2020 Rs
Audit Fees		25,000
Bank Charges	7,865	5,085
Other charges	29,52,262	
Insurance Exps.	7,963	9,196
Legal Fees	867	28,960
Interest, and late fee		1,67,743
Petrol Exps.	1,23,170	45,740
Printing & Stationary	25,350	39,530
Professional Fees	2,40,000	1,70,000
Telephone Charges	97,740	32,860
Travelling Expenses	32,675	3,032
Courier	19,478	
Office Expenses	1,34,004	1,84,068
Repairs and Maintenance	75,387	35,487
Total	37,17,751	7,46,701

Notes Forming Part Of The Financial Statements

(Amt in Lacs)

19 Related Party Transactions

Related Party Transactions made during the year.

Particulars	Relation	Nature of Transaction	Amount
Lal Bahadur Ray	Director	Salary	10.00
Sugantadevi L Ray	Director	Salary	10.00

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Particulars	For the year ended March 31	
	2021	2020
	Rs	Rs
Profit for the year (amount in lacs)	11.31	9.14
No. of shares (in lacs)	0.10	0.10
EPS (in Rs.)	113.12	91.41

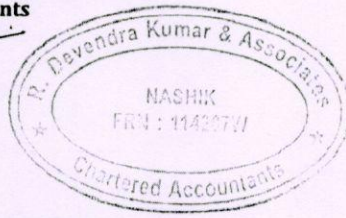
21 Previous Period's Comparative:

Previous year's figures have been rearranged and regrouped wherever necessary so as to make them

As per Our Report of Even date attached
For R. Devendra Kumar & Associates
Chartered Accountants

Avtarsingh Saini
Avtarsingh Saini

Partner
 Mem No. : 140512
 FRN: 114207W
 UDIN: 22140512AAAABL9608
 Place: Pune
 Date: 30-11-2021



For and on behalf of the Board of Directors

Lal Bahadur Ray
Lal Bahadur Ray

Director
 DIN: 05250699

Sugantidevi Ray
Sugantidevi Ray

Director
 DIN: 05250708

