


K2 CRANES & COMPONENTS P. LTD
No.14A, Telugu Brahmin Street
Velachery, Chennai 600 042

UDIN: 22024005BCJAJK8136

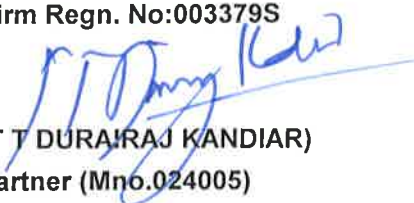
Balance Sheet as at 31st March 2022:

| Particulars | Figures at the end of | | |
|-------------------------------------|-----------------------|---------------------|---------------------|
| | Current Yr | Previous Yr | |
| I. EQUITY AND LIABILITIES: | | | |
| 1. Shareholders' Funds: | | | |
| (a) Share Capital | 1 | 1,80,58,990 | 1,80,58,990 |
| (b) Reserves & Surplus | 2 | 8,69,83,611 | 7,37,97,651 |
| 2. Non- Current Liabilities: | | | |
| Long-term borrowings | 3 | 4,51,32,518 | 5,59,35,962 |
| 3. Current Liabilities: | | | |
| (a) Short-term Borrowings | 4 | 2,51,71,498 | 3,89,37,336 |
| (b) Trade Payables | 5 | 12,93,09,366 | 17,40,17,004 |
| (c) Other Current Liabilities | 6 | 99,88,256 | 0 |
| (d) Short-Term Provisions | 7 | 2,68,75,185 | 87,25,005 |
| TOTAL: | | 34,15,19,424 | 36,94,71,948 |
| II. ASSETS | | | |
| 1. Non-Current Assets: | | | |
| (a) Fixed Assets: | | | |
| Tangible Assets | 8 | 13,99,16,665 | 13,46,43,047 |
| LESS: Depreciation to date | | 6,46,26,522 | 5,71,90,364 |
| | | 7,52,90,143 | 7,74,52,684 |
| (b) Long-term loans and advances | 9 | 23,61,000 | 22,18,600 |
| 2. Current Assets: | | | |
| (a) Inventories | 10 | 7,48,54,616 | 7,51,58,124 |
| (b) Trade Receivables | 11 | 14,94,02,901 | 15,14,72,695 |
| (c) Cash and Cash Equivalents | 12 | 34,657 | 2,53,71,364 |
| (d) Short-term Loans and Advances | 13 | 3,95,76,107 | 3,77,98,482 |
| TOTAL: | | 34,15,19,424 | 36,94,71,948 |

As per our Report of even date
FOR DURAIRAJ AND ASSOCIATES
Chartered Accountants
Firm Regn. No:003379S


M UDAYAKUMAR
Director (DIN: 02174703)


S DHANDAPANI
Director (DIN: 02125154)


(T T DURAIRAJ KANDIARI)
Partner (Mno.024005)



K2 CRANES & COMPONENTS P. LTD
No.14A, Telugu Brahmin Street
Velachery, Chennai 600 042

Profit and Loss Statement for the year ended: 31.03.2022:

