

B. D. CHAUHAN
PROP.: SHANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
KANJARI ROAD, HALOL,
DISTRICT PANCHMAHALS - 389350

BALANCE SHEET

as on

31st March, 2022.

CAPITAL & LIABILITIES	AMT.	ASSETS	AMT.
	Rs.		Rs.
<u>PROPRIETOR'S CAPITAL:</u> (As per Schedule: A.)	39013873.97	<u>FIXED ASSETS:</u> (As per Schedule: D.)	4878724.72
<u>SECURED LOANS:</u> Union Bank of India (Car Loan)	1599080.00	<u>INVESTMENTS:</u> Investment in Jewellery	285935.50
		Investment in Recurring Deposit	1000.00
<u>UNSECURED LOANS:</u> (As per Schedule: B.)	845980.00	Investment in VBC Seviles (Proprietor)	8717556.50
<u>CURRENT LIABILITIES</u> <u>& PROVISIONS:</u> (As per Schedule: C.)	8058745.95	<u>CURRENT ASSETS,</u> <u>LOANS & ADVANCES :</u> (As per Schedule: E.)	35634463.20
TOTAL...	49517679.92	TOTAL...	49517679.92

Signature valid

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GAURAV PARIKH
Date: 2022.09.29 22:06:18 +05:30
Reason:
Location:



B. D. CHAUHAN
PROP.: SHANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
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PROFIT & LOSS ACCOUNT

for the year ended on

31st March, 2022.

PARTICULARS	AMT. Rs.	PARTICULARS	AMT. Rs.
To Accounting Fees	28000.00	By Contract Receipts	81632761.32
To Audit Fees	12000.00	By Profit from VBC Services	1336173.13
To Advertisement Expense	43623.00	By Savings Bank Interest Income	3064.00
To Bank Charges & Commission	11674.07	By Corporate Dividend Income	3792.00
To Bank Interest	116758.00	By Interest on Income Tax Refund	89164.00
To Computer Expenses	8260.00	By Other Incomes	6501.60
To Depreciation on Assets	323085.00	By Discounts, Kasars & Round-Offs (Net)	1264.62
To Electricity Expenses	58340.08		
To Festival Celebrations	15470.00		
To Employees' Professional Tax	667400.00		
To GST Paid	12444896.72		
To Insurance Expense	22719.00		
To Labour Welfare Fund	8150.55		
To Licence Fees	2717.70		
To Office Expenses	42178.00		
To Printing & Stationery	4105.00		
To Professional Tax (Firm)	2000.00		
To Telephone & Mobile Charges	23460.60		
To Workers' Welfare	5870.00		
To Travelling & Conveyances	71926.38		
To Vehicle Fuel & Maintenance	196540.00		
To Workers' Bonus	2643290.00		
To Workers' EPF	8563269.00		
To Workers' ESIC	2159096.00		
To Workers' Leave Encashment	1589630.00		
To Workers' Wages & Overtime	50185131.00		
To Net Profit	3823130.57		
(Transferred to Proprietor's Capital Account)			
TOTAL...	83072720.67	TOTAL...	83072720.67

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GAURAV PARIKH
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120, DHAVAL PARK,
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PROPRIETOR'S CAPITAL:

SCHEDULE: A.

Opening Balance		11522078.70
<u>Add:</u>		
Received as Legal Heir in Inheritance		25173473.29
Net Profit for the year		3823130.57
Share of Profit from Sandhya Enterprise (Firm)		1717457.44
<u>Less:</u>		
Income Tax (Firm)		584476.00
Income Tax		624854.00
Donation		62001.00
Drawings		1346796.03
LIC Premiums		604139.00
Closing Balance		<u><u>39013873.97</u></u>

UNSECURED LOANS:

SCHEDULE: B.

Bhagvandas D Chauhan (HUF)	(L.Y.Balance)	550000.00
Dashrath Pawar	(L.Y.Balance)	30000.00
M J Bhatt	(L.Y.Balance)	50000.00
Pavan B Chauhan		90000.00
R K Pandya	(L.Y.Balance)	50000.00
Vaishali B Chauhan	(L.Y.Balance)	75980.00
TOTAL...		<u><u>845980.00</u></u>

CURRENT LIABILITIES & PROVISIONS:

SCHEDULE: C.