| Particulars | | Figures at the end of | |
|-----------------------------------------------------|----|-----------------------|---------------------|
| | | Current Yr | Previous Yr |
| I. Revenue from Operations | 14 | 74,42,90,107 | 55,41,40,039 |
| II. Other Income | 15 | 40,10,586 | 17,86,898 |
| III. Total Revenue (I + II) | | 74,83,00,693 | 55,59,26,936 |
| IV. Expenses:- | | | |
| a) Cost of Materials Consumed | 16 | 47,72,10,723 | 35,72,68,839 |
| b) Purchases of Stock-in-Trade | | 0 | 0 |
| c) Changes in Inventories of Finished Goods/WIP | 17 | 17,723 | 94,16,967 |
| d) Erectioning & Commissioning Charges | | 2,97,98,039 | 2,44,30,776 |
| e) Job Work Charges | | 4,54,16,182 | 93,62,048 |
| f) Employees Benefits expenses | 18 | 7,75,95,025 | 6,00,42,081 |
| g) Finance Cost | 19 | 91,68,927 | 86,77,703 |
| h) Directors Remuneration | 20 | 1,40,57,880 | 1,00,65,708 |
| i) Freight Outward | | 1,97,04,787 | 1,04,07,600 |
| j) Depreciation & amortization expenses | 8 | 77,97,964 | 77,07,317 |
| k) Other Expenses | 21 | 4,94,02,080 | 4,51,47,687 |
| Total Expenses | | 73,01,69,330 | 54,25,26,726 |
| V Profit before Exceptional and Extraordinary items | | 1,81,31,363 | 1,34,00,211 |
| VI Exceptional Items | | 0 | 0 |
| VII Profit before Extraordinary items and tax | | 1,81,31,363 | 1,34,00,211 |
| VIII Extraordinary Items | | 0 | 0 |
| IX Profit before Tax | | 1,81,31,363 | 1,34,00,211 |
| X Tax Expenses: | | | |
| (1) Current Tax | | 49,45,403 | 35,22,847 |
| (2) Deferred Tax | | 0 | 0 |
| XI Profit for the period from continuing Operations | | 1,81,31,363 | 1,34,00,211 |
| XII Profit (Loss) from Discontinuing Operations | | 0 | 0 |
| XIII Tax Expenses of Discontinuing Operations | | 0 | 0 |
| XIV Profit from Discontinuing Operations(after tax) | | 0 | 0 |
| XV Profit (Loss) for the period | | 1,81,31,363 | 1,34,00,211 |
| Profit (Loss) for the period after Tax | | 1,31,85,960 | 98,77,364 |
| XVI Earnings per Equity Share: | | | |
| (1) Basic | | 0.73 | 0.55 |
| (2) Diluted | | 0.73 | 0.55 |

Notes on Accounts:-

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For K2 CRANES & COMPONENTS P. LTD

As per our Report of even date
FOR DURAIRAJ AND ASSOCIATES
Chartered Accountants
Firm Regn. No:003379S

MUDAYAKUMAR

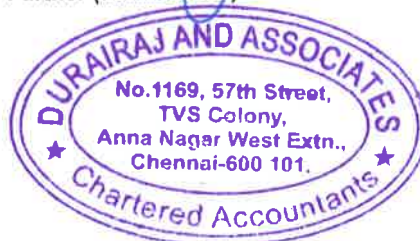
Director (DIN: 02174703)

S DHANDAPANI

Director (DIN: 02125154)

(T T DURAIRAJ KANDIAR)

Partner (Mno.024005)



K2 CRANES & COMPONENTS P. LTD**NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:****1 SHARE CAPITAL:****A. Authorised:**

20,00,000 Equity Shares of Rs.10/= each

Issued, Subscribed and Paid Up:

18,05,899 Equity Shares of Rs.10/= each

TOTAL:

| <i>Figures at the end of</i> | |
|------------------------------|--------------------|
| <i>Current Yr</i> | <i>Previous Yr</i> |
| 2,00,00,000 | 2,00,00,000 |
| 1,80,58,990 | 1,80,58,990 |
| 1,80,58,990 | 1,80,58,990 |

B. Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period:

| | <i>As at 31.03.2022</i> | | <i>As at 31.03.2021</i> | |
|-----------------------------------------|-------------------------|---------------|-------------------------|---------------|
| | <i>No. of Shares</i> | <i>Amount</i> | <i>No. of Shares</i> | <i>Amount</i> |
| EQUITY SHARES: | | | | |
| At the beginning of the period | 18,05,899 | 1,80,58,990 | 18,05,899 | 1,80,58,990 |
| Issued during the Period | 0 | 0 | 0 | 0 |
| Outstanding at end of the period | 18,05,899 | 1,80,58,990 | 18,05,899 | 1,80,58,990 |

C. Right, Preferences and Restriction attached to shares:**EQUITY SHARES:**

The company has only one class of Equity having a par value Rs. 10.00 per share.

Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

D. Details of Shares held by each Shareholder holding more than 5% Shares:

| | Name of the Shareholder | <i>As at 31.03.2022</i> | | <i>As at 31.03.2021</i> | |
|----|--------------------------------|-------------------------|------------------|-------------------------|------------------|
| | | <i>No. of Shares</i> | <i>% Holding</i> | <i>No. of Shares</i> | <i>% Holding</i> |
| a) | Mr R Nandakumar | 2,70,885 | 15.00% | 3,98,743 | 22.08% |
| b) | Mr N Arumugam | 2,70,885 | 15.00% | 3,98,743 | 22.08% |
| c) | Mr S Dhandapani | 7,22,361 | 40.00% | 3,98,743 | 22.08% |
| d) | Mr M Udayakumar | 5,41,768 | 30.00% | 5,19,375 | 28.76% |
| e) | N Palani | 0 | 0.00% | 90,295 | 5.00% |
| | Total: | 18,05,899 | 100.00% | 18,05,899 | 100.00% |

2 RESERVES & SURPLUS:

Opening Balance

ADD:Current year Surplus b/d

TOTAL:

| | |
|-------------|-------------|
| 7,37,97,651 | 6,39,20,287 |
| 1,31,85,960 | 98,77,364 |
| 8,69,83,611 | 7,37,97,651 |



Ref.No.1157/K

K2 CRANES & COMPONENTS P. LTD

COMPUTATION OF DEPRECIATION FOR IT PURPOSE:

Asst. Year:2022-23

| FIXED ASSETS: Descriptions | Op. Bal. | Addition | | Deletion | Normal Depr. | Addl. Dep U/S.32(1)(ia) | W.D.V |
|-------------------------------|--------------------|------------------|------------------|------------------|------------------|----------------------------|--------------------|
| | | I Half | II Half | | | | |
| BLOCK-I (10%) | | | | | | | |
| Land @ Thirumudivakkam | 44,36,800 | 0 | -44,36,800 | 0 | 0 | 0 | 0 |
| Building Account | 1,21,42,037 | 0 | 31,16,120 | 0 | 13,70,010 | 0 | 1,38,88,147 |
| Furniture & Fixtures | 26,20,449 | 2,28,000 | 22,830 | 3,66,410 | 2,49,345 | 0 | 22,55,524 |
| Electrical Fittings | 10,56,488 | 0 | 0 | 11,190 | 1,04,530 | 0 | 9,40,769 |
| BLOCK-II (15%) | | | | | | | |
| Plant & Machinery | 2,43,86,316 | 11,13,500 | 57,24,700 | 3,15,425 | 42,07,011 | 7,95,170 | 2,59,06,910 |
| Office Equipments | 34,42,291 | 4,38,960 | 1,32,356 | 4,36,367 | 5,26,659 | 0 | 30,50,581 |
| Motor Car | 79,53,854 | 0 | 0 | 0 | 11,93,078 | 0 | 67,60,776 |
| BLOCK-III (40%) | | | | | | | |
| Computer | 10,87,934 | 2,46,550 | 9,54,431 | 4,32,537 | 5,51,665 | 0 | 13,04,713 |
| TOTAL: | 5,71,26,170 | 20,27,010 | 55,13,637 | 15,61,928 | 82,02,299 | 7,95,170 | 5,41,07,420 |

TDJing (cdw)
Chartered Accountants



K2 CRANES & COMPONENTS P. LTD

NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:

3 LONG TERM BORROWINGS:

i) Secured on Hypothecation of Plant & Machineries:

- SIDBI Bank - TL I
- SIDBI Bank - TL -II
- SIDBI Bank - TL-III
- HDFC Bank - Business Loan
- SIDBI Bank - TL D00031TZ
- SIDBI Bank - TL D00031V3

ii) Secured against lien on Cars:

- Kotak Mahindra Prime Ltd - NA Baleno
- HDFC Term Loan-ECLGS
- HDFC Bank-BMW
- ICICI Car Loan
- HDFC Bank Car Loan - Skoda Octovia

iii) Unsecured loans:

- From Directors/Shareholders

TOTAL:

4 SHORT TERM BORROWINGS:

Secured on hypothecation of Stocks & Book Debts:

- HDFC Bank-Cash Credit-500063
- HDFC Bank-Cash Credit-280656

TOTAL:

5 TRADE PAYABLES:

a) Total outstanding dues of micro enterprises and small enterprises*:

- Trade Creditors

b) Other than micro enterprises and small enterprises:

- Other Suppliers

TOTAL:

| Figures at the end of | |
|-----------------------|--------------|
| Current Yr | Previous Yr |
| 32,41,800 | 59,46,600 |
| 29,44,000 | |
| 60,00,000 | |
| 44,50,884 | 0 |
| 77,80,000 | 1,00,00,000 |
| 14,24,000 | 18,40,000 |
| 0 | 56,572 |
| 76,11,668 | 95,31,400 |
| 4,90,273 | 16,03,339 |
| 0 | 9,61,168 |
| 8,66,125 | 13,61,063 |
| 1,03,23,769 | 2,46,35,820 |
| 4,51,32,518 | 5,59,35,962 |
| 2,02,84,366 | 3,21,42,337 |
| 48,87,132 | 67,94,999 |
| 2,51,71,498 | 3,89,37,336 |
| 12,93,09,366 | 17,40,17,004 |
| 0 | 0 |
| 12,93,09,366 | 17,40,17,004 |

There is no overdue amount payable to Micro & Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 as at or during the year ended March 31, 2022 & 2021. Accordingly, no interest has been paid/payable to any Micro & Small Enterprises during the current and previous year.