Workers' Wages & Overtime Payable		4180702.87
Employee's Provident Fund Payable		721630.00
Employee's ESIC Payable		183327.00
Employee's Professional Tax Payable		112746.00
GST Payable		2768340.08
Accounting Fees Payable		50000.00
Audit Fees Payable		42000.00
TOTAL...		<u><u>8058745.95</u></u>

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120, DHAVAL PARK,
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SCHEDULE: D.

FIXED ASSETS:

Sr. No.	Item of Asset	Rate of Dep. (%)	Opening Balance	Addition	Deduction	Depreciation	Closing Balance
1	Air Conditioners	10%	29853.00	0.00	0.00	2985.00	26868.00
2	Electric Fittings	10%	2884.00	0.00	0.00	288.00	2596.00
3	Four Wheelers	15%	59281.00	0.00	0.00	8892.00	50389.00
4	Furniture & Fixtures	10%	54369.00	0.00	0.00	5437.00	48932.00
5	Land at Plot No. 24 at Vadadla	--	213690.00	0.00	0.00	0.00	213690.00
6	Mobile Instrument	10%	18260.00	0.00	0.00	1826.00	16434.00
7	Motor Car	15%	1937123.00	0.00	0.00	290568.00	1646555.00
8	Office Building	10%	130889.00	0.00	0.00	13089.00	117800.00
9	Residential Building	--	1390260.72	0.00	0.00	0.00	1390260.72
10	Television	--	94000.00	0.00	0.00	0.00	94000.00
11	Farm House -Tushita Greens	--	1271200.00	0.00	0.00	0.00	1271200.00
TOTAL...		--	5201809.72	0.00	0.00	323085.00	4878724.72

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120, DHAVAL PARK,
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CURRENT ASSETS, LOANS & ADVANCES:

SCHEDULE: E.

Cash & Bank Balances

Cash In Hand		1608075.00
HDFC Bank Ltd (1)		2408887.48
HDFC Bank Ltd (2)		88166.55
HDFC Bank Ltd (3)		25967.24
Union Bank of India (1)		233501.25
Union Bank of India (2)		982551.54
Union Bank of India (3)		283490.89
TOTAL...	(i)	<u>5630639.95</u>

Loans & Advances

Advance for Construction on Land at Vadadla		250000.00
Balveer Chauhan		300000.00
Bhavesh Prafulbhai Patel		250000.00
Manoj Builders		100000.00
Mrunal N Soni		277000.00
Rajaram Patel		50000.00
Security Deposits		5800.00
Yunus A M		130000.00
Balance with GST (Cash Ledger)		7554.00
Balance with GST (Unreconciled)		4929.46
Advance Income Tax TDS (AY: 2021-22)		1476148.00
Advance Income Tax TDS (AY: 2022-23)		1651342.00
Investment in Sandhya Enterprise - Firm		14873291.93
TOTAL...	(ii)	<u>19376065.39</u>

Sundry Debtors

TOTAL...	(iii)	<u>10627757.86</u>
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GRAND TOTAL...

(i)+(ii)+(iii) 35634463.20

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GAURAV PARIKH
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Location:

VBC SERVICES
PROP.: SANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
KANJARI ROAD, HALOL,
DISTRICT PANCHMAHALS - 389350

BALANCE SHEET

as on

31st March, 2022.