6 OTHER CURRENT LIABILITIES:

- Creditors for Fixed Assets

TOTAL:

7 SHORT TERM PROVISIONS:

(A) Statutory Payments Dues:

- GST Payable
- TDS Payable
- TCS Payable
- PF Payable
- ESI Payable
- Professional Tax Payable

(B) Expenses Payable:

- God A/C
- Auditors Fees Payable
- Salaries & Bonus Payable
- Incentive Scheme of Employer
- Telephone Charges Payable
- Medical Insurance Claim Payable
- Director's Remuneration Payable
- Labour Welfare Fund
- Expenses Payables
- Rent Payable
- Consultancy Charges Payable
- Electricity Charges Payable
- Interest Payable
- Crane Hire Charges
- Travelling Expense Payable

(C) Income Tax Payable:

- Income Tax (under Normal Calculation)
- LESS: Advance Tax
- TDS
- TCS

| | |
|-------------|-----------|
| 99,88,256 | 0 |
| 99,88,256 | 0 |
| | 0 |
| 1,26,67,912 | 12,35,905 |
| 11,47,392 | 5,07,799 |
| 2,615 | 28,180 |
| 4,00,007 | 4,84,251 |
| 54,362 | 57,192 |
| 1,71,170 | 3,33,811 |
| 101 | 101 |
| 1,07,283 | 2,60,283 |
| 42,95,783 | 44,61,657 |
| 4,15,992 | 0 |
| 0 | 2,142 |
| 1,790 | 0 |
| 0 | 8,00,753 |
| 40 | 100 |
| 29,802 | 0 |
| 99,000 | 17,334 |
| 90,000 | 45,000 |
| 1,38,634 | 1,55,098 |
| 1,72,515 | 0 |
| 53,64,505 | 0 |
| 51,602 | 0 |
| 49,45,403 | |
| 8,00,000 | |
| 24,41,157 | |
| 39,565 | |
| 32,80,722 | |
| 16,64,680 | 3,35,399 |
| 2,68,75,185 | 87,25,005 |

TOTAL:



K2 CRANES & COMPONENTS P. LTD**NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:****9 LONG TERM LOANS & ADVANCES:**

Rent Advances

EB Deposits

TOTAL:**10 INVENTORIES:**

Raw Materials

Consumable Stores

Work in Progress

TOTAL:**11 TRADE RECEIVABLES:**

Trade Debtors (Considered Good)

TOTAL:**12 CASH AND CASH EQUIVALENTS:**

HDFC-Current a/c

IDBI-Current a/c

Cash on hand

TOTAL:**13 SHORT TERM - LOANS & ADVANCES:**GST Credit Ledger:

Opening

12,38,585

Availed

9,21,64,275

9,34,02,860

LESS: Utilised

9,34,02,860

GST ITC yet to be availed (Not reflected in 2B)

61,54,116

Rental Deposits

0

Seyyar SIPCOT Deposits

1,30,914

Fixed Deposits with Banks

2,95,92,275

EMD Deposits

11,49,418

Staff Advance

1,96,581

Labour Welfare Fund

9,270

LIC Gratuity

2,32,215

Employees Loans

1,80,419

Kotak Mahindra Bank-TDS paid Refundable

0

IT Refund Receivable

2,48,236

Natesan T, Contractor

10,00,000

Prepaid- Insurance

2,61,457

Prepaid Expenses

3,06,444

GST for GTA RCM

1,10,881

Sundry Advances

3,881

TOTAL:

3,95,76,107

3,77,98,482

14 SALES TURNOVER:

Domestic Sales - TN

47,56,16,015

36,78,76,433

Domestic Sales - Other States

15,67,81,766

9,58,17,102

Export Sales

79,18,201

43,38,469

Sale to EOU/SEZ Units

2,67,30,772

3,50,03,704

Service to EOU/SEZ Units

51,01,634

0

Service Income-Local

5,29,44,847

4,44,34,977

Service Income-IGST

1,91,96,872

86,76,836

74,42,90,107

55,61,47,521

LESS: Sales Returns

0

20,07,482

TOTAL:

74,42,90,107

55,41,40,039



K2 CRANES & COMPONENTS P. LTD**NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:**

| | | <i>Figures at the end of</i> | |
|-----------|---------------------------------------------------------------------------|------------------------------|--------------------|
| | | <i>Current Yr</i> | <i>Previous Yr</i> |
| 15 | <u>OTHER INCOME:</u> | | |
| | Bank Interest | 36,05,821 | 16,61,540 |
| | Misc. Income (Incl. Frieght Charges) | 3,41,565 | 70,500 |
| | Forex Gain | 0 | 54,858 |
| | <u>Capital Gain on Sale of SIDCO Land:</u> | | |
| | Sale Consideration 31-Jan-22 | 45,00,000 | |
| | LESS:COA | 44,36,800 | |
| | TOTAL: | 63,200 | |
| | | 40,10,586 | 17,86,898 |
| 16 | <u>RAW MATERIAL CONSUMED:</u> | | |
| | Opening Stock of Raw Materials | 4,50,75,706 | 3,67,54,730 |
| | ADD: Purchase of Raw Materials: | | 0 |
| | Domestic Purchases | 41,19,10,142 | 29,23,61,047 |
| | Import Purchases | 4,58,55,154 | 6,58,99,670 |
| | Customs Duty | 31,06,602 | 19,46,252 |
| | Clearing & Forwarding Charges | 63,82,136 | 11,27,734 |
| | Freight Inward | 49,93,717 | 42,55,112 |
| | Other Freight Inward | 46,77,188 | 0 |
| | | 52,20,00,644 | 40,23,44,545 |
| | LESS: Closing Stock of Raw Materials | 4,47,89,921 | 4,50,75,706 |
| | TOTAL: | 47,72,10,723 | 35,72,68,839 |
| 17 | <u>INCREASE (DECREASE) IN FINISHED GOODS AND WORK IN PROGRESS:</u> | | |
| | <u>Opening Stock:</u> | | |
| | a) Finished Goods | 0 | 0 |
| | b) Work-in-Progress | 3,00,82,418 | 3,94,99,385 |
| | | 3,00,82,418 | 3,94,99,385 |
| | <u>Closing Stock:</u> | | |
| | a) Finished Goods | 0 | 0 |
| | b) Work-in-Progress | 3,00,64,695 | 3,00,82,418 |
| | | 3,00,64,695 | 3,00,82,418 |
| | TOTAL: | 17,723 | 94,16,967 |
| 18 | <u>EMPLOYEE BENEFIT EXPENSES:</u> | | |
| | Salary Expenses | 5,81,05,294 | 4,74,02,442 |
| | Bonus | 85,41,907 | 38,12,758 |
| | Gratuity | 7,68,808 | 15,47,828 |
| | Incentives | 9,26,207 | 5,35,672 |
| | Leave Salary | 9,323 | 0 |
| | PF Contribution | 29,71,323 | 25,07,117 |
| | ESI Contribution | 4,75,513 | 4,07,134 |
| | Medical Expenses | 68,317 | 1,62,063 |
| | Staff Welfare Expenes | 39,87,571 | 29,66,529 |
| | Van Expenses - Staff | 5,51,690 | 4,09,139 |
| | Rent - Employees Hostel - C | 11,36,037 | 2,85,100 |
| | Staff Uniform Expenses | 43,975 | 0 |
| | Training Expenses | 9,060 | 6,300 |
| | TOTAL: | 7,75,95,025 | 6,00,42,081 |



K2 CRANES & COMPONENTS P. LTD**NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:****19 FINANCIAL COSTS:**

| |
|-----------------------------------------|
| Interest - IDBI Bank - Cash Credit |
| Interest - SIDBI & IDBI Bank -Term Loan |
| Interest-HDFC TL |
| Interest-HDFC Business Loan |
| Interest on Term Loan (for M/c) |
| Interest - Car Loan |
| Interest - Others |
| Processing Charges |
| Interest on Delay Payment |
| Interest for GST |

TOTAL:**20 DIRECTOR REMUNERATION:**

| |
|---------------|
| M Udhayakumar |
| N Arumugam |
| S Dhandapani |
| R Nandakumar |