CAPITAL & LIABILITIES	AMT.	ASSETS	AMT.
	Rs.		Rs.
<u>PROPRIETOR'S CAPITAL:</u> (As per Schedule: A.)	8717556.50	<u>FIXED ASSETS:</u> (As per Schedule: D.)	840771.00
<u>SECURED LOANS:</u> Union Bank of India (CC A/c)	5999275.45	<u>CURRENT ASSETS,</u> <u>LOANS & ADVANCES :</u> (As per Schedule: E.)	41103858.58
<u>UNSECURED LOANS:</u> (As per Schedule: B.)	1050000.00		
<u>CURRENT LIABILITIES</u> <u>& PROVISIONS:</u> (As per Schedule: C.)	26177797.63		
TOTAL...	41944629.58	TOTAL...	41944629.58

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VBC SERVICES
PROP.: SANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
KANJARI ROAD, HALOL,
DISTRICT PANCHMAHALS - 389350

PROFIT & LOSS ACCOUNT
for the year ended on
31st March, 2022.

PARTICULARS	AMT.	PARTICULARS	AMT.
	Rs.		Rs.
To Advertisement Expense	2890.00	By Contract Receipts	111725386.75
To Bank Charges & Commission	70363.33	By Discounts, Kasars & Round-Offs (Net)	0.84
To Bank Interest	93431.00		
To Computer Expenses	29638.00		
To Depreciation on Assets	145623.00		
To Electricity Expense	16242.00		
To Employees' Professional Tax	919730.00		
To GST Paid	17041909.88		
To Festival Celebrations	26475.00		
To Labour Welfare (Medical)	13129.00		
To Labour Welfare Fund	20259.70		
To Professional Tax	2000.00		
To Licence Fees	5876.55		
To Office Expenses	24261.00		
To Printing & Stationery	8725.00		
To Telephone & Mobile Charges	6895.00		
To Workers' Bonus	6734478.00		
To Workers' EPF	15978302.00		
To Workers' ESIC	1344170.00		
To Workers' Leave Encashment	760196.00		
To Workers' Wages & Overtime	67042370.00		
To Workman Insurance	102250.00		
To Net Profit	1336173.13		
(Transferred to Proprietor's Capital Account)			
TOTAL...	111725387.59	TOTAL...	111725387.59

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VBC SERVICES
PROP.: SANDHYABEN BHAGVANDAS CHAUHAN
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DISTRICT PANCHMAHALS - 389350

PROPRIETOR'S CAPITAL:

SCHEDULE: A.

Opening Balance		11360148.40
<u>Add:</u>		
Net Profit for the year		1336173.13
<u>Less:</u>		
Transferred to B D Chauhan (Net)		3978765.03
Closing Balance		<u><u>8717556.50</u></u>

UNSECURED LOANS:

SCHEDULE: B.

Bhagvandas D Chauhan (HUF)	(L.Y. Balance)	550000.00
Laxman C Chauhan	(L.Y. Balance)	500000.00
TOTAL...		<u><u>1050000.00</u></u>

CURRENT LIABILITIES & PROVISIONS:

SCHEDULE: C.

Workers Wages & Overtime Payable		11899914.00
Employee's Provident Fund Payable		1491897.00
Employee's ESIC Payable		144686.00
Employee's Professional Tax Payable		33648.00
GST Payable		1994921.63
Sandhya Enterprise		10612731.00
TOTAL...		<u><u>26177797.63</u></u>

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VBC SERVICES
PROP.: SANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
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DISTRICT PANCHMAHALS - 389350

FIXED ASSETS:

SCHEDULE : D.

Sr. No.	Item of Asset	Rate of Dep. (%)	Opening Balance	Addition	Deduction	Depreciation	Closing Balance
1	Computer & Printer	40%	29450.00	0.00	0.00	11780.00	17670.00
2	Four Wheeler	15%	255585.00	0.00	0.00	38338.00	217247.00
3	Four Wheeler-2	15%	515192.00	0.00	0.00	77279.00	437913.00
4	Four Wheeler-3	15%	26401.00	0.00	0.00	3960.00	22441.00
5	Furniture & Fixtures	10%	79989.00	0.00	0.00	7999.00	71990.00
6	Sign Board	--	38000.00	0.00	0.00	0.00	38000.00
7	Two Wheeler	15%	10832.00	0.00	0.00	1625.00	9207.00
8	Two Wheeler-2	15%	30945.00	0.00	0.00	4642.00	26303.00
TOTAL...		--	986394.00	0.00	0.00	145623.00	840771.00

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GAURAV PARIKH
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Location:

VBC SERVICES
PROP.: SANDHYABEN BHAGVANDAS CHAUHAN
120, DHAVAL PARK,
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DISTRICT PANCHMAHALS - 389350

CURRENT ASSETS, LOANS & ADVANCES:

SCHEDULE: E.

Cash & Bank Balances

Cash In Hand		418150.00
Union Bank of India (1)		2941587.34
Union Bank of India (2)		22282.51
TOTAL...	(i)	<u>3382019.85</u>

Loans & Advances

ABC Auto Link		150000.00
D C Thakor		100000.00
Kishorbhai M Patil		50000.00
Mrunal Manubhai Soni		275000.00
Narendra M Patil		50000.00
Pavan Chauhan		710000.00
Security Deposits		229500.00
Vaishali B Chauhan		175000.00
Loan to Staff		50000.00
TOTAL...	(ii)	<u>1789500.00</u>

Sundry Debtors

TOTAL...	(iii)	<u>35932338.73</u>
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GRAND TOTAL...

(i)+(ii)+(iii) 41103858.58

Signature valid

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GAURAV PARIKH
Date: 2022.09.29 21:07:14 +05:30
Reason:
Location:

NOTES ON ACCOUNTS

(Forming part of Annual Audited Financial Statements and Audit Report u/s. 44-AB for the AY: 2022-2023)

1 Disclosures as required by ICDS I - relating to accounting policies.

- | | |
|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| - Fundamental Accounting Assumptions & Policies adopted for Preparation & Presentation of Financial Statements | - Going Concern, Consistency & Accrual; Revenues and Expenses are accounted for on accrual basis in line with principle of materiality whereby only immaterial values of incomes and expenses are accounted for on receipt or payment basis, as the case may be, according to assessee's discretion. |
| - Accounting for Fixed Assets, if any. | - At Historical Cost with Depreciation at Allowable Rates as per Income Tax Rules, 1962, subject to adjustments as required by ICDS V & ICDS IX. |
| - Accounting for Investments, if any. | - At Cost with accretion for accrued income thereon added to the value of investment or depicted as Unrealized Asset, separately. |
| - Accounting for Current Assets, Loans, Advances, Deposits, Current Liabilities & Provisions and Borrowings, if any. | - Monetary Items at amount to be realized for unsettled claims or at amount required for discharging unsettled obligation, as the case may be and Non-Monetary Items at Cost except in case of Inventories which are subject to ICDS II, ICDS VIII and / or ICDS IX. |
| - Particulars of Major Change(s) in Accounting Policy, if any. | - NIL |

2 Disclosures as required by ICDS II - relating to valuation of inventories.

- Not Applicable

3 Disclosures as required by ICDS III - relating to construction contracts.

- Not Applicable

4 Disclosures as required by ICDS IV - relating to revenue recognition.

- | | | |
|-----------------------------------------------------------------------------------------|------------------|--------------|
| - Amount of sale value not recognized as revenue | - Rs. | 0.00 |
| - Amount of service revenue recognized | - Rs. | 193358148.07 |
| - Method used to determine the stage of completion for service transactions in progress | - Not Applicable | |
- Disclosure relevant to Service Transactions in Progress at the reporting date

- | | | |
|-----------------------------------------------|-----|------|
| - Amount of costs incurred | Rs. | 0.00 |
| - Recognized Profits (less recognized losses) | Rs. | 0.00 |
| - Amount of advances received | Rs. | 0.00 |
| - Amount of retentions | Rs. | 0.00 |

5 Disclosures as required by ICDS V - relating to tangible fixed assets.

- (As per Schedule of Fixed Assets, if applicable)

6 Disclosures as required by ICDS VII - relating to government grants.

- Not Applicable

7 Disclosures as required by ICDS IX - relating to borrowing costs.

- Not Applicable

8 Disclosures as required by ICDS X - relating to provisions, contingent liabilities and contingent assets

- Not Applicable

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GAURAV PARIKH
Date: 2022.09.29 20:08:28 +05:30
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