TOTAL:**AUDITOR'S FEES:**

| |
|-------------------|
| a) Audit Fees |
| b) Tax Audit |
| c) Other Services |

TOTAL:**21 OTHER EXPENSES:****(a) Manufacturing Expenses:**

| |
|-----------------------------|
| Annual Maintenance Contract |
| Crane Hire Charges |
| Mobile Cranes Charges |
| Fuel Expenses |
| Electricity Charges |
| Machinery Hire Charges |
| Machinery Maintenance |
| Testing Charges |
| Rent - Factory |
| Petrol & Diesel Charges |
| Tool Room Expenses |

Sub-Total (a)**(b) Selling and Marketing Expenses:**

| |
|-----------------------------|
| Advertisement Charges |
| Business Promotion Expenses |
| Exhibition Exps |

Sub-Total (b)

| <i>Figures at the end of</i> | |
|------------------------------|--------------------|
| <i>Current Yr</i> | <i>Previous Yr</i> |
| 30,70,818 | 36,12,432 |
| 14,36,405 | 12,48,320 |
| 7,40,620 | 4,58,696 |
| 8,23,322 | 0 |
| 0 | 27,069 |
| 2,13,008 | 4,60,349 |
| 7,91,233 | 28,11,837 |
| 0 | 59,000 |
| 20,39,212 | 0 |
| 54,310 | 0 |
| 91,68,927 | 86,77,703 |
| 61,67,790 | 49,31,600 |
| 28,15,768 | 18,65,808 |
| 44,26,322 | 32,68,300 |
| 6,48,000 | 0 |
| 1,40,57,880 | 1,00,65,708 |
| 2,00,000 | 2,00,000 |
| 20,000 | 20,000 |
| 0 | 15,000 |
| 2,20,000 | 2,35,000 |
| 5,23,108 | 7,44,791 |
| 63,54,417 | 42,39,491 |
| 6,400 | 0 |
| 4,13,270 | 11,87,543 |
| 19,07,051 | 15,71,041 |
| 20,706 | 25,250 |
| 1,50,876 | 11,20,627 |
| 8,85,030 | 7,53,750 |
| 20,36,976 | 21,51,072 |
| 2,65,838 | 44,567 |
| 0 | 28,327 |
| 1,25,63,671 | 1,18,66,459 |
| 48,360 | 4,505 |
| 5,08,023 | 8,85,468 |
| 19,61,968 | 58,750 |
| 25,18,351 | 9,48,723 |



K2 CRANES & COMPONENTS P. LTD**NOTES & SCHEDULES FORMING PART OF ACCOUNTS AS ON 31.3.2022:****(c) Administrative Expenses:**

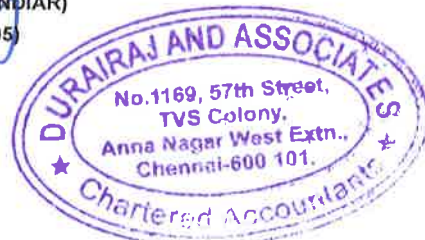
| | <i>Figures at the end of</i> | |
|-----------------------------------------------|------------------------------|--------------------|
| | <i>Current Yr</i> | <i>Previous Yr</i> |
| Auditors Fees | 3,03,000 | 2,35,000 |
| Bank Charges | 26,52,206 | 29,77,417 |
| Brokerage Charges | 13,34,000 | 23,39,000 |
| Bad Debts Written off | 14,90,109 | 98,28,894 |
| Computer Maintenance | 1,98,633 | 2,30,965 |
| Consultancy Charges | 38,12,336 | 36,74,882 |
| Donation | 18,500 | 21,000 |
| Discount & Allowances | 748 | 51,801 |
| Forex Loss | 4,13,211 | 0 |
| Factory Maintenance Exp. | 10,24,076 | 5,58,901 |
| Freight Charges | 166 | 0 |
| Garden Maintenance | 37,582 | 32,782 |
| Internet Charges | 11,73,147 | 7,82,485 |
| Insurance Charges | 16,30,802 | 11,78,559 |
| Inspection Charges | 0 | 36,200 |
| Loading & Unloading Charges | 1,28,698 | 3,83,940 |
| Lodging Expenses | 2,40,165 | 0 |
| Employee Lodging Exps | 10,88,917 | 2,80,852 |
| Misc. Expenses | 70,518 | 87,437 |
| Office Maintenance | 2,77,199 | 6,15,983 |
| Penalty Charges | 1,17,000 | 0 |
| Packing & Forwarding Charges | 5,180 | 49,670 |
| Festival Celebration Expenses | 1,11,296 | 0 |
| Pooja Expenses | 1,97,871 | 1,34,713 |
| Postage & Telegram | 21,08,844 | 11,66,212 |
| Printing & Stationeries | 6,08,110 | 4,10,255 |
| Refreshment Expense | 0 | 53,645 |
| Rental Charges (Incl. Warehouse Pukkathurai) | 31,87,536 | 17,82,834 |
| Rates & Taxes | 4,61,079 | 3,67,572 |
| Repairs & Maintenance | 38,69,446 | 14,81,908 |
| R & D Expenses | 1,90,783 | 0 |
| Site Expenses | 0 | 28,194 |
| Security Charges | 5,04,000 | 5,04,000 |
| Software Purchase | 0 | 3,488 |
| Safety Equipments | 56,527 | 0 |
| <u>Loss on Sale of Fixed Assets:</u> | | |
| Sale Consideration | 15,61,929 | |
| LESS: Written Down Value | 19,05,224 | |
| Telephone and Fax | 3,06,681 | 2,16,273 |
| Tender Fee & Related Expenses | 12,205 | 0 |
| Travelling & Conveyance | 63,30,236 | 28,17,701 |
| Vehicle Maintenance | 15,970 | 0 |
| Round Off | -13 | -58 |
| Sub-Total (c) | 3,43,20,058 | 3,23,32,505 |
| TOTAL:(a+b+c) | 4,94,02,080 | 4,51,47,687 |

As per our Report of even date
FOR DURAIRAJ AND ASSOCIATES
Chartered Accountants
Firm Regn. No:003379S

M UDAYAKUMAR
Director (DIN: 02174703)

S DHANDAPANI
Director (DIN: 02125154)

(T T DURAIRAJ KANDIAR)
Partner (Mno.024005)



Ref.No.1157/K

K2 CRANES & COMPONENTS P. LTD

8 FIXED ASSETS:

FIN. YEAR: 2021-22

| Description | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|----------------------|---------------------|----------------------|---------------------|---------------------|--------------------|------------------|---------------------|--------------------|--------------------|
| | As at 1.4.2021 | Current Additions | Current Deletion | As at 31.3.2022 | As at 1.4.2021 | For the Year | Current Deletion | As at 31.3.2022 | As at 31.3.2022 |
| Land | 44,36,800 | -44,36,800 | | 0 | 0 | | 0 | 0 | 44,36,800 |
| Building Account | 2,81,49,531 | 31,16,120 | | 3,12,65,651 | 55,18,937 | 4,64,434 | 0 | 59,83,371 | 2,26,30,594 |
| Furniture & Fixtures | 44,91,558 | 2,50,830 | 4,37,560 | 43,04,827 | 25,51,610 | 2,60,147 | 12,448 | 27,99,309 | 19,39,948 |
| Electrical Fittings | 29,65,359 | 0 | 18,650 | 29,46,709 | 27,91,255 | 15,054 | 0 | 28,06,309 | 1,74,104 |
| Office Equipment | 68,76,315 | 5,71,316 | 7,27,278 | 67,20,353 | 47,58,326 | 6,04,939 | 1,53,850 | 52,09,415 | 21,17,988 |
| Plant & Machinery | 6,76,71,740 | 68,38,200 | 4,00,500 | 7,41,09,440 | 3,02,40,407 | 42,70,035 | 76,095 | 3,44,34,346 | 3,74,31,334 |
| Motor Car | 1,48,27,082 | 0 | | 1,48,27,082 | 71,49,936 | 15,43,514 | 0 | 86,93,450 | 76,77,146 |
| Computer | 52,24,663 | 12,00,981 | 6,83,041 | 57,42,604 | 41,79,893 | 6,39,840 | 1,19,412 | 47,00,321 | 10,44,771 |
| TOTAL: | 13,46,43,047 | 75,40,647 | 22,67,029 | 13,99,16,665 | 5,71,90,364 | 77,97,964 | 3,61,805 | 6,46,26,522 | 7,74,52,684 |

T. D. D. D.
Chartered Accountants